

BANKINTER 12 Fondo de Titulización Hipotecaria

Brief report

Date: 11/30/2011
Currency: EUR

Date of constitution
03/06/2006

VAT Reg. no.
V84634575

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter
Société Générale

Bond Underwriter
Société Générale
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Placement Agents
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Market
AIAF Mercado de Renta Fija

Register of Book Securities
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Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Fitch / Moody's	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A1 ES0313715007	03/10/2006 500		100,000.00 50,000,000.00	Floating 3-M Euribor+0.040% 15.Mar/Jun/Sep/Dec	12/15/2011 Gross Net	06/15/2007 12/15/2043 15.Mar/Jun/Sep/Dec	Amortized	AAA Aaa	AAA Aaa
Series A2 ES0313715015	03/10/2006 11,024	58,219.98 641,817,059.52 58.22%	100,000.00 1,102,400,000.00	Floating 3-M Euribor+0.120% 15.Mar/Jun/Sep/Dec	1.6480% 12/15/2011 242.531499 Gross 196.450514 Net	12/15/2043 Quarterly 15.Mar/Jun/Sep/Dec	12/15/2011 "Pass-Through" Secutorial / Pro rata under certain circumstances	AAA Aaa	AAA Aaa
Series B ES0313715023	03/10/2006 131		100,000.00 13,100,000.00 100.00%	Floating 3-M Euribor+0.250% 15.Mar/Jun/Sep/Dec	1.7780% 12/15/2011 449.438889 Gross 364.045500 Net	12/15/2043 Quarterly 15.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secutorial	A+ Aa3	A+ Aa3
Series C ES0313715031	03/10/2006 119		100,000.00 11,900,000.00 100.00%	Floating 3-M Euribor+0.350% 15.Mar/Jun/Sep/Dec	1.8780% 12/15/2011 474.716667 Gross 384.520500 Net	12/15/2043 Quarterly 15.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secutorial	A- A3	A- A3
Series D ES0313715049	03/10/2006 113		100,000.00 11,300,000.00 100.00%	Floating 3-M Euribor+2.250% 15.Mar/Jun/Sep/Dec	3.7780% 12/15/2011 954.994444 Gross 773.545500 Net	12/15/2043 Quarterly 15.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secutorial	BBB- Ba1	BBB- Ba1
Series E ES0313715056	03/10/2006 113		100,000.00 11,300,000.00 100.00%	Floating 3-M Euribor+3.900% 15.Mar/Jun/Sep/Dec	5.4280% 12/15/2011 1,372.077778 Gross 1,111.383000 Net	12/15/2043 Quarterly 15.Mar/Jun/Sep/Dec	To be determined Due to Cash Reserve reduction	CCC Ca	CCC Ca
Total		689,417,059.52	1,200,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)												
Series	A2	With optional redemption *	% Monthly CPR (SMM)		0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44
			% Annual equivalent CPR		2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00
Series A2	With optional redemption *	Average life	Years	Date	9.05	7.72	6.64	5.81	5.14	4.61	4.15	3.78
		Final Maturity	Years	Date	09/28/2020	06/02/2019	05/03/2018	07/04/2017	11/04/2016	04/24/2016	11/07/2015	06/25/2015
	Without optional redemption *	Average life	Years	Date	12/15/2028	12/15/2026	12/15/2024	06/15/2023	03/15/2022	03/15/2021	03/15/2020	06/15/2019
		Final Maturity	Years	Date	12/15/2028	12/15/2026	12/15/2024	06/15/2023	03/15/2022	03/15/2021	03/15/2020	06/15/2019
Series B	With optional redemption *	Average life	Years	Date	10.38	8.87	7.63	6.67	5.91	5.30	4.76	4.33
		Final Maturity	Years	Date	01/29/2022	07/27/2020	04/30/2019	05/17/2018	08/11/2017	12/30/2016	06/17/2016	01/13/2016
	Without optional redemption *	Average life	Years	Date	12/15/2028	12/15/2026	12/15/2024	06/15/2023	03/15/2022	03/15/2021	03/15/2020	06/15/2019
		Final Maturity	Years	Date	12/15/2028	12/15/2026	12/15/2024	06/15/2023	03/15/2022	03/15/2021	03/15/2020	06/15/2019
Series C	With optional redemption *	Average life	Years	Date	11.16	9.70	8.51	7.55	6.74	6.07	5.50	5.02
		Final Maturity	Years	Date	11/08/2022	05/24/2021	03/18/2020	03/31/2019	06/10/2018	10/06/2017	03/13/2017	09/18/2016
	Without optional redemption *	Average life	Years	Date	12/15/2028	12/15/2026	12/15/2024	06/15/2023	03/15/2022	03/15/2021	03/15/2020	06/15/2019
		Final Maturity	Years	Date	12/15/2028	12/15/2026	12/15/2024	06/15/2023	03/15/2022	03/15/2021	03/15/2020	06/15/2019
Series D	With optional redemption *	Average life	Years	Date	10.38	8.87	7.63	6.67	5.91	5.30	4.76	4.33
		Final Maturity	Years	Date	01/29/2022	07/27/2020	04/30/2019	05/17/2018	08/11/2017	12/30/2016	06/17/2016	01/13/2016
	Without optional redemption *	Average life	Years	Date	12/15/2028	12/15/2026	12/15/2024	06/15/2023	03/15/2022	03/15/2021	03/15/2020	06/15/2019
		Final Maturity	Years	Date	12/15/2028	12/15/2026	12/15/2024	06/15/2023	03/15/2022	03/15/2021	03/15/2020	06/15/2019
Series E	With optional redemption *	Average life	Years	Date	12/15/2028	12/15/2026	12/15/2024	06/15/2023	03/15/2022	03/15/2021	03/15/2020	06/15/2019
		Final Maturity	Years	Date	12/15/2028	12/15/2026	12/15/2024	06/15/2023	03/15/2022	03/15/2021	03/15/2020	06/15/2019
	Without optional redemption *	Average life	Years	Date	12/15/2028	12/15/2026	12/15/2024	06/15/2023	03/15/2022	03/15/2021	03/15/2020	06/15/2019
		Final Maturity	Years	Date	12/15/2028	12/15/2026	12/15/2024	06/15/2023	03/15/2022	03/15/2021	03/15/2020	06/15/2019

