BANKINTER 13 Fondo de Titulización de Activos

Brief report

Date: 01/31/2008
Currency: EUR

Date of constitution
11/27/2006

VAT Reg. no.
G84634575

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter
Calyon
Merrill Lynch International
SCH

Bond Underwriters and Placement Agents
Calyon
Merrill Lynch International
SCH
Dexia Capital Markets
Fortis Bank

Bond Paying Agent
Bankinter

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankinter

Amortisation Account
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditors
Ernst&Young

Issued securities: Asset-Backed Bonds

Bonds issue

Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	 Original	Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal)	 Next	Rating Moody´s / S&P Current	 Original
Series A1 ES0313270003	11/27/2006 850	100,000.00 85,000,000.00 100.00%	100,000.00 85,000,000.00	Floating 3-M Euribor+0.060% 17.Jan/Apr/Jul/Oct	4.6010% 04/17/2008 1,163.030556 Gross 953.685056 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	04/17/2008 "Soft-Bullet" except certain circumstances	Aaa AAA	Aaa AAA
Series A2 ES0313270011	11/27/2006 13,974	100,000.00 1,397,400,000.00 100.00%	100,000.00 1,397,400,000.00	Floating 3-M Euribor+0.150% 17.Jan/Apr/Jul/Oct	4.6910% 04/17/2008 1,185.780556 Gross 972.340056 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Pro rata deferred start / Secuential	Aaa AAA	Aaa AAA
Series B ES0313270029	11/27/2006 224	100,000.00 22,400,000.00 100.00%	100,000.00 22,400,000.00	Floating 3-M Euribor+0.270% 17.Jan/Apr/Jul/Oct	4.8110% 04/17/2008 1,216.113889 Gross 997.213389 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secuential / Pro rata under certain circumstances	Aa3 A	Aa3 A
Series C ES0313270037	11/27/2006 241	100,000.00 24,100,000.00 100.00%	100,000.00 24,100,000.00	Floating 3-M Euribor+0.480% 17.Jan/Apr/Jul/Oct	5.0210% 04/17/2008 1,269.197222 Gross 1,040.741722 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secuential / Pro rata under certain circumstances	A3 BBB	A3 BBB
Series D ES0313270045	11/27/2006 205	100,000.00 20,500,000.00 100.00%	100,000.00 20,500,000.00	Floating 3-M Euribor+2.250% 17.Jan/Apr/Jul/Oct	6.7910% 04/17/2008 1,716.613889 Gross 1,407.623389 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secuential / Pro rata under certain circumstances	BA1 BB-	BA1 BB-
Series E ES0313270052	11/27/2006 206	100,000.00 20,600,000.00 100.00%	100,000.00 20,600,000.00	Floating 3-M Euribor+3.900% 17.Jan/Apr/Jul/Oct	8.4410% 04/17/2008 2,133.697222 Gross 1,749.631722 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined Due to Cash Reserve reduction	Ca CCC-	Ca CCC-
Total		1,570,000,000.00	1,570,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)

