

BANKINTER 12 Fondo de Titulización Hipotecaria

Brief report

Date: 09/30/2009
Currency: EUR

Date of constitution
03/06/2006

VAT Reg. no.
V84634575

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter
Société Générale

Bond Underwriter
Société Générale

Placement Agents
Société Générale
Bankinter

Bond Paying Agent
Bankinter

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankinter

Amortisation Account
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditors
Ernst&Young

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Fitch / Moody's	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A1 ES0313715007	03/10/2006 500		100,000.00 50,000,000.00	Floating 3-M Euribor+0.040% 15.Mar/Jun/Sep/Dec	12/15/2009 Gross Net	06/15/2007 12/15/2043 15.Mar/Jun/Sep/Dec	Amortized	AAA Aaa	AAA Aaa
Series A2 ES0313715015	03/10/2006 11,024	70.427.66 776,394,523.84 70.43%	100,000.00 1,102,400,000.00	Floating 3-M Euribor+0.120% 15.Mar/Jun/Sep/Dec	0.8930% 12/15/2009 158.976748 Gross 130.360933 Net	12/15/2043 Quarterly 15.Mar/Jun/Sep/Dec	12/15/2009 "Pass-Through" Secutorial / Pro rata under certain circumstances	AAA Aaa	AAA Aaa
Series B ES0313715023	03/10/2006 131		100,000.00 13,100,000.00 100.00%	Floating 3-M Euribor+0.250% 15.Mar/Jun/Sep/Dec	1.0230% 12/15/2009 258.591667 Gross 212.045167 Net	12/15/2043 Quarterly 15.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secutorial	A+ Aa3	A+ Aa3
Series C ES0313715031	03/10/2006 119		100,000.00 11,900,000.00 100.00%	Floating 3-M Euribor+0.350% 15.Mar/Jun/Sep/Dec	1.1230% 12/15/2009 283.869444 Gross 232.772944 Net	12/15/2043 Quarterly 15.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secutorial	A- A3	A- A3
Series D ES0313715049	03/10/2006 113		100,000.00 11,300,000.00 100.00%	Floating 3-M Euribor+2.250% 15.Mar/Jun/Sep/Dec	3.0230% 12/15/2009 764.147222 Gross 626.600722 Net	12/15/2043 Quarterly 15.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secutorial	BBB- Ba1	BBB- Ba1
Series E ES0313715056	03/10/2006 113		100,000.00 11,300,000.00 100.00%	Floating 3-M Euribor+3.900% 15.Mar/Jun/Sep/Dec	4.6730% 12/15/2009 1,181.230556 Gross 968.609056 Net	12/15/2043 Quarterly 15.Mar/Jun/Sep/Dec	To be determined Due to Cash Reserve reduction	CCC Ca	CCC Ca
Total		823,994,523.84	1,200,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)																			
		% Monthly CPR (SMM)		0,17		0,34		0,51		0,69		0,87		1,06		1,25		1,44	
		% Annual equivalent CPR		2,00		4,00		6,00		8,00		10,00		12,00		14,00		16,00	
Series A2	With optional redemption *	Average life	Years	Date	10/07	03/30/2018	12/25/2016	07/01/2016	03/31/2015	08/16/2014	01/02/2014	07/09/2013							
		Final Maturity	Years	Date	19.72	17.47	15.22	13.46	11.97	10.72	9.46	8.71							
					06/15/2029	03/15/2027	12/15/2024	03/15/2023	09/15/2021	06/15/2020	03/15/2019	06/15/2018							
	Without optional redemption *	Average life	Years	Date	10/64	11/15/2018	01/09/2017	11/09/2016	11/26/2015	11/04/2015	09/14/2014	03/29/2014							
