

BANKINTER 12 Fondo de Titulización Hipotecaria

Brief report

Date: 12/31/2012
Currency: EUR

Date of constitution
03/06/2006

VAT Reg. no.
V84634575

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter
Société Générale

Bond Underwriter
Société Générale
Bankinter

Placement Agents
Société Générale
Bankinter

Bond Paying Agent
Barclays Bank PLC

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Barclays Bank PLC

Amortisation Account
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Fitch / Moody's	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A1 ES0313715007	03/10/2006 500		100,000.00 50,000,000.00	Floating 3-M Euribor+0.040% 15.Mar/Jun/Sep/Dec	03/15/2013 Gross Net	06/15/2007 12/15/2043 15.Mar/Jun/Sep/Dec	Amortized	AAA Aaa	AAA Aaa
Series A2 ES0313715015	03/10/2006 11,024	51,911.04 572,267,304.96 51.91%	100,000.00 1,102,400,000.00	Floating 3-M Euribor+0.120% 15.Mar/Jun/Sep/Dec	0.3030% 03/15/2013 38.448777 Gross 30.374534 Net	12/15/2043 Quarterly 15.Mar/Jun/Sep/Dec	03/15/2013 "Pass-Through" Secuential / Pro rata under certain circumstances	AA-sf Baa1sf	AAA Aaa
Series B ES0313715023	03/10/2006 131	100,000.00 13,100,000.00 100.00%	100,000.00 13,100,000.00	Floating 3-M Euribor+0.250% 15.Mar/Jun/Sep/Dec	0.4330% 03/15/2013 105.844444 Gross 83.617111 Net	12/15/2043 Quarterly 15.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	A+ Baa1sf	A+ Aa3
Series C ES0313715031	03/10/2006 119	100,000.00 11,900,000.00 100.00%	100,000.00 11,900,000.00	Floating 3-M Euribor+0.350% 15.Mar/Jun/Sep/Dec	0.5330% 03/15/2013 130.288889 Gross 102.928222 Net	12/15/2043 Quarterly 15.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	A- Baa2sf	A- A3
Series D ES0313715049	03/10/2006 113	100,000.00 11,300,000.00 100.00%	100,000.00 11,300,000.00	Floating 3-M Euribor+2.250% 15.Mar/Jun/Sep/Dec	2.4330% 03/15/2013 594.733333 Gross 469.839333 Net	12/15/2043 Quarterly 15.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	BBB- Ba2sf	BBB- Ba1
Series E ES0313715056	03/10/2006 113	100,000.00 11,300,000.00 100.00%	100,000.00 11,300,000.00	Floating 3-M Euribor+3.900% 15.Mar/Jun/Sep/Dec	4.0830% 03/15/2013 998.066667 Gross 788.472667 Net	12/15/2043 Quarterly 15.Mar/Jun/Sep/Dec	To be determined Due to Cash Reserve reduction	CCC Ca	CCC Ca
Total		619,867,304.96	1,200,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)														
		% Monthly CPR (SMM)		0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44			
		% Annual equivalent CPR		2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00			
Series A2	With optional redemption *	Average life	Years	8.51	7.30	6.30	5.54	4.88	4.36	3.94	3.57	Date		
		Final Maturity	Years	06/17/2021	04/02/2020	04/02/2019	06/29/2018	11/03/2017	04/26/2017	11/25/2016	07/13/2016			
	Without optional redemption *	Average life	Years	15.50	13.75	12.00	10.75	9.50	8.50	7.75	7.00	Date		
		Final Maturity	Years	06/15/2028	09/15/2026	12/15/2024	09/15/2023	06/15/2022	06/15/2021	09/15/2020	12/15/2019			
			Average life	Years	9.33	8.15	7.19	6.39	5.73	5.17	4.69	4.28	Date	
			Final Maturity	Years	04/13/2022	02/08/2021	02/22/2020	05/07/2019	09/07/2018	02/14/2018	08/25/2017	03/29/2017		
