

Brief report

Date: 01/31/2011
Currency: EUR

Date of constitution
 11/27/2006

VAT Reg. no.
 V84634575

Management Company
 Europea de Titulización, S.G.F.T

Originator
 Bankinter

Servicer
 Bankinter

Lead Managers
 Bankinter
 Calyon
 Merrill Lynch International
 SCH

Bond Underwriters and Placement Agents
 Calyon
 Merrill Lynch International
 SCH
 Dexia Capital Markets
 Fortis Bank

Bond Paying Agent
 Bankinter

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 Bankinter

Amortisation Account
 Bankinter

Start-up Loan
 Bankinter

Swap
 Bankinter

Assets Custodian
 Bankinter

Fund Auditors
 Deloitte (ejercicios 2009 a actual)
 Ernst & Young (hasta ejercicio 2008)

Issued securities: Asset-Backed Bonds

Bonds Issue										
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating		
		Current	Original			Final maturity (legal)	Next	Moody's / S&P	Current	Original
Series A1 ES0313270003	11/27/2006 850	0.00 0.00 0.00%	100,000.00 85,000,000.00	Floating 3-M Euribor+0.060% 17.Jan/Apr/Jul/Oct		07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	Amortized	Aaa AAA	Aaa AAA	
Series A2 ES0313270011	11/27/2006 13,974	69,967.75 977,729,338.50 69.97%	100,000.00 1,397,400,000.00	Floating 3-M Euribor+0.150% 17.Jan/Apr/Jul/Oct	1.1480% 04/18/2011 203.038636 Gross 164.461295 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Aaa AAA	Aaa AAA	
Series B ES0313270029	11/27/2006 224	100,000.00 22,400,000.00 100.00%	100,000.00 22,400,000.00	Floating 3-M Euribor+0.270% 17.Jan/Apr/Jul/Oct	1.2680% 04/18/2011 320.522222 Gross 259.623000 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Aa3 A	Aa3 A	
Series C ES0313270037	11/27/2006 241	100,000.00 24,100,000.00 100.00%	100,000.00 24,100,000.00	Floating 3-M Euribor+0.480% 17.Jan/Apr/Jul/Oct	1.4780% 04/18/2011 373.605556 Gross 302.620500 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secutorial / Pro rata under certain circumstances	A3 BBB	A3 BBB	
Series D ES0313270045	11/27/2006 205	100,000.00 20,500,000.00 100.00%	100,000.00 20,500,000.00	Floating 3-M Euribor+2.250% 17.Jan/Apr/Jul/Oct	3.2480% 04/18/2011 821.022222 Gross 665.028000 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secutorial / Pro rata under certain circumstances	BA1 BB-	BA1 BB-	
Series E ES0313270052	11/27/2006 206	100,000.00 20,600,000.00 100.00%	100,000.00 20,600,000.00	Floating 3-M Euribor+3.900% 17.Jan/Apr/Jul/Oct	4.8980% 04/18/2011 1,238.105556 Gross 1,002.865500 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined Due to Cash Reserve reduction	Ca D	Ca CCC-	
Total			1,065,329,338.50 1,570,000,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)													
Series	Optional redemption	Average life	Years	% Monthly CPR (SMM)									
				0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44		
				% Annual equivalent CPR									
				2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00		
Series A2	With optional redemption *	Average life	Years	9.93	8.38	7.14	6.19	5.43	4.82	4.32	3.89		
		Final Maturity	Years	12/19/2020	06/03/2019	03/07/2018	03/25/2017	06/20/2016	11/09/2015	05/13/2015	12/06/2014		
	Without optional redemption *	Average life	Years	10.53	9.03	7.84	6.88	6.09	5.44	4.90	4.45		
		Final Maturity	Years	07/17/2030	04/17/2028	01/17/2026	04/17/2024	10/17/2022	07/17/2021	07/17/2020	07/17/2019		
Series B	With optional redemption *	Average life	Years	12.83	10.88	9.29	8.06	7.08	6.28	5.63	5.06		
		Final Maturity	Years	11/11/2023	12/02/2021	05/01/2020	02/07/2019	02/11/2018	04/25/2017	09/01/2016	02/07/2016		
	Without optional redemption *	Average life	Years	13.66	11.78	10.25	9.01	7.99	7.14	6.43	5.84		
		Final Maturity	Years	09/09/2024	10/25/2022	04/16/2021	01/18/2020	01/11/2019	03/08/2018	06/22/2017	11/15/2016		
Series C	With optional redemption *	Average life	Years	12.83	10.89	9.29	8.07	7.08	6.28	5.63	5.06		
		Final Maturity	Years	11/12/2023	12/03/2021	05/01/2020	02/07/2019	02/11/2018	04/25/2017	09/01/2016	02/07/2016		
	Without optional redemption *	Average life	Years	13.66	11.78	10.25	9.01	7.99	7.15	6.44	5.84		
		Final Maturity	Years	09/10/2024	10/25/2022	04/16/2021	01/19/2020	01/12/2019	03/09/2018	06/23/2017	11/16/2016		
Series D	With optional redemption *	Average life	Years	12.83	10.88	9.29	8.06	7.08	6.28	5.63	5.06		
		Final Maturity	Years	11/12/2023	12/02/2021	05/01/2020	02/07/2019	02/11/2018	04/25/2017	09/01/2016	02/07/2016		
	Without optional redemption *	Average life	Years	13.66	11.78	10.25	9.01	7.99	7.14	6.44	5.84		
		Final Maturity	Years	09/10/2024	10/25/2022	04/16/2021	01/19/2020	01/11/2019	03/08/2018	06/22/2017	11/16/2016		
Series E	With optional redemption *	Average life	Years	19.51	17.26	15.01	13.26	11.76	10.50	9.50	8.50		
		Final Maturity	Years	07/17/2030	04/17/2028	01/17/2026	04/17/2024	10/17/2022	07/17/2021	07/17/2020	07/17/2019		
	Without optional redemption *	Average life	Years	35.27	35.27	35.27	35.27	35.27	35.27	35.27	35.27		
		Final Maturity	Years	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046		

