

BANKINTER 11 Fondo de Titulización Hipotecaria

Brief report

Date: 09/30/2023
Currency: EUR



Constitution date
11/28/2005

VAT Reg. no.
V84520899

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter
IXIS CIB
Fortis Bank
Merrill Lynch International

Bond Underwriters and Placement Agents
Bankinter
IXIS CIB
Fortis Bank
Merrill Lynch International

Bond Paying Agent
Banco Santander

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Banco Santander

Amortisation Account
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A1 ES0313714000	12/02/2005 300		100,000.00 30,000,000.00	Floating 3-M Euribor+0.050% 21.Feb/May/Aug/Nov	11/21/2023	05/21/2007 08/21/2048 21.Feb/May/Aug/Nov	"Soft-Bullet" except certain circumstances	Aaa (sf) AAA (sf)	Aaa AAA
Series A2 ES0313714018	12/02/2005 8,168	10,911.30 89,123,498.40 10.91%	100,000.00 816,800,000.00	Floating 3-M Euribor+0.140% 21.Feb/May/Aug/Nov	3.9550% 11/21/2023 110.282934 Gross 89.329177 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	11/21/2023 "Pass-Through" Secutorial / Pro rata under certain circumstances	Aa1 (sf) AAA (sf)	Aaa AAA
Series B ES0313714026	12/02/2005 156	46,645.83 7,276,749.48 46.65%	100,000.00 15,600,000.00	Floating 3-M Euribor+0.300% 21.Feb/May/Aug/Nov	4.1150% 11/21/2023 490.532731 Gross 397.331512 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secutorial	Aa1 (sf) AAA (sf)	Aa3 A AAA
Series C ES0313714034	12/02/2005 153	46,640.63 7,136,016.39 46.64%	100,000.00 15,300,000.00	Floating 3-M Euribor+0.550% 21.Feb/May/Aug/Nov	4.3650% 11/21/2023 520.276228 Gross 421.423745 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secutorial	A2 (sf) AA+ (sf)	Baa1 BBB-
Series D ES0313714042	12/02/2005 98	46,650.71 4,571,769.58 46.65%	100,000.00 9,800,000.00	Floating 3-M Euribor+2.250% 21.Feb/May/Aug/Nov	6.0650% 11/21/2023 723.060088 Gross 585.678671 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secutorial	B1 (sf) B- (sf)	Ba3 BB-
Series E ES0313714059	12/02/2005 125	49,700.00 6,212,500.00 49.70%	100,000.00 12,500,000.00	Floating 3-M Euribor+3.900% 21.Feb/May/Aug/Nov	7.7150% 11/21/2023 979.890722 Gross 793.711485 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	To be determined Due to Cash Reserve reduction	Ca (sf) n.c.	Ca n.c. n.c.
Total		114,320,533.85	900,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date										
		% Monthly CPR (SMM)		0,08	0,17	0,25	0,34	0,43	0,51	0,69
		% Annual equivalent CPR		1,00	2,00	3,00	4,00	5,00	6,00	8,00
Series A2	With optional redemption *	Average life	Years	1.77	1.56	1.54	1.34	1.33	1.13	1.11
		Final Maturity	Years	05/27/2025	03/11/2025	03/06/2025	12/23/2024	12/19/2024	10/05/2024	09/29/2024
			Date	2.00	1.75	1.75	1.51	1.51	1.25	1.25
	Without optional redemption *	Average life	Years	08/21/2025	05/21/2025	05/21/2025	02/21/2025	02/21/2025	11/21/2024	11/21/2024
		Final Maturity	Years	03/10/2028	12/12/2027	09/21/2027	07/06/2027	04/27/2027	02/20/2027	12/21/2026
			Date	10.01	9.76	9.51	9.26	8.76	8.51	8.26
Series B	With optional redemption *	Average life	Years	2.00	1.75	1.75	1.51	1.51	1.25	1.25
		Final Maturity	Years	08/21/2025	05/21/2025	05/21/2025	02/21/2025	02/21/2025	11/21/2024	11/21/2024
			Date	2.00	1.75	1.75	1.51	1.51	1.25	1.25
	Without optional redemption *	Average life	Years	10.72	10.41	10.11	9.82	9.52	9.21	8.91
		Final Maturity	Years	05/07/2034	01/13/2034	09/27/2033	06/13/2033	02/22/2033	11/03/2032	07/17/2032
			Date	11.51	11.01	10.76	10.51	10.26	10.01	9.76
Series C	With optional redemption *	Average life	Years	2.00	1.75	1.75	1.51	1.51	1.25	1.25
		Final Maturity	Years	08/21/2025	05/21/2025	05/21/2025	02/21/2025	02/21/2025	11/21/2024	11/21/2024
			Date	2.00	1.75	1.75	1.51	1.51	1.25	1.25
	Without optional redemption *	Average life	Years	12.74	12.36	11.98	11.63	11.29	10.98	10.68
		Final Maturity	Years	05/13/2036	12/26/2035	08/11/2035	04/03/2035	12/02/2034	08/09/2034	04/22/2034
			Date	14.26	14.01	13.52	13.26	12.76	12.51	12.01
Series D	With optional redemption *	Average life	Years	2.00	1.75	1.75	1.51	1.51	1.25	1.25
		Final Maturity	Years	08/21/2025	05/21/2025	05/21/2025	02/21/2025	02/21/2025	11/21/2024	11/21/2024
			Date	2.00	1.75	1.75	1.51	1.51	1.25	1.25
	Without optional redemption *	Average life	Years	15.49	15.28	15.05	14.82	14.57	14.30	14.02
		Final Maturity	Years	02/10/2039	11/27/2038	09/05/2038	06/11/2038	03/11/2038	12/03/2037	08/22/2037
			Date	21.52	21.52	21.52	21.52	21.52	21.52	21.52
Series E	With optional redemption *	Average life	Years	2.00	1.75	1.75	1.51	1.51	1.25	1.25
		Final Maturity	Years	08/21/2025	05/21/2025	05/21/2025	02/21/2025	02/21/2025	11/21/2024	11/21/2024
			Date	2.00	1.75	1.75	1.51	1.51	1.25	1.25
	Without optional redemption *	Average life	Years	21.52	21.52	21.52	21.52	21.52	21.52	21.52
		Final Maturity	Years	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045
			Date	21.52	21.52	21.52	21.52	21.52	21.52	21.52

