

BANKINTER 13 Fondo de Titulización de Activos



Brief report

Date: 04/30/2010
Currency: EUR

Date of constitution
11/27/2006

VAT Reg. no.
V84634575

Management Company
Europa de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers

Bankinter
Calyon
Merrill Lynch International
SCH

Bond Underwriters and Placement Agents

Calyon
Merrill Lynch International
SCH
Dexia Capital Markets
Fortis Bank

Bond Paying Agent

Bankinter

Market

AIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

Bankinter

Amortisation Account

Bankinter

Start-up Loan

Bankinter

Swap

Bankinter

Assets Custodian

Bankinter

Fund Auditors

Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A1 ES0313270003	11/27/2006 850	0.00 0.00 0.00%	100,000.00 85,000,000.00	Floating 3-M Euribor+0.060% 17.Jan/Apr/Jul/Oct		07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	Amortized	Aaa AAA	
Series A2 ES0313270011	11/27/2006 13,974	75,002.03 1,048,078,367.22 75.00%	100,000.00 1,397,400,000.00	Floating 3-M Euribor+0.150% 17.Jan/Apr/Jul/Oct	0.7940% 07/19/2010 150.533241 Gross 121.931925 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Aaa AAA	Aaa AAA
Series B ES0313270029	11/27/2006 224	100,000.00 22,400,000.00 100.00%	100,000.00 22,400,000.00	Floating 3-M Euribor+0.270% 17.Jan/Apr/Jul/Oct	0.9140% 07/19/2010 231.038889 Gross 187.141500 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Aa3 A	Aa3 A
Series C ES0313270037	11/27/2006 241	100,000.00 24,100,000.00 100.00%	100,000.00 24,100,000.00	Floating 3-M Euribor+0.480% 17.Jan/Apr/Jul/Oct	1.1240% 07/19/2010 284.122222 Gross 230.139000 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secutorial / Pro rata under certain circumstances	A3 BBB	A3 BBB
Series D ES0313270045	11/27/2006 205	100,000.00 20,500,000.00 100.00%	100,000.00 20,500,000.00	Floating 3-M Euribor+2.250% 17.Jan/Apr/Jul/Oct	2.8940% 07/19/2010 731.538889 Gross 592.546500 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secutorial / Pro rata under certain circumstances	BA1 BB-	BA1 BB-
Series E ES0313270052	11/27/2006 206	100,000.00 20,600,000.00 100.00%	100,000.00 20,600,000.00	Floating 3-M Euribor+3.900% 17.Jan/Apr/Jul/Oct	4.5440% 07/19/2010 1,148.622222 Gross 930.384000 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined Due to Cash Reserve reduction	Ca D	Ca CCC-
Total		1,135,678,367.22	1,570,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)												
		% Monthly CPR (SMM)		0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44	
		% Annual equivalent CPR		2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00	
Series A2	With optional redemption *	Average life	Years	10.08	8.45	7.19	6.22	5.43	4.81	4.29	3.89	
			Date	05/14/2020	09/28/2018	06/25/2017	07/07/2016	09/21/2015	02/09/2015	08/01/2014	03/09/2014	
		Final Maturity	Years	20.51	18.01	15.76	14.01	12.25	11.00	9.75	9.00	
			Date	10/17/2030	04/17/2028	01/17/2026	04/17/2024	07/17/2022	04/17/2021	01/17/2020	04/17/2019	
	Without optional redemption *	Average life	Years	10.45	8.87	7.62	6.63	5.84	5.19	4.65	4.20	
