BANKINTER 13 Fondo de Titulización de Activos

Brief report

Date: 01/31/2009
Currency: EUR

Date of constitution
11/27/2006

VAT Reg. no.
G84634575

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter
Calyon
Merrill Lynch International
SCH

Bond Underwriters and Placement Agents
Calyon
Merrill Lynch International
SCH
Dexia Capital Markets
Fortis Bank

Bond Paying Agent
Bankinter

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankinter

Amortisation Account
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditors
Ernst&Young

Issued securities: Asset-Backed Bonds

Bonds issue

Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	Original	Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal)	Next	Rating Moody´s / S&P Current	Original
Series A1 ES0313270003	11/27/2006 850	0.00 0.00 0.00%	100,000.00 85,000,000.00	Floating 3-M Euribor+0.060% 17.Jan/Apr/Jul/Oct		07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	Amortized		Aaa AAA
Series A2 ES0313270011	11/27/2006 13,974	83,814.60 1,171,225,220.40 83.81%	100,000.00 1,397,400,000.00	Floating 3-M Euribor+0.150% 17.Jan/Apr/Jul/Oct	2.6600% 04/17/2009 544.981155 Gross 446.884547 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secuential / Pro rata under certain circumstances	Aaa AAA	Aaa AAA
Series B ES0313270029	11/27/2006 224	100,000.00 22,400,000.00 100.00%	100,000.00 22,400,000.00	Floating 3-M Euribor+0.270% 17.Jan/Apr/Jul/Oct	2.7800% 04/17/2009 679.555556 Gross 557.235556 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secuential / Pro rata under certain circumstances	Aa3 A	Aa3 A
Series C ES0313270037	11/27/2006 241	100,000.00 24,100,000.00 100.00%	100,000.00 24,100,000.00	Floating 3-M Euribor+0.480% 17.Jan/Apr/Jul/Oct	2.9900% 04/17/2009 730.888889 Gross 599.328889 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secuential / Pro rata under certain circumstances	A3 BBB	A3 BBB
Series D ES0313270045	11/27/2006 205	100,000.00 20,500,000.00 100.00%	100,000.00 20,500,000.00	Floating 3-M Euribor+2.250% 17.Jan/Apr/Jul/Oct	4.7600% 04/17/2009 1,163.555556 Gross 954.115556 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secuential / Pro rata under certain circumstances	BA1 BB-	BA1 BB-
Series E ES0313270052	11/27/2006 206	100,000.00 20,600,000.00 100.00%	100,000.00 20,600,000.00	Floating 3-M Euribor+3.900% 17.Jan/Apr/Jul/Oct	6.4100% 04/17/2009 1,566.888889 Gross 1,284.848889 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined Due to Cash Reserve reduction	Ca CCC-	Ca CCC-
Total		1,258,825,220.40	1,570,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)

