

BANKINTER 13 Fondo de Titulización de Activos



Brief report

Date: 10/31/2009
Currency: EUR

Date of constitution
11/27/2006

VAT Reg. no.
V84634575

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter
Calyon
Merrill Lynch International
SCH

Bond Underwriters and Placement Agents
Calyon
Merrill Lynch International
SCH
Dexia Capital Markets
Fortis Bank

Bond Paying Agent
Bankinter

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankinter

Amortisation Account
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditors
Ernst&Young

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current Original		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal) Next		Rating Moody's / S&P Current Original	
Series A1 ES0313270003	11/27/2006 850	0.00 0.00 0.00%	100,000.00 85,000,000.00	Floating 3-M Euribor+0.060% 17.Jan/Apr/Jul/Oct		07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	Amortized	Aaa AAA	
Series A2 ES0313270011	11/27/2006 13,974	78.430.33 1,095,985,431.42 78.43%	100,000.00 1,397,400,000.00	Floating 3-M Euribor+0.150% 17.Jan/Apr/Jul/Oct	0.8900% 01/18/2010 176.446456 Gross 144.686094 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secutential / Pro rata under certain circumstances	Aaa AAA	Aaa AAA
Series B ES0313270029	11/27/2006 224	100,000.00 22,400,000.00 100.00%	100,000.00 22,400,000.00	Floating 3-M Euribor+0.270% 17.Jan/Apr/Jul/Oct	1.0100% 01/18/2010 255.305556 Gross 209.350556 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secutential / Pro rata under certain circumstances	Aa3 A	Aa3 A
Series C ES0313270037	11/27/2006 241	100,000.00 24,100,000.00 100.00%	100,000.00 24,100,000.00	Floating 3-M Euribor+0.480% 17.Jan/Apr/Jul/Oct	1.2200% 01/18/2010 308.388889 Gross 252.878889 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secutential / Pro rata under certain circumstances	A3 BBB	A3 BBB
Series D ES0313270045	11/27/2006 205	100,000.00 20,500,000.00 100.00%	100,000.00 20,500,000.00	Floating 3-M Euribor+2.250% 17.Jan/Apr/Jul/Oct	2.9900% 01/18/2010 755.805556 Gross 619.760556 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secutential / Pro rata under certain circumstances	BA1 BB-	BA1 BB-
Series E ES0313270052	11/27/2006 206	100,000.00 20,600,000.00 100.00%	100,000.00 20,600,000.00	Floating 3-M Euribor+3.900% 17.Jan/Apr/Jul/Oct	4.6400% 01/18/2010 1,172.888889 Gross 961.768889 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined Due to Cash Reserve reduction	Ca D	Ca CCC-
Total		1,183,585,431.42	1,570,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
		% Monthly CPR (SMM)		0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44
		% Annual equivalent CPR		2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00
Series A2	With optional redemption *	Average life	Years	10.94	9.12	7.69	6.60	5.73	5.03	4.47	4.01
			Date	06/10/2020	12/12/2018	07/07/2017	04/06/2016	07/23/2015	11/11/2014	04/19/2014	03/11/2013
		Final Maturity	Years	21.72	19.23	16.73	14.72	12.97	11.47	10.22	9.22
	Without optional redemption *	Average life	Years	11.45	9.69	8.32	7.23	6.35	5.64	5.04	4.55
			Date	10/04/2021	09/07/2019	02/22/2018	01/20/2017	06/03/2016	06/18/2015	11/15/2014	05/18/2014
		Final Maturity	Years	36.73	36.73	36.73	36.73	36.73	36.73	36.73	36.73
Series B	With optional redemption *	Average life	Years	15.10	12.74	10.80	9.30	8.09	7.11	6.32	5.67
			Date	03/12/2024	07/24/2022	08/16/2020	02/15/2019	02/12/2017	08/12/2016	02/23/2016	02/07/2015
		Final Maturity	Years	21.72	19.23	16.73	14.72	12.97	11.47	10.22	9.22
	Without optional redemption *	Average life	Years	15.89	13.62	11.77	10.26	9.04	8.03	7.19	6.48
			Date	09/15/2025	09/06/2023	03/08/2021	02/02/2020	12/11/2018	07/11/2017	05/01/2017	04/23/2016
		Final Maturity	Years	36.73	36.73	36.73	36.73	36.73	36.73	36.73	36.73
Series C	With optional redemption *	Average life	Years	15.10	12.74	10.80	9.30	8.09	7.11	6.32	5.67
			Date	04/12/2024	07/24/2022	08/16/2020	02/15/2019	02/12/2017	09/12/2016	02/23/2016	02/07/2015
		Final Maturity	Years	21.72	19.23	16.73	14.72	12.97	11.47	10.22	9.22
	Without optional redemption *	Average life	Years	15.89	13.62	11.77	10.27	9.04	8.03	7.19	6.48
			Date	09/16/2025	10/06/2023	04/08/2021	02/02/2020	12/11/2018	07/11/2017	06/01/2017	04/23/2016
		Final Maturity	Years	36.73	36.73	36.73	36.73	36.73	36.73	36.73	36.73
Series D	With optional redemption *	Average life	Years	15.10	12.74	10.80	9.30	8.09	7.11	6.32	5.67
			Date	03/12/2024	07/24/2022	08/16/2020	02/15/2019	02/12/2017	09/12/2016	02/23/2016	02/07/2015
		Final Maturity	Years	21.72	19.23	16.73	14.72	12.97	11.47	10.22	9.22
	Without optional redemption *	Average life	Years	15.89	13.62	11.77	10.26	9.04	8.03	7.19	6.48
			Date	09/16/2025	09/06/2023	04/08/2021	02/02/2020	12/11/2018	07/11/2017	05/01/2017	04/23/2016
		Final Maturity	Years	36.73	36.73	36.73	36.73	36.73	36.73	36.73	36.73
Series E	With optional redemption *	Average life	Years	16.19	13.87	11.85	10.29	9.00	7.94	7.09	6.43
			Date	04/01/2026	10/09/2023	03/09/2021	02/13/2020	10/28/2018	06/10/2017	11/30/2016	02/04/2016
		Final Maturity	Years	21.72	19.23	16.73	14.72	12.97	11.47	10.22	9.22
	Without optional redemption *	Average life	Years	23.69	22.62	21.86	21.30	20.88	20.57	20.35	20.18
			Date	05/07/2033	09/06/2032	04/09/2031	12/02/2031	12/09/2030	05/22/2030	01/03/2030	01/01/2030
		Final Maturity	Years	36.73	36.73	36.73	36.73	36.73	36.73	36.73	36.73

