

BANKINTER 12 Fondo de Titulización Hipotecaria

Brief report

Date: 10/31/2012
Currency: EUR

Date of constitution
03/06/2006

VAT Reg. no.
V84634575

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter
Société Générale

Bond Underwriter
Société Générale
Bankinter

Placement Agents
Société Générale
Bankinter

Bond Paying Agent
Barclays Bank PLC

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Barclays Bank PLC

Amortisation Account
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Fitch / Moody's	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A1 ES0313715007	03/10/2006 500		100,000.00 50,000,000.00	Floating 3-M Euribor+0.040% 15.Mar/Jun/Sep/Dec	12/17/2012 Gross Net	06/15/2007 12/15/2043 15.Mar/Jun/Sep/Dec	Amortized	AAA Aaa	AAA Aaa
Series A2 ES0313715015	03/10/2006 11,024	53,050.77 584,831,688.48 53.05%	100,000.00 1,102,400,000.00	Floating 3-M Euribor+0.120% 15.Mar/Jun/Sep/Dec	0.3720% 12/17/2012 49.885407 Gross 40.407180 Net	12/15/2043 15.Mar/Jun/Sep/Dec	12/17/2012 "Pass-Through" Secuential / Pro rata under certain circumstances	AA-sf A3sf	AAA Aaa
Series B ES0313715023	03/10/2006 131	100,000.00 13,100,000.00 100.00%	100,000.00 13,100,000.00	Floating 3-M Euribor+0.250% 15.Mar/Jun/Sep/Dec	0.5020% 12/17/2012 126.894444 Gross 102.784500 Net	12/15/2043 15.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	A+ A3sf	A+ Aa3
Series C ES0313715031	03/10/2006 119	100,000.00 11,900,000.00 100.00%	100,000.00 11,900,000.00	Floating 3-M Euribor+0.350% 15.Mar/Jun/Sep/Dec	0.6020% 12/17/2012 152.172222 Gross 123.259500 Net	12/15/2043 15.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	A- A3	A- A3
Series D ES0313715049	03/10/2006 113	100,000.00 11,300,000.00 100.00%	100,000.00 11,300,000.00	Floating 3-M Euribor+2.250% 15.Mar/Jun/Sep/Dec	2.5020% 12/17/2012 632.450000 Gross 512.284500 Net	12/15/2043 15.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	BBB- Ba1	BBB- Ba1
Series E ES0313715056	03/10/2006 113	100,000.00 11,300,000.00 100.00%	100,000.00 11,300,000.00	Floating 3-M Euribor+3.900% 15.Mar/Jun/Sep/Dec	4.1520% 12/17/2012 1,049.533333 Gross 850.122000 Net	12/15/2043 15.Mar/Jun/Sep/Dec	To be determined Quarterly Due to Cash Reserve reduction	CCC Ca	CCC Ca
Total		632,431,688.48	1,200,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
Series A2		% Monthly CPR (SMM)		0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44
		% Annual equivalent CPR		2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00
Series A2	With optional redemption *	Average life	Years	8.70	7.43	6.42	5.65	5.00	4.47	4.05	3.68
		Final Maturity	Years	05/28/2021	02/19/2020	02/15/2019	05/12/2018	09/14/2017	03/06/2017	10/05/2016	05/22/2016
	Without optional redemption *	Average life	Years	9.47	8.27	7.30	6.49	5.92	5.26	4.78	4.37