			% Monthly CPR (SMM)	0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44
			% Annual equivalent CPR	2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00
Series A2	With optional redemption *	Average life	Years	11.97	9.92	8.30	7.07	6.14	5.36	4.76	4.25
			Date	01/16/2021	12/29/2018	05/17/2017	02/25/2016	03/20/2015	10/06/2014	04/11/2013	01/05/2013
		Final Maturity	Years	23.48	20.98	18.22	15.98	14.22	12.47	11.22	9.97
			Date	07/18/2032	01/17/2030	04/18/2027	01/19/2025	04/17/2023	07/18/2021	04/19/2020	01/17/2019
	Without optional redemption *	Average life	Years	12.42	10.42	8.88	7.67	6.71	5.93	5.29	4.76
			Date	06/29/2021	01/07/2019	12/15/2017	09/30/2016	10/14/2015	03/01/2015	05/15/2014	02/11/2013
		Final Maturity	Years	37.48	37.48	37.48	37.48	37.48	37.48	37.48	37.48
			Date	07/17/2046	07/17/2046	07/17/2046	07/17/2046	07/17/2046	07/17/2046	07/17/2046	07/17/2046
Series B	With optional redemption *	Average life	Years	17.02	14.34	12.11	10.36	9.02	7.89	7.01	6.25
			Date	02/02/2026	02/06/2023	07/03/2021	10/06/2019	04/02/2018	12/18/2016	01/31/2016	01/05/2015
		Final Maturity	Years	23.48	20.98	18.22	15.98	14.22	12.47	11.22	9.97
			Date	07/18/2032	01/17/2030	04/18/2027	01/19/2025	04/17/2023	07/18/2021	04/19/2020	01/17/2019
	Without optional redemption *	Average life	Years	17.76	15.17	13.06	11.34	9.95	8.81	7.86	7.07
			Date	10/30/2026	03/31/2024	02/18/2022	05/31/2020	10/01/2019	11/19/2017	08/12/2016	02/25/2016
		Final Maturity	Years	37.48	37.48	37.48	37.48	37.48	37.48	37.48	37.48
			Date	07/17/2046	07/17/2046	07/17/2046	07/17/2046	07/17/2046	07/17/2046	07/17/2046	07/17/2046
Series C	With optional redemption *	Average life	Years	17.02	14.34	12.11	10.36	9.02	7.89	7.01	6.25
			Date	03/02/2026	02/06/2023	07/03/2021	10/06/2019	05/02/2018	12/18/2016	01/02/2016	01/05/2015
		Final Maturity	Years	23.48	20.98	18.22	15.98	14.22	12.47	11.22	9.97
			Date	07/18/2032	01/17/2030	04/18/2027	01/19/2025	04/17/2023	07/18/2021	04/19/2020	01/17/2019
	Without optional redemption *	Average life	Years	17.76	15.17	13.06	11.34	9.95	8.81	7.86	7.07
			Date	10/30/2026	03/31/2024	02/18/2022	01/06/2020	10/01/2019	11/19/2017	08/12/2016	02/25/2016
		Final Maturity	Years	37.48	37.48	37.48	37.48	37.48	37.48	37.48	37.48
			Date	07/17/2046	07/17/2046	07/17/2046	07/17/2046	07/17/2046	07/17/2046	07/17/2046	07/17/2046
Series D	With optional redemption *	Average life	Years	17.02	14.34	12.11	10.36	9.02	7.89	7.01	6.25
			Date	02/02/2026	02/06/2023	07/03/2021	10/06/2019	04/02/2018	12/18/2016	01/02/2016	01/05/2015
		Final Maturity	Years	23.48	20.98	18.22	15.98	14.22	12.47	11.22	9.97
			Date	07/18/2032	01/17/2030	04/18/2027	01/19/2025	04/17/2023	07/18/2021	04/19/2020	01/17/2019
	Without optional redemption *	Average life	Years	17.76	15.17	13.06	11.34	9.95	8.81	7.86	7.07
			Date	10/30/2026	03/31/2024	02/18/2022	05/31/2020	10/01/2019	11/19/2017	08/12/2016	02/25/2016
		Final Maturity	Years	37.48	37.48	37.48	37.48	37.48	37.48	37.48	37.48
			Date	07/17/2046	07/17/2046	07/17/2046	07/17/2046	07/17/2046	07/17/2046	07/17/2046	07/17/2046
Series E	With optional redemption *	Average life	Years	18.05	15.49	13.18	11.38	10.00	8.75	7.84	7.01
			Date	12/02/2027	07/26/2024	04/04/2022	06/16/2020	01/30/2019	10/28/2017	01/12/2016	02/02/2016
		Final Maturity	Years	23.48	20.98	18.22	15.98	14.22	12.47	11.22	9.97
			Date	07/18/2032	01/17/2030	04/18/2027	01/19/2025	04/17/2023	07/18/2021	04/19/2020	01/17/2019
	Without optional redemption *	Average life	Years	25.05	23.75	22.81	22.14	21.64	21.25	20.97	20.77
			Date	12/02/2034	10/24/2032	11/18/2031	03/17/2031	09/15/2030	04/28/2030	01/15/2030	02/11/2029
		Final Maturity	Years	37.48	37.48	37.48	37.48	37.48	37.48	37.48	37.48
			Date	07/17/2046	07/17/2046	07/17/2046	07/17/2046	07/17/2046	07/17/2046	07/17/2046	07/17/2046

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)

	Current		% CE	At issue date		% CE
Class A	93.04%	1,171,225,220.40	7.07%	94.42%	1,482,400,000.00	5.65%
Series A1	0.00%	0.00		5.41%	85,000,000.00	
Series A2	93.04%	1,171,225,220.40		89.01%	1,397,400,000.00	
Series B	1.78%	22,400,000.00	5.27%	1.43%	22,400,000.00	4.21%
Series C	1.91%	24,100,000.00	3.32%	1.54%	24,100,000.00	2.65%
Series D	1.63%	20,500,000.00	1.66%	1.31%	20,500,000.00	1.33%
Series E	1.64%	20,600,000.00		1.31%	20,600,000.00	
Issue of Bonds		1,258,825,220.40			1,570,000,000.00	
Reserve Fund	1.66%	20,600,000.00		1.33%	20,600,000.00	

Other finantial operations (current)

Assets		Balance	Interest
Treasury Account		31,251,282.55	2.650%
Amortization Account		0.00	
Servicer ppal collect not yet credited		2,818,077.83	
Servicer ints collect not yet credited		1,658,041.23	
Liabilities	**Available**	**Balance**	**Interest**
Start-up Loan		743,068.05	4.250%

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 +34 91 411 84 68 www.edt-sg.com info@eurotitulizacion.com
Official register CNMV: C/ Miguel Angel, 11 - 28010 Madrid ☎ +34 91 585 15 00 www.cnmv.com

