

BANKINTER 13 Fondo de Titulización de Activos



Brief report

Date: 11/30/2006
Currency: EUR

Date of constitution
11/27/2006

VAT Reg. no.
G84634575

Management Company
Europa de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter
Calyon
Merrill Lynch International
SCH

Bond Underwriters and Placement Agents
Calyon
Merrill Lynch International
SCH
Dexia Capital Markets
Fortis Bank

Bond Paying Agent
Bankinter

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankinter

Amortisation Account
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditors
Ernst&Young

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A1 ES0313270003	11/27/2006 850	100,000.00 85,000,000.00 100.00%	100,000.00 85,000,000.00	Floating 3-M Euribor+0.060% 17.Jan/Apr/Jul/Oct	3.7410% 04/17/2007 1,465.225000 Gross 1,201.484500 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	"Soft-Bullet" except certain circumstances	Aaa AAA	Aaa AAA
Series A2 ES0313270011	11/27/2006 13,974	100,000.00 1,397,400,000.00 100.00%	100,000.00 1,397,400,000.00	Floating 3-M Euribor+0.150% 17.Jan/Apr/Jul/Oct	3.8310% 04/17/2007 1,500.475000 Gross 1,230.389500 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	"Pass-Through" Pro rata deferred start / Secutorial	Aaa AAA	Aaa AAA
Series B ES0313270029	11/27/2006 224	100,000.00 22,400,000.00 100.00%	100,000.00 22,400,000.00	Floating 3-M Euribor+0.270% 17.Jan/Apr/Jul/Oct	3.9510% 04/17/2007 1,547.475000 Gross 1,268.929500 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	"Pass-Through" Secutorial / Pro rata under certain circumstances	Aa3 A	Aa3 A
Series C ES0313270037	11/27/2006 241	100,000.00 24,100,000.00 100.00%	100,000.00 24,100,000.00	Floating 3-M Euribor+0.480% 17.Jan/Apr/Jul/Oct	4.1610% 04/17/2007 1,629.725000 Gross 1,336.374500 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	"Pass-Through" Secutorial / Pro rata under certain circumstances	A3 BBB	A3 BBB
Series D ES0313270045	11/27/2006 205	100,000.00 20,500,000.00 100.00%	100,000.00 20,500,000.00	Floating 3-M Euribor+2.250% 17.Jan/Apr/Jul/Oct	5.9310% 04/17/2007 2,322.975000 Gross 1,904.839500 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	"Pass-Through" Secutorial / Pro rata under certain circumstances	BA1 BB-	BA1 BB-
Series E ES0313270052	11/27/2006 206	100,000.00 20,600,000.00 100.00%	100,000.00 20,600,000.00	Floating 3-M Euribor+3.900% 17.Jan/Apr/Jul/Oct	7.5810% 04/17/2007 2,969.225000 Gross 2,434.764500 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	Due to Cash Reserve reduction	Ca CCC-	Ca CCC-
Total		1,570,000,000.00	1,570,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)																		
				% Monthly CPR (SMM)		0,51	0,69	0,87	1,06	1,25	1,44	1,64	1,84					
				% Annual equivalent CPR		6,00	8,00	10,00	12,00	14,00	16,00	18,00	20,00					
Series A1	With optional redemption *	Average life	Years	Date	04/17/2008	04/17/2008	04/17/2008	04/17/2008	04/17/2008	04/17/2008	04/17/2008	04/17/2008	04/17/2008	04/17/2008				
		Final Maturity	Years	Date	04/17/2008	04/17/2008	04/17/2008	04/17/2008	04/17/2008	04/17/2008	04/17/2008	04/17/2008	04/17/2008	04/17/2008				
	Without optional redemption *	Average life	Years	Date	04/17/2008	04/17/2008	04/17/2008	04/17/2008	04/17/2008	04/17/2008	04/17/2008	04/17/2008	04/17/2008	04/17/2008				
		Final Maturity	Years	Date	04/17/2008	04/17/2008	04/17/2008	04/17/2008	04/17/2008	04/17/2008	04/17/2008	04/17/2008	04/17/2008	04/17/2008				
