BANKINTER 13 Fondo de Titulización de Activos

Brief report

Date: 09/30/2009
Currency: EUR

Date of constitution
11/27/2006

VAT Reg. no.
V84634575

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter
Calyon
Merrill Lynch International
SCH

Bond Underwriters and Placement Agents
Calyon
Merrill Lynch International
SCH
Dexia Capital Markets
Fortis Bank

Bond Paying Agent
Bankinter

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankinter

Amortisation Account
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditors
Ernst&Young

Issued securities: Asset-Backed Bonds

Bonds issue

Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	Original	Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal)	Next	Rating Moody´s / S&P Current	Original
Series A1 ES0313270003	11/27/2006 850	0.00 0.00 0.00%	100,000.00 85,000,000.00	Floating 3-M Euribor+0.060% 17.Jan/Apr/Jul/Oct		07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	Amortized		Aaa AAA
Series A2 ES0313270011	11/27/2006 13,974	80,005.48 1,117,996,577.52 80.01%	100,000.00 1,397,400,000.00	Floating 3-M Euribor+0.150% 17.Jan/Apr/Jul/Oct	1.1290% 10/19/2009 235.851710 Gross 193.398402 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secuential / Pro rata under certain circumstances	Aaa AAA	Aaa AAA
Series B ES0313270029	11/27/2006 224	100,000.00 22,400,000.00 100.00%	100,000.00 22,400,000.00	Floating 3-M Euribor+0.270% 17.Jan/Apr/Jul/Oct	1.2490% 10/19/2009 326.127778 Gross 267.424778 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secuential / Pro rata under certain circumstances	Aa3 A	Aa3 A
Series C ES0313270037	11/27/2006 241	100,000.00 24,100,000.00 100.00%	100,000.00 24,100,000.00	Floating 3-M Euribor+0.480% 17.Jan/Apr/Jul/Oct	1.4590% 10/19/2009 380.961111 Gross 312.388111 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secuential / Pro rata under certain circumstances	A3 BBB	A3 BBB
Series D ES0313270045	11/27/2006 205	100,000.00 20,500,000.00 100.00%	100,000.00 20,500,000.00	Floating 3-M Euribor+2.250% 17.Jan/Apr/Jul/Oct	3.2290% 10/19/2009 843.127778 Gross 691.364778 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secuential / Pro rata under certain circumstances	BA1 BB-	BA1 BB-
Series E ES0313270052	11/27/2006 206	100,000.00 20,600,000.00 100.00%	100,000.00 20,600,000.00	Floating 3-M Euribor+3.900% 17.Jan/Apr/Jul/Oct	4.8790% 10/19/2009 1,273.961111 Gross 1,044.648111 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined Due to Cash Reserve reduction	Ca D	Ca CCC-
Total		1,205,596,577.52	1,570,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)