		Final Maturity	Years	03/05/2022	12/24/2020	01/02/2020	03/14/2019	07/12/2018	12/18/2017	06/26/2017	01/27/2017
	With optional redemption *	Average life	Years	28.01	28.01	28.01	28.01	28.01	28.01	28.01	28.01
		Final Maturity	Years	09/15/2040	09/15/2040	09/15/2040	09/15/2040	09/15/2040	09/15/2040	09/15/2040	09/15/2040
Series B	With optional redemption *	Average life	Years	9.09	7.77	6.71	5.91	5.22	4.67	4.23	3.84
		Final Maturity	Years	10/19/2021	06/21/2020	06/01/2019	08/12/2018	12/05/2017	05/18/2017	12/09/2016	07/20/2016
	Without optional redemption *	Average life	Years	16.01	14.00	12.25	11.00	9.75	8.75	8.00	7.25
		Final Maturity	Years	09/15/2028	09/15/2026	12/15/2024	09/15/2023	06/15/2022	06/15/2021	09/15/2020	12/15/2019
	With optional redemption *	Average life	Years	9.90	8.65	7.63	6.79	6.08	5.49	4.99	4.56
		Final Maturity	Years	08/09/2022	05/10/2021	05/02/2020	06/29/2019	10/16/2018	03/14/2018	09/12/2017	04/08/2017
Series C	With optional redemption *	Average life	Years	28.01	28.01	28.01	28.01	28.01	28.01	28.01	28.01
		Final Maturity	Years	09/15/2040	09/15/2040	09/15/2040	09/15/2040	09/15/2040	09/15/2040	09/15/2040	09/15/2040
	Without optional redemption *	Average life	Years	9.09	7.76	6.71	5.91	5.22	4.67	4.23	3.84
		Final Maturity	Years	10/18/2021	06/21/2020	05/31/2019	08/12/2018	12/05/2017	05/18/2017	12/09/2016	07/20/2016
	With optional redemption *	Average life	Years	16.01	14.00	12.25	11.00	9.75	8.75	8.00	7.25
		Final Maturity	Years	09/15/2028	09/15/2026	12/15/2024	09/15/2023	06/15/2022	06/15/2021	09/15/2020	12/15/2019
Series D	With optional redemption *	Average life	Years	9.90	8.65	7.63	6.79	6.08	5.49	4.99	4.56
		Final Maturity	Years	08/09/2022	05/10/2021	05/02/2020	06/29/2019	10/16/2018	03/14/2018	09/12/2017	04/08/2017
	Without optional redemption *	Average life	Years	28.01	28.01	28.01	28.01	28.01	28.01	28.01	28.01
		Final Maturity	Years	09/15/2040	09/15/2040	09/15/2040	09/15/2040	09/15/2040	09/15/2040	09/15/2040	09/15/2040
	With optional redemption *	Average life	Years	10.27	8.86	7.70	6.86	6.07	5.44	4.96	4.50
		Final Maturity	Years	12/23/2022	07/27/2021	05/27/2020	07/26/2019	10/10/2018	02/23/2018	09/02/2017	03/17/2017
Series E	With optional redemption *	Average life	Years	16.01	14.00	12.25	11.00	9.75	8.75	8.00	7.25
		Final Maturity	Years	09/15/2028	09/15/2026	12/15/2024	09/15/2023	06/15/2022	06/15/2021	09/15/2020	12/15/2019
	Without optional redemption *	Average life	Years	16.27	15.86	15.57	15.36	15.20	15.07	14.96	14.88
		Final Maturity	Years	12/21/2028	07/25/2028	04/10/2028	01/23/2028	11/24/2027	10/08/2027	08/31/2027	07/31/2027
	With optional redemption *	Average life	Years	28.01	28.01	28.01	28.01	28.01	28.01	28.01	28.01
		Final Maturity	Years	09/15/2040	09/15/2040	09/15/2040	09/15/2040	09/15/2040	09/15/2040	09/15/2040	09/15/2040