BANKINTER 13 Fondo de Titulización de Activos

Brief report

Date: 01/31/2009
Currency: EUR

Europea de Titulización
Sociedad Gestora de Fondos de Titulización

Date of constitution
11/27/2006

VAT Reg. no.
G84634575

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter
Calyon
Merrill Lynch International
SCH

Bond Underwriters and Placement Agents
Calyon
Merrill Lynch International
SCH
Dexia Capital Markets
Fortis Bank

Bond Paying Agent
Bankinter

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankinter

Amortisation Account
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditors
Ernst&Young

Collateral: Residential mortgage loans

General

	Current	At constitution date
Count	9,859	11,827
Principal		
Principal outstanding	1,228,733,620.56	1,549,431,516.52
Average loan	124,630.65	131,007.99
Minimum	42.57	257.91
Maximum	1,131,878.47	1,168,941.87
Interest rate		
Weighted average (wac)	5.21%	3.62%
Minimum	3.75%	2.50%
Maximum	7.38%	5.80%
Final maturity		
Weighted average (WARM) (months)	300	327
Minimum	02/04/2009	01/16/2007
Maximum	06/21/2046	06/20/2046
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR	100.00%	100.00%

LTV Distribution

	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	1.61	7.35	1.44	7.58
10.01 - 20%	5.34	15.10	5.42	15.23
20.01 - 30%	6.77	25.17	6.37	25.19
30.01 - 40%	8.06	35.39	7.38	35.24
40.01 - 50%	12.05	45.25	9.78	45.31
50.01 - 60%	14.17	55.03	12.29	55.29
60.01 - 70%	15.46	65.13	13.28	65.26
70.01 - 80%	20.35	74.97	21.51	76.09
80.01 - 90%	10.62	84.62	12.26	84.74
90.01 - 100%	5.55	93.43	10.28	94.83
Weighted average (WALTV)		58.24		61.53
Minimum		0.01		0.17
Maximum		97.67		100.00

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.54%	0.54%	0.58%	0.62%	0.69%
Annual Percentage Rate (CPR)	6.29%	6.30%	6.72%	7.16%	7.93%

Geographic distribution

	Current	At constitution date
Andalucia	9.70%	9.39%
Aragon	2.27%	2.31%
Asturias	1.39%	1.45%
Balearic Islands	2.66%	2.46%
Basque Country	7.91%	8.20%
Canary Islands	4.75%	4.61%
Cantabria	2.33%	2.30%
Castilla-La Mancha	2.16%	2.18%
Castilla-Leon	3.32%	3.36%
Catalonia	18.42%	17.48%
Extremadura	0.48%	0.47%
Galicia	1.66%	1.66%
La Rioja	0.31%	0.32%
Madrid	31.21%	32.05%
Melilla		0.00%
Murcia	1.34%	1.40%
Navarra	0.25%	0.25%
Valencia	9.83%	10.09%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	254	52,667.42	59,172.23	0.00	111,839.65	16.20	31,779,087.02	31,890,926.67	61.74	44.14
from > 1 to ≤ 2 months	54	30,162.71	50,052.49	0.00	80,215.20	11.62	6,822,164.53	6,902,379.73	13.36	48.51
from > 2 to ≤ 3 months	30	30,959.29	57,200.23	0.00	88,159.52	12.77	4,667,935.72	4,756,095.24	9.21	51.28
from > 3 to ≤ 6 months	25	27,690.50	57,785.02	0.00	85,475.52	12.38	2,993,798.19	3,079,273.71	5.96	55.28
from > 6 to < 12 months	20	50,949.51	121,269.05	0.00	172,218.56	24.94	3,240,491.15	3,412,709.71	6.61	55.16
from ≥ 12 to < 18 months	6	41,933.72	79,781.22	0.00	121,714.94	17.63	1,187,661.47	1,309,376.41	2.54	54.25
from ≥ 18 to < 24 months	1	5,091.96	17,701.23	0.00	22,793.19	3.30	206,999.14	229,792.33	0.44	82.28
from ≥ 2 years	1	1,499.68	6,642.47	0.00	8,142.15	1.18	61,703.73	69,845.88	0.14	30.71
Subtotal	391	240,954.79	449,603.94	0.00	690,558.73	100.00	50,959,840.95	51,650,399.68	100.00	46.77
Doubt debts (subjectives)										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	391	240,954.79	449,603.94	0.00	690,558.73		50,959,840.95	51,650,399.68		46.77

Additional information
Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 +34 91 411 84 68 www.edt-sg.com info@eurotitulizacion.com
Official register CNMV: C/ Miguel Angel, 11 - 28010 Madrid ☎ +34 91 585 15 00 www.cnmv.com