

BANKINTER 12 Fondo de Titulización Hipotecaria

Brief report

Date: 05/31/2007
Currency: EUR



Date of constitution
03/06/2006

VAT Reg. no.
G84634575

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter
Société Générale

Bond Underwriter
Société Générale

Placement Agents
Société Générale
Bankinter

Bond Paying Agent
Bankinter

Market
AIAF Mercado de Renta Fija
Register of Book Securities
Iberclear

Treasury Account
Bankinter

Amortisation Account
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditors
Ernst & Young

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Fitch / Moody's	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A1 ES0313715007	03/10/2006 500	100,000.00 50,000,000.00 100.00%	100,000.00 50,000,000.00	Floating 3-M Euribor+0.040% 15.Mar/Jun/Sep/Dec	3.9290% 06/15/2007 1,004.077778 Gross 853.466111 Net	06/15/2007 12/15/2043 15.Mar/Jun/Sep/Dec	06/15/2007 "Soft-Bullet" except certain circumstances	AAA Aaa	AAA Aaa
Series A2 ES0313715015	03/10/2006 11,024	100,000.00 1,102,400,000.00 100.00%	100,000.00 1,102,400,000.00	Floating 3-M Euribor+0.120% 15.Mar/Jun/Sep/Dec	4.0090% 06/15/2007 1,024.522222 Gross 870.843889 Net	12/15/2043 Quarterly 15.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Secutorial / Pro rata under certain circumstances	AAA Aaa	AAA Aaa
Series B ES0313715023	03/10/2006 131	100,000.00 13,100,000.00 100.00%	100,000.00 13,100,000.00	Floating 3-M Euribor+0.250% 15.Mar/Jun/Sep/Dec	4.1390% 06/15/2007 1,057.744444 Gross 899.082777 Net	12/15/2043 Quarterly 15.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Secutorial / deferred start / Secutorial	A+ Aa3	A+ Aa3
Series C ES0313715031	03/10/2006 119	100,000.00 11,900,000.00 100.00%	100,000.00 11,900,000.00	Floating 3-M Euribor+0.350% 15.Mar/Jun/Sep/Dec	4.2390% 06/15/2007 1,083.300000 Gross 920.805000 Net	12/15/2043 Quarterly 15.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secutorial	A- A3	A- A3
Series D ES0313715049	03/10/2006 113	100,000.00 11,300,000.00 100.00%	100,000.00 11,300,000.00	Floating 3-M Euribor+2.250% 15.Mar/Jun/Sep/Dec	6.1390% 06/15/2007 1,568.855556 Gross 1,333.527223 Net	12/15/2043 Quarterly 15.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secutorial	BBB- Ba1	BBB- Ba1
Series E ES0313715056	03/10/2006 113	100,000.00 11,300,000.00 100.00%	100,000.00 11,300,000.00	Floating 3-M Euribor+3.900% 15.Mar/Jun/Sep/Dec	7.7890% 06/15/2007 1,990.522222 Gross 1,691.943889 Net	12/15/2043 Quarterly 15.Mar/Jun/Sep/Dec	To be determined Due to Cash Reserve reduction	CCC Ca	CCC Ca
Total		1,200,000,000.00	1,200,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
		% Monthly CPR (SMM)		0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44
		% Annual equivalent CPR		2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00
Series A1	With optional redemption *	Average life	Years	0.29	0.29	0.29	0.29	0.29	0.29	0.29	0.29
		Date		09/15/2007	09/15/2007	09/15/2007	09/15/2007	09/15/2007	09/15/2007	09/15/2007	09/15/2007
