

BANKINTER 13 Fondo de Titulización de Activos

Brief report

Date: 09/30/2010
Currency: EUR

Date of constitution
11/27/2006

VAT Reg. no.
V84634575

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter
Calyon
Merrill Lynch International
SCH

Bond Underwriters and Placement Agents
Calyon
Merrill Lynch International
SCH
Dexia Capital Markets
Fortis Bank

Bond Paying Agent
Bankinter

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankinter

Amortisation Account
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A1 ES0313270003	11/27/2006 850	0.00 0.00 0.00%	100,000.00 85,000,000.00	Floating 3-M Euribor+0.060% 17.Jan/Apr/Jul/Oct		07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	Amortized	Aaa AAA	
Series A2 ES0313270011	11/27/2006 13,974	73.125.75 1,021,859,230.50 73.13%	100,000.00 1,397,400,000.00	Floating 3-M Euribor+0.150% 17.Jan/Apr/Jul/Oct	0.9960% 10/18/2010 184.106263 Gross 149.126073 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Aaa AAA	Aaa AAA
Series B ES0313270029	11/27/2006 224	100,000.00 22,400,000.00 100.00%	100,000.00 22,400,000.00	Floating 3-M Euribor+0.270% 17.Jan/Apr/Jul/Oct	1.1160% 10/18/2010 282.100000 Gross 228.501000 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Aa3 A	Aa3 A
Series C ES0313270037	11/27/2006 241	100,000.00 24,100,000.00 100.00%	100,000.00 24,100,000.00	Floating 3-M Euribor+0.480% 17.Jan/Apr/Jul/Oct	1.3260% 10/18/2010 335.183333 Gross 271.498500 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secutorial / Pro rata under certain circumstances	A3 BBB	A3 BBB
Series D ES0313270045	11/27/2006 205	100,000.00 20,500,000.00 100.00%	100,000.00 20,500,000.00	Floating 3-M Euribor+2.250% 17.Jan/Apr/Jul/Oct	3.0960% 10/18/2010 782.600000 Gross 633.906000 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secutorial / Pro rata under certain circumstances	BA1 BB-	BA1 BB-
Series E ES0313270052	11/27/2006 206	100,000.00 20,600,000.00 100.00%	100,000.00 20,600,000.00	Floating 3-M Euribor+3.900% 17.Jan/Apr/Jul/Oct	4.7460% 10/18/2010 1,199.683333 Gross 971.743500 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined Due to Cash Reserve reduction	Ca D	Ca CCC-
Total		1,109,459,230.50	1,570,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)												
		% Monthly CPR (SMM)		0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44	
		% Annual equivalent CPR		2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00	
Series A2	With optional redemption *	Average life	Years	10.08	8.53	7.29	6.34	5.59	4.94	4.45	4.02	
		Final Maturity	Date	08/13/2020	01/26/2019	10/31/2017	11/19/2016	02/16/2016	06/26/2015	12/29/2014	07/25/2014	
	Without optional redemption *	Average life	Years	20.01	17.76	15.51	13.76	12.25	10.75	9.75	8.75	
		Final Maturity	Date	07/17/2030	04/17/2028	01/17/2026	04/17/2024	10/17/2022	04/17/2021	04/17/2020	04/17/2019	
	With optional redemption *	Average life	Years	10.61	9.15	7.95	6.99	5.91	5.21	4.57	4.02	
		Final Maturity	Date	03/13/2021	09/09/2019	06/29/2018	07/13/2017	09/30/2016	02/07/2016	07/26/2015	02/10/2015	
Series B	With optional redemption *	Average life	Years	35.77	35.77	35.77	35.77	35.77	35.77	35.77	35.77	
		Final Maturity	Date	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	
	Without optional redemption *	Average life	Years	13.39	11.39	9.76	8.49	7.47	6.60	5.94	5.36	
		Final Maturity	Date	12/04/2023	12/05/2021	04/17/2020	01/12/2019	01/06/2018	02/21/2017	06/25/2016	11/25/2015	
	With optional redemption *	Average life	Years	20.01	17.76	15.51	13.76	12.25	10.75	9.75	8.75	
