BANKINTER 13 Fondo de Titulización de Activos

Brief report

Date: 08/31/2007
Currency: EUR

Date of constitution
11/27/2006

VAT Reg. no.
G84634575

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter
Calyon
Merrill Lynch International
SCH

Bond Underwriters and Placement Agents
Calyon
Merrill Lynch International
SCH
Dexia Capital Markets
Fortis Bank

Bond Paying Agent
Bankinter

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankinter

Amortisation Account
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditors
Ernst&Young

Issued securities: Asset-Backed Bonds

Bonds issue

Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	 Original	Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal)	 Next	Rating Moody´s / S&P Current	 Original
Series A1 ES0313270003	11/27/2006 850	100,000.00 85,000,000.00 100.00%	100,000.00 85,000,000.00	Floating 3-M Euribor+0.060% 17.Jan/Apr/Jul/Oct	4.2740% 10/17/2007 1,092.244444 Gross 895.640444 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	04/17/2008 "Soft-Bullet" except certain circumstances	Aaa AAA	Aaa AAA
Series A2 ES0313270011	11/27/2006 13,974	100,000.00 1,397,400,000.00 100.00%	100,000.00 1,397,400,000.00	Floating 3-M Euribor+0.150% 17.Jan/Apr/Jul/Oct	4.3640% 10/17/2007 1,115.244444 Gross 914.500444 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Pro rata deferred start / Secuential	Aaa AAA	Aaa AAA
Series B ES0313270029	11/27/2006 224	100,000.00 22,400,000.00 100.00%	100,000.00 22,400,000.00	Floating 3-M Euribor+0.270% 17.Jan/Apr/Jul/Oct	4.4840% 10/17/2007 1,145.911111 Gross 939.647111 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secuential / Pro rata under certain circumstances	Aa3 A	Aa3 A
Series C ES0313270037	11/27/2006 241	100,000.00 24,100,000.00 100.00%	100,000.00 24,100,000.00	Floating 3-M Euribor+0.480% 17.Jan/Apr/Jul/Oct	4.6940% 10/17/2007 1,199.577778 Gross 983.653778 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secuential / Pro rata under certain circumstances	A3 BBB	A3 BBB
Series D ES0313270045	11/27/2006 205	100,000.00 20,500,000.00 100.00%	100,000.00 20,500,000.00	Floating 3-M Euribor+2.250% 17.Jan/Apr/Jul/Oct	6.4640% 10/17/2007 1,651.911111 Gross 1,354.567111 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secuential / Pro rata under certain circumstances	BA1 BB-	BA1 BB-
Series E ES0313270052	11/27/2006 206	100,000.00 20,600,000.00 100.00%	100,000.00 20,600,000.00	Floating 3-M Euribor+3.900% 17.Jan/Apr/Jul/Oct	8.1140% 10/17/2007 2,073.577778 Gross 1,700.333778 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined Due to Cash Reserve reduction	Ca CCC-	Ca CCC-
Total		1,570,000,000.00	1,570,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)

