

BANKINTER 13 Fondo de Titulización de Activos

Brief report

Date: 04/30/2007
Currency: EUR



Date of constitution
11/27/2006

VAT Reg. no.
G84634575

Management Company
Europa de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter
Calyon
Merrill Lynch International
SCH

Bond Underwriters and Placement Agents
Calyon
Merrill Lynch International
SCH
Dexia Capital Markets
Fortis Bank

Bond Paying Agent
Bankinter

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankinter

Amortisation Account
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditors
Ernst&Young

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A1 ES0313270003	11/27/2006 850	100,000.00 85,000,000.00 100.00%	100,000.00 85,000,000.00	Floating 3-M Euribor+0.060% 17.Jan/Apr/Jul/Oct	4.0300% 07/17/2007 1,018.694444 Gross 835.329444 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	04/17/2008 "Soft-Bullet" except certain circumstances	Aaa AAA	Aaa AAA
Series A2 ES0313270011	11/27/2006 13,974	100,000.00 1,397,400,000.00 100.00%	100,000.00 1,397,400,000.00	Floating 3-M Euribor+0.150% 17.Jan/Apr/Jul/Oct	4.1200% 07/17/2007 1,041.444444 Gross 853.984444 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Pro rata deferred start / Secutential	Aaa AAA	Aaa AAA
Series B ES0313270029	11/27/2006 224	100,000.00 22,400,000.00 100.00%	100,000.00 22,400,000.00	Floating 3-M Euribor+0.270% 17.Jan/Apr/Jul/Oct	4.2400% 07/17/2007 1,071.777778 Gross 878.857778 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secutential / Pro rata under certain circumstances	Aa3 A	Aa3 A
Series C ES0313270037	11/27/2006 241	100,000.00 24,100,000.00 100.00%	100,000.00 24,100,000.00	Floating 3-M Euribor+0.480% 17.Jan/Apr/Jul/Oct	4.4500% 07/17/2007 1,124.861111 Gross 922.386111 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secutential / Pro rata under certain circumstances	A3 BBB	A3 BBB
Series D ES0313270045	11/27/2006 205	100,000.00 20,500,000.00 100.00%	100,000.00 20,500,000.00	Floating 3-M Euribor+2.250% 17.Jan/Apr/Jul/Oct	6.2200% 07/17/2007 1,572.277778 Gross 1,289.267778 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secutential / Pro rata under certain circumstances	BA1 BB-	BA1 BB-
Series E ES0313270052	11/27/2006 206	100,000.00 20,600,000.00 100.00%	100,000.00 20,600,000.00	Floating 3-M Euribor+3.900% 17.Jan/Apr/Jul/Oct	7.8700% 07/17/2007 1,989.361111 Gross 1,631.276111 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To Be Determined Due to Cash Reserve reduction	Ca CCC-	Ca CCC-
Total		1,570,000,000.00	1,570,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)									
		% Monthly CPR (SMM)		0,34	0,51	0,69	0,87	1,06	1,25
