

BANKINTER 13 Fondo de Titulización de Activos

Brief report

Date: 09/30/2007
Currency: EUR



Date of constitution

11/27/2006

VAT Reg. no.

G84634575

Management Company

Europea de Titulización, S.G.F.T

Originator

Bankinter

Servicer

Bankinter

Lead Managers

Bankinter

Calyon

Merrill Lynch International

SCH

Bond Underwriters and Placement Agents

Calyon

Merrill Lynch International

SCH

Dexia Capital Markets

Fortis Bank

Bond Paying Agent

Bankinter

Market

AIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

Bankinter

Amortisation Account

Bankinter

Start-up Loan

Bankinter

Swap

Bankinter

Assets Custodian

Bankinter

Fund Auditors

Ernst&Young

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A1 ES0313270003	11/27/2006 850	100,000.00 85,000,000.00 100.00%	100,000.00 85,000,000.00	Floating 3-M Euribor+0.060% 17.Jan/Apr/Jul/Oct	4.2740% 10/17/2007 1,092.244444 Gross 895.640444 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	04/17/2008 "Soft-Bullet" except certain circumstances	Aaa AAA	Aaa AAA
Series A2 ES0313270011	11/27/2006 13,974	100,000.00 1,397,400,000.00 100.00%	100,000.00 1,397,400,000.00	Floating 3-M Euribor+0.150% 17.Jan/Apr/Jul/Oct	4.3640% 10/17/2007 1,115.244444 Gross 914.500444 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Pro rata deferred start / Secutential	Aaa AAA	Aaa AAA
Series B ES0313270029	11/27/2006 224	100,000.00 22,400,000.00 100.00%	100,000.00 22,400,000.00	Floating 3-M Euribor+0.270% 17.Jan/Apr/Jul/Oct	4.4840% 10/17/2007 1,145.911111 Gross 939.647111 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secutential / Pro rata under certain circumstances	Aa3 A	Aa3 A
Series C ES0313270037	11/27/2006 241	100,000.00 24,100,000.00 100.00%	100,000.00 24,100,000.00	Floating 3-M Euribor+0.480% 17.Jan/Apr/Jul/Oct	4.6940% 10/17/2007 1,199.577778 Gross 983.653778 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secutential / Pro rata under certain circumstances	A3 BBB	A3 BBB
Series D ES0313270045	11/27/2006 205	100,000.00 20,500,000.00 100.00%	100,000.00 20,500,000.00	Floating 3-M Euribor+2.250% 17.Jan/Apr/Jul/Oct	6.4640% 10/17/2007 1,651.911111 Gross 1,354.567111 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secutential / Pro rata under certain circumstances	BA1 BB-	BA1 BB-
Series E ES0313270052	11/27/2006 206	100,000.00 20,600,000.00 100.00%	100,000.00 20,600,000.00	Floating 3-M Euribor+3.900% 17.Jan/Apr/Jul/Oct	8.1140% 10/17/2007 2,073.577778 Gross 1,700.333778 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined Due to Cash Reserve reduction	Ca CCC-	Ca CCC-
Total		1,570,000,000.00	1,570,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
		% Monthly CPR (SMM)		0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44
		% Annual equivalent CPR		2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00
Series A1	With optional redemption *	Average life	Years	0.63	0.63	0.63	0.63	0.63	0.63	0.63	0.63
			Date	04/17/2008	04/17/2008	04/17/2008	04/17/2008	04/17/2008	04/17/2008	04/17/2008	04/17/2008
		Final Maturity	Years	0.63	0.63	0.63	0.63	0.63	0.63	0.63	0.63
		Date	04/17/2008	04/17/2008	04/17/2008	04/17/2008	04/17/2008	04/17/2008	04/17/2008	04/17/2008	
	Without optional redemption *	Average life	Years	0.63	0.63	0.63	0.63	0.63	0.63	0.63	0.63
			Date	04/17/2008	04/17/2008	04/17/2008	04/17/2008	04/17/2008	04/17/2008	04/17/2008	04/17/2008
Final Maturity		Years	0.63	0.63	0.63	0.63	0.63	0.63	0.63	0.63	
	Date	04/17/2008	04/17/2008	04/17/2008	04/17/2008	04/17/2008	04/17/2008	04/17/2008	04/17/2008		