			% Monthly CPR (SMM)	0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44
			% Annual equivalent CPR	2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00
Series A1	With optional redemption *	Average life	Years	0.21	0.21	0.21	0.21	0.21	0.21	0.21	0.21
			Date	04/17/2008	04/17/2008	04/17/2008	04/17/2008	04/17/2008	04/17/2008	04/17/2008	04/17/2008
		Final Maturity	Years	0.21	0.21	0.21	0.21	0.21	0.21	0.21	0.21
			Date	04/17/2008	04/17/2008	04/17/2008	04/17/2008	04/17/2008	04/17/2008	04/17/2008	04/17/2008
	Without optional redemption *	Average life	Years	0.21	0.21	0.21	0.21	0.21	0.21	0.21	0.21
			Date	04/17/2008	04/17/2008	04/17/2008	04/17/2008	04/17/2008	04/17/2008	04/17/2008	04/17/2008
		Final Maturity	Years	0.21	0.21	0.21	0.21	0.21	0.21	0.21	0.21
			Date	04/17/2008	04/17/2008	04/17/2008	04/17/2008	04/17/2008	04/17/2008	04/17/2008	04/17/2008
Series A2	With optional redemption *	Average life	Years	11.59	9.55	7.98	6.78	5.85	5.12	4.52	4.04
			Date	08/31/2019	08/15/2017	01/21/2016	08/11/2014	05/12/2013	12/03/2013	08/08/2012	02/13/2012
		Final Maturity	Years	24.98	22.22	19.47	16.98	14.97	13.22	11.72	10.47
			Date	01/17/2033	04/17/2030	07/18/2027	01/19/2025	01/17/2023	04/18/2021	10/17/2019	07/17/2018
	Without optional redemption *	Average life	Years	11.95	9.97	8.46	7.29	6.36	5.61	5.00	4.49
			Date	09/01/2020	01/18/2018	07/16/2016	05/14/2015	08/06/2014	08/09/2013	01/28/2013	07/28/2012
		Final Maturity	Years	38.48	38.48	38.48	38.48	38.48	38.48	38.48	38.48
			Date	07/17/2046	07/17/2046	07/17/2046	07/17/2046	07/17/2046	07/17/2046	07/17/2046	07/17/2046
Series B	With optional redemption *	Average life	Years	18.57	15.66	13.24	11.31	9.80	8.57	7.58	6.77
			Date	08/21/2026	09/23/2023	04/24/2021	05/21/2019	11/16/2017	08/25/2016	08/27/2015	04/11/2014
		Final Maturity	Years	24.98	22.22	19.47	16.98	14.97	13.22	11.72	10.47
			Date	01/17/2033	04/17/2030	07/18/2027	01/19/2025	01/17/2023	04/18/2021	10/17/2019	07/17/2018
	Without optional redemption *	Average life	Years	19.24	16.46	14.15	12.28	10.75	9.50	8.46	7.61
			Date	04/22/2027	12/07/2024	03/23/2022	07/05/2020	10/28/2018	07/27/2017	07/16/2016	08/09/2015
		Final Maturity	Years	38.48	38.48	38.48	38.48	38.48	38.48	38.48	38.48
			Date	07/17/2046	07/17/2046	07/17/2046	07/17/2046	07/17/2046	07/17/2046	07/17/2046	07/17/2046
Series C	With optional redemption *	Average life	Years	18.57	15.66	13.24	11.31	9.80	8.57	7.58	6.77
			Date	08/22/2026	09/24/2023	04/25/2021	05/21/2019	11/16/2017	08/25/2016	08/27/2015	05/11/2014
		Final Maturity	Years	24.98	22.22	19.47	16.98	14.97	13.22	11.72	10.47
			Date	01/17/2033	04/17/2030	07/18/2027	01/19/2025	01/17/2023	04/18/2021	10/17/2019	07/17/2018
	Without optional redemption *	Average life	Years	19.24	16.46	14.15	12.28	10.75	9.50	8.46	7.61
			Date	04/23/2027	07/13/2024	03/23/2022	08/05/2020	10/29/2018	07/28/2017	07/16/2016	08/09/2015
		Final Maturity	Years	38.48	38.48	38.48	38.48	38.48	38.48	38.48	38.48
			Date	07/17/2046	07/17/2046	07/17/2046	07/17/2046	07/17/2046	07/17/2046	07/17/2046	07/17/2046
Series D	With optional redemption *	Average life	Years	18.57	15.66	13.24	11.31	9.80	8.57	7.58	6.77
			Date	08/22/2026	09/23/2023	04/24/2021	05/21/2019	11/16/2017	08/25/2016	08/27/2015	05/11/2014
		Final Maturity	Years	24.98	22.22	19.47	16.98	14.97	13.22	11.72	10.47
			Date	01/17/2033	04/17/2030	07/18/2027	01/19/2025	01/17/2023	04/18/2021	10/17/2019	07/17/2018
	Without optional redemption *	Average life	Years	19.24	16.46	14.15	12.28	10.75	9.50	8.46	7.61
			Date	04/22/2027	07/13/2024	03/23/2022	07/05/2020	10/29/2018	07/27/2017	07/16/2016	08/09/2015
		Final Maturity	Years	38.48	38.48	38.48	38.48	38.48	38.48	38.48	38.48
			Date	07/17/2046	07/17/2046	07/17/2046	07/17/2046	07/17/2046	07/17/2046	07/17/2046	07/17/2046
Series E	With optional redemption *	Average life	Years	19.63	16.80	14.37	12.35	10.77	9.46	8.36	7.46
			Date	11/09/2027	11/14/2024	09/06/2022	02/06/2020	05/11/2018	07/13/2017	09/06/2016	07/16/2015
		Final Maturity	Years	24.98	22.22	19.47	16.98	14.97	13.22	11.72	10.47
			Date	01/17/2033	04/17/2030	07/18/2027	01/19/2025	01/17/2023	04/18/2021	10/17/2019	07/17/2018
	Without optional redemption *	Average life	Years	26.38	24.93	23.87	23.10	22.53	22.09	21.75	21.47
			Date	11/06/2034	12/29/2032	09/12/2031	02/03/2031	05/08/2030	02/26/2030	10/24/2029	07/15/2029
		Final Maturity	Years	38.48	38.48	38.48	38.48	38.48	38.48	38.48	38.48
			Date	07/17/2046	07/17/2046	07/17/2046	07/17/2046	07/17/2046	07/17/2046	07/17/2046	07/17/2046

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)