		% Annual equivalent CPR		4,00	6,00	8,00	10,00	12,00	14,00
Series A1	With optional redemption *	Average life	Years	0.97	0.97	0.97	0.97	0.97	0.97
		Final Maturity	Years	04/17/2008	04/17/2008	04/17/2008	04/17/2008	04/17/2008	04/17/2008
			Date	0.97	0.97	0.97	0.97	0.97	0.97
	Without optional redemption *	Average life	Years	0.97	0.97	0.97	0.97	0.97	0.97
		Final Maturity	Years	04/17/2008	04/17/2008	04/17/2008	04/17/2008	04/17/2008	04/17/2008
			Date	0.97	0.97	0.97	0.97	0.97	0.97
Series A2	With optional redemption *	Average life	Years	10.46	8.75	7.44	6.43	5.64	5.00
		Final Maturity	Years	12/10/2017	01/25/2016	03/10/2014	03/10/2013	12/17/2012	04/28/2012
			Date	22.73	19.98	17.48	15.48	13.73	12.22
	Without optional redemption *	Average life	Years	10.89	9.22	7.93	6.92	6.10	5.44
		Final Maturity	Years	03/17/2018	07/17/2016	03/04/2015	03/28/2014	04/06/2013	06/10/2012
			Date	39.24	39.24	39.24	39.24	39.24	39.24
Series B	With optional redemption *	Average life	Years	16.44	13.93	11.92	10.34	9.06	8.02
		Final Maturity	Years	02/10/2023	03/31/2021	03/27/2019	08/27/2017	05/18/2016	05/05/2015
			Date	22.73	19.98	17.48	15.48	13.73	12.22
	Without optional redemption *	Average life	Years	17.28	14.87	12.90	11.29	9.97	8.89
		Final Maturity	Years	05/08/2024	10/03/2022	03/20/2020	10/08/2018	04/17/2017	03/17/2016
			Date	39.24	39.24	39.24	39.24	39.24	39.24
Series C	With optional redemption *	Average life	Years	16.44	13.93	11.92	10.34	9.06	8.02
		Final Maturity	Years	02/10/2023	03/31/2021	03/27/2019	08/27/2017	05/18/2016	05/05/2015
			Date	22.73	19.98	17.48	15.48	13.73	12.22
	Without optional redemption *	Average life	Years	17.28	14.87	12.90	11.29	9.97	8.89
		Final Maturity	Years	06/08/2024	10/03/2022	03/21/2020	11/08/2018	04/17/2017	03/17/2016
			Date	39.24	39.24	39.24	39.24	39.24	39.24
Series D	With optional redemption *	Average life	Years	16.44	13.93	11.92	10.34	9.06	8.02
		Final Maturity	Years	02/10/2023	03/31/2021	03/27/2019	08/27/2017	05/18/2016	05/05/2015
			Date	22.73	19.98	17.48	15.48	13.73	12.22
	Without optional redemption *	Average life	Years	17.28	14.87	12.90	11.29	9.97	8.89
		Final Maturity	Years	06/08/2024	10/03/2022	03/20/2020	11/08/2018	04/17/2017	03/17/2016
			Date	39.24	39.24	39.24	39.24	39.24	39.24
Series E	With optional redemption *	Average life	Years	17.50	15.00	12.92	11.30	9.95	8.83
		Final Maturity	Years	10/24/2024	04/24/2022	03/28/2020	08/15/2018	10/04/2017	02/24/2016
			Date	22.73	19.98	17.48	15.48	13.73	12.22
	Without optional redemption *	Average life	Years	25.75	24.63	23.80	23.18	22.71	22.04
		Final Maturity	Years	01/23/2033	09/12/2031	10/02/2031	06/30/2030	08/01/2030	08/25/2029
			Date	39.24	39.24	39.24	39.24	39.24	39.24

