

BANKINTER 12 Fondo de Titulización Hipotecaria

Brief report

Date: 02/28/2007
Currency: EUR

Date of constitution
03/06/2006

VAT Reg. no.
G84634575

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter
Société Générale

Bond Underwriter
Société Générale

Placement Agents
Société Générale
Bankinter

Bond Paying Agent
Bankinter

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankinter

Amortisation Account
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditors
Ernst & Young

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Fitch / Moody's	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A1 ES0313715007	03/10/2006 500	100,000.00 50,000,000.00 100.00%	100,000.00 50,000,000.00	Floating 3-M Euribor + 0.040% 15.Mar/Jun/Sep/Dec	3.7140% 03/15/2007 928.500000 Gross 789.225000 Net	06/15/2007 12/15/2043 15.Mar/Jun/Sep/Dec	06/15/2007 "Soft-Bullet" except certain circumstances	AAA Aaa	AAA Aaa
Series A2 ES0313715015	03/10/2006 11,024	100,000.00 1,102,400,000.00 100.00%	100,000.00 1,102,400,000.00	Floating 3-M Euribor + 0.120% 15.Mar/Jun/Sep/Dec	3.7940% 03/15/2007 948.500000 Gross 806.225000 Net	12/15/2043 Quarterly 15.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Secutorial / Pro rata under certain circumstances	AAA Aaa	AAA Aaa
Series B ES0313715023	03/10/2006 131	100,000.00 13,100,000.00 100.00%	100,000.00 13,100,000.00	Floating 3-M Euribor + 0.250% 15.Mar/Jun/Sep/Dec	3.9240% 03/15/2007 981.000000 Gross 833.850000 Net	12/15/2043 Quarterly 15.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secutorial	A+ Aa3	A+ Aa3
Series C ES0313715031	03/10/2006 119	100,000.00 11,900,000.00 100.00%	100,000.00 11,900,000.00	Floating 3-M Euribor + 0.350% 15.Mar/Jun/Sep/Dec	4.0240% 03/15/2007 1,006.000000 Gross 855.100000 Net	12/15/2043 Quarterly 15.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secutorial	A- A3	A- A3
Series D ES0313715049	03/10/2006 113	100,000.00 11,300,000.00 100.00%	100,000.00 11,300,000.00	Floating 3-M Euribor + 2.250% 15.Mar/Jun/Sep/Dec	5.9240% 03/15/2007 1,481.000000 Gross 1,258.850000 Net	12/15/2043 Quarterly 15.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secutorial	BBB- Ba1	BBB- Ba1
Series E ES0313715056	03/10/2006 113	100,000.00 11,300,000.00 100.00%	100,000.00 11,300,000.00	Floating 3-M Euribor + 3.900% 15.Mar/Jun/Sep/Dec	7.5740% 03/15/2007 1,893.500000 Gross 1,609.475000 Net	12/15/2043 Quarterly 15.Mar/Jun/Sep/Dec	To be determined Due to Cash Reserve reduction	CCC Ca	CCC Ca
Total		1,200,000,000.00	1,200,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
		% Monthly CPR (SMM)		0,00	0,51	0,69	0,87	1,06	1,25	1,44	1,64
		% Annual equivalent CPR		0,00	6,00	8,00	10,00	12,00	14,00	16,00	18,00
Series A1	With optional redemption *	Average life	Years	0.29	0.29	0.29	0.29	0.29	0.29	0.29	0.29
		Date		06/15/2007	06/15/2007	06/15/2007	06/15/2007	06/15/2007	06/15/2007	06/15/2007	06/15/2007
		Final Maturity	Years	0.29	0.29	0.29	0.29	0.29	0.29	0.29	0.29