			% Monthly CPR (SMM)	0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44
			% Annual equivalent CPR	2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00
Series A1	With optional redemption *	Average life	Years	0.63	0.63	0.63	0.63	0.63	0.63	0.63	0.63
			Date	04/17/2008	04/17/2008	04/17/2008	04/17/2008	04/17/2008	04/17/2008	04/17/2008	04/17/2008
		Final Maturity	Years	0.63	0.63	0.63	0.63	0.63	0.63	0.63	0.63
			Date	04/17/2008	04/17/2008	04/17/2008	04/17/2008	04/17/2008	04/17/2008	04/17/2008	04/17/2008
	Without optional redemption *	Average life	Years	0.63	0.63	0.63	0.63	0.63	0.63	0.63	0.63
			Date	04/17/2008	04/17/2008	04/17/2008	04/17/2008	04/17/2008	04/17/2008	04/17/2008	04/17/2008
		Final Maturity	Years	0.63	0.63	0.63	0.63	0.63	0.63	0.63	0.63
			Date	04/17/2008	04/17/2008	04/17/2008	04/17/2008	04/17/2008	04/17/2008	04/17/2008	04/17/2008
Series A2	With optional redemption *	Average life	Years	12.21	10.03	8.41	7.14	6.15	5.39	4.77	4.27
			Date	11/11/2019	06/09/2017	01/24/2016	10/20/2014	10/23/2013	01/16/2013	05/06/2012	05/12/2011
		Final Maturity	Years	25.40	22.40	19.89	17.40	15.14	13.39	11.88	10.64
			Date	01/17/2033	01/17/2030	07/18/2027	01/19/2025	10/17/2022	01/17/2021	07/17/2019	04/17/2018
	Without optional redemption *	Average life	Years	12.54	10.46	8.86	7.62	6.65	5.86	5.22	4.70
			Date	03/13/2020	10/02/2018	08/07/2016	04/13/2015	04/21/2014	09/07/2013	11/18/2012	09/05/2012
		Final Maturity	Years	38.90	38.90	38.90	38.90	38.90	38.90	38.90	38.90
			Date	07/17/2046	07/17/2046	07/17/2046	07/17/2046	07/17/2046	07/17/2046	07/17/2046	07/17/2046
Series B	With optional redemption *	Average life	Years	19.07	16.05	13.63	11.66	10.06	8.82	7.80	6.96
			Date	09/20/2026	09/14/2023	04/15/2021	04/26/2019	09/19/2017	06/22/2016	06/16/2015	08/14/2014
		Final Maturity	Years	25.40	22.40	19.89	17.40	15.14	13.39	11.88	10.64
			Date	01/17/2033	01/17/2030	07/18/2027	01/19/2025	10/17/2022	01/17/2021	07/17/2019	04/17/2018
	Without optional redemption *	Average life	Years	19.74	16.90	14.53	12.61	11.03	9.76	8.70	7.81
			Date	05/22/2027	07/20/2024	10/03/2022	06/04/2020	09/09/2018	05/30/2017	08/05/2016	06/19/2015
		Final Maturity	Years	38.90	38.90	38.90	38.90	38.90	38.90	38.90	38.90
			Date	07/17/2046	07/17/2046	07/17/2046	07/17/2046	07/17/2046	07/17/2046	07/17/2046	07/17/2046
Series C	With optional redemption *	Average life	Years	19.07	16.05	13.64	11.66	10.06	8.82	7.80	6.96
			Date	09/21/2026	09/15/2023	04/16/2021	04/27/2019	09/19/2017	06/22/2016	06/16/2015	08/14/2014
		Final Maturity	Years	25.40	22.40	19.89	17.40	15.14	13.39	11.88	10.64
			Date	01/17/2033	01/17/2030	07/18/2027	01/19/2025	10/17/2022	01/17/2021	07/17/2019	04/17/2018
	Without optional redemption *	Average life	Years	19.74	16.90	14.54	12.61	11.04	9.76	8.70	7.81
			Date	05/23/2027	07/20/2024	10/03/2022	06/04/2020	10/09/2018	05/31/2017	09/05/2016	06/20/2015
		Final Maturity	Years	38.90	38.90	38.90	38.90	38.90	38.90	38.90	38.90
			Date	07/17/2046	07/17/2046	07/17/2046	07/17/2046	07/17/2046	07/17/2046	07/17/2046	07/17/2046
Series D	With optional redemption *	Average life	Years	19.07	16.05	13.64	11.66	10.06	8.82	7.80	6.96
			Date	09/21/2026	09/15/2023	04/15/2021	04/26/2019	09/19/2017	06/22/2016	06/16/2015	08/14/2014
		Final Maturity	Years	25.40	22.40	19.89	17.40	15.14	13.39	11.88	10.64
			Date	01/17/2033	01/17/2030	07/18/2027	01/19/2025	10/17/2022	01/17/2021	07/17/2019	04/17/2018
	Without optional redemption *	Average life	Years	19.74	16.90	14.53	12.61	11.03	9.76	8.70	7.81
			Date	05/22/2027	07/20/2024	10/03/2022	06/04/2020	09/09/2018	05/30/2017	09/05/2016	06/20/2015
		Final Maturity	Years	38.90	38.90	38.90	38.90	38.90	38.90	38.90	38.90
			Date	07/17/2046	07/17/2046	07/17/2046	07/17/2046	07/17/2046	07/17/2046	07/17/2046	07/17/2046
Series E	With optional redemption *	Average life	Years	20.11	17.12	14.78	12.73	11.00	9.67	8.56	7.65
			Date	06/10/2027	09/10/2024	06/06/2022	05/19/2020	08/28/2018	04/30/2017	03/20/2016	04/22/2015
		Final Maturity	Years	25.40	22.40	19.89	17.40	15.14	13.39	11.88	10.64
			Date	01/17/2033	01/17/2030	07/18/2027	01/19/2025	10/17/2022	01/17/2021	07/17/2019	04/17/2018
	Without optional redemption *	Average life	Years	26.87	25.38	24.28	23.48	22.88	22.43	22.07	21.78
			Date	06/07/2034	08/01/2033	06/12/2031	02/16/2031	07/13/2030	01/28/2030	09/19/2029	06/06/2029
		Final Maturity	Years	38.90	38.90	38.90	38.90	38.90	38.90	38.90	38.90
			Date	07/17/2046	07/17/2046	07/17/2046	07/17/2046	07/17/2046	07/17/2046	07/17/2046	07/17/2046

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)