Series A2	With optional redemption *	Average life	Years	12.21	10.03	8.41	7.14	6.15	5.39	4.77	4.27
			Date	11/11/2019	06/09/2017	01/24/2016	10/20/2014	10/23/2013	01/16/2013	05/06/2012	05/12/2011
		Final Maturity	Years	25.40	22.40	19.89	17.40	15.14	13.39	11.88	10.64
		Date	01/17/2033	01/17/2030	07/18/2027	01/19/2025	10/17/2022	01/17/2021	07/17/2019	04/17/2018	
	Without optional redemption *	Average life	Years	12.54	10.46	8.86	7.62	6.65	5.86	5.22	4.70
			Date	03/13/2020	10/02/2018	08/07/2016	04/13/2015	04/21/2014	09/07/2013	11/18/2012	09/05/2012
Final Maturity		Years	38.90	38.90	38.90	38.90	38.90	38.90	38.90	38.90	
	Date	07/17/2046	07/17/2046	07/17/2046	07/17/2046	07/17/2046	07/17/2046	07/17/2046	07/17/2046		
Series B	With optional redemption *	Average life	Years	19.07	16.05	13.63	11.66	10.06	8.82	7.80	6.96
			Date	09/20/2026	09/14/2023	04/15/2021	04/26/2019	09/19/2017	06/22/2016	06/16/2015	08/14/2014
		Final Maturity	Years	25.40	22.40	19.89	17.40	15.14	13.39	11.88	10.64
		Date	01/17/2033	01/17/2030	07/18/2027	01/19/2025	10/17/2022	01/17/2021	07/17/2019	04/17/2018	
	Without optional redemption *	Average life	Years	19.74	16.90	14.53	12.61	11.03	9.76	8.70	7.81
			Date	05/22/2027	07/20/2024	10/03/2022	06/04/2020	09/09/2018	05/30/2017	08/05/2016	06/19/2015
Final Maturity		Years	38.90	38.90	38.90	38.90	38.90	38.90	38.90	38.90	
	Date	07/17/2046	07/17/2046	07/17/2046	07/17/2046	07/17/2046	07/17/2046	07/17/2046	07/17/2046		
Series C	With optional redemption *	Average life	Years	19.07	16.05	13.64	11.66	10.06	8.82	7.80	6.96
			Date	09/21/2026	09/15/2023	04/16/2021	04/27/2019	09/19/2017	06/22/2016	06/16/2015	08/14/2014
		Final Maturity	Years	25.40	22.40	19.89	17.40	15.14	13.39	11.88	10.64
		Date	01/17/2033	01/17/2030	07/18/2027	01/19/2025	10/17/2022	01/17/2021	07/17/2019	04/17/2018	
	Without optional redemption *	Average life	Years	19.74	16.90	14.54	12.61	11.04	9.76	8.70	7.81
			Date	05/23/2027	07/20/2024	10/03/2022	06/04/2020	10/09/2018	05/31/2017	09/05/2016	06/20/2015
Final Maturity		Years	38.90	38.90	38.90	38.90	38.90	38.90	38.90	38.90	
	Date	07/17/2046	07/17/2046	07/17/2046	07/17/2046	07/17/2046	07/17/2046	07/17/2046	07/17/2046		
Series D	With optional redemption *	Average life	Years	19.07	16.05	13.64	11.66	10.06	8.82	7.80	6.96
			Date	09/21/2026	09/15/2023	04/15/2021	04/26/2019	09/19/2017	06/22/2016	06/16/2015	08/14/2014
		Final Maturity	Years	25.40	22.40	19.89	17.40	15.14	13.39	11.88	10.64
		Date	01/17/2033	01/17/2030	07/18/2027	01/19/2025	10/17/2022	01/17/2021	07/17/2019	04/17/2018	
	Without optional redemption *	Average life	Years	19.74	16.90	14.53	12.61	11.03	9.76	8.70	7.81
			Date	05/22/2027	07/20/2024	10/03/2022	06/04/2020	09/09/2018	05/30/2017	09/05/2016	06/20/2015
Final Maturity		Years	38.90	38.90	38.90	38.90	38.90	38.90	38.90	38.90	
	Date	07/17/2046	07/17/2046	07/17/2046	07/17/2046	07/17/2046	07/17/2046	07/17/2046	07/17/2046		
Series E	With optional redemption *	Average life	Years	20.11	17.12	14.78	12.73	11.00	9.67	8.56	7.65
			Date	06/10/2027	09/10/2024	06/06/2022	05/05/2020	08/28/2018	04/30/2017	03/20/2016	04/22/2015
		Final Maturity	Years	25.40	22.40	19.89	17.40	15.14	13.39	11.88	10.64
		Date	01/17/2033	01/17/2030	07/18/2027	01/19/2025	10/17/2022	01/17/2021	07/17/2019	04/17/2018	
	Without optional redemption *	Average life	Years	26.87	25.38	24.28	23.48	22.88	22.43	22.07	21.78
			Date	06/07/2034	08/01/2033	06/12/2031	02/16/2031	07/13/2030	01/28/2030	09/19/2029	06/06/2029
Final Maturity		Years	38.90	38.90	38.90	38.90	38.90	38.90	38.90	38.90	
	Date	07/17/2046	07/17/2046	07/17/2046	07/17/2046	07/17/2046	07/17/2046	07/17/2046	07/17/2046		