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)							
		Current				At issue date	
		% CE				% CE	
Class A	92.60%	1,095,985,431.42	7.53%	94.42%	1,482,400,000.00	5.65%	
Series A1	0.00%	0.00		5.41%	85,000,000.00		
Series A2	92.60%	1,095,985,431.42		89.01%	1,397,400,000.00		
Series B	1.89%	22,400,000.00	5.61%	1.43%	22,400,000.00	4.21%	
Series C	2.04%	24,100,000.00	3.53%	1.54%	24,100,000.00	2.65%	
Series D	1.73%	20,500,000.00	1.77%	1.31%	20,500,000.00	1.33%	
Series E	1.74%	20,600,000.00		1.31%	20,600,000.00		
Issue of Bonds		1,183,585,431.42			1,570,000,000.00		
Reserve Fund	1.77%	20,600,000.00		1.33%	20,600,000.00		

Other financial operations (current)

Assets	Balance	Interest
Treasury Account	27,196,676.87	0.750%
Amortization Account		0.00
Servicer ppal collect not yet credited	2,448,978.66	
Servicer ints collect not yet credited	1,071,873.83	
Liabilities	Available	Balance Interest
Start-up Loan	557,301.03	2.740%

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Originator
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Servicer
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Lead Managers
Bankinter
Calyon
Merrill Lynch International
SCH

Bond Underwriters and Placement Agents
Calyon
Merrill Lynch International
SCH
Dexia Capital Markets
Fortis Bank