	Current		% CE	At issue date		% CE
Class A	94.42%	1,482,400,000.00	5.65%	94.42%	1,482,400,000.00	5.65%
Series A1	5.41%	85,000,000.00		5.41%	85,000,000.00	
Series A2	89.01%	1,397,400,000.00		89.01%	1,397,400,000.00	
Series B	1.43%	22,400,000.00	4.21%	1.43%	22,400,000.00	4.21%
Series C	1.54%	24,100,000.00	2.65%	1.54%	24,100,000.00	2.65%
Series D	1.31%	20,500,000.00	1.33%	1.31%	20,500,000.00	1.33%
Series E	1.31%	20,600,000.00		1.31%	20,600,000.00	
Issue of Bonds		1,570,000,000.00			1,570,000,000.00	
Reserve Fund	1.33%	20,600,000.00		1.33%	20,600,000.00	

Other finantial operations (current)

Assets	Balance	Interest
Treasury Account	35,248,653.14	4.620%
Amortization Account	180,918,416.78	4.800%
Servicer ppal collect not yet credited	3,612,668.76	
Servicer ints collect not yet credited	1,521,035.32	

Liabilities	Available	Balance	Interest
Start-up Loan		990,757.41	6.540%

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
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Additional information

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BANKINTER 13 Fondo de Titulización de Activos

Brief report

Date: 01/31/2008
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Date of constitution
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VAT Reg. no.
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Collateral: Residential mortgage loans

General

	Current	At constitution date
Count	10,448	11,827
Principal		
Principal outstanding	1,355,466,538.82	1,549,431,516.52
Average loan	129,734.55	131,007.99
Minimum	224.43	257.91
Maximum	1,147,662.46	1,168,941.87
Interest rate		
Weighted average (wac)	4.96%	3.62%
Minimum	3.25%	2.50%
Maximum	6.79%	5.80%
Final maturity		
Weighted average (WARM) (months)	312	327
Minimum	02/09/2008	01/16/2007
Maximum	06/20/2046	06/20/2046
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR	100.00%	100.00%

LTV Distribution

	Current % Pool	Current % LTV	At constitution date % Pool	At constitution date % LTV
0.01 - 10%	1.45	7.50	1.44	7.58
10.01 - 20%	5.19	15.13	5.42	15.23
20.01 - 30%	6.31	25.20	6.37	25.19
30.01 - 40%	7.55	35.34	7.38	35.24
40.01 - 50%	11.17	45.29	9.78	45.31
50.01 - 60%	13.47	55.05	12.29	55.29
60.01 - 70%	15.02	65.19	13.28	65.26
70.01 - 80%	21.57	75.36	21.51	76.09
80.01 - 90%	10.85	84.74	12.26	84.74
90.01 - 100%	7.44	93.99	10.28	94.83
Weighted average (WALTV)		59.85		61.53
Minimum		0.04		0.17
Maximum		98.94		100.00

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.75%	0.71%	0.63%	0.69%	0.74%
Annual Percentage Rate (CPR)	8.65%	8.16%	7.34%	8.01%	8.54%

Geographic distribution

	Current	At constitution date
Andalucia	9.62%	9.39%
Aragon	2.25%	2.31%
Asturias	1.43%	1.45%
Balearic Islands	2.57%	2.46%
Basque Country	8.01%	8.20%
Canary Islands	4.67%	4.61%
Cantabria	2.29%	2.30%
Castilla-La Mancha	2.22%	2.18%
Castilla-Leon	3.32%	3.36%
Catalonia	18.41%	17.48%
Extremadura	0.47%	0.47%
Galicia	1.63%	1.66%
La Rioja	0.31%	0.32%
Madrid	31.41%	32.05%
Melilla		0.00%
Murcia	1.34%	1.40%
Navarra	0.24%	0.25%
Valencia	9.82%	10.09%

Current delinquency

Aging	Assets	Overdue debt Principal	Interest	Other	Total	%	Outstanding debt	Total debt	%	% Total debt / Appraisal Value
Delinquencies										
Up to 1 month	232	44,643.29	53,518.34	0.00	98,161.63	41.90	27,348,465.72	27,446,627.35	74.84	43.69
1 to 2 months	39	18,044.18	35,586.47	0.00	53,630.65	22.89	5,586,944.08	5,640,574.73	15.38	51.35
2 to 3 months	13	13,028.92	18,135.34	0.00	31,164.26	13.30	1,943,132.88	1,974,297.14	5.38	51.69
3 to 6 months	9	12,669.69	22,545.23	0.00	35,214.92	15.03	1,199,658.76	1,234,873.68	3.37	49.06
6 to 12 months	3	2,812.33	9,304.83	0.00	12,117.16	5.17	296,630.27	308,747.43	0.84	46.08
12 to 18 months	1	839.03	3,142.24	0.00	3,981.27	1.70	62,364.38	66,345.65	0.18	29.17
Subtotal	297	92,037.44	142,232.45	0.00	234,269.89	100.00	36,437,196.09	36,671,465.98	100.00	45.25
Doubt debts (subjectives)										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	297	92,037.44	142,232.45	0.00	234,269.89		36,437,196.09	36,671,465.98		45.25

Each range includes the beginning but not the ending time

Additional information
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