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
Current			At issue date		
		% CE			% CE
Class A	94.42%	1,482,400,000.00	5.65%	94.42%	1,482,400,000.00
Series A1	5.41%	85,000,000.00	5.41%	5.41%	85,000,000.00
Series A2	89.01%	1,397,400,000.00	89.01%	89.01%	1,397,400,000.00
Series B	1.43%	22,400,000.00	4.21%	1.43%	22,400,000.00
Series C	1.54%	24,100,000.00	2.65%	1.54%	24,100,000.00
Series D	1.31%	20,500,000.00	1.33%	1.31%	20,500,000.00
Series E	1.31%	20,600,000.00	1.31%	1.31%	20,600,000.00
Issue of Bonds		1,570,000,000.00			1,570,000,000.00
Reserve Fund	1.33%	20,600,000.00	1.33%		20,600,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	37,659,591.12	4.030%	
Amortization Account	66,227,128.97	4.210%	
Servicer ppal collect not yet credited	5,707,096.65		
Servicer ints collect not yet credited	1,905,928.66		
Liabilities	Available	Balance	Interest
Start-up Loan	1,176,524.43	5.970%	

Europa de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europa de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information
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Official register CNMV: Pº de la Castellana, 19 - 28046 Madrid ☎ +34 91 585 10 05 🌐 www.cnmv.com

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Service
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Lead Managers
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Calyon
Merrill Lynch International
SCH

Bond Underwriters and Placement Agents
Calyon
Merrill Lynch International
SCH
Dexia Capital Markets
Fortis Bank

Bond Paying Agent
Bankinter

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankinter

Amortisation Account
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditors
Ernst&Young

Collateral: Residential mortgage loans

General			
	Current	At constitution date	
Count	10,970	11,827	
Principal			
Principal outstanding	1,468,276,223.69	1,549,431,516.52	
Average loan	133,844.69	131,007.99	
Minimum	51.24	257.91	
Maximum	1,159,535.02	1,168,941.87	
Interest rate			
Weighted average (wac)	4.30%	3.62%	
Minimum	2.71%	2.50%	
Maximum	6.11%	5.80%	
Final maturity			
Weighted average (WARM) (months)	322	327	
Minimum	05/22/2007	01/16/2007	
Maximum	06/20/2046	06/20/2046	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%	100.00%	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.69%	0.73%	0.83%		0.83%
Annual Percentage Rate (CPR)	7.96%	8.44%	9.54%		9.54%

LTV Distribution			
	Current		At constitution date
	% Pool	% LTV	% LTV
0.01 - 10%	1.29	7.55	1.44
10.01 - 20%	4.99	15.17	5.42
20.01 - 30%	5.90	25.18	6.37
30.01 - 40%	7.51	35.32	7.38
40.01 - 50%	10.14	45.37	9.78
50.01 - 60%	13.05	55.10	12.29
60.01 - 70%	14.34	65.23	13.28
70.01 - 80%	22.23	75.76	21.51
80.01 - 90%	11.64	84.80	12.26
90.01 - 100%	8.92	94.54	10.28
Weighted average (WALTV)	61.27		61.53
Minimum	0.02		0.17
Maximum	99.90		100.00

Geographic distribution		
	Current	At constitution date
Andalucia	9.61%	9.39%
Aragon	2.24%	2.31%
Asturias	1.41%	1.45%
Balearic Islands	2.56%	2.46%
Basque Country	7.94%	8.20%
Canary Islands	4.63%	4.61%
Cantabria	2.30%	2.30%
Castilla-La Mancha	2.24%	2.18%
Castilla-Leon	3.28%	3.36%
Catalonia	18.22%	17.48%
Extremadura	0.47%	0.47%
Galicia	1.59%	1.66%
La Rioja	0.31%	0.32%
Madrid	31.71%	32.05%
Meilla	0.00%	0.00%
Murcia	1.34%	1.40%
Navarra	0.27%	0.25%
Valencia	9.89%	10.09%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	242	49,747.60	48,034.13	0.00	97,781.73	69.29	33,663,117.07	33,760,898.80	87.86	48.72
1 to 2 months	21	8,177.32	14,715.95	0.00	22,893.27	16.22	3,168,579.63	3,191,472.90	8.31	52.77
2 to 3 months	8	5,270.59	11,483.74	0.00	16,754.33	11.87	1,355,510.77	1,372,265.10	3.57	56.96
3 to 6 months	2	2,203.61	1,478.63	0.00	3,682.24	2.61	98,402.66	102,084.90	0.27	13.07
Subtotal	273	65,399.12	75,712.45	0.00	141,111.57	100.00	38,285,610.13	38,426,721.70	100.00	48.93
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	273	65,399.12	75,712.45	0.00	141,111.57		38,285,610.13	38,426,721.70		48.93

Each range includes the beginning but not the ending time

Additional information