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
Current				At issue date		
			% CE			% CE
Class A	94.42%	1,482,400,000.00	5.65%	94.42%	1,482,400,000.00	5.65%
Series A1	5.41%	85,000,000.00		5.41%	85,000,000.00	
Series A2	89.01%	1,397,400,000.00		89.01%	1,397,400,000.00	
Series B	1.43%	22,400,000.00	4.21%	1.43%	22,400,000.00	4.21%
Series C	1.54%	24,100,000.00	2.65%	1.54%	24,100,000.00	2.65%
Series D	1.31%	20,500,000.00	1.33%	1.31%	20,500,000.00	1.33%
Series E	1.31%	20,600,000.00		1.31%	20,600,000.00	
Issue of Bonds		1,570,000,000.00			1,570,000,000.00	
Reserve Fund	1.33%	20,600,000.00		1.33%	20,600,000.00	

Other financial operations (current)

Assets		Balance	Interest	
Treasury Account		65,167,885.65	4.270%	
Amortization Account		109,589,007.51	4.450%	
Servicer ppal collect not yet credited		4,769,679.63		
Servicer ints collect not yet credited		1,963,759.28		
Liabilities		Available	Balance	Interest
Start-up Loan			1,114,602.09	6.210%

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

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BANKINTER 13 Fondo de Titulización de Activos



Brief report

Date: 09/30/2007
Currency: EUR

Date of constitution
11/27/2006

VAT Reg. no.
G84634575

Management Company
Europa de Titulización, S.G.F.T

Originator
Bankinter

Service
Bankinter

Lead Managers
Bankinter
Calyon
Merrill Lynch International
SCH

Bond Underwriters and Placement Agents
Calyon
Merrill Lynch International
SCH
Dexia Capital Markets
Fortis Bank

Bond Paying Agent
Bankinter

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankinter

Amortisation Account
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditors
Ernst&Young

Collateral: Residential mortgage loans

General			
	Current	At constitution date	
Count	10,663	11,827	
Principal			
Principal outstanding	1,404,023,547.86	1,549,431,516.52	
Average loan	131,672.47	131,007.99	
Minimum	194.03	257.91	
Maximum	1,152,987.90	1,168,941.87	
Interest rate			
Weighted average (wac)	4.60%	3.62%	
Minimum	3.10%	2.50%	
Maximum	6.51%	5.80%	
Final maturity			
Weighted average (WARM) (months)	317	327	
Minimum	09/15/2007	01/16/2007	
Maximum	06/20/2046	06/20/2046	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%	100.00%	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.54%	0.63%	0.68%		0.76%
Annual Percentage Rate (CPR)	6.30%	7.30%	7.90%		8.79%

LTV Distribution			
	Current		At constitution date
	% Pool	% LTV	% LTV
0.01 - 10%	1.36	7.50	1.44
10.01 - 20%	5.07	15.12	5.42
20.01 - 30%	6.09	25.17	6.37
30.01 - 40%	7.52	35.27	7.38
40.01 - 50%	10.69	45.26	9.78
50.01 - 60%	13.43	55.03	12.29
60.01 - 70%	14.58	65.25	13.28
70.01 - 80%	21.86	75.51	21.51
80.01 - 90%	11.32	84.78	12.26
90.01 - 100%	8.09	94.25	10.28
Weighted average (WALTV)	60.52		61.53
Minimum	0.08		0.17
Maximum	99.37		100.00

Geographic distribution		
	Current	At constitution date
Andalucia	9.59%	9.39%
Aragon	2.26%	2.31%
Asturias	1.41%	1.45%
Balearic Islands	2.59%	2.46%
Basque Country	8.02%	8.20%
Canary Islands	4.67%	4.61%
Cantabria	2.30%	2.30%
Castilla-La Mancha	2.25%	2.18%
Castilla-Leon	3.33%	3.36%
Catalonia	18.33%	17.48%
Extremadura	0.46%	0.47%
Galicia	1.61%	1.66%
La Rioja	0.31%	0.32%
Madrid	31.51%	32.05%
Meilla	0.00%	0.00%
Murcia	1.33%	1.40%
Navarra	0.24%	0.25%
Valencia	9.81%	10.09%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	218	48,139.52	50,093.87	0.00	98,233.39	51.31	28,725,393.20	28,823,626.59	78.36	46.11
1 to 2 months	43	26,675.60	36,974.89	0.00	63,650.49	33.24	6,369,204.63	6,432,855.12	17.49	52.65
2 to 3 months	11	10,163.68	14,182.44	0.00	24,346.12	12.72	1,348,583.95	1,372,930.07	3.73	47.26
3 to 6 months	2	637.05	1,932.32	0.00	2,569.37	1.34	86,863.27	89,432.64	0.24	22.89
6 to 12 months	1	604.09	2,056.62	0.00	2,660.71	1.39	62,599.32	65,260.03	0.18	28.70
Subtotal	275	86,219.94	105,240.14	0.00	191,460.08	100.00	36,592,644.37	36,784,104.45	100.00	47.01
Doubt debts (subjectives)	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	275	86,219.94	105,240.14	0.00	191,460.08		36,592,644.37	36,784,104.45		47.01

Each range includes the beginning but not the ending time

Additional information