			Date	09/26/2020	02/26/2019	11/30/2017	12/03/2016	02/17/2016	06/25/2015	12/11/2014	07/01/2014	
Final Maturity		Years	28.26	26.52	24.76	23.01	21.26	19.51	18.01	16.51		
		Date	07/17/2038	10/17/2036	01/17/2035	04/17/2033	07/17/2031	10/17/2029	04/17/2028	10/17/2026		
Series B	With optional redemption *	Average life	Years	13.78	11.65	9.96	8.65	7.55	6.70	5.96	5.41	
			Date	01/24/2024	12/10/2021	03/31/2020	12/09/2018	11/02/2017	12/27/2016	04/03/2016	09/15/2015	
		Final Maturity	Years	20.51	18.01	15.76	14.01	12.25	11.00	9.75	9.00	
			Date	10/17/2030	04/17/2028	01/17/2026	04/17/2024	07/17/2022	04/17/2021	01/17/2020	04/17/2019	
	Without optional redemption *	Average life	Years	14.53	12.49	10.84	9.49	8.39	7.48	6.71	6.07	
			Date	10/24/2024	10/11/2022	02/15/2021	10/14/2019	09/05/2018	10/07/2017	01/02/2017	05/14/2016	
Final Maturity		Years	28.26	26.52	24.76	23.26	21.51	19.76	18.01	16.51		
		Date	07/17/2038	10/17/2036	01/17/2035	07/17/2033	10/17/2031	01/17/2030	04/17/2028	10/17/2026		
Series C	With optional redemption *	Average life	Years	13.78	11.65	9.96	8.65	7.55	6.70	5.96	5.41	
			Date	01/25/2024	12/10/2021	04/01/2020	12/09/2018	11/02/2017	12/27/2016	04/03/2016	09/15/2015	
		Final Maturity	Years	20.51	18.01	15.76	14.01	12.25	11.00	9.75	9.00	
			Date	10/17/2030	04/17/2028	01/17/2026	04/17/2024	07/17/2022	04/17/2021	01/17/2020	04/17/2019	
	Without optional redemption *	Average life	Years	14.53	12.49	10.84	9.50	8.39	7.48	6.72	6.08	
			Date	10/26/2024	10/12/2022	02/18/2021	10/15/2019	09/08/2018	10/09/2017	01/04/2017	05/16/2016	
Final Maturity		Years	28.52	26.77	25.01	23.26	21.51	19.76	18.26	16.76		
		Date	10/17/2030	01/17/2037	04/17/2035	07/17/2033	10/17/2031	01/17/2030	07/17/2028	01/17/2027		
Series D	With optional redemption *	Average life	Years	20.51	18.01	15.76	14.01	12.25	11.00	9.75	9.00	
			Date	10/16/2030	04/17/2028	01/17/2026	04/17/2024	07/16/2022	04/17/2021	01/16/2020	04/16/2019	
		Final Maturity	Years	20.51	18.01	15.76	14.01	12.25	11.00	9.75	9.00	
			Date	10/17/2030	04/17/2028	01/17/2026	04/17/2024	07/17/2022	04/17/2021	01/17/2020	04/17/2019	
	Without optional redemption *	Average life	Years	30.15	28.95	27.51	26.03	24.49	22.90	21.35	19.85	
			Date	06/02/2040	03/26/2039	10/15/2037	04/23/2036	10/07/2034	03/07/2033	08/18/2031	02/19/2030	
Final Maturity		Years	36.02	36.02	36.02	36.02	36.02	36.02	36.02	36.02		
		Date	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046		
Series E	With optional redemption *	Average life	Years	20.51	18.01	15.76	14.01	12.25	11.00	9.75	9.00	
			Date	10/17/2030	04/17/2028	01/17/2026	04/17/2024	07/17/2022	04/17/2021	01/17/2020	04/17/2019	
		Final Maturity	Years	20.51	18.01	15.76	14.01	12.25	11.00	9.75	9.00	
			Date	10/17/2030	04/17/2028	01/17/2026	04/17/2024	07/17/2022	04/17/2021	01/17/2020	04/17/2019	
	Without optional redemption *	Average life	Years	36.02	36.02	36.02	36.02	36.02	36.02	36.02	36.02	36.02
			Date	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	
Final Maturity		Years	36.02	36.02	36.02	36.02	36.02	36.02	36.02	36.02	36.02	
		Date	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046		

