

BANKINTER 11 Fondo de Titulización Hipotecaria

Brief report

Date: 01/31/2024
Currency: EUR



Constitution date
11/28/2005

VAT Reg. no.
V84520899

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter
IXIS CIB
Fortis Bank
Merrill Lynch International

Bond Underwriters and Placement Agents
Bankinter
IXIS CIB
Fortis Bank
Merrill Lynch International

Bond Paying Agent
Banco Santander

Market
IAIF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Banco Santander

Amortisation Account
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A1 ES0313714000	12/02/2005 300		100,000.00 30,000,000.00	Floating 3-M Euribor+0.050% 21.Feb/May/Aug/Nov	02/21/2024	05/21/2007 08/21/2048 21.Feb/May/Aug/Nov	"Soft-Bullet" except certain circumstances	Aaa (sf) AAA (sf)	Aaa AAA
Series A2 ES0313714018	12/02/2005 8,168	10,193.42 83,259,854.56 10.19%	100,000.00 816,800,000.00	Floating 3-M Euribor+0.140% 21.Feb/May/Aug/Nov	4.1240% 02/21/2024 107.429586 Gross 87.017965 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	02/21/2024 "Pass-Through" Secutorial / Pro rata under certain circumstances	Aa1 (sf) AAA (sf)	Aaa AAA
Series B ES0313714026	12/02/2005 156	46,645.83 7,276,749.48 46.65%	100,000.00 15,600,000.00	Floating 3-M Euribor+0.300% 21.Feb/May/Aug/Nov	4.2840% 02/21/2024 510.678547 Gross 413.649623 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	To be determined "Pass-Through" Secutorial / deferred start / Secutorial	Aa1 (sf) AAA (sf)	Aa3 A AAA
Series C ES0313714034	12/02/2005 153	46,640.63 7,136,016.39 46.64%	100,000.00 15,300,000.00	Floating 3-M Euribor+0.550% 21.Feb/May/Aug/Nov	4.5340% 02/21/2024 540.419798 Gross 437.740036 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secutorial	Aa3 (sf) AA+ (sf)	Baa1 BBB-
Series D ES0313714042	12/02/2005 98	46,650.71 4,571,769.58 46.65%	100,000.00 9,800,000.00	Floating 3-M Euribor+2.250% 21.Feb/May/Aug/Nov	6.2340% 02/21/2024 743.208011 Gross 601.998489 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secutorial	B1 (sf) B- (sf)	Ba3 BB-
Series E ES0313714059	12/02/2005 125	49,700.00 6,212,500.00 49.70%	100,000.00 12,500,000.00	Floating 3-M Euribor+3.900% 21.Feb/May/Aug/Nov	7.8840% 02/21/2024 1,001.355600 Gross 811.098036 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	To be determined Due to Cash Reserve reduction	Ca (sf) n.c.	Ca n.c. n.c.
Total		108,456,890.01	900,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
		% Monthly CPR (SMM)		0,08	0,17	0,25	0,34	0,43	0,51	0,60	0,69
		% Annual equivalent CPR		1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00
Series A2	With optional redemption *	Average life	Years	1.37	1.36	1.15	1.14	1.13	0.92	0.92	0.91
		Final Maturity	Years	04/03/2025	03/30/2025	01/13/2025	01/10/2025	01/08/2025	10/23/2024	10/21/2024	10/19/2024
			Date	1.50	1.50	1.25	1.25	1.25	1.00	1.00	1.00
	Without optional redemption *	Average life	Years	05/21/2025	05/21/2025	02/21/2025	02/21/2025	02/21/2025	11/21/2024	11/21/2024	11/21/2024
		Final Maturity	Years	04/30/2028	02/04/2028	11/16/2027	09/02/2027	06/25/2027	04/22/2027	02/22/2027	12/29/2026
			Date	9.76	9.50	9.26	8.76	8.50	8.26	8.01	7.50
Series B	With optional redemption *	Average life	Years	08/21/2033	05/21/2033	02/21/2033	08/21/2032	05/21/2032	02/21/2032	11/21/2031	05/21/2031
		Final Maturity	Years	05/21/2025	05/21/2025	02/21/2025	02/21/2025	02/21/2025	11/21/2024	11/21/2024	11/21/2024
			Date	1.50	1.50	1.25	1.25	1.25	1.00	1.00	1.00
	Without optional redemption *	Average life	Years	05/21/2025	05/21/2025	02/21/2025	02/21/2025	02/21/2025	11/21/2024	11/21/2024	11/21/2024
		Final Maturity	Years	04/16/2034	12/28/2033	09/14/2033	05/31/2033	02/11/2033	10/27/2032	07/12/2032	03/28/2032
			Date	10.41	10.11	9.82	9.53	9.24	8.94	8.65	8.36
Series C	With optional redemption *	Average life	Years	04/16/2034	11/26	10.76	10.50	10.26	10.01	9.76	9.50
		Final Maturity	Years	02/21/2035	08/21/2034	05/21/2034	02/21/2034	11/21/2033	08/21/2033	05/21/2033	02/21/2033
			Date	1.50	1.50	1.25	1.25	1.25	1.00	1.00	1.00
	Without optional redemption *	Average life	Years	05/21/2025	05/21/2025	02/21/2025	02/21/2025	02/21/2025	11/21/2024	11/21/2024	11/21/2024
		Final Maturity	Years	05/21/2025	05/21/2025	02/21/2025	02/21/2025	02/21/2025	11/21/2024	11/21/2024	11/21/2024
			Date	12.44	12.06	11.70	11.35	11.02	10.71	10.42	10.14
Series D	With optional redemption *	Average life	Years	04/26/2036	12/10/2035	07/29/2035	03/24/2035	11/25/2034	08/04/2034	04/20/2034	01/09/2034
		Final Maturity	Years	11/21/2037	05/21/2037	02/21/2037	11/21/2036	05/21/2036	02/21/2036	08/21/2035	05/21/2035
			Date	1.50	1.50	1.25	1.25	1.25	1.00	1.00	1.00
	Without optional redemption *	Average life	Years	05/21/2025	05/21/2025	02/21/2025	02/21/2025	02/21/2025	11/21/2024	11/21/2024	11/21/2024
		Final Maturity	Years	05/21/2025	05/21/2025	02/21/2025	02/21/2025	02/21/2025	11/21/2024	11/21/2024	11/21/2024
			Date	15.21	15.01	14.79	14.55	14.30	14.04	13.76	13.48
Series E	With optional redemption *	Average life	Years	02/03/2039	11/19/2038	08/30/2038	06/06/2038	03/07/2038	12/01/2037	08/22/2037	05/09/2037
		Final Maturity	Years	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045
			Date	21.27	21.27	21.27	21.27	21.27	21.27	21.27	21.27
	Without optional redemption *	Average life	Years	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045
		Final Maturity	Years	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045
			Date	21.27	21.27	21.27	21.27	21.27	21.27	21.27	21.27