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
Class	%	Current		At issue date	
		% CE	% CE	% CE	% CE
Class A	91.78%	977,729,338.50	8.33%	1,482,400,000.00	5.65%
Series A1	0.00%	0.00	5.41%	85,000,000.00	
Series A2	91.78%	977,729,338.50	89.01%	1,397,400,000.00	
Series B	2.10%	22,400,000.00	6.19%	22,400,000.00	4.21%
Series C	2.26%	24,100,000.00	3.88%	24,100,000.00	2.65%
Series D	1.92%	20,500,000.00	1.92%	20,500,000.00	1.33%
Series E	1.93%	20,600,000.00	1.31%	20,600,000.00	
Issue of Bonds		1,065,329,338.50		1,570,000,000.00	
Reserve Fund	1.92%	20,040,796.92	1.33%	20,600,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	26,761,798.32	1.020%	
Amortization Account		0.00	
Servicer ppal collect not yet credited	1,905,938.61		
Servicer ints collect not yet credited	532,589.75		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T	247,689.33		

BANKINTER 13 Fondo de Titulización de Activos

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Collateral: Residential mortgage loans

General			
	Current	At constitution date	
Count	9,044	11,827	
Principal			
Principal outstanding	1,041,868,878.98	1,549,431,516.52	
Average loan	115,200.01	131,007.99	
Minimum	107.19	257.91	
Maximum	1,080,577.08	1,168,941.87	
Interest rate			
Weighted average (wac)	1.88%	3.62%	
Minimum	1.00%	2.50%	
Maximum	3.54%	5.80%	
Final maturity			
Weighted average (WARM) (months)	278	327	
Minimum	02/09/2011	01/16/2007	
Maximum	06/21/2046	06/20/2046	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%	100.00%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	1.99	7.24	1.44	7.58
10.01 - 20%	6.02	15.19	5.42	15.23
20.01 - 30%	7.06	24.91	6.37	25.19
30.01 - 40%	10.05	35.24	7.38	35.24
40.01 - 50%	13.91	45.42	9.78	45.31
50.01 - 60%	14.85	54.93	12.29	55.29
60.01 - 70%	17.62	65.33	13.28	65.26
70.01 - 80%	17.86	74.21	21.51	76.09
80.01 - 90%	8.52	84.72	12.26	84.74
90.01 - 100%	2.12	91.71	10.28	94.83
Weighted average (WALTV)	54.76		61.53	
Minimum	0.01		0.17	
Maximum	94.96		100.00	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.30%	0.45%	0.32%	0.33%	0.54%
Annual Percentage Rate (CPR)	3.56%	5.25%	3.74%	3.92%	6.29%

Geographic distribution		
	Current	At constitution date
Andalucia	9.82%	9.39%
Aragon	2.27%	2.31%
Asturias	1.43%	1.45%
Balearic Islands	2.69%	2.46%
Basque Country	7.74%	8.20%
Canary Islands	4.76%	4.61%
Cantabria	2.35%	2.30%
Castilla-La Mancha	2.19%	2.18%
Castilla-Leon	3.33%	3.36%
Catalonia	18.82%	17.48%
Extremadura	0.49%	0.47%
Galicia	1.60%	1.66%
La Rioja	0.28%	0.32%
Madrid	30.89%	32.05%
Melilla		0.00%
Murcia	1.39%	1.40%
Navarra	0.26%	0.25%
Valencia	9.69%	10.09%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
Delinquencies										
Up to 1 month	261	82,050.70	25,740.65	0.00	107,791.35	7.45	32,767,145.71	32,874,937.06	57.15	44.30
from > 1 to ≤ 2 months	63	53,396.31	19,393.90	0.00	72,790.21	5.03	8,131,094.01	8,203,884.22	14.26	41.33
from > 2 to ≤ 3 months	22	27,844.83	10,336.15	0.00	38,180.98	2.64	2,382,989.26	2,421,170.24	4.21	50.90
from > 3 to ≤ 6 months	16	20,070.72	10,647.37	0.00	30,718.09	2.12	1,634,517.52	1,665,235.61	2.89	43.84
from > 6 to < 12 months	21	93,264.05	43,399.38	0.00	136,663.43	9.44	3,024,493.45	3,161,156.88	5.49	52.34
from ≥ 12 to < 18 months	20	117,540.27	83,150.62	0.00	200,690.89	13.87	2,639,369.11	2,840,060.00	4.94	53.03
from ≥ 18 to < 24 months	13	96,066.54	77,864.33	0.00	173,930.87	12.02	1,712,584.43	1,886,515.30	3.28	55.52
from ≥ 2 years	31	288,540.52	397,897.96	0.00	686,438.48	47.43	3,788,806.37	4,475,244.85	7.78	64.28
Subtotal	447	778,773.94	668,430.36	0.00	1,447,204.30	100.00	56,080,999.86	57,528,204.16	100.00	46.26
Doubt debts (subjectives)										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	447	778,773.94	668,430.36	0.00	1,447,204.30		56,080,999.86	57,528,204.16		46.26