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
		Current			At issue date	
			% CE			% CE
Class A	92.29%	1,048,078,367.22	7.82%	94.42%	1,482,400,000.00	5.65%
Series A1	0.00%	0.00		5.41%	85,000,000.00	
Series A2	92.29%	1,048,078,367.22		89.01%	1,397,400,000.00	
Series B	1.97%	22,400,000.00	5.81%	1.43%	22,400,000.00	4.21%
Series C	2.12%	24,100,000.00	3.65%	1.54%	24,100,000.00	2.65%
Series D	1.81%	20,500,000.00	1.81%	1.31%	20,500,000.00	1.33%
Series E	1.81%	20,600,000.00		1.31%	20,600,000.00	
Issue of Bonds		1,135,678,367.22			1,570,000,000.00	
Reserve Fund	1.81%	20,210,003.76		1.33%	20,600,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	26,849,914.17	0.650%	
Amortization Account	0.00		
Servicer ppal collect not yet credited	2,140,101.93		
Servicer ints collect not yet credited	535,361.88		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		185,766.99	2.640%
Start-up Loan S/T		247,689.36	

Additional information

Europa de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 📠 +34 91 411 84 68 🌐 www.edt-sg.com ✉ info@eurotitulizacion.com
Official register CNMV: C/ Miguel Angel, 11 - 28010 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

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Management Company
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Originator
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Bond Underwriters and Placement Agents
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Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Collateral: Residential mortgage loans

General			
	Current	At constitution date	
Count	9,343	11,827	
Principal			
Principal outstanding	1,110,453,427.03	1,549,431,516.52	
Average loan	118,854.05	131,007.99	
Minimum	48.28	257.91	
Maximum	1,102,325.43	1,168,941.87	
Interest rate			
Weighted average (wac)	1.85%	3.62%	
Minimum	1.24%	2.50%	
Maximum	5.39%	5.80%	
Final maturity			
Weighted average (WARM) (months)	287	327	
Minimum	05/16/2010	01/16/2007	
Maximum	06/21/2046	06/20/2046	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%	100.00%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	1.83	7.28	1.44	7.58
10.01 - 20%	5.74	15.21	5.42	15.23
20.01 - 30%	6.96	24.98	6.37	25.19
30.01 - 40%	9.20	35.38	7.38	35.24
40.01 - 50%	12.52	45.21	9.78	45.31
50.01 - 60%	15.16	54.87	12.29	55.29
60.01 - 70%	15.94	65.18	13.28	65.26
70.01 - 80%	19.62	74.42	21.51	76.09
80.01 - 90%	9.52	84.68	12.26	84.74
90.01 - 100%	3.52	92.45	10.28	94.83
Weighted average (WALTV)		56.28		61.53
Minimum		0.01		0.17
Maximum		96.27		100.00

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.35%	0.32%	0.37%	0.39%	0.58%
Annual Percentage Rate (CPR)	4.07%	3.72%	4.38%	4.59%	6.78%

Geographic distribution		
	Current	At constitution date
Andalucia	9.78%	9.39%
Aragon	2.25%	2.31%
Asturias	1.44%	1.45%
Balearic Islands	2.73%	2.46%
Basque Country	7.77%	8.20%
Canary Islands	4.77%	4.61%
Cantabria	2.35%	2.30%
Castilla-La Mancha	2.18%	2.18%
Castilla-Leon	3.37%	3.36%
Catalonia	18.75%	17.48%
Extremadura	0.48%	0.47%
Galicia	1.63%	1.66%
La Rioja	0.28%	0.32%
Madrid	30.88%	32.05%
Meillia		0.00%
Murcia	1.38%	1.40%
Navarra	0.26%	0.25%
Valencia	9.71%	10.09%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	253	80,726.73	23,869.97	0.00	104,596.70	9.19	32,301,414.17	32,406,010.87	59.78	45.20
from > 1 to ≤ 2 months	47	32,202.73	12,199.85	0.00	44,402.58	3.90	5,209,951.43	5,254,354.01	9.69	39.77
from > 2 to ≤ 3 months	34	40,922.30	19,459.62	0.00	60,381.92	5.30	4,275,519.18	4,335,901.10	8.00	51.04
from > 3 to ≤ 6 months	18	35,337.76	15,301.19	0.00	50,638.95	4.45	1,804,658.95	1,855,297.90	3.42	44.61
from > 6 to < 12 months	25	78,867.09	79,316.42	0.00	158,183.51	13.89	3,768,199.49	3,926,383.00	7.24	52.11
from ≥ 12 to < 18 months	17	68,398.62	93,346.69	0.00	161,745.31	14.21	1,842,803.14	2,004,548.45	3.70	56.91
from ≥ 18 to < 24 months	16	93,236.91	156,406.75	0.00	249,643.66	21.93	2,128,478.04	2,378,121.70	4.39	68.05
from ≥ 2 years	11	111,040.22	197,815.20	0.00	308,855.42	27.13	1,740,442.27	2,049,297.69	3.78	58.74
Subtotal	421	540,732.36	597,715.69	0.00	1,138,448.05	100.00	53,071,466.67	54,209,914.72	100.00	46.89
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	421	540,732.36	597,715.69	0.00	1,138,448.05		53,071,466.67	54,209,914.72		46.89