		Final Maturity	Date	07/17/2030	04/17/2028	01/17/2026	04/17/2024	10/17/2022	04/17/2021	04/17/2020	04/17/2019	
Series C	Without optional redemption *	Average life	Years	14.22	12.28	10.71	9.42	8.37	7.50	6.77	6.15	
		Final Maturity	Date	10/04/2024	10/27/2022	03/31/2021	12/18/2019	11/28/2018	01/14/2018	04/22/2017	09/09/2016	
	Without optional redemption *	Average life	Years	35.77	35.77	35.77	35.77	35.77	35.77	35.77	35.77	
		Final Maturity	Date	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	
	With optional redemption *	Average life	Years	13.39	11.39	9.76	8.49	7.48	6.60	5.94	5.36	
		Final Maturity	Date	12/04/2023	12/05/2021	04/18/2020	01/12/2019	01/06/2018	02/22/2017	06/25/2016	11/25/2015	
Series D	With optional redemption *	Average life	Years	20.01	17.76	15.51	13.76	12.25	10.75	9.75	8.75	
		Final Maturity	Date	07/17/2030	04/17/2028	01/17/2026	04/17/2024	10/17/2022	04/17/2021	04/17/2020	04/17/2019	
	Without optional redemption *	Average life	Years	14.23	12.29	10.71	9.43	8.37	7.50	6.77	6.15	
		Final Maturity	Date	10/05/2024	10/28/2022	03/31/2021	12/19/2019	11/29/2018	01/14/2018	04/22/2017	09/09/2016	
	With optional redemption *	Average life	Years	35.77	35.77	35.77	35.77	35.77	35.77	35.77	35.77	35.77
		Final Maturity	Date	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	
Series E	With optional redemption *	Average life	Years	13.39	11.39	9.76	8.49	7.47	6.60	5.94	5.36	
		Final Maturity	Date	12/04/2023	12/05/2021	04/17/2020	01/12/2019	01/06/2018	02/22/2017	06/25/2016	11/25/2015	
	Without optional redemption *	Average life	Years	20.01	17.76	15.51	13.76	12.25	10.75	9.75	8.75	
		Final Maturity	Date	07/17/2030	04/17/2028	01/17/2026	04/17/2024	10/17/2022	04/17/2021	04/17/2020	04/17/2019	
	With optional redemption *	Average life	Years	14.22	12.28	10.71	9.42	8.37	7.50	6.77	6.15	
		Final Maturity	Date	10/04/2024	10/27/2022	03/31/2021	12/19/2019	11/29/2018	01/14/2018	04/22/2017	09/09/2016	
Series E	Without optional redemption *	Average life	Years	35.77	35.77	35.77	35.77	35.77	35.77	35.77	35.77	
		Final Maturity	Date	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	
	With optional redemption *	Average life	Years	20.01	17.76	15.51	13.76	12.25	10.75	9.75	8.75	
		Final Maturity	Date	07/17/2030	04/17/2028	01/17/2026	04/17/2024	10/17/2022	04/17/2021	04/17/2020	04/17/2019	
	Without optional redemption *	Average life	Years	20.01	17.76	15.51	13.76	12.25	10.75	9.75	8.75	
		Final Maturity	Date	07/17/2030	04/17/2028	01/17/2026	04/17/2024	10/17/2022	04/17/2021	04/17/2020	04/17/2019	
Series E	Without optional redemption *	Average life	Years	35.77	35.77	35.77	35.77	35.77	35.77	35.77	35.77	
		Final Maturity	Date	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	
	With optional redemption *	Average life	Years	35.77	35.77	35.77	35.77	35.77	35.77	35.77	35.77	
		Final Maturity	Date	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	
	With optional redemption *	Average life	Years	35.77	35.77	35.77	35.77	35.77	35.77	35.77	35.77	35.77
		Final Maturity	Date	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
		Current		At issue date	
		% CE		% CE	
Class A	92.10%	1,021,859,230.50	8.05%	1,482,400,000.00	5.65%
Series A1	0.00%	0.00	5.41%	85,000,000.00	
Series A2	92.10%	1,021,859,230.50	89.01%	1,397,400,000.00	
Series B	2.02%	22,400,000.00	5.99%	22,400,000.00	4.21%
Series C	2.17%	24,100,000.00	3.77%	24,100,000.00	2.65%
Series D	1.85%	20,500,000.00	1.89%	20,500,000.00	1.33%
Series E	1.86%	20,600,000.00	1.31%	20,600,000.00	
Issue of Bonds		1,109,459,230.50		1,570,000,000.00	
Reserve Fund	1.89%	20,600,000.00	1.33%	20,600,000.00	