		Final Maturity	Years	0.29	0.29	0.29	0.29	0.29	0.29	0.29	0.29
	Without optional redemption *	Average life	Years	0.29	0.29	0.29	0.29	0.29	0.29	0.29	0.29
		Date		09/15/2007	09/15/2007	09/15/2007	09/15/2007	09/15/2007	09/15/2007	09/15/2007	09/15/2007
		Final Maturity	Years	33.81	33.81	33.81	33.81	33.81	33.81	33.81	33.81
Series A2	With optional redemption *	Average life	Years	10.74	8.94	7.54	6.46	5.60	4.93	4.37	3.93
		Date		02/23/2018	06/05/2016	12/12/2014	11/11/2013	01/01/2013	03/05/2012	10/10/2011	05/05/2011
		Final Maturity	Years	23.56	21.06	18.56	16.30	14.30	12.80	11.30	10.30
	Without optional redemption *	Average life	Years	11.13	9.38	8.03	6.96	6.11	5.41	4.84	4.37
		Date		07/14/2018	10/15/2016	08/06/2015	05/14/2014	06/07/2013	10/26/2012	01/04/2012	11/10/2011
		Final Maturity	Years	33.81	33.81	33.81	33.81	33.81	33.81	33.81	33.81
Series B	With optional redemption *	Average life	Years	17.41	14.77	12.59	10.83	9.41	8.29	7.35	6.61
		Date		10/21/2024	04/03/2022	12/29/2019	03/27/2018	10/23/2016	11/09/2015	02/10/2014	05/01/2014
		Final Maturity	Years	23.56	21.06	18.56	16.30	14.30	12.80	11.30	10.30
	Without optional redemption *	Average life	Years	18.12	15.59	13.49	11.77	10.35	9.18	8.22	7.40
		Date		08/07/2025	12/28/2022	11/22/2020	04/03/2019	03/10/2017	01/08/2016	08/16/2015	10/21/2014
		Final Maturity	Years	33.81	33.81	33.81	33.81	33.81	33.81	33.81	33.81
Series C	With optional redemption *	Average life	Years	17.41	14.77	12.59	10.83	9.41	8.29	7.35	6.61
		Date		10/21/2024	04/03/2022	12/28/2019	03/27/2018	10/23/2016	11/09/2015	02/10/2014	05/01/2014
		Final Maturity	Years	23.56	21.06	18.56	16.30	14.30	12.80	11.30	10.30
	Without optional redemption *	Average life	Years	18.12	15.59	13.49	11.77	10.35	9.18	8.22	7.40
		Date		08/07/2025	12/28/2022	11/22/2020	04/03/2019	03/10/2017	01/08/2016	08/16/2015	10/21/2014
		Final Maturity	Years	33.81	33.81	33.81	33.81	33.81	33.81	33.81	33.81
Series D	With optional redemption *	Average life	Years	17.41	14.77	12.59	10.83	9.41	8.29	7.35	6.61
		Date		10/21/2024	04/03/2022	12/28/2019	03/27/2018	10/23/2016	11/09/2015	02/10/2014	05/01/2014
		Final Maturity	Years	23.56	21.06	18.56	16.30	14.30	12.80	11.30	10.30
	Without optional redemption *	Average life	Years	18.12	15.59	13.49	11.77	10.35	9.18	8.22	7.40
		Date		08/07/2025	12/28/2022	11/22/2020	04/03/2019	03/10/2017	01/08/2016	08/16/2015	10/21/2014
		Final Maturity	Years	33.81	33.81	33.81	33.81	33.81	33.81	33.81	33.81
Series E	With optional redemption *	Average life	Years	18.39	15.85	13.66	11.83	10.30	9.15	8.08	7.32
		Date		10/15/2025	02/04/2023	01/21/2021	03/27/2019	09/16/2017	07/20/2016	06/25/2015	09/22/2014
		Final Maturity	Years	23.56	21.06	18.56	16.30	14.30	12.80	11.30	10.30
	Without optional redemption *	Average life	Years	23.51	22.23	21.28	20.58	20.05	19.65	19.32	19.07
		Date		11/28/2030	08/15/2029	04/09/2028	12/24/2027	06/14/2027	01/17/2027	09/21/2026	06/19/2026
		Final Maturity	Years	33.81	33.81	33.81	33.81	33.81	33.81	33.81	33.81