				27.76	27.76	27.76	27.76	27.76	27.76	27.76	27.76			
Series B	With optional redemption *	Average life	Years	8.72	7.48	6.45	5.67	5.00	4.46	4.04	3.66	Date		
		Final Maturity	Years	09/02/2021	06/07/2020	05/29/2019	08/17/2018	12/16/2017	06/03/2017	12/30/2016	08/13/2016			
	Without optional redemption *	Average life	Years	15.50	13.75	12.00	10.75	9.50	8.50	7.75	7.00	Date		
		Final Maturity	Years	06/15/2028	09/15/2026	12/15/2024	09/15/2023	06/15/2022	06/15/2021	09/15/2020	12/15/2019			
			Average life	Years	9.56	8.35	7.36	6.55	5.87	5.29	4.80	4.39	Date	
			Final Maturity	Years	07/06/2022	04/22/2021	04/27/2020	07/03/2019	10/28/2018	04/01/2018	10/05/2017	05/06/2017		
				27.76	27.76	27.76	27.76	27.76	27.76	27.76	27.76			
Series C	With optional redemption *	Average life	Years	09/15/2040	09/15/2040	09/15/2040	09/15/2040	09/15/2040	09/15/2040	09/15/2040	09/15/2040	Date		
		Final Maturity	Years	09/15/2040	09/15/2040	09/15/2040	09/15/2040	09/15/2040	09/15/2040	09/15/2040	09/15/2040			
	Without optional redemption *	Average life	Years	8.71	7.48	6.45	5.67	5.00	4.46	4.04	3.66	Date		
		Final Maturity	Years	09/01/2021	06/07/2020	05/28/2019	08/17/2018	12/16/2017	06/03/2017	12/30/2016	08/13/2016			
			Average life	Years	15.50	13.75	12.00	10.75	9.50	8.50	7.75	7.00	Date	
			Final Maturity	Years	06/15/2028	09/15/2026	12/15/2024	09/15/2023	06/15/2022	06/15/2021	09/15/2020	12/15/2019		
				9.56	8.35	7.36	6.55	5.87	5.29	4.80	4.39			
Series D	With optional redemption *	Average life	Years	07/06/2022	04/22/2021	04/27/2020	07/03/2019	10/27/2018	04/01/2018	10/05/2017	05/06/2017	Date		
		Final Maturity	Years	09/15/2040	09/15/2040	09/15/2040	09/15/2040	09/15/2040	09/15/2040	09/15/2040	09/15/2040			
	Without optional redemption *	Average life	Years	8.71	7.48	6.45	5.67	5.00	4.46	4.04	3.66	Date		
		Final Maturity	Years	09/01/2021	06/07/2020	05/28/2019	08/17/2018	12/16/2017	06/03/2017	12/30/2016	08/13/2016			
			Average life	Years	15.50	13.75	12.00	10.75	9.50	8.50	7.75	7.00	Date	
			Final Maturity	Years	06/15/2028	09/15/2026	12/15/2024	09/15/2023	06/15/2022	06/15/2021	09/15/2020	12/15/2019		
				9.56	8.35	7.36	6.55	5.87	5.29	4.80	4.39			
Series E	With optional redemption *	Average life	Years	07/06/2022	04/22/2021	04/26/2020	07/03/2019	10/27/2018	04/01/2018	10/05/2017	05/06/2017	Date		
		Final Maturity	Years	09/15/2040	09/15/2040	09/15/2040	09/15/2040	09/15/2040	09/15/2040	09/15/2040	09/15/2040			
	Without optional redemption *	Average life	Years	9.85	8.59	7.45	6.62	5.84	5.22	4.75	4.29	Date		
		Final Maturity	Years	10/20/2022	07/19/2021	05/27/2020	07/31/2019	10/19/2018	03/07/2018	09/15/2017	04/02/2017			
			Average life	Years	15.50	13.75	12.00	10.75	9.50	8.50	7.75	7.00	Date	
			Final Maturity	Years	06/15/2028	09/15/2026	12/15/2024	09/15/2023	06/15/2022	06/15/2021	09/15/2020	12/15/2019		
				15.98	15.60	15.32	15.12	14.97	14.85	14.75	14.67			
				12/03/2022	07/18/2028	04/10/2028	01/28/2028	12/03/2027	10/19/2027	08/15/2027	08/15/2027			
				27.76	27.76	27.76	27.76	27.76	27.76	27.76	27.76			
				09/15/2040	09/15/2040	09/15/2040	09/15/2040	09/15/2040	09/15/2040	09/15/2040	09/15/2040			

