

BANKINTER 13 Fondo de Titulización de Activos

Brief report

Date: 07/31/2010
Currency: EUR

Date of constitution
11/27/2006

VAT Reg. no.
V84634575

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter
Calyon
Merrill Lynch International
SCH

Bond Underwriters and Placement Agents
Calyon
Merrill Lynch International
SCH
Dexia Capital Markets
Fortis Bank

Bond Paying Agent
Bankinter

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankinter

Amortisation Account
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A1 ES0313270003	11/27/2006 850	0.00 0.00 0.00%	100,000.00 85,000,000.00	Floating 3-M Euribor+0.060% 17.Jan/Apr/Jul/Oct		07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	Amortized	Aaa AAA	
Series A2 ES0313270011	11/27/2006 13,974	73.125.75 1,021,859,230.50 73.13%	100,000.00 1,397,400,000.00	Floating 3-M Euribor+0.150% 17.Jan/Apr/Jul/Oct	0.9960% 10/18/2010 184.106263 Gross 149.126073 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Aaa AAA	Aaa AAA
Series B ES0313270029	11/27/2006 224	100,000.00 22,400,000.00 100.00%	100,000.00 22,400,000.00	Floating 3-M Euribor+0.270% 17.Jan/Apr/Jul/Oct	1.1160% 10/18/2010 282.100000 Gross 228.501000 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Aa3 A	Aa3 A
Series C ES0313270037	11/27/2006 241	100,000.00 24,100,000.00 100.00%	100,000.00 24,100,000.00	Floating 3-M Euribor+0.480% 17.Jan/Apr/Jul/Oct	1.3260% 10/18/2010 335.183333 Gross 271.498500 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secutorial / Pro rata under certain circumstances	A3 BBB	A3 BBB
Series D ES0313270045	11/27/2006 205	100,000.00 20,500,000.00 100.00%	100,000.00 20,500,000.00	Floating 3-M Euribor+2.250% 17.Jan/Apr/Jul/Oct	3.0960% 10/18/2010 782.600000 Gross 633.906000 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secutorial / Pro rata under certain circumstances	BA1 BB-	BA1 BB-
Series E ES0313270052	11/27/2006 206	100,000.00 20,600,000.00 100.00%	100,000.00 20,600,000.00	Floating 3-M Euribor+3.900% 17.Jan/Apr/Jul/Oct	4.7460% 10/18/2010 1,199.683333 Gross 971.743500 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined Due to Cash Reserve reduction	Ca D	Ca CCC-
Total		1,109,459,230.50	1,570,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
		% Monthly CPR (SMM)		0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44
		% Annual equivalent CPR		2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00
Series A2	With optional redemption *	Average life	Years	9.94	8.37	7.12	6.17	5.38	4.77	4.28	3.85
		Final Maturity	Years	06/25/2020	11/29/2018	08/31/2017	09/17/2016	12/04/2015	04/25/2015	10/28/2014	05/26/2014
	Without optional redemption *	Average life	Years	10.34	8.76	7.57	6.59	5.80	5.18	4.63	4.19
		Final Maturity	Years	07/17/2030	04/17/2028	01/17/2026	04/17/2024	07/17/2022	04/17/2021	04/17/2020	04/17/2019
Series B	With optional redemption *	Average life	Years	11/18/2020	05/01/2019	02/08/2018	02/17/2017	05/06/2016	09/15/2015	03/05/2015	09/24/2014
		Final Maturity	Years	28.01	26.27	24.52	22.76	21.01	19.26	17.76	16.26
	Without optional redemption *	Average life	Years	10.34	8.76	7.57	6.59	5.80	5.18	4.63	4.19
		Final Maturity	Years	07/17/2038	10/17/2036	01/17/2035	04/17/2033	07/17/2031	10/17/2029	04/17/2028	10/17/2026
Series C	With optional redemption *	Average life	Years	13.38	11.36	9.71	8.43	7.35	6.53	5.86	5.27