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
Current			At issue date		
		% CE			% CE
Class A	96.03%	1,152,400,000.00	4.00%	96.03%	1,152,400,000.00
Series A1	4.17%	50,000,000.00	4.17%	4.17%	50,000,000.00
Series A2	91.87%	1,102,400,000.00	91.87%	91.87%	1,102,400,000.00
Series B	1.09%	13,100,000.00	2.90%	1.09%	13,100,000.00
Series C	0.99%	11,900,000.00	1.90%	0.99%	11,900,000.00
Series D	0.94%	11,300,000.00	0.95%	0.94%	11,300,000.00
Series E	0.94%	11,300,000.00	0.94%	0.94%	11,300,000.00
Issue of Bonds		1,200,000,000.00			1,200,000,000.00
Reserve Fund	0.95%	11,300,000.00	0.95%		11,300,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	44,388,463.09	3.940%	
Amortization Account	128,404,838.11	4.086%	
Servicer ppal collect not yet credited	2,447,853.15		
Servicer ints collect not yet credited	976,980.39		
Liabilities	Available	Balance	Interest
Start-up Loan		2,048,699.68	5.890%

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Collateral: Residential mortgage loans

General			
	Current	At constitution date	
Count	7,809	8,376	
Principal			
Principal outstanding	1,034,588,438.54	1,188,737,343.89	
Average loan	132,486.67	141,921.84	
Minimum	201.93	4,349.01	
Maximum	900,000.00	969,950.00	
Interest rate			
Weighted average (wac)	4.36%	3.03%	
Minimum	3.61%	2.25%	
Maximum	6.25%	4.83%	
Final maturity			
Weighted average (WARM) (months)	299	313	
Minimum	07/11/2007	10/14/2006	
Maximum	12/12/2040	12/12/2040	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%	100.00%	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.61%	0.58%	0.72%	0.68%	0.69%
Annual Percentage Rate (CPR)	7.05%	6.76%	8.29%	7.87%	7.96%

LTV Distribution			
	Current		At constitution date
	% Pool	% LTV	% Pool
0.01 - 10%	0.38	7.55	0.23
10.01 - 20%	1.98	15.69	1.47
20.01 - 30%	5.17	25.50	4.01
30.01 - 40%	9.72	35.60	7.94
40.01 - 50%	15.23	45.46	13.21
50.01 - 60%	20.04	55.14	18.85
60.01 - 70%	22.68	65.06	22.47
70.01 - 80%	24.80	74.48	31.83
Weighted average (WALTV)	56.32		59.29
Minimum	0.05		2.01
Maximum	79.63		80.00

Geographic distribution		
	Current	At constitution date
Andalucia	11.40%	11.33%
Aragon	1.16%	1.12%
Asturias	1.28%	1.26%
Balearic Islands	1.76%	1.75%
Basque Country	9.28%	9.04%
Canary Islands	3.52%	3.57%
Cantabria	2.32%	2.31%
Castilla-La Mancha	1.67%	1.73%
Castilla-Leon	3.60%	3.54%
Catalonia	18.63%	18.24%
Extremadura	0.45%	0.45%
Galicia	1.63%	1.59%
La Rioja	0.20%	0.21%
Madrid	30.57%	31.13%
Murcia	1.08%	1.06%
Navarra	0.28%	0.26%
Valencia	11.16%	11.40%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%		%	% Total debt / Appraisal Value
Up to 1 month	154	34,517.29	31,598.43	0.00	66,115.72	53.56	20,600,045.16	20,666,160.88	81.48
1 to 2 months	30	16,244.99	15,686.85	0.00	31,931.84	25.87	3,218,754.05	3,250,685.89	12.82
2 to 3 months	8	8,202.75	8,666.46	0.00	16,869.21	13.66	1,088,394.35	1,105,263.56	4.36
3 to 6 months	3	4,382.74	4,149.93	0.00	8,532.67	6.91	333,864.51	342,397.18	1.35
Total	195	63,347.77	60,101.67	0.00	123,449.44		25,241,058.07	25,364,507.51	

Each range includes the beginning but not the ending time

Additional information