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
		Current		At issue date		
			% CE		% CE	
Class A	76.77%	83,259,854.56	23.37%	94.09%	846,800,000.00	5.99%
Series A1	0.00%	0.00		3.33%	30,000,000.00	
Series A2	76.77%	83,259,854.56		90.76%	816,800,000.00	
Series B	6.71%	7,276,749.48	16.26%	1.73%	15,600,000.00	4.24%
Series C	6.58%	7,136,016.39	9.28%	1.70%	15,300,000.00	2.51%
Series D	4.22%	4,571,769.58	4.81%	1.09%	9,800,000.00	1.41%
Series E	5.73%	6,212,500.00		1.39%	12,500,000.00	
Issue of Bonds		108,456,890.01			900,000,000.00	
Reserve Fund	4.81%	4,915,029.89		1.41%	12,500,000.00	

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		10,925,672.12	3.404%
Amortization Account		0.00	
Servicer ppal collect not yet credited		168,370.80	
Servicer ints collect not yet credited		23,351.95	
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

Europea de Titulización: C/Jorge Juan 68 - 28009 Madrid ☎ www.edt-sg.com ✉ info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid 🌐 www.cnmv.com

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Collateral: Residential mortgage credits (MCs)

General			
		Current	At constitution date
Count		2,041	6,213
Principal			
Principal outstanding		97,764,055.44	887,508,156.19
Average loan		47,900.08	142,846.96
Minimum		2.74	230.46
Maximum		380,919.09	965,633.30
Interest rate			
Weighted average (wac)		4.29%	2.80%
Minimum		3.69%	2.45%
Maximum		6.01%	4.34%
Final maturity			
Weighted average (WARM) (months)		133	313
Minimum		02/01/2024	03/19/2006
Maximum		04/02/2045	05/31/2040
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		100.00%	100.00%

LTV Distribution			
		Current	At constitution date
		% Pool % LTV	% Pool % LTV
0.01 - 10%		7.50 6.52	0.13 6.90
10.01 - 20%		24.29 15.47	1.04 16.54
20.01 - 30%		32.64 25.30	3.49 25.68
30.01 - 40%		28.30 33.64	7.18 35.46
40.01 - 50%		7.27 41.83	12.06 45.39
50.01 - 60%			18.70 55.12
60.01 - 70%			24.96 65.47
70.01 - 80%			32.45 75.22
Weighted average (WALTV)		25.07	60.15
Minimum		0.00	0.27
Maximum		44.92	79.43

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	1.13%	1.14%	1.01%	1.00%	0.44%
Annual Percentage Rate (CPR)	12.79%	12.84%	11.47%	11.36%	5.16%

Geographic distribution		
	Current	At constitution date
Andalucia	11.61%	10.69%
Aragon	2.24%	2.08%
Asturias	1.12%	1.25%
Balearic Islands	5.72%	4.14%
Basque Country	0.32%	0.37%
Canary Islands	4.69%	4.48%
Cantabria	1.31%	1.06%
Castilla-La Mancha	4.58%	4.89%
Castilla-Leon	3.39%	4.80%
Catalonia	19.01%	16.59%
Extremadura	1.26%	1.15%
Galicia	2.94%	3.42%
La Rioja	0.20%	0.19%
Madrid	31.24%	34.72%
Murcia	1.11%	1.11%
Navarra	1.31%	1.52%
Valencia	7.93%	7.54%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			
Delinquencies									
Up to 1 month	25	6,033.10	2,638.25	12,021.45	20,692.80	3.18	1,730,507.51	1,751,200.31	46.18 28.92
from > 1 to = 2 months	1	610.67	277.65	0.00	888.32	0.14	94,069.32	94,957.64	2.50 34.39
from > 2 to = 3 months	2	3,405.36	801.69	0.00	4,207.05	0.65	87,788.07	91,995.12	2.43 19.88
from > 3 to = 6 months	4	8,027.58	5,361.68	0.00	13,389.26	2.06	318,884.21	332,273.47	8.76 36.36
from > 6 to < 12 months	2	7,061.91	2,428.56	0.00	9,490.47	1.46	90,373.87	99,864.34	2.63 26.18
from ≥ 2 years	10	537,880.87	63,196.35	0.00	601,077.22	92.51	820,900.03	1,421,977.25	37.50 42.62
Subtotal	44	563,019.49	74,704.18	12,021.45	649,745.12	100.00	3,142,523.01	3,792,268.13	100.00 33.19
Total	44	563,019.49	74,704.18	12,021.45	649,745.12		3,142,523.01	3,792,268.13	