Series A2	With optional redemption *	Average life	Years	Date	11/20/2015	07/22/2014	07/17/2013	09/17/2012	04/02/2012	07/29/2011	02/15/2011	12/10/2010	12/10/2010					
		Final Maturity	Years	Date	20.15	17.65	15.65	13.65	11.15	9.90	9.15	8.42	7.87					
					01/17/2027	07/17/2024	07/17/2022	07/19/2020	04/17/2019	01/17/2018	10/17/2016	01/17/2016	01/17/2016					
	Without optional redemption *	Average life	Years	Date	9.44	8.13	7.10	6.28	5.61	5.06	4.61	4.23	3.88					
		Final Maturity	Years	Date	04/05/2016	11/01/2015	12/31/2013	06/03/2013	06/07/2012	12/19/2011	06/07/2011	02/16/2011	02/16/2011					
					39.66	39.66	39.66	39.66	39.66	39.66	39.66	39.66	39.66					
Series B	With optional redemption *	Average life	Years	Date	15.98	13.78	12.03	10.52	9.40	8.42	7.55	6.91	6.91					
		Final Maturity	Years	Date	11/14/2022	03/09/2020	03/12/2018	01/06/2017	04/19/2016	04/27/2015	06/14/2014	10/23/2013	10/23/2013					
					20.15	17.65	15.65	13.65	12.39	11.15	9.90	9.15	8.42					
	Without optional redemption *	Average life	Years	Date	01/17/2027	07/17/2024	07/17/2022	07/19/2020	04/17/2019	01/17/2018	10/17/2016	01/17/2016	01/17/2016					
		Final Maturity	Years	Date	17.22	15.08	13.29	11.80	10.55	9.50	8.61	7.87	7.87					
					12/02/2024	12/23/2021	09/03/2020	11/09/2018	06/14/2017	05/26/2016	07/07/2015	06/10/2014	06/10/2014					
Series C	With optional redemption *	Average life	Years	Date	15.97	13.78	12.03	10.52	9.40	8.42	7.55	6.91	6.91					
		Final Maturity	Years	Date	11/13/2022	03/09/2020	03/12/2018	01/06/2017	04/19/2016	04/27/2015	06/14/2014	10/23/2013	10/23/2013					
					20.15	17.65	15.65	13.65	12.39	11.15	9.90	9.15	8.42					
	Without optional redemption *	Average life	Years	Date	01/17/2027	07/17/2024	07/17/2022	07/19/2020	04/17/2019	01/17/2018	10/17/2016	01/17/2016	01/17/2016					
		Final Maturity	Years	Date	17.22	15.08	13.29	11.80	10.55	9.50	8.61	7.87	7.87					
					11/02/2024	12/22/2021	09/03/2020	11/09/2018	06/14/2017	05/25/2016	07/07/2015	06/10/2014	06/10/2014					
Series D	With optional redemption *	Average life	Years	Date	15.97	13.78	12.03	10.52	9.40	8.42	7.55	6.91	6.91					
		Final Maturity	Years	Date	11/13/2022	03/09/2020	03/12/2018	01/06/2017	04/19/2016	04/27/2015	06/14/2014	10/23/2013	10/23/2013					
					20.15	17.65	15.65	13.65	12.39	11.15	9.90	9.15	8.42					
	Without optional redemption *	Average life	Years	Date	01/17/2027	07/17/2024	07/17/2022	07/19/2020	04/17/2019	01/17/2018	10/17/2016	01/17/2016	01/17/2016					
		Final Maturity	Years	Date	17.22	15.08	13.29	11.80	10.55	9.50	8.61	7.87	7.87					
					11/02/2024	12/22/2021	09/03/2020	11/09/2018	06/14/2017	05/26/2016	07/07/2015	06/10/2014	06/10/2014					
Series E	With optional redemption *	Average life	Years	Date	15.21	13.13	11.51	10.03	9.02	8.09	7.22	6.64	6.64					
		Final Maturity	Years	Date	09/02/2022	11/01/2020	05/29/2018	04/12/2016	04/12/2015	12/29/2014	12/02/2014	07/16/2013	07/16/2013					
					20.15	17.65	15.65	13.65	12.39	11.15	9.90	9.15	8.42					
	Without optional redemption *	Average life	Years	Date	01/17/2027	07/17/2024	07/17/2022	07/19/2020	04/17/2019	01/17/2018	10/17/2016	01/17/2016	01/17/2016					
		Final Maturity	Years	Date	24.97	24.14	23.52	23.04	22.66	22.35	22.10	21.90	21.90					
					09/11/2031	11/01/2031	05/29/2030	04/12/2029	07/19/2029	03/29/2029	12/28/2028	10/14/2028	10/14/2028					
* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.																		
Hypothesis of delinquency and default assumptions of the securitised assets: 0%																		