Bond Paying Agent
Bankinter

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankinter

Amortisation Account
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Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditors
Ernst&Young

Collateral: Residential mortgage loans

General			
	Current	At constitution date	
Count	9,535	11,827	
Principal			
Principal outstanding	1,157,972,901.82	1,549,431,516.52	
Average loan	121,444.46	131,007.99	
Minimum	123.07	257.91	
Maximum	1,114,996.79	1,168,941.87	
Interest rate			
Weighted average (wac)	3.33%	3.62%	
Minimum	1.44%	2.50%	
Maximum	7.25%	5.80%	
Final maturity			
Weighted average (WARM) (months)	292	327	
Minimum	11/05/2009	01/16/2007	
Maximum	06/21/2046	06/20/2046	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%	100.00%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	1.74	7.36	1.44	7.58
10.01 - 20%	5.48	15.17	5.42	15.23
20.01 - 30%	6.99	25.09	6.37	25.19
30.01 - 40%	8.69	35.55	7.38	35.24
40.01 - 50%	11.87	45.17	9.78	45.31
50.01 - 60%	15.00	54.89	12.29	55.29
60.01 - 70%	15.77	65.18	13.28	65.26
70.01 - 80%	20.08	74.75	21.51	76.09
80.01 - 90%	9.68	84.64	12.26	84.74
90.01 - 100%	4.69	92.83	10.28	94.83
Weighted average (WALTV)	57.24		61.53	
Minimum	0.01		0.17	
Maximum	97.05		100.00	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.36%	0.32%	0.41%	0.45%	0.62%
Annual Percentage Rate (CPR)	4.27%	3.81%	4.81%	5.23%	7.17%

Geographic distribution		
	Current	At constitution date
Andalucia	9.74%	9.39%
Aragon	2.23%	2.31%
Asturias	1.42%	1.45%
Balearic Islands	2.69%	2.46%
Basque Country	7.88%	8.20%
Canary Islands	4.76%	4.61%
Cantabria	2.31%	2.30%
Castilla-La Mancha	2.16%	2.18%
Castilla-Leon	3.35%	3.36%
Catalonia	18.57%	17.48%
Extremadura	0.48%	0.47%
Galicia	1.64%	1.66%
La Rioja	0.28%	0.32%
Madrid	31.06%	32.05%
Melilla		0.00%
Murcia	1.37%	1.40%
Navarra	0.26%	0.25%
Valencia	9.79%	10.09%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%		%	% Total debt / Appraisal Value
Delinquencies									
Up to 1 month	220	55,651.76	45,867.18	0.00	101,518.94	10.46	26,795,024.31	26,896,543.25	53.85
from > 1 to ≤ 2 months	47	29,068.66	34,271.01	0.00	63,339.67	6.52	6,558,407.96	6,621,747.63	13.26
from > 2 to ≤ 3 months	40	40,581.13	50,672.24	0.00	91,253.37	9.40	5,436,150.51	5,527,403.88	11.07
from > 3 to ≤ 6 months	26	37,274.84	45,920.36	0.00	83,195.20	8.57	3,481,902.56	3,565,097.76	7.14
from > 6 to < 12 months	21	46,730.52	80,680.66	0.00	127,411.18	13.12	2,269,825.10	2,397,236.28	4.80
from ≥ 12 to < 18 months	20	84,445.24	155,293.39	0.00	239,738.63	24.69	2,600,732.52	2,840,471.15	5.69
from ≥ 18 to < 24 months	8	63,929.17	118,573.60	0.00	182,502.77	18.80	1,313,668.91	1,496,171.68	3.00
from ≥ 2 years	4	19,059.45	62,929.00	0.00	81,988.45	8.44	518,028.37	600,016.82	1.20
Subtotal	386	376,740.77	594,207.44	0.00	970,948.21	100.00	48,973,740.24	49,944,688.45	100.00
Doubt debts (subjectives)									
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	386	376,740.77	594,207.44	0.00	970,948.21		48,973,740.24	49,944,688.45	47.23