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
Current			At issue date		
		% CE			% CE
Class A	93.10%	641,817,059.52	7.02%	96.03%	1,152,400,000.00
Series A1	0.00%	0.00	4.17%	50,000,000.00	4.00%
Series A2	93.10%	641,817,059.52	91.87%	1,102,400,000.00	
Series B	1.90%	13,100,000.00	5.09%	1.09%	13,100,000.00
Series C	1.73%	11,900,000.00	3.33%	0.99%	11,900,000.00
Series D	1.64%	11,300,000.00	1.67%	0.94%	11,300,000.00
Series E	1.64%	11,300,000.00		0.94%	11,300,000.00
Issue of Bonds		689,417,059.52			1,200,000,000.00
Reserve Fund	1.67%	11,300,000.00	0.95%		11,300,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	27,586,158.96	1.550%	
Amortization Account		0.00	
Servicer ppal collect not yet credited	334,952.62		
Servicer ints collect not yet credited	116,116.36		
Liabilities	Available	Balance	Interest
Start-up Loan L/P		0.00	
Start-up Loan C/P		0.00	

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Collateral: Residential mortgage loans

General		
	Current	At constitution date
Count	6,306	8,376
Principal		
Principal outstanding	668,023,625.89	1,188,737,343.89
Average loan	105,934.61	141,921.84
Minimum	55.96	4,349.01
Maximum	776,207.91	969,950.00
Interest rate		
Weighted average (wac)	2.42%	3.03%
Minimum	1.70%	2.25%
Maximum	4.84%	4.83%
Final maturity		
Weighted average (WARM) (months)	250	313
Minimum	12/11/2011	10/14/2006
Maximum	12/12/2040	12/12/2040
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR	100.00%	100.00%

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	1.17	6.90	0.23	8.08
10.01 - 20%	4.33	15.75	1.47	15.96
20.01 - 30%	9.05	25.71	4.01	25.53
30.01 - 40%	14.92	35.29	7.94	35.55
40.01 - 50%	19.87	45.18	13.21	45.43
50.01 - 60%	23.44	54.97	18.85	55.27
60.01 - 70%	23.31	65.06	22.47	65.25
70.01 - 80%	3.92	71.04	31.83	75.74
Weighted average (WALTV)	48.17			59.29
Minimum	0.02			2.01
Maximum	73.01			80.00

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.20%	0.21%	0.23%	0.30%	0.53%
Annual Percentage Rate (CPR)	2.37%	2.51%	2.75%	3.55%	6.22%

Geographic distribution		
	Current	At constitution date
Andalucia	11.25%	11.33%
Aragon	1.26%	1.12%
Asturias	1.31%	1.26%
Balearic Islands	1.90%	1.75%
Basque Country	9.06%	9.04%
Canary Islands	3.23%	3.57%
Cantabria	2.28%	2.31%
Castilla-La Mancha	1.72%	1.73%
Castilla-Leon	3.45%	3.54%
Catalonia	19.89%	18.24%
Extremadura	0.43%	0.45%
Galicia	1.66%	1.59%
La Rioja	0.18%	0.21%
Madrid	30.46%	31.13%
Murcia	1.01%	1.06%
Navarra	0.33%	0.26%
Valencia	10.58%	11.40%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%				
<i>Delinquencies</i>										
Up to 1 month	196	57,708.47	21,850.89	0.00	79,559.36	7.02	23,416,953.30	23,496,512.66	54.74	44.12
from > 1 to ≤ 2 months	51	38,125.03	19,536.29	0.00	57,661.32	5.08	6,718,918.22	6,776,579.54	15.79	47.72
from > 2 to ≤ 3 months	32	39,721.57	17,433.61	0.00	57,155.18	5.04	3,494,918.71	3,552,073.89	8.28	43.51
from > 3 to ≤ 6 months	16	28,705.99	15,368.98	0.00	44,074.97	3.89	1,967,090.28	2,011,165.25	4.69	52.15
from > 6 to < 12 months	17	77,233.74	36,913.41	0.00	114,147.15	10.07	2,060,765.70	2,174,912.85	5.07	48.89
from ≥ 12 to < 18 months	5	24,223.54	15,383.94	0.00	39,607.48	3.49	569,988.51	609,595.99	1.42	58.28
from ≥ 18 to < 24 months	11	108,864.17	45,766.55	0.00	154,630.72	13.64	1,090,571.28	1,245,202.00	2.90	44.40
from ≥ 2 years	21	334,665.37	252,465.31	0.00	587,130.68	51.78	2,467,445.20	3,054,575.88	7.12	53.27
Subtotal	349	709,247.88	424,718.98	0.00	1,133,966.86	100.00	41,786,651.20	42,920,618.06	100.00	45.90
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	349	709,247.88	424,718.98	0.00	1,133,966.86		41,786,651.20	42,920,618.06		45.90