		Final Maturity	Years	12/03/2023	11/25/2021	04/01/2020	12/21/2018	11/23/2017	01/25/2017	05/25/2016	10/23/2015
	Without optional redemption *	Average life	Years	20.01	17.76	15.51	13.76	12.00	10.75	9.75	8.75
		Final Maturity	Years	07/17/2030	04/17/2028	01/17/2026	04/17/2024	07/17/2022	04/17/2021	04/17/2020	04/17/2019
Series D	With optional redemption *	Average life	Years	14.17	12.19	10.58	9.28	8.20	7.32	6.58	5.95
		Final Maturity	Years	09/15/2024	09/23/2022	02/14/2021	10/27/2019	09/29/2018	11/10/2017	02/12/2017	06/29/2016
	Without optional redemption *	Average life	Years	28.01	26.27	24.52	23.01	21.26	19.51	18.01	16.51
		Final Maturity	Years	07/17/2038	10/17/2036	01/17/2035	07/17/2033	10/17/2031	01/17/2030	07/17/2028	01/17/2027
Series E	With optional redemption *	Average life	Years	13.39	11.36	9.71	8.43	7.36	6.53	5.86	5.27
		Final Maturity	Years	12/03/2023	11/25/2021	04/01/2020	12/22/2018	11/23/2017	01/25/2017	05/25/2016	10/24/2015
	Without optional redemption *	Average life	Years	20.01	17.76	15.51	13.76	12.00	10.75	9.75	8.75
		Final Maturity	Years	07/17/2030	04/17/2028	01/17/2026	04/17/2024	07/17/2022	04/17/2021	04/17/2020	04/17/2019
Series A2	With optional redemption *	Average life	Years	20.01	17.76	15.51	13.76	12.00	10.75	9.75	8.75
		Final Maturity	Years	07/16/2030	04/17/2028	01/16/2026	04/17/2024	07/17/2022	04/16/2021	04/17/2020	04/17/2019
	Without optional redemption *	Average life	Years	20.01	17.76	15.51	13.76	12.00	10.75	9.75	8.75
		Final Maturity	Years	07/17/2030	04/17/2028	01/17/2026	04/17/2024	07/17/2022	04/17/2021	04/17/2020	04/17/2019
Series B	With optional redemption *	Average life	Years	29.88	28.68	27.25	25.78	24.25	22.68	21.15	19.68
		Final Maturity	Years	05/27/2040	03/18/2039	10/10/2037	04/22/2036	10/12/2034	03/20/2033	09/07/2031	03/18/2030
	Without optional redemption *	Average life	Years	35.77	35.77	35.77	35.77	35.77	35.77	35.77	35.77
		Final Maturity	Years	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046
Series C	With optional redemption *	Average life	Years	20.01	17.76	15.51	13.76	12.00	10.75	9.75	8.75
		Final Maturity	Years	07/17/2030	04/17/2028	01/17/2026	04/17/2024	07/17/2022	04/17/2021	04/17/2020	04/17/2019
	Without optional redemption *	Average life	Years	20.01	17.76	15.51	13.76	12.00	10.75	9.75	8.75
		Final Maturity	Years	07/17/2030	04/17/2028	01/17/2026	04/17/2024	07/17/2022	04/17/2021	04/17/2020	04/17/2019
Series D	With optional redemption *	Average life	Years	35.77	35.77	35.77	35.77	35.77	35.77	35.77	35.77
		Final Maturity	Years	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046
	Without optional redemption *	Average life	Years	35.77	35.77	35.77	35.77	35.77	35.77	35.77	35.77
		Final Maturity	Years	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
		Current		At issue date	
		% CE		% CE	
Class A	92.10%	1,021,859,230.50	8.05%	1,482,400,000.00	5.65%
Series A1	0.00%	0.00	5.41%	85,000,000.00	
Series A2	92.10%	1,021,859,230.50	89.01%	1,397,400,000.00	
Series B	2.02%	22,400,000.00	5.99%	22,400,000.00	4.21%
Series C	2.17%	24,100,000.00	3.77%	24,100,000.00	2.65%
Series D	1.85%	20,500,000.00	1.89%	20,500,000.00	1.33%
Series E	1.86%	20,600,000.00	1.31%	20,600,000.00	
Issue of Bonds		1,109,459,230.50		1,570,000,000.00	
Reserve Fund	1.89%	20,600,000.00	1.33%	20,600,000.00	