			% Monthly CPR (SMM)	0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44
			% Annual equivalent CPR	2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00
Series A2	With optional redemption *	Average life	Years	11.11	9.27	7.82	6.71	5.84	5.13	4.56	4.10
			Date	11/25/2020	01/22/2019	10/08/2017	03/07/2016	08/18/2015	04/12/2014	11/05/2014	11/23/2013
		Final Maturity	Years	22.01	19.51	17.01	15.01	13.25	11.75	10.51	9.50
			Date	10/19/2031	04/17/2029	10/18/2026	10/17/2024	01/17/2023	07/18/2021	04/19/2020	04/17/2019
	Without optional redemption *	Average life	Years	11.60	9.82	8.43	7.32	6.43	5.71	5.11	4.61
			Date	05/24/2021	12/08/2019	03/21/2018	11/02/2017	03/23/2016	03/07/2015	11/27/2014	05/29/2014
		Final Maturity	Years	36.77	36.77	36.77	36.77	36.77	36.77	36.77	36.77
			Date	07/17/2046	07/17/2046	07/17/2046	07/17/2046	07/17/2046	07/17/2046	07/17/2046	07/17/2046
Series B	With optional redemption *	Average life	Years	15.30	12.91	10.95	9.44	8.22	7.24	6.43	5.78
			Date	02/02/2025	12/09/2022	09/28/2020	03/25/2019	04/01/2018	12/01/2017	03/23/2016	07/29/2015
		Final Maturity	Years	22.01	19.51	17.01	15.01	13.25	11.75	10.51	9.50
			Date	10/19/2031	04/17/2029	10/18/2026	10/17/2024	01/17/2023	07/18/2021	04/19/2020	04/17/2019
	Without optional redemption *	Average life	Years	16.06	13.76	11.89	10.37	9.13	8.12	7.26	6.55
			Date	05/11/2025	07/19/2023	05/09/2021	02/28/2020	03/12/2018	11/29/2017	01/20/2017	06/05/2016
		Final Maturity	Years	36.77	36.77	36.77	36.77	36.77	36.77	36.77	36.77
			Date	07/17/2046	07/17/2046	07/17/2046	07/17/2046	07/17/2046	07/17/2046	07/17/2046	07/17/2046
Series C	With optional redemption *	Average life	Years	15.30	12.91	10.95	9.44	8.22	7.24	6.43	5.78
			Date	02/02/2025	12/09/2022	09/29/2020	03/25/2019	05/01/2018	12/01/2017	03/23/2016	07/29/2015
		Final Maturity	Years	22.01	19.51	17.01	15.01	13.25	11.75	10.51	9.50
			Date	10/19/2031	04/17/2029	10/18/2026	10/17/2024	01/17/2023	07/18/2021	04/19/2020	04/17/2019
	Without optional redemption *	Average life	Years	16.06	13.76	11.89	10.37	9.13	8.12	7.26	6.55
			Date	05/11/2025	07/20/2023	05/09/2021	02/29/2020	04/12/2018	11/29/2017	01/21/2017	06/05/2016
		Final Maturity	Years	36.77	36.77	36.77	36.77	36.77	36.77	36.77	36.77
			Date	07/17/2046	07/17/2046	07/17/2046	07/17/2046	07/17/2046	07/17/2046	07/17/2046	07/17/2046
Series D	With optional redemption *	Average life	Years	15.30	12.91	10.95	9.44	8.22	7.24	6.43	5.78
			Date	02/02/2025	12/09/2022	09/28/2020	03/25/2019	05/01/2018	12/01/2017	03/23/2016	07/29/2015
		Final Maturity	Years	22.01	19.51	17.01	15.01	13.25	11.75	10.51	9.50
			Date	10/19/2031	04/17/2029	10/18/2026	10/17/2024	01/17/2023	07/18/2021	04/19/2020	04/17/2019
	Without optional redemption *	Average life	Years	16.06	13.76	11.89	10.37	9.13	8.12	7.26	6.55
			Date	05/11/2025	07/20/2023	05/09/2021	02/29/2020	03/12/2018	11/29/2017	01/21/2017	06/05/2016
		Final Maturity	Years	36.77	36.77	36.77	36.77	36.77	36.77	36.77	36.77
			Date	07/17/2046	07/17/2046	07/17/2046	07/17/2046	07/17/2046	07/17/2046	07/17/2046	07/17/2046
Series E	With optional redemption *	Average life	Years	16.42	14.08	12.05	10.48	9.18	8.11	7.26	6.59
			Date	03/16/2026	11/13/2023	02/11/2021	09/04/2020	12/22/2018	11/27/2017	01/19/2017	05/21/2016
		Final Maturity	Years	22.01	19.51	17.01	15.01	13.25	11.75	10.51	9.50
			Date	10/19/2031	04/17/2029	10/18/2026	10/17/2024	01/17/2023	07/18/2021	04/19/2020	04/17/2019
	Without optional redemption *	Average life	Years	23.80	22.71	21.93	21.36	20.94	20.62	20.39	20.23
			Date	07/31/2033	06/28/2032	09/18/2031	02/23/2031	09/21/2030	05/28/2030	06/03/2030	04/01/2030
		Final Maturity	Years	36.77	36.77	36.77	36.77	36.77	36.77	36.77	36.77
			Date	07/17/2046	07/17/2046	07/17/2046	07/17/2046	07/17/2046	07/17/2046	07/17/2046	07/17/2046

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)

	Current		% CE	At issue date		% CE
Class A	92.73%	1,117,996,577.52	7.39%	94.42%	1,482,400,000.00	5.65%
Series A1	0.00%	0.00		5.41%	85,000,000.00	
Series A2	92.73%	1,117,996,577.52		89.01%	1,397,400,000.00	
Series B	1.86%	22,400,000.00	5.50%	1.43%	22,400,000.00	4.21%
Series C	2.00%	24,100,000.00	3.47%	1.54%	24,100,000.00	2.65%
Series D	1.70%	20,500,000.00	1.74%	1.31%	20,500,000.00	1.33%
Series E	1.71%	20,600,000.00		1.31%	20,600,000.00	
Issue of Bonds		1,205,596,577.52			1,570,000,000.00	
Reserve Fund	1.74%	20,600,000.00		1.33%	20,600,000.00	