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
Current				At issue date		
			% CE			% CE
Class A	94.42%	1,482,400,000.00	5.65%	94.42%	1,482,400,000.00	5.65%
Series A1	5.41%	85,000,000.00		5.41%	85,000,000.00	
Series A2	89.01%	1,397,400,000.00		89.01%	1,397,400,000.00	
Series B	1.43%	22,400,000.00	4.21%	1.43%	22,400,000.00	4.21%
Series C	1.54%	24,100,000.00	2.65%	1.54%	24,100,000.00	2.65%
Series D	1.31%	20,500,000.00	1.33%	1.31%	20,500,000.00	1.33%
Series E	1.31%	20,600,000.00		1.31%	20,600,000.00	
Issue of Bonds		1,570,000,000.00			1,570,000,000.00	
Reserve Fund	1.33%	20,600,000.00		1.33%	20,600,000.00	

Other financial operations (current)

Assets	Balance	Interest
Treasury Account	23,335,106.62	4.030%
Amortization Account		0.00
Servicer ppal collect not yet credited	5,589,642.02	
Servicer ints collect not yet credited	1,396,243.97	
Liabilities	Available	Balance Interest
Start-up Loan		1,950,000.00 5.970%

Additional information

BANKINTER 13 Fondo de Titulización de Activos



Brief report

Date: 11/30/2006
Currency: EUR

Date of constitution
11/27/2006

VAT Reg. no.
G84634575

Management Company
Europa de Titulización, S.G.F.T

Originator
Bankinter

Service
Bankinter

Lead Managers
Bankinter
Calyon
Merrill Lynch International
SCH

Bond Underwriters and Placement Agents
Calyon
Merrill Lynch International
SCH
Dexia Capital Markets
Fortis Bank

Bond Paying Agent
Bankinter

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankinter

Amortisation Account
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditors
Ernst&Young

Collateral: Residential mortgage loans

General			
	Current	At constitution date	
Count	11,796	11,827	
Principal			
Principal outstanding	1,542,094,516.77	1,549,431,516.52	
Average loan	130,730.29	131,007.99	
Minimum	257.91	257.91	
Maximum	1,167,328.29	1,168,941.87	
Interest rate			
Weighted average (wac)	3.69%	3.62%	
Minimum	2.52%	2.50%	
Maximum	5.80%	5.80%	
Final maturity			
Weighted average (WARM) (months)	326	327	
Minimum	01/16/2007	01/16/2007	
Maximum	06/20/2046	06/20/2046	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%	100.00%	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	1.09%				1.09%
Annual Percentage Rate (CPR)	12.34%				12.34%

LTV Distribution			
	Current		At constitution date
	% Pool	% LTV	% LTV
0.01 - 10%	1.44	7.56	1.44
10.01 - 20%	5.44	15.23	5.42
20.01 - 30%	6.40	25.18	6.37
30.01 - 40%	7.52	35.27	7.38
40.01 - 50%	9.59	45.33	9.78
50.01 - 60%	12.43	55.29	12.29
60.01 - 70%	13.22	65.29	13.28
70.01 - 80%	21.45	76.07	21.51
80.01 - 90%	12.32	84.75	12.26
90.01 - 100%	10.20	94.82	10.28
Weighted average (WALTV)	61.47		61.53
Minimum	0.17		0.17
Maximum	100.00		100.00

Geographic distribution		
	Current	At constitution date
Andalucia	9.40%	9.39%
Aragon	2.31%	2.31%
Asturias	1.45%	1.45%
Balearic Islands	2.46%	2.46%
Basque Country	8.20%	8.20%
Canary Islands	4.62%	4.61%
Cantabria	2.31%	2.30%
Castilla-La Mancha	2.19%	2.18%
Castilla-Leon	3.37%	3.36%
Catalonia	17.48%	17.48%
Extremadura	0.47%	0.47%
Galicia	1.67%	1.66%
La Rioja	0.32%	0.32%
Madrid	32.00%	32.05%
Meilla	0.00%	0.00%
Murcia	1.40%	1.40%
Navarra	0.25%	0.25%
Valencia	10.10%	10.09%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	133	27,582.94	22,817.97	0.00	50,400.91	100.00	15,849,240.71	15,899,641.62	100.00	43.38
Subtotal	133	27,582.94	22,817.97	0.00	50,400.91	100.00	15,849,240.71	15,899,641.62	100.00	43.38
Doubt debts (subjectives)										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	133	27,582.94	22,817.97	0.00	50,400.91		15,849,240.71	15,899,641.62		43.38

Each range includes the beginning but not the ending time

Additional information