Other financial operations (current)				
Assets		Balance	Interest	
Treasury Account		40,278,372.03	0.860%	
Amortization Account		0.00		
Servicer ppal collect not yet credited		1,734,141.31		
Servicer ints collect not yet credited		474,657.21		
Liabilities		Available	Balance	Interest
Start-up Loan L/T			123,844.65	2.850%
Start-up Loan S/T			247,689.36	

Additional information

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Ernst & Young (hasta ejercicio 2008)

Collateral: Residential mortgage loans

General			
	Current	At constitution date	
Count	9,177	11,827	
Principal			
Principal outstanding	1,074,493,922.21	1,549,431,516.52	
Average loan	117,085.53	131,007.99	
Minimum	118.85	257.91	
Maximum	1,090,274.82	1,168,941.87	
Interest rate			
Weighted average (wac)	1.77%	3.62%	
Minimum	1.00%	2.50%	
Maximum	3.28%	5.80%	
Final maturity			
Weighted average (WARM) (months)	282	327	
Minimum	10/01/2010	01/16/2007	
Maximum	06/21/2046	06/20/2046	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%	100.00%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	1.89	7.22	1.44	7.58
10.01 - 20%	5.83	15.16	5.42	15.23
20.01 - 30%	7.02	24.90	6.37	25.19
30.01 - 40%	9.53	35.25	7.38	35.24
40.01 - 50%	13.40	45.32	9.78	45.31
50.01 - 60%	14.99	54.90	12.29	55.29
60.01 - 70%	16.82	65.28	13.28	65.26
70.01 - 80%	18.85	74.32	21.51	76.09
80.01 - 90%	8.97	84.80	12.26	84.74
90.01 - 100%	2.70	92.08	10.28	94.83
Weighted average (WALTV)	55.51		61.53	
Minimum	0.01		0.17	
Maximum	95.54		100.00	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.17%	0.20%	0.30%	0.34%	0.55%
Annual Percentage Rate (CPR)	2.03%	2.42%	3.54%	3.97%	6.43%

Geographic distribution		
	Current	At constitution date
Andalucia	9.82%	9.39%
Aragon	2.26%	2.31%
Asturias	1.43%	1.45%
Balearic Islands	2.75%	2.46%
Basque Country	7.77%	8.20%
Canary Islands	4.73%	4.61%
Cantabria	2.35%	2.30%
Castilla-La Mancha	2.18%	2.18%
Castilla-Leon	3.37%	3.36%
Catalonia	18.77%	17.48%
Extremadura	0.49%	0.47%
Galicia	1.61%	1.66%
La Rioja	0.28%	0.32%
Madrid	30.86%	32.05%
Melilla		0.00%
Murcia	1.39%	1.40%
Navarra	0.26%	0.25%
Valencia	9.68%	10.09%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	240	71,145.37	21,075.47	0.00	92,220.84	7.35	29,263,633.90	29,355,854.74	55.12	42.99
from > 1 to ≤ 2 months	44	40,721.84	15,045.38	0.00	55,767.22	4.45	6,692,992.37	6,748,759.59	12.67	50.00
from > 2 to ≤ 3 months	33	41,470.59	16,375.94	0.00	57,846.53	4.61	3,741,566.96	3,799,413.49	7.13	41.98
from > 3 to ≤ 6 months	19	39,223.48	20,706.78	0.00	59,930.26	4.78	2,941,514.99	3,001,445.25	5.64	52.26
from > 6 to < 12 months	21	75,510.33	43,791.37	0.00	119,301.70	9.51	2,379,067.44	2,498,369.14	4.69	52.38
from ≥ 12 to < 18 months	15	83,738.30	82,481.34	0.00	166,219.64	13.25	2,452,512.65	2,618,732.29	4.92	54.37
from ≥ 18 to < 24 months	17	117,171.18	140,415.42	0.00	257,586.60	20.53	2,096,445.38	2,354,031.98	4.42	63.00
from ≥ 2 years	21	174,843.46	270,703.59	0.00	445,547.05	35.52	2,431,482.87	2,877,029.92	5.40	63.57
Subtotal	410	643,824.55	610,595.29	0.00	1,254,419.84	100.00	51,999,216.56	53,253,636.40	100.00	46.54
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	410	643,824.55	610,595.29	0.00	1,254,419.84		51,999,216.56	53,253,636.40		46.54

Additional information