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		26,086,127.09	0.860%
Amortization Account		0.00	
Servicer ppal collect not yet credited		2,296,289.90	
Servicer ints collect not yet credited		485,416.61	
Liabilities		Available	Balance
Start-up Loan L/T			123,844.65
Start-up Loan S/T			247,689.36

Additional information

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Deloitte (ejercicios 2009 a actual)
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Collateral: Residential mortgage loans

General			
	Current	At constitution date	
Count	9,217	11,827	
Principal			
Principal outstanding	1,085,194,049.10	1,549,431,516.52	
Average loan	117,738.31	131,007.99	
Minimum	92.17	257.91	
Maximum	1,095,104.58	1,168,941.87	
Interest rate			
Weighted average (wac)	1.76%	3.62%	
Minimum	1.00%	2.50%	
Maximum	3.28%	5.80%	
Final maturity			
Weighted average (WARM) (months)	284	327	
Minimum	08/24/2010	01/16/2007	
Maximum	06/25/2046	06/20/2046	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%	100.00%	

LTV Distribution			
	Current		At constitution date
	% Pool	% LTV	% LTV
0.01 - 10%	1.86	7.23	1.44
10.01 - 20%	5.80	15.16	5.42
20.01 - 30%	6.98	24.93	6.37
30.01 - 40%	9.51	35.35	7.38
40.01 - 50%	12.91	45.31	9.78
50.01 - 60%	15.06	54.83	12.29
60.01 - 70%	16.44	65.19	13.28
70.01 - 80%	19.14	74.32	21.51
80.01 - 90%	9.25	84.69	12.26
90.01 - 100%	3.05	92.20	10.28
Weighted average (WALTV)	55.81		61.53
Minimum	0.01		0.17
Maximum	95.83		100.00

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.30%	0.38%	0.35%	0.36%	0.57%
Annual Percentage Rate (CPR)	3.58%	4.48%	4.10%	4.27%	6.63%

Geographic distribution		
	Current	At constitution date
Andalucia	9.82%	9.39%
Aragon	2.27%	2.31%
Asturias	1.43%	1.45%
Balearic Islands	2.75%	2.46%
Basque Country	7.77%	8.20%
Canary Islands	4.73%	4.61%
Cantabria	2.34%	2.30%
Castilla-La Mancha	2.18%	2.18%
Castilla-Leon	3.38%	3.36%
Catalonia	18.75%	17.48%
Extremadura	0.48%	0.47%
Galicia	1.63%	1.66%
La Rioja	0.29%	0.32%
Madrid	30.84%	32.05%
Melilla		0.00%
Murcia	1.38%	1.40%
Navarra	0.26%	0.25%
Valencia	9.70%	10.09%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			
<i>Delinquencies</i>									
Up to 1 month	174	50,544.55	15,670.70	0.00	66,215.25	5.92	21,303,450.71	21,369,665.96	49.26
from > 1 to ≤ 2 months	47	32,215.86	12,399.50	0.00	44,615.36	3.99	5,645,922.47	5,690,537.83	13.12
from > 2 to ≤ 3 months	24	33,492.17	14,475.58	0.00	47,967.75	4.29	3,770,407.63	3,818,375.38	8.80
from > 3 to ≤ 6 months	20	36,980.17	16,725.21	0.00	53,705.38	4.80	2,319,763.06	2,373,468.44	5.47
from > 6 to < 12 months	24	87,051.53	66,666.65	0.00	153,718.18	13.74	3,186,748.13	3,340,467.31	7.70
from ≥ 12 to < 18 months	15	75,620.67	73,641.44	0.00	149,262.11	13.34	2,015,688.86	2,164,950.97	4.99
from ≥ 18 to < 24 months	18	107,172.56	162,941.75	0.00	270,114.31	24.14	2,174,761.90	2,444,876.21	5.64
from ≥ 2 years	14	128,649.74	204,523.26	0.00	333,173.00	29.78	1,846,348.86	2,179,521.86	5.02
Subtotal	336	551,727.25	567,044.09	0.00	1,118,771.34	100.00	42,263,092.62	43,381,863.96	100.00
<i>Doubt debts (subjectives)</i>									
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	336	551,727.25	567,044.09	0.00	1,118,771.34		42,263,092.62	43,381,863.96	47.13