		Final Maturity	Years	Date	31.48	31.48	31.48	31.48	31.48	31.48	31.48	31.48	31.48						
					03/15/2041	03/15/2041	03/15/2041	03/15/2041	03/15/2041	03/15/2041	03/15/2041	03/15/2041							
Series B	With optional redemption *	Average life	Years	Date	13/08	10/31/2020	03/23/2019	12/20/2017	12/15/2016	02/22/2016	08/06/2015	02/12/2014							
		Final Maturity	Years	Date	19.72	17.47	15.22	13.46	11.97	10.72	9.46	8.71							
					06/15/2029	03/15/2027	12/15/2024	03/15/2023	09/15/2021	06/15/2020	03/15/2019	06/15/2018							
	Without optional redemption *	Average life	Years	Date	13/86	09/14/2021	01/03/2020	11/26/2018	10/11/2017	12/31/2016	11/04/2016	04/09/2015							
		Final Maturity	Years	Date	31.48	31.48	31.48	31.48	31.48	31.48	31.48	31.48	31.48						
					03/15/2041	03/15/2041	03/15/2041	03/15/2041	03/15/2041	03/15/2041	03/15/2041	03/15/2041							
Series C	With optional redemption *	Average life	Years	Date	13/08	10/24/2022	03/22/2019	12/20/2017	12/15/2016	02/22/2016	08/06/2015	02/12/2014							
		Final Maturity	Years	Date	19.72	17.47	15.22	13.46	11.97	10.72	9.46	8.71							
					06/15/2029	03/15/2027	12/15/2024	03/15/2023	09/15/2021	06/15/2020	03/15/2019	06/15/2018							
	Without optional redemption *	Average life	Years	Date	13/86	09/13/2021	01/03/2020	11/26/2018	10/11/2017	12/31/2016	11/04/2016	04/09/2015							
		Final Maturity	Years	Date	31.48	31.48	31.48	31.48	31.48	31.48	31.48	31.48	31.48						
					03/15/2041	03/15/2041	03/15/2041	03/15/2041	03/15/2041	03/15/2041	03/15/2041	03/15/2041							
Series D	With optional redemption *	Average life	Years	Date	13/08	10/31/2020	03/22/2019	12/20/2017	12/15/2016	02/22/2016	08/06/2015	02/12/2014							
		Final Maturity	Years	Date	19.72	17.47	15.22	13.46	11.97	10.72	9.46	8.71							
					06/15/2029	03/15/2027	12/15/2024	03/15/2023	09/15/2021	06/15/2020	03/15/2019	06/15/2018							
	Without optional redemption *	Average life	Years	Date	13/86	09/13/2021	01/03/2020	11/26/2018	10/11/2017	12/31/2016	11/04/2016	04/09/2015							
		Final Maturity	Years	Date	31.48	31.48	31.48	31.48	31.48	31.48	31.48	31.48	31.48						
					03/15/2041	03/15/2041	03/15/2041	03/15/2041	03/15/2041	03/15/2041	03/15/2041	03/15/2041							
Series E	With optional redemption *	Average life	Years	Date	14/17	12/13/2021	03/27/2020	06/12/2018	11/18/2017	01/15/2017	05/04/2016	11/10/2015							
		Final Maturity	Years	Date	19.72	17.47	15.22	13.46	11.97	10.72	9.46	8.71							
					06/15/2029	03/15/2027	12/15/2024	03/15/2023	09/15/2021	06/15/2020	03/15/2019	06/15/2018							
	Without optional redemption *	Average life	Years	Date	20/05	11/12/2028	09/05/2028	04/12/2027	08/16/2027	05/29/2027	03/04/2027	02/22/2027							
		Final Maturity	Years	Date	31.48	31.48	31.48	31.48	31.48	31.48	31.48	31.48	31.48						
					03/15/2041	03/15/2041	03/15/2041	03/15/2041	03/15/2041	03/15/2041	03/15/2041	03/15/2041							