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
		Current		At issue date	
		% CE		% CE	
Class A	92.47%	584,831,688.48	7.66%	1,152,400,000.00	4.00%
Series A1	0.00%	0.00	4.17%	50,000,000.00	
Series A2	92.47%	584,831,688.48	91.87%	1,102,400,000.00	
Series B	2.07%	13,100,000.00	1.09%	13,100,000.00	2.90%
Series C	1.88%	11,900,000.00	3.64%	11,900,000.00	1.90%
Series D	1.79%	11,300,000.00	1.82%	11,300,000.00	0.95%
Series E	1.79%	11,300,000.00	0.94%	11,300,000.00	
Issue of Bonds		632,431,688.48		1,200,000,000.00	
Reserve Fund	1.82%	11,300,000.00	0.95%	11,300,000.00	

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		19,760,804.90	0.260%
Amortization Account		0.00	
Servicer ppal collect not yet credited		194,964.16	
Servicer ints collect not yet credited		67,376.54	
Liabilities		Available	Balance Interest
Start-up Loan L/P			0.00
Start-up Loan C/P			0.00

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Collateral: Residential mortgage loans

General		
	Current	At constitution date
Count	6,073	8,376
Principal		
Principal outstanding	616,952,799.32	1,188,737,343.89
Average loan	101,589.46	141,921.84
Minimum	79.04	4,349.01
Maximum	746,021.06	969,950.00
Interest rate		
Weighted average (wac)	2.02%	3.03%
Minimum	1.07%	2.25%
Maximum	4.85%	4.83%
Final maturity		
Weighted average (WARM) (months)	241	313
Minimum	11/05/2012	10/14/2006
Maximum	12/12/2040	12/12/2040
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR	100.00%	100.00%

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	1.34	6.91	0.23	8.08
10.01 - 20%	4.81	15.71	1.47	15.96
20.01 - 30%	10.31	25.69	4.01	25.53
30.01 - 40%	16.17	35.38	7.94	35.55
40.01 - 50%	21.00	45.21	13.21	45.43
50.01 - 60%	23.19	54.97	18.85	55.27
60.01 - 70%	22.34	64.85	22.47	65.25
70.01 - 80%	0.83	70.36	31.83	75.74
Weighted average (WALTV)	46.53			59.29
Minimum		0.02		2.01
Maximum		71.33		80.00

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.26%	0.17%	0.22%	0.25%	0.50%
Annual Percentage Rate (CPR)	3.07%	2.07%	2.64%	2.99%	5.79%

Geographic distribution		
	Current	At constitution date
Andalucia	11.31%	11.33%
Aragon	1.23%	1.12%
Asturias	1.32%	1.26%
Balearic Islands	1.94%	1.75%
Basque Country	9.08%	9.04%
Canary Islands	3.22%	3.57%
Cantabria	2.28%	2.31%
Castilla-La Mancha	1.71%	1.73%
Castilla-Leon	3.43%	3.54%
Catalonia	20.14%	18.24%
Extremadura	0.43%	0.45%
Galicia	1.62%	1.59%
La Rioja	0.14%	0.21%
Madrid	30.55%	31.13%
Murcia	1.01%	1.06%
Navarra	0.33%	0.26%
Valencia	10.25%	11.40%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	146	44,489.79	14,581.46	0.00	59,071.25	5.02	14,846,126.95	14,905,198.20	42.14	42.04
from > 1 to ≤ 2 months	56	48,827.07	17,138.40	0.00	65,965.47	5.61	7,109,714.55	7,175,680.02	20.29	48.17
from > 2 to ≤ 3 months	31	43,785.39	17,355.17	0.00	61,140.56	5.20	4,008,950.54	4,070,091.10	11.51	47.70
from > 3 to ≤ 6 months	22	38,130.59	18,811.31	0.00	56,941.90	4.84	2,304,504.21	2,361,446.11	6.68	50.14
from > 6 to < 12 months	15	59,861.21	35,338.89	0.00	95,200.10	8.09	1,788,862.11	1,884,062.21	5.33	49.52
from ≥ 12 to < 18 months	5	30,912.77	19,193.88	0.00	50,106.65	4.26	512,316.57	562,423.22	1.59	41.51
from ≥ 18 to < 24 months	11	113,929.25	58,392.24	0.00	172,321.49	14.64	1,397,959.92	1,570,281.41	4.44	50.98
from ≥ 2 years	22	379,276.60	236,718.76	0.00	615,995.36	52.35	2,222,349.54	2,838,344.90	8.03	51.39
Subtotal	308	759,212.67	417,530.11	0.00	1,176,742.78	100.00	34,190,784.39	35,367,527.17	100.00	45.72
Doubt debts (subjectives)										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	308	759,212.67	417,530.11	0.00	1,176,742.78		34,190,784.39	35,367,527.17		45.72