Other finantial operations (current)

Assets		Balance	Interest
Treasury Account		49,909,014.99	0.980%
Amortization Account		0.00	
Servicer ppal collect not yet credited		1,710,847.62	
Servicer ints collect not yet credited		1,127,006.96	
Liabilities	**Available**	**Balance**	**Interest**
Start-up Loan		619,223.37	2.980%

Additional information
Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 +34 91 411 84 68 www.edt-sg.com ✉ info@eurotitulizacion.com
Official register CNMV: C/ Miguel Angel, 11 - 28010 Madrid ☎ +34 91 585 15 00 www.cnmv.com

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Fund Auditors
Ernst&Young

Collateral: Residential mortgage loans

General

	Current	At constitution date
Count	9,570	11,827
Principal		
Principal outstanding	1,165,059,932.18	1,549,431,516.52
Average loan	121,740.85	131,007.99
Minimum	79.22	257.91
Maximum	1,117,038.20	1,168,941.87
Interest rate		
Weighted average (wac)	3.55%	3.62%
Minimum	1.63%	2.50%
Maximum	7.38%	5.80%
Final maturity		
Weighted average (WARM) (months)	293	327
Minimum	10/14/2009	01/16/2007
Maximum	06/21/2046	06/20/2046
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR	100.00%	100.00%

LTV Distribution

	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	1.74	7.37	1.44	7.58
10.01 - 20%	5.45	15.16	5.42	15.23
20.01 - 30%	6.93	25.11	6.37	25.19
30.01 - 40%	8.61	35.55	7.38	35.24
40.01 - 50%	11.98	45.19	9.78	45.31
50.01 - 60%	14.86	54.93	12.29	55.29
60.01 - 70%	15.66	65.13	13.28	65.26
70.01 - 80%	20.24	74.78	21.51	76.09
80.01 - 90%	9.66	84.64	12.26	84.74
90.01 - 100%	4.88	92.88	10.28	94.83
Weighted average (WALTV)		57.37		61.53
Minimum		0.01		0.17
Maximum		97.11		100.00

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.24%	0.36%	0.43%	0.48%	0.63%
Annual Percentage Rate (CPR)	2.80%	4.22%	5.01%	5.59%	7.25%

Geographic distribution

	Current	At constitution date
Andalucia	9.74%	9.39%
Aragon	2.24%	2.31%
Asturias	1.42%	1.45%
Balearic Islands	2.68%	2.46%
Basque Country	7.90%	8.20%
Canary Islands	4.78%	4.61%
Cantabria	2.31%	2.30%
Castilla-La Mancha	2.17%	2.18%
Castilla-Leon	3.34%	3.36%
Catalonia	18.57%	17.48%
Extremadura	0.48%	0.47%
Galicia	1.64%	1.66%
La Rioja	0.28%	0.32%
Madrid	31.03%	32.05%
Melilla		0.00%
Murcia	1.37%	1.40%
Navarra	0.26%	0.25%
Valencia	9.79%	10.09%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	249	63,300.35	59,560.20	0.00	122,860.55	12.42	31,723,779.02	31,846,639.57	57.41	45.32
from > 1 to ≤ 2 months	61	42,204.95	44,640.52	0.00	86,845.47	8.78	8,738,142.40	8,824,987.87	15.91	51.21
from > 2 to ≤ 3 months	34	31,440.67	48,587.62	0.00	80,028.29	8.09	4,707,504.27	4,787,532.56	8.63	50.16
from > 3 to ≤ 6 months	23	33,517.49	43,486.77	0.00	77,004.26	7.78	2,808,493.10	2,885,497.36	5.20	44.74
from > 6 to < 12 months	24	55,868.20	104,861.12	0.00	160,729.32	16.25	2,760,754.61	2,921,483.93	5.27	51.29
from ≥ 12 to < 18 months	14	59,395.74	108,276.66	0.00	167,672.40	16.95	1,751,853.80	1,919,526.20	3.46	48.05
from ≥ 18 to < 24 months	10	68,500.29	143,434.75	0.00	211,935.04	21.42	1,570,891.10	1,782,826.14	3.21	55.55
from ≥ 2 years	3	34,147.68	48,168.29	0.00	82,315.97	8.32	424,731.99	507,047.96	0.91	64.95
Subtotal	418	388,375.37	601,015.93	0.00	989,391.30	100.00	54,486,150.29	55,475,541.59	100.00	47.34
Doubt debts (subjectives)										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	418	388,375.37	601,015.93	0.00	989,391.30		54,486,150.29	55,475,541.59		47.34

Additional information
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