	Current		% CE	At issue date		% CE
Class A	94.42%	1,482,400,000.00	5.65%	94.42%	1,482,400,000.00	5.65%
Series A1	5.41%	85,000,000.00		5.41%	85,000,000.00	
Series A2	89.01%	1,397,400,000.00		89.01%	1,397,400,000.00	
Series B	1.43%	22,400,000.00	4.21%	1.43%	22,400,000.00	4.21%
Series C	1.54%	24,100,000.00	2.65%	1.54%	24,100,000.00	2.65%
Series D	1.31%	20,500,000.00	1.33%	1.31%	20,500,000.00	1.33%
Series E	1.31%	20,600,000.00		1.31%	20,600,000.00	
Issue of Bonds		1,570,000,000.00			1,570,000,000.00	
Reserve Fund	1.33%	20,600,000.00		1.33%	20,600,000.00	

Other finantial operations (current)

Assets		Balance	Interest
Treasury Account		52,169,818.03	4.270%
Amortization Account		109,589,007.51	4.450%
Servicer ppal collect not yet credited		2,058,745.81	
Servicer ints collect not yet credited		1,462,410.71	
Liabilities	**Available**	**Balance**	**Interest**
Start-up Loan		1,114,602.09	6.210%

Additional information

Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 ☎ +34 91 411 84 68 www.edt-sg.com ✉ info@eurotitulizacion.com
Official register CNMV: Pº de la Castellana, 19 - 28046 Madrid ☎ +34 91 585 15 00 www.cnmv.com

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Ernst&Young

Collateral: Residential mortgage loans

General

	Current	At constitution date
Count	10,709	11,827
Principal		
Principal outstanding	1,414,894,524.62	1,549,431,516.52
Average loan	132,122.00	131,007.99
Minimum	229.56	257.91
Maximum	1,154,307.01	1,168,941.87
Interest rate		
Weighted average (wac)	4.55%	3.62%
Minimum	3.10%	2.50%
Maximum	6.51%	5.80%
Final maturity		
Weighted average (WARM) (months)	318	327
Minimum	10/05/2007	01/16/2007
Maximum	06/20/2046	06/20/2046
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR	100.00%	100.00%

LTV Distribution

	Current % Pool	Current % LTV	At constitution date % Pool	At constitution date % LTV
0.01 - 10%	1.34	7.49	1.44	7.58
10.01 - 20%	5.09	15.16	5.42	15.23
20.01 - 30%	6.01	25.17	6.37	25.19
30.01 - 40%	7.52	35.28	7.38	35.24
40.01 - 50%	10.58	45.27	9.78	45.31
50.01 - 60%	13.53	55.06	12.29	55.29
60.01 - 70%	14.40	65.26	13.28	65.26
70.01 - 80%	21.88	75.55	21.51	76.09
80.01 - 90%	11.34	84.73	12.26	84.74
90.01 - 100%	8.30	94.27	10.28	94.83
Weighted average (WALTV)		60.64		61.53
Minimum		0.10		0.17
Maximum		99.47		100.00

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.51%	0.69%	0.70%		0.78%
Annual Percentage Rate (CPR)	5.97%	7.92%	8.12%		9.00%

Geographic distribution

	Current	At constitution date
Andalucia	9.58%	9.39%
Aragon	2.25%	2.31%
Asturias	1.41%	1.45%
Balearic Islands	2.58%	2.46%
Basque Country	8.02%	8.20%
Canary Islands	4.68%	4.61%
Cantabria	2.31%	2.30%
Castilla-La Mancha	2.25%	2.18%
Castilla-Leon	3.34%	3.36%
Catalonia	18.30%	17.48%
Extremadura	0.47%	0.47%
Galicia	1.60%	1.66%
La Rioja	0.30%	0.32%
Madrid	31.55%	32.05%
Melilla	0.00%	0.00%
Murcia	1.32%	1.40%
Navarra	0.24%	0.25%
Valencia	9.81%	10.09%

Current delinquency

Aging	Assets	Overdue debt Principal	Interest	Other	Total	%	Outstanding debt	Total debt	%	% Total debt / Appraisal Value
Delinquencies										
Up to 1 month	182	35,712.74	36,980.17	0.00	72,692.91	43.75	22,295,466.90	22,368,159.81	73.68	44.13
1 to 2 months	41	24,361.86	33,872.95	0.00	58,234.81	35.05	5,850,496.94	5,908,731.75	19.46	42.73
2 to 3 months	8	10,858.77	13,238.73	0.00	24,097.50	14.50	1,638,153.48	1,662,250.98	5.48	50.69
3 to 6 months	5	2,896.36	5,889.74	0.00	8,786.10	5.29	343,839.17	352,625.27	1.16	32.27
6 to 12 months	1	545.99	1,784.58	0.00	2,330.57	1.40	62,657.42	64,987.99	0.21	28.58
Subtotal	237	74,375.72	91,766.17	0.00	166,141.89	100.00	30,190,613.91	30,356,755.80	100.00	43.92
Doubt debts (subjectives)										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	237	74,375.72	91,766.17	0.00	166,141.89		30,190,613.91	30,356,755.80		43.92

Each range includes the beginning but not the ending time

Additional information
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