

BANKINTER 13 Fondo de Titulización de Activos

Brief report

Date: 02/29/2008
Currency: EUR



Date of constitution
11/27/2006

VAT Reg. no.
G84634575

Management Company
Europa de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter
Calyon
Merrill Lynch International
SCH

Bond Underwriters and Placement Agents
Calyon
Merrill Lynch International
SCH
Dexia Capital Markets
Fortis Bank

Bond Paying Agent
Bankinter

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankinter

Amortisation Account
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditors
Ernst&Young

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A1 ES0313270003	11/27/2006 850	100,000.00 85,000,000.00 100.00%	100,000.00 85,000,000.00	Floating 3-M Euribor+0.060% 17.Jan/Apr/Jul/Oct	4.6010% 04/17/2008 1,163.030556 Gross 953.685056 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	04/17/2008 "Soft-Bullet" except certain circumstances	Aaa AAA	Aaa AAA
Series A2 ES0313270011	11/27/2006 13,974	100,000.00 1,397,400,000.00 100.00%	100,000.00 1,397,400,000.00	Floating 3-M Euribor+0.150% 17.Jan/Apr/Jul/Oct	4.6910% 04/17/2008 1,185.780556 Gross 972.340056 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Pro rata deferred start / Secutential	Aaa AAA	Aaa AAA
Series B ES0313270029	11/27/2006 224	100,000.00 22,400,000.00 100.00%	100,000.00 22,400,000.00	Floating 3-M Euribor+0.270% 17.Jan/Apr/Jul/Oct	4.8110% 04/17/2008 1,216.113889 Gross 997.213389 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secutential / Pro rata under certain circumstances	Aa3 A	Aa3 A
Series C ES0313270037	11/27/2006 241	100,000.00 24,100,000.00 100.00%	100,000.00 24,100,000.00	Floating 3-M Euribor+0.480% 17.Jan/Apr/Jul/Oct	5.0210% 04/17/2008 1,269.197222 Gross 1,040.741722 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secutential / Pro rata under certain circumstances	A3 BBB	A3 BBB
Series D ES0313270045	11/27/2006 205	100,000.00 20,500,000.00 100.00%	100,000.00 20,500,000.00	Floating 3-M Euribor+2.250% 17.Jan/Apr/Jul/Oct	6.7910% 04/17/2008 1,716.613889 Gross 1,407.623389 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secutential / Pro rata under certain circumstances	BA1 BB-	BA1 BB-
Series E ES0313270052	11/27/2006 206	100,000.00 20,600,000.00 100.00%	100,000.00 20,600,000.00	Floating 3-M Euribor+3.900% 17.Jan/Apr/Jul/Oct	8.4410% 04/17/2008 2,133.697222 Gross 1,749.631722 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined Due to Cash Reserve reduction	Ca CCC-	Ca CCC-
Total		1,570,000,000.00	1,570,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
Series	Option	% Monthly CPR (SMM)		0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44
		% Annual equivalent CPR		2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00
		Average life	Years	0.13	0.13	0.13	0.13	0.13	0.13	0.13	0.13
Series A1	With optional redemption *	Final Maturity	Years	04/17/2008	04/17/2008	04/17/2008	04/17/2008	04/17/2008	04/17/2008	04/17/2008	04/17/2008
			Date	0.13	0.13	0.13	0.13	0.13	0.13	0.13	0.13