Credit enhancement and financial operations

Credit enhancement (CE)					
		Current		At issue date	
		% CE		% CE	
Class A	92.32%	572,267,304.96	7.79%	1,152,400,000.00	4.00%
Series A1	0.00%	0.00	4.17%	50,000,000.00	
Series A2	92.32%	572,267,304.96	91.87%	1,102,400,000.00	
Series B	2.11%	13,100,000.00	1.09%	13,100,000.00	2.90%
Series C	1.92%	11,900,000.00	3.68%	11,900,000.00	1.90%
Series D	1.82%	11,300,000.00	1.82%	11,300,000.00	0.95%
Series E	1.82%	11,300,000.00	0.94%	11,300,000.00	
Issue of Bonds		619,867,304.96		1,200,000,000.00	
Reserve Fund	1.82%	11,084,282.60	0.95%	11,300,000.00	

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		16,244,624.92	0.190%
Amortization Account		0.00	
Servicer ppal collect not yet credited		1,061,059.78	
Servicer ints collect not yet credited		114,529.28	
Liabilities		Available	Balance Interest
Start-up Loan L/P			0.00
Start-up Loan C/P			0.00

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Collateral: Residential mortgage loans

General		
	Current	At constitution date
Count	6,034	8,376
Principal		
Principal outstanding	606,334,223.23	1,188,737,343.89
Average loan	100,486.28	141,921.84
Minimum	111.46	4,349.01
Maximum	739,965.38	969,950.00
Interest rate		
Weighted average (wac)	1.89%	3.03%
Minimum	0.94%	2.25%
Maximum	4.85%	4.83%
Final maturity		
Weighted average (WARM) (months)	239	313
Minimum	01/04/2013	10/14/2006
Maximum	12/12/2040	12/12/2040
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR	100.00%	100.00%

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	1.36	6.81	0.23	8.08
10.01 - 20%	5.08	15.73	1.47	15.96
20.01 - 30%	10.59	25.77	4.01	25.53
30.01 - 40%	16.19	35.33	7.94	35.55
40.01 - 50%	21.67	45.22	13.21	45.43
50.01 - 60%	22.72	55.00	18.85	55.27
60.01 - 70%	22.14	64.78	22.47	65.25
70.01 - 80%	0.26	70.42	31.83	75.74
Weighted average (WALTV)	46.16			59.29
Minimum	0.03			2.01
Maximum	71.01			80.00

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.60%	0.35%	0.25%	0.26%	0.49%
Annual Percentage Rate (CPR)	7.01%	4.12%	2.95%	3.04%	5.76%

Geographic distribution		
	Current	At constitution date
Andalucia	11.26%	11.33%
Aragon	1.23%	1.12%
Asturias	1.33%	1.26%
Balearic Islands	1.95%	1.75%
Basque Country	9.03%	9.04%
Canary Islands	3.20%	3.57%
Cantabria	2.28%	2.31%
Castilla-La Mancha	1.72%	1.73%
Castilla-Leon	3.43%	3.54%
Catalonia	20.21%	18.24%
Extremadura	0.43%	0.45%
Galicia	1.61%	1.59%
La Rioja	0.14%	0.21%
Madrid	30.58%	31.13%
Murcia	1.01%	1.06%
Navarra	0.33%	0.26%
Valencia	10.24%	11.40%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	159	47,367.68	13,404.18	0.00	60,771.86	4.80	16,587,469.83	16,648,241.69	44.53	40.60
from > 1 to ≤ 2 months	50	43,180.73	13,210.39	0.00	56,391.12	4.45	5,519,722.16	5,576,113.28	14.92	40.66
from > 2 to ≤ 3 months	34	38,685.77	15,491.77	0.00	54,177.54	4.28	3,369,676.94	3,423,854.48	9.16	47.79
from > 3 to ≤ 6 months	28	67,498.42	28,599.77	0.00	96,098.19	7.59	4,144,289.11	4,240,387.30	11.34	48.29
from > 6 to < 12 months	18	58,448.43	34,253.39	0.00	92,701.82	7.32	2,134,362.50	2,227,064.32	5.96	53.81
from ≥ 12 to < 18 months	7	47,548.36	27,160.63	0.00	74,708.99	5.90	774,945.85	849,654.84	2.27	46.12
from ≥ 18 to < 24 months	10	114,457.25	55,967.54	0.00	170,424.79	13.45	1,244,456.39	1,414,881.18	3.78	49.80
from ≥ 2 years	23	409,668.53	251,896.77	0.00	661,565.30	52.22	2,343,009.57	3,004,574.87	8.04	52.15
Subtotal	329	826,855.17	439,984.44	0.00	1,266,839.61	100.00	36,117,932.35	37,384,771.96	100.00	43.85
Doubt debts (subjectives)										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	329	826,855.17	439,984.44	0.00	1,266,839.61		36,117,932.35	37,384,771.96		43.85