

BANKINTER 13 Fondo de Titulización de Activos

Brief report

Date: 02/28/2007
Currency: EUR



Date of constitution
11/27/2006

VAT Reg. no.
G84634575

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter
Calyon
Merrill Lynch International
SCH

Bond Underwriters and Placement Agents
Calyon
Merrill Lynch International
SCH
Dexia Capital Markets
Fortis Bank

Bond Paying Agent
Bankinter

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankinter

Amortisation Account
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditors
Ernst&Young

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A1 ES0313270003	11/27/2006 850	100,000.00 85,000,000.00 100.00%	100,000.00 85,000,000.00	Floating 3-M Euribor+0.060% 17.Jan/Apr/Jul/Oct	3.7410% 04/17/2007 1,465.225000 Gross 1,201.484500 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	04/17/2008 "Soft-Bullet" except certain circumstances	Aaa AAA	Aaa AAA
Series A2 ES0313270011	11/27/2006 13,974	100,000.00 1,397,400,000.00 100.00%	100,000.00 1,397,400,000.00	Floating 3-M Euribor+0.150% 17.Jan/Apr/Jul/Oct	3.8310% 04/17/2007 1,500.475000 Gross 1,230.389500 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Pro rata deferred start / Sequential	Aaa AAA	Aaa AAA
Series B ES0313270029	11/27/2006 224	100,000.00 22,400,000.00 100.00%	100,000.00 22,400,000.00	Floating 3-M Euribor+0.270% 17.Jan/Apr/Jul/Oct	3.9510% 04/17/2007 1,547.475000 Gross 1,268.929500 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Sequential / Pro rata under certain circumstances	Aa3 A	Aa3 A
Series C ES0313270037	11/27/2006 241	100,000.00 24,100,000.00 100.00%	100,000.00 24,100,000.00	Floating 3-M Euribor+0.480% 17.Jan/Apr/Jul/Oct	4.1610% 04/17/2007 1,629.725000 Gross 1,336.374500 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Sequential / Pro rata under certain circumstances	A3 BBB	A3 BBB
Series D ES0313270045	11/27/2006 205	100,000.00 20,500,000.00 100.00%	100,000.00 20,500,000.00	Floating 3-M Euribor+2.250% 17.Jan/Apr/Jul/Oct	5.9310% 04/17/2007 2,322.975000 Gross 1,904.839500 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Sequential / Pro rata under certain circumstances	BA1 BB-	BA1 BB-
Series E ES0313270052	11/27/2006 206	100,000.00 20,600,000.00 100.00%	100,000.00 20,600,000.00	Floating 3-M Euribor+3.900% 17.Jan/Apr/Jul/Oct	7.5810% 04/17/2007 2,969.225000 Gross 2,434.764500 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To Be Determined Due to Cash Reserve reduction	Ca CCC-	Ca CCC-
Total		1,570,000,000.00	1,570,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
Series	Option	% Monthly CPR (SMM)		0,51	0,69	0,87	1,06	1,25	1,44	1,64	1,84
		% Annual equivalent CPR		6,00	8,00	10,00	12,00	14,00	16,00	18,00	20,00
		Average life	Years	1.13	1.13	1.13	1.13	1.13	1.13	1.13	1.13
Series A1	With optional redemption *	Final Maturity	Years	04/17/2008	04/17/2008	04/17/2008	04/17/2008	04/17/2008	04/17/2008	04/17/2008	04/17/2008
		Date		1.13	1.13	1.13	1.13	1.13	1.13	1.13	1.13
		Date		04/17/2008	04/17/2008	04/17/2008	04/17/2008	04/17/2008	04/17/2008	04/17/2008	04/17/2008
	Without optional redemption *	Average life	Years	1.13	1.13	1.13	1.13	1.13	1.13	1.13	1.13