			Date	04/17/2008	04/17/2008	04/17/2008	04/17/2008	04/17/2008	04/17/2008	04/17/2008	04/17/2008
	Without optional redemption *	Average life	Years	0.13	0.13	0.13	0.13	0.13	0.13	0.13	0.13
		Final Maturity	Years	04/17/2008	04/17/2008	04/17/2008	04/17/2008	04/17/2008	04/17/2008	04/17/2008	04/17/2008
			Date	0.13	0.13	0.13	0.13	0.13	0.13	0.13	0.13
Series A2	With optional redemption *	Average life	Years	11.43	9.41	7.89	6.70	5.78	5.05	4.47	3.99
		Final Maturity	Years	07/31/2019	07/25/2017	01/16/2016	07/11/2014	09/12/2013	03/18/2013	08/16/2012	02/24/2012
			Date	24.65	21.90	19.39	16.90	14.89	13.14	11.64	10.39
	Without optional redemption *	Average life	Years	11.81	9.86	8.37	7.21	6.29	5.55	4.94	4.44
		Final Maturity	Years	12/19/2019	07/01/2018	11/07/2016	05/14/2015	12/06/2014	09/15/2013	06/02/2013	08/08/2012
			Date	38.41	38.41	38.41	38.41	38.41	38.41	38.41	38.41
Series B	With optional redemption *	Average life	Years	18.41	15.51	13.15	11.23	9.73	8.51	7.53	6.71
		Final Maturity	Years	07/21/2026	08/28/2023	04/21/2021	05/21/2019	11/19/2017	08/31/2016	08/09/2015	11/14/2014
			Date	24.65	21.90	19.39	16.90	14.89	13.14	11.64	10.39
	Without optional redemption *	Average life	Years	19.12	16.36	14.06	12.20	10.68	9.44	8.42	7.56
		Final Maturity	Years	09/04/2027	04/07/2024	03/19/2022	08/05/2020	02/11/2018	04/08/2017	07/29/2016	09/19/2015
			Date	38.41	38.41	38.41	38.41	38.41	38.41	38.41	38.41
Series C	With optional redemption *	Average life	Years	18.41	15.51	13.15	11.23	9.73	8.51	7.53	6.71
		Final Maturity	Years	07/22/2026	08/29/2023	04/21/2021	05/22/2019	11/20/2017	08/31/2016	08/09/2015	11/14/2014
			Date	24.65	21.90	19.39	16.90	14.89	13.14	11.64	10.39
	Without optional redemption *	Average life	Years	19.12	16.36	14.06	12.20	10.68	9.44	8.42	7.56
		Final Maturity	Years	09/04/2027	05/07/2024	03/20/2022	09/05/2020	02/11/2018	04/08/2017	07/30/2016	09/20/2015
			Date	38.41	38.41	38.41	38.41	38.41	38.41	38.41	38.41
Series D	With optional redemption *	Average life	Years	18.41	15.51	13.15	11.23	9.73	8.51	7.53	6.71
		Final Maturity	Years	07/22/2026	08/29/2023	04/21/2021	05/21/2019	11/20/2017	08/31/2016	08/09/2015	11/14/2014
			Date	24.65	21.90	19.39	16.90	14.89	13.14	11.64	10.39
	Without optional redemption *	Average life	Years	19.12	16.36	14.06	12.20	10.68	9.44	8.42	7.56
		Final Maturity	Years	09/04/2027	04/07/2024	03/20/2022	08/05/2020	02/11/2018	04/08/2017	07/30/2016	09/20/2015
			Date	38.41	38.41	38.41	38.41	38.41	38.41	38.41	38.41
Series E	With optional redemption *	Average life	Years	19.39	16.58	14.28	12.27	10.70	9.39	8.30	7.40
		Final Maturity	Years	07/18/2027	09/24/2024	06/06/2022	02/06/2020	07/11/2018	07/17/2017	06/14/2016	07/22/2015
			Date	24.65	21.90	19.39	16.90	14.89	13.14	11.64	10.39
	Without optional redemption *	Average life	Years	26.27	24.83	23.79	23.02	22.45	22.02	21.68	21.41
		Final Maturity	Years	01/06/2034	12/23/2032	06/12/2031	03/03/2031	07/08/2030	02/03/2030	10/29/2029	07/22/2029
			Date	38.41	38.41	38.41	38.41	38.41	38.41	38.41	38.41