Credit enhancement and financial operations

Credit enhancement (CE)					
		Current		At issue date	
			% CE		% CE
Class A	94.22%	776,394,523.84	5.86%	96.03%	1,152,400,000.00
Series A1	0.00%		0.00	4.17%	50,000,000.00
Series A2	94.22%	776,394,523.84		91.87%	1,102,400,000.00
Series B	1.59%	13,100,000.00	4.25%	1.09%	13,100,000.00
Series C	1.44%	11,900,000.00	2.78%	0.99%	11,900,000.00
Series D	1.37%	11,300,000.00	1.39%	0.94%	11,300,000.00
Series E	1.37%	11,300,000.00		0.94%	11,300,000.00
Issue of Bonds		823,994,523.84			1,200,000,000.00
Reserve Fund	1.39%	11,300,000.00		0.95%	11,300,000.00

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		17,445,600.18	0.780%
Amortization Account		0.00	
Servicer ppal collect not yet credited		2,273,451.40	
Servicer ints collect not yet credited		651,148.20	
Liabilities	Available	Balance	Interest
Start-up Loan		768,262.38	2.770%

BANKINTER 12 Fondo de Titulización Hipotecaria



Brief report

Date: 09/30/2009
Currency: EUR

Date of constitution
03/06/2006

VAT Reg. no.
V84634575

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Service
Bankinter

Lead Managers
Bankinter
Société Générale

Bond Underwriter
Société Générale

Placement Agents
Société Générale
Bankinter

Bond Paying Agent
Bankinter

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankinter

Amortisation Account
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditors
Ernst&Young

Collateral: Residential mortgage loans

General			
	Current	At constitution date	
Count	6,868	8,376	
Principal			
Principal outstanding	806,747,356.17	1,188,737,343.89	
Average loan	117,464.67	141,921.84	
Minimum	10.29	4,349.01	
Maximum	865,861.58	969,950.00	
Interest rate			
Weighted average (wac)	2.96%	3.03%	
Minimum	1.63%	2.25%	
Maximum	7.38%	4.83%	
Final maturity			
Weighted average (WARM) (months)	271	313	
Minimum	10/04/2009	10/14/2006	
Maximum	12/15/2040	12/12/2040	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%	100.00%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.81	7.24	0.23	8.08
10.01 - 20%	3.12	15.68	1.47	15.96
20.01 - 30%	6.71	25.27	4.01	25.53
30.01 - 40%	12.47	35.25	7.94	35.55
40.01 - 50%	17.36	45.21	13.21	45.43
50.01 - 60%	21.24	55.08	18.85	55.27
60.01 - 70%	23.04	64.98	22.47	65.25
70.01 - 80%	15.26	72.77	31.83	75.74
Weighted average (WALTV)	52.26		59.29	
Minimum	0.00		2.01	
Maximum	77.04		80.00	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.46%	0.45%	0.49%	0.54%	0.66%
Annual Percentage Rate (CPR)	5.43%	5.27%	5.74%	6.31%	7.60%

Geographic distribution		
	Current	At constitution date
Andalucia	11.30%	11.33%
Aragon	1.28%	1.12%
Asturias	1.28%	1.26%
Balearic Islands	1.83%	1.75%
Basque Country	9.28%	9.04%
Canary Islands	3.38%	3.57%
Cantabria	2.32%	2.31%
Castilla-La Mancha	1.69%	1.73%
Castilla-Leon	3.52%	3.54%
Catalonia	19.35%	18.24%
Extremadura	0.44%	0.45%
Galicia	1.66%	1.59%
La Rioja	0.17%	0.21%
Madrid	30.18%	31.13%
Murcia	1.08%	1.06%
Navarra	0.30%	0.26%
Valencia	10.93%	11.40%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	194	57,822.18	29,364.70	0.00	87,186.88	14.45	24,931,678.29	25,018,865.17	60.46	45.71
from > 1 to ≤ 2 months	46	30,475.85	23,121.27	0.00	53,597.12	8.88	5,426,595.04	5,480,192.16	13.24	51.70
from > 2 to ≤ 3 months	27	32,535.38	28,802.79	0.00	61,338.17	10.17	4,040,979.69	4,102,317.86	9.91	47.93
from > 3 to ≤ 6 months	24	42,391.51	46,762.98	0.00	89,154.49	14.78	3,150,513.91	3,239,668.40	7.83	53.02
from > 6 to < 12 months	10	28,993.14	53,781.30	0.00	82,764.44	13.72	1,451,130.71	1,533,895.15	3.71	60.82
from ≥ 12 to < 18 months	9	41,605.48	77,534.91	0.00	119,140.39	19.75	1,154,491.93	1,273,632.32	3.08	48.86
from ≥ 18 to < 24 months	4	31,170.40	34,794.86	0.00	65,965.26	10.93	384,418.14	450,383.40	1.09	48.70
from ≥ 2 years	1	14,864.43	29,264.19	0.00	44,128.62	7.31	240,544.22	284,672.84	0.69	72.58
Subtotal	315	279,848.37	323,427.00	0.00	603,275.37	100.00	40,780,351.93	41,383,627.30	100.00	47.87
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	315	279,848.37	323,427.00	0.00	603,275.37		40,780,351.93	41,383,627.30		47.87