		Final Maturity	Years	04/17/2008	04/17/2008	04/17/2008	04/17/2008	04/17/2008	04/17/2008	04/17/2008	04/17/2008
		Date		1.13	1.13	1.13	1.13	1.13	1.13	1.13	1.13
Series A2	With optional redemption *	Average life	Years	8.81	7.49	6.48	5.66	5.03	4.51	4.09	3.75
		Final Maturity	Years	12/18/2015	08/24/2014	08/21/2013	10/26/2012	03/07/2012	08/31/2011	03/31/2011	11/27/2010
		Date		04/18/2027	10/17/2024	10/17/2022	10/18/2020	04/17/2019	01/17/2018	01/17/2017	04/17/2016
	Without optional redemption *	Average life	Years	9.26	7.96	6.94	6.13	5.47	4.92	4.47	4.09
		Final Maturity	Years	06/01/2016	02/12/2015	02/05/2014	04/13/2013	08/15/2012	01/29/2012	08/17/2011	03/31/2011
		Date		07/17/2046	07/17/2046	07/17/2046	07/17/2046	07/17/2046	07/17/2046	07/17/2046	07/17/2046
Series B	With optional redemption *	Average life	Years	15.94	13.72	11.96	10.45	9.26	8.29	7.49	6.84
		Final Maturity	Years	02/02/2023	11/14/2020	02/09/2019	08/07/2017	05/30/2016	06/10/2015	08/23/2014	12/28/2013
		Date		04/18/2027	10/17/2024	10/17/2022	10/18/2020	04/17/2019	01/17/2018	01/17/2017	04/17/2016
	Without optional redemption *	Average life	Years	17.19	15.02	13.22	11.72	10.47	9.42	8.54	7.77
		Final Maturity	Years	05/02/2024	03/04/2022	05/15/2020	11/14/2018	08/15/2017	07/29/2016	09/09/2015	12/05/2014
		Date		07/17/2046	07/17/2046	07/17/2046	07/17/2046	07/17/2046	07/17/2046	07/17/2046	07/17/2046
Series C	With optional redemption *	Average life	Years	15.94	13.72	11.96	10.45	9.26	8.29	7.49	6.84
		Final Maturity	Years	02/01/2023	11/14/2020	02/09/2019	08/06/2017	05/30/2016	06/10/2015	08/23/2014	12/28/2013
		Date		04/18/2027	10/17/2024	10/17/2022	10/18/2020	04/17/2019	01/17/2018	01/17/2017	04/17/2016
	Without optional redemption *	Average life	Years	17.19	15.02	13.22	11.72	10.47	9.42	8.53	7.77
		Final Maturity	Years	05/02/2024	03/04/2022	05/15/2020	11/14/2018	08/14/2017	07/29/2016	09/09/2015	12/04/2014
		Date		07/17/2046	07/17/2046	07/17/2046	07/17/2046	07/17/2046	07/17/2046	07/17/2046	07/17/2046
Series D	With optional redemption *	Average life	Years	15.94	13.72	11.96	10.45	9.26	8.29	7.49	6.84
		Final Maturity	Years	02/01/2023	11/14/2020	02/09/2019	08/06/2017	05/30/2016	06/10/2015	08/23/2014	12/28/2013
		Date		04/18/2027	10/17/2024	10/17/2022	10/18/2020	04/17/2019	01/17/2018	01/17/2017	04/17/2016
	Without optional redemption *	Average life	Years	17.19	15.02	13.22	11.72	10.47	9.42	8.53	7.77
		Final Maturity	Years	05/02/2024	03/04/2022	05/15/2020	11/14/2018	08/14/2017	07/29/2016	09/09/2015	12/05/2014
		Date		07/17/2046	07/17/2046	07/17/2046	07/17/2046	07/17/2046	07/17/2046	07/17/2046	07/17/2046
Series E	With optional redemption *	Average life	Years	15.15	13.06	11.44	9.96	8.83	7.91	7.16	6.58
		Final Maturity	Years	04/18/2022	03/19/2020	08/03/2018	02/10/2017	12/26/2015	01/22/2015	04/25/2014	09/24/2013
		Date		04/18/2027	10/17/2024	10/17/2022	10/18/2020	04/17/2019	01/17/2018	01/17/2017	04/17/2016
	Without optional redemption *	Average life	Years	24.78	23.94	23.32	22.84	22.47	21.92	21.92	21.71
		Final Maturity	Years	12/03/2031	02/01/2031	06/18/2030	12/26/2029	08/11/2029	04/22/2029	01/22/2029	11/08/2028
		Date		07/17/2046	07/17/2046	07/17/2046	07/17/2046	07/17/2046	07/17/2046	07/17/2046	07/17/2046