* Optional clean up call when the amount of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
		Current		At issue date	
		% CE		% CE	
Class A	94.42%	1,482,400,000.00	5.65%	1,482,400,000.00	5.65%
Series A1	5.41%	85,000,000.00	5.41%	85,000,000.00	5.41%
Series A2	89.01%	1,397,400,000.00	89.01%	1,397,400,000.00	89.01%
Series B	1.43%	22,400,000.00	4.21%	22,400,000.00	4.21%
Series C	1.54%	24,100,000.00	2.65%	24,100,000.00	2.65%
Series D	1.31%	20,500,000.00	1.33%	20,500,000.00	1.33%
Series E	1.31%	20,600,000.00	1.31%	20,600,000.00	1.31%
Issue of Bonds		1,570,000,000.00		1,570,000,000.00	
Reserve Fund	1.33%	20,600,000.00	1.33%	20,600,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	50,262,566.49	4.360%	
Amortization Account	180,918,416.78	4.540%	
Servicer ppal collect not yet credited	4,874,826.70		
Servicer ints collect not yet credited	1,865,215.31		
Liabilities	Available	Balance	Interest
Start-up Loan		990,757.41	6.290%

Europa de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europa de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

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Official register CNMV: Pº de la Castellana, 19 - 28046 Madrid ☎ +34 91 585 10 05 🌐 www.cnmv.com

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Collateral: Residential mortgage loans

General			
	Current	At constitution date	
Count	10,379	11,827	
Principal			
Principal outstanding	1,343,060,919.97	1,549,431,516.52	
Average loan	129,401.77	131,007.99	
Minimum	643.47	257.91	
Maximum	1,146,318.76	1,168,941.87	
Interest rate			
Weighted average (wac)	5.00%	3.62%	
Minimum	3.25%	2.50%	
Maximum	6.79%	5.80%	
Final maturity			
Weighted average (WARM) (months)	311	327	
Minimum	04/29/2008	01/16/2007	
Maximum	06/20/2046	06/20/2046	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%	100.00%	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.75%	0.77%	0.67%	0.69%	0.74%
Annual Percentage Rate (CPR)	8.61%	8.83%	7.72%	7.95%	8.55%

LTV Distribution			
	Current		At constitution date
	% Pool	% LTV	% Pool % LTV
0.01 - 10%	1.46	7.50	1.44 7.58
10.01 - 20%	5.20	15.16	5.42 15.23
20.01 - 30%	6.27	25.18	6.37 25.19
30.01 - 40%	7.62	35.33	7.38 35.24
40.01 - 50%	11.26	45.30	9.78 45.31
50.01 - 60%	13.61	55.11	12.29 55.29
60.01 - 70%	15.07	65.23	13.28 65.26
70.01 - 80%	21.36	75.34	21.51 76.09
80.01 - 90%	10.81	84.75	12.26 84.74
90.01 - 100%	7.33	93.93	10.28 94.83
Weighted average (WALTV)	59.74		61.53
Minimum	0.33		0.17
Maximum	98.83		100.00

Geographic distribution		
	Current	At constitution date
Andalucia	9.64%	9.39%
Aragon	2.26%	2.31%
Asturias	1.43%	1.45%
Balearic Islands	2.56%	2.46%
Basque Country	7.99%	8.20%
Canary Islands	4.69%	4.61%
Cantabria	2.29%	2.30%
Castilla-La Mancha	2.23%	2.18%
Castilla-Leon	3.31%	3.36%
Catalonia	18.42%	17.48%
Extremadura	0.47%	0.47%
Galicia	1.64%	1.66%
La Rioja	0.31%	0.32%
Madrid	31.37%	32.05%
Meilla		0.00%
Murcia	1.34%	1.40%
Navarra	0.24%	0.25%
Valencia	9.83%	10.09%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%		%	% Total debt / Appraisal Value
Delinquencies									
Up to 1 month	267	55,724.89	64,183.13	0.00	119,908.02	42.82	34,824,706.25	34,944,614.27	77.28 46.66
1 to 2 months	42	18,041.82	29,530.83	0.00	47,572.65	16.99	5,093,564.12	5,141,136.77	11.37 46.49
2 to 3 months	15	14,484.49	32,878.81	0.00	47,363.30	16.92	3,046,658.70	3,094,022.00	6.84 59.21
3 to 6 months	7	8,370.97	19,698.93	0.00	28,069.90	10.02	1,152,690.10	1,180,760.00	2.61 43.61
6 to 12 months	5	11,421.70	21,358.81	0.00	32,780.51	11.71	757,219.43	789,999.94	1.75 54.74
12 to 18 months	1	898.40	3,413.01	0.00	4,311.41	1.54	62,305.01	66,616.42	0.15 29.29
Subtotal	337	108,942.27	171,063.52	0.00	280,005.79	100.00	44,937,143.61	45,217,149.40	100.00 47.32
Doubt debts (subjectives)	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	337	108,942.27	171,063.52	0.00	280,005.79		44,937,143.61	45,217,149.40	47.32

Each range includes the beginning but not the ending time

Additional information