	Without optional redemption *	Average life	Years	0.29	0.29	0.29	0.29	0.29	0.29	0.29	0.29
		Date		06/15/2007	06/15/2007	06/15/2007	06/15/2007	06/15/2007	06/15/2007	06/15/2007	06/15/2007
		Final Maturity	Years	34.07	34.07	34.07	34.07	34.07	34.07	34.07	34.07
Series A2	With optional redemption *	Average life	Years	13.42	7.70	6.59	5.74	5.04	4.49	4.02	3.63
		Date		07/27/2021	11/09/2014	09/30/2013	11/23/2012	03/11/2012	08/23/2011	03/05/2011	10/15/2010
		Final Maturity	Years	26.31	18.56	16.30	14.56	12.80	11.55	10.30	9.30
	Without optional redemption *	Average life	Years	13.71	8.20	7.10	6.23	5.52	4.94	4.46	4.05
		Date		11/11/2020	05/08/2015	04/05/2014	05/21/2013	09/04/2012	02/05/2012	08/12/2011	03/16/2011
		Final Maturity	Years	34.07	34.07	34.07	34.07	34.07	34.07	34.07	34.07
Series B	With optional redemption *	Average life	Years	20.69	12.71	10.94	9.56	8.39	7.48	6.69	6.05
		Date		10/31/2027	11/12/2019	02/03/2018	09/16/2016	07/18/2015	08/19/2014	11/06/2013	03/15/2013
		Final Maturity	Years	26.31	18.56	16.30	14.56	12.80	11.55	10.30	9.30
	Without optional redemption *	Average life	Years	21.23	13.64	11.90	10.47	9.30	8.32	7.50	6.81
		Date		05/15/2028	10/16/2020	01/20/2019	08/16/2017	06/13/2016	06/21/2015	08/28/2014	12/18/2013
		Final Maturity	Years	34.07	34.07	34.07	34.07	34.07	34.07	34.07	34.07
Series C	With optional redemption *	Average life	Years	20.69	12.71	10.94	9.56	8.39	7.48	6.69	6.05
		Date		10/31/2027	11/12/2019	02/03/2018	09/16/2016	07/18/2015	08/19/2014	11/06/2013	03/15/2013
		Final Maturity	Years	26.31	18.56	16.30	14.56	12.80	11.55	10.30	9.30
	Without optional redemption *	Average life	Years	21.23	13.64	11.90	10.47	9.30	8.32	7.50	6.81
		Date		05/15/2028	10/16/2020	01/19/2019	08/16/2017	06/13/2016	06/21/2015	08/28/2014	12/18/2013
		Final Maturity	Years	34.07	34.07	34.07	34.07	34.07	34.07	34.07	34.07
Series D	With optional redemption *	Average life	Years	20.69	12.71	10.94	9.56	8.39	7.48	6.69	6.05
		Date		10/31/2027	11/12/2019	02/03/2018	09/16/2016	07/18/2015	08/19/2014	11/05/2013	03/15/2013
		Final Maturity	Years	26.31	18.56	16.30	14.56	12.80	11.55	10.30	9.30
	Without optional redemption *	Average life	Years	21.23	13.64	11.90	10.47	9.30	8.32	7.50	6.81
		Date		05/15/2028	10/16/2020	01/19/2019	08/16/2017	06/13/2016	06/21/2015	08/27/2014	12/18/2013
		Final Maturity	Years	34.07	34.07	34.07	34.07	34.07	34.07	34.07	34.07
Series E	With optional redemption *	Average life	Years	21.56	13.75	11.91	10.50	9.21	8.26	7.37	6.66
		Date		09/14/2028	11/23/2020	01/23/2019	08/27/2017	05/12/2016	05/31/2015	07/10/2014	10/26/2013
		Final Maturity	Years	26.31	18.56	16.30	14.56	12.80	11.55	10.30	9.30
	Without optional redemption *	Average life	Years	25.44	21.50	20.79	20.25	19.84	19.51	19.24	19.04
		Date		07/30/2032	08/15/2028	12/06/2027	05/25/2027	12/24/2026	08/27/2026	05/22/2026	03/08/2026
		Final Maturity	Years	34.07	34.07	34.07	34.07	34.07	34.07	34.07	34.07