* Optional clean up call when the amount of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
		Current		At issue date	
		% CE		% CE	
Class A	94.42%	1,482,400,000.00	5.65%	1,482,400,000.00	5.65%
Series A1	5.41%	85,000,000.00	5.41%	85,000,000.00	5.41%
Series A2	89.01%	1,397,400,000.00	89.01%	1,397,400,000.00	89.01%
Series B	1.43%	22,400,000.00	1.43%	22,400,000.00	1.43%
Series C	1.54%	24,100,000.00	1.54%	24,100,000.00	1.54%
Series D	1.31%	20,500,000.00	1.31%	20,500,000.00	1.31%
Series E	1.31%	20,600,000.00	1.31%	20,600,000.00	1.31%
Issue of Bonds		1,570,000,000.00		1,570,000,000.00	
Reserve Fund	1.33%	20,600,000.00	1.33%	20,600,000.00	

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		80,462,970.02	4.030%
Amortization Account			0.00
Servicer ppal collect not yet credited		7,010,163.55	
Servicer ints collect not yet credited		1,903,631.98	
Liabilities	Available	Balance	Interest
Start-up Loan		1,950,000.00	5.970%

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

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Collateral: Residential mortgage loans

General			
	Current		At constitution date
Count	11,110		11,827
Principal			
Principal outstanding	1,495,097,940.21	1,549,431,516.52	
Average loan	134,572.27	131,007.99	
Minimum	77.06	257.91	
Maximum	1,162,461.19	1,168,941.87	
Interest rate			
Weighted average (wac)	4.08%	3.62%	
Minimum	2.70%	2.50%	
Maximum	6.06%	5.80%	
Final maturity			
Weighted average (WARM) (months)	324	327	
Minimum	08/02/2007	01/16/2007	
Maximum	06/20/2046	06/20/2046	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%	100.00%	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.78%	0.83%			0.90%
Annual Percentage Rate (CPR)	9.01%	9.51%			10.23%

LTV Distribution			
	Current		At constitution date
	% Pool	% LTV	% LTV
0.01 - 10%	1.30	7.59	1.44
10.01 - 20%	4.91	15.20	5.42
20.01 - 30%	5.84	25.18	6.37
30.01 - 40%	7.34	35.25	7.38
40.01 - 50%	9.99	45.31	9.78
50.01 - 60%	13.06	55.19	12.29
60.01 - 70%	14.30	65.28	13.28
70.01 - 80%	22.27	75.89	21.51
80.01 - 90%	11.71	84.77	12.26
90.01 - 100%	9.28	94.64	10.28
Weighted average (WALTV)	61.58		61.53
Minimum	0.02		0.17
Maximum	100.00		100.00

Geographic distribution		
	Current	At constitution date
Andalucia	9.63%	9.39%
Aragon	2.26%	2.31%
Asturias	1.40%	1.45%
Balearic Islands	2.59%	2.46%
Basque Country	7.89%	8.20%
Canary Islands	4.61%	4.61%
Cantabria	2.30%	2.30%
Castilla-La Mancha	2.25%	2.18%
Castilla-Leon	3.27%	3.36%
Catalonia	18.12%	17.48%
Extremadura	0.46%	0.47%
Galicia	1.59%	1.66%
La Rioja	0.31%	0.32%
Madrid	31.80%	32.05%
Meilla	0.00%	0.00%
Murcia	1.35%	1.40%
Navarra	0.26%	0.25%
Valencia	9.91%	10.09%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%		%	% Total debt / Appraisal Value
Delinquencies									
Up to 1 month	237	54,718.13	51,493.75	0.00	106,211.88	75.95	32,775,173.94	32,881,385.82	91.67
1 to 2 months	17	10,129.43	14,460.25	0.00	24,589.68	17.58	2,388,500.89	2,413,090.57	6.73
2 to 3 months	5	3,822.35	5,223.63	0.00	9,045.98	6.47	564,756.67	573,802.65	1.60
Subtotal	259	68,669.91	71,177.63	0.00	139,847.54	100.00	35,728,431.50	35,868,279.04	100.00
Doubt debts (subjectives)									
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	259	68,669.91	71,177.63	0.00	139,847.54		35,728,431.50	35,868,279.04	46.31

Each range includes the beginning but not the ending time

Additional information