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
Current			At issue date			
			% CE			% CE
Class A	96.03%	1,152,400,000.00	4.00%	96.03%	1,152,400,000.00	4.00%
Series A1	4.17%	50,000,000.00		4.17%	50,000,000.00	
Series A2	91.87%	1,102,400,000.00		91.87%	1,102,400,000.00	
Series B	1.09%	13,100,000.00	2.90%	1.09%	13,100,000.00	2.90%
Series C	0.99%	11,900,000.00	1.90%	0.99%	11,900,000.00	1.90%
Series D	0.94%	11,300,000.00	0.95%	0.94%	11,300,000.00	0.95%
Series E	0.94%	11,300,000.00		0.94%	11,300,000.00	
Issue of Bonds		1,200,000,000.00			1,200,000,000.00	
Reserve Fund	0.95%	11,300,000.00		0.95%	11,300,000.00	

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		54,861,806.85	3.730%
Amortization Account		91,162,337.73	3.868%
Servicer ppal collect not yet credited		2,972,234.34	
Servicer ints collect not yet credited		1,220,242.10	
Liabilities	Available	Balance	Interest
Start-up Loan		2,176,743.41	5.670%

Additional information

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Collateral: Residential mortgage loans

General			
	Current	At constitution date	
Count	7,926	8,376	
Principal			
Principal outstanding	1,060,223,665.31	1,188,737,343.89	
Average loan	133,765.29	141,921.84	
Minimum	112.60	4,349.01	
Maximum	900,000.00	969,950.00	
Interest rate			
Weighted average (wac)	4.01%	3.03%	
Minimum	3.25%	2.25%	
Maximum	6.06%	4.83%	
Final maturity			
Weighted average (WARM) (months)	301	313	
Minimum	03/07/2007	10/14/2006	
Maximum	12/12/2040	12/12/2040	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%	100.00%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.33	7.54	0.23	8.08
10.01 - 20%	1.95	15.86	1.47	15.96
20.01 - 30%	5.10	25.54	4.01	25.53
30.01 - 40%	9.39	35.64	7.94	35.55
40.01 - 50%	14.94	45.49	13.21	45.43
50.01 - 60%	19.41	55.12	18.85	55.27
60.01 - 70%	22.92	65.05	22.47	65.25
70.01 - 80%	25.96	74.72	31.83	75.74
Weighted average (WALTV)	56.78		59.29	
Minimum	0.05		2.01	
Maximum	79.91		80.00	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.65%	0.86%	0.74%	0.72%	0.72%
Annual Percentage Rate (CPR)	7.53%	9.79%	8.57%	8.25%	8.25%

Geographic distribution		
	Current	At constitution date
Andalucia	11.35%	11.33%
Aragon	1.15%	1.12%
Asturias	1.28%	1.26%
Balearic Islands	1.73%	1.75%
Basque Country	9.23%	9.04%
Canary Islands	3.49%	3.57%
Cantabria	2.34%	2.31%
Castilla-La Mancha	1.69%	1.73%
Castilla-Leon	3.59%	3.54%
Catalonia	18.50%	18.24%
Extremadura	0.45%	0.45%
Galicia	1.64%	1.59%
La Rioja	0.20%	0.21%
Madrid	30.69%	31.13%
Murcia	1.06%	1.06%
Navarra	0.28%	0.26%
Valencia	11.32%	11.40%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Up to 1 month	206	51,620.70	39,768.22	0.00	91,388.92	68.03	28,782,891.00	28,874,279.92	86.70	49.80
1 to 2 months	28	13,406.89	15,000.11	0.00	28,407.00	21.15	3,449,372.53	3,477,779.53	10.44	45.24
2 to 3 months	5	5,331.25	5,624.62	0.00	10,955.87	8.16	762,312.04	773,267.91	2.32	59.79
3 to 6 months	2	1,137.74	2,448.58	0.00	3,586.32	2.67	173,557.18	177,143.50	0.53	56.81
Total	241	71,496.58	62,841.53	0.00	134,338.11		33,168,132.75	33,302,470.86		49.51

Each range includes the beginning but not the ending time

Additional information