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
		Current		At issue date	
			% CE		% CE
Class A	77.96%	89,123,498.40	22.13%	94.09%	846,800,000.00
Series A1	0.00%	0.00		3.33%	30,000,000.00
Series A2	77.96%	89,123,498.40		90.76%	816,800,000.00
Series B	6.37%	7,276,749.48	15.39%	1.73%	15,600,000.00
Series C	6.24%	7,136,016.39	8.79%	1.70%	15,300,000.00
Series D	4.00%	4,571,769.58	4.57%	1.09%	9,800,000.00
Series E	5.43%	6,212,500.00		1.39%	12,500,000.00
Issue of Bonds		114,320,533.85			900,000,000.00
Reserve Fund	4.57%	4,935,293.34		1.41%	12,500,000.00

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		7,902,693.93	3.154%
Amortization Account		0.00	
Servicer ppal collect not yet credited		152,917.37	
Servicer ints collect not yet credited		46,072.09	
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

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Official register CNMV: C/ Edison, 4 - 28006 Madrid 🌐 www.cnmv.com

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Fund Auditor
KPMG Auditores

Collateral: Residential mortgage credits (MCs)

General			
	Current	At constitution date	
Count	2,174	6,213	
Principal			
Principal outstanding	106,338,457.80	887,508,156.19	
Average loan	48,913.73	142,846.96	
Minimum	3.26	230.46	
Maximum	386,433.10	965,633.30	
Interest rate			
Weighted average (wac)	3.90%	2.80%	
Minimum	2.58%	2.45%	
Maximum	5.65%	4.34%	
Final maturity			
Weighted average (WARM) (months)	136	313	
Minimum	10/02/2023	03/19/2006	
Maximum	04/02/2045	05/31/2040	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%	100.00%	

LTV Distribution			
	Current		At constitution date
	% Pool	% LTV	% Pool % LTV
0.01 - 10%	6.64	6.17	0.13 6.90
10.01 - 20%	24.40	15.62	1.04 16.54
20.01 - 30%	31.36	25.20	3.49 25.68
30.01 - 40%	29.86	33.82	7.18 35.46
40.01 - 50%	7.75	42.24	12.06 45.39
50.01 - 60%			18.70 55.12
60.01 - 70%			24.96 65.47
70.01 - 80%			32.45 75.22
Weighted average (WALTV)	25.49		60.15
Minimum	0.00		0.27
Maximum	45.59		79.43

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.70%	0.74%	0.91%	0.96%	0.43%
Annual Percentage Rate (CPR)	8.08%	8.53%	10.37%	10.93%	5.00%

Geographic distribution		
	Current	At constitution date
Andalucía	11.35%	10.69%
Aragón	2.37%	2.08%
Asturias	1.08%	1.25%
Balearic Islands	5.44%	4.14%
Basque Country	0.31%	0.37%
Canary Islands	4.58%	4.48%
Cantabria	1.26%	1.06%
Castilla-La Mancha	4.41%	4.89%
Castilla-León	3.43%	4.80%
Catalonia	18.64%	16.59%
Extremadura	1.26%	1.15%
Galicia	2.99%	3.42%
La Rioja	0.19%	0.19%
Madrid	32.39%	34.72%
Murcia	1.08%	1.11%
Navarra	1.29%	1.52%
Valencia	7.92%	7.54%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			
<i>Delinquencies</i>									
Up to 1 month	24	4,800.45	577.16	12,021.45	17,399.06	2.79	1,382,287.84	1,399,686.90	38.92
from > 1 to = 2 months	5	3,835.37	2,248.12	0.00	6,083.49	0.97	386,990.92	393,074.41	10.93
from > 2 to = 3 months	1	1,884.10	100.52	0.00	1,984.62	0.32	13,668.95	15,653.57	0.44
from > 3 to = 6 months	3	6,000.54	3,224.68	0.00	9,225.22	1.48	252,407.87	261,633.09	7.28
from > 6 to < 12 months	2	6,961.90	1,537.17	0.00	8,499.07	1.36	93,644.70	102,143.77	2.84
from ≥ 2 years	10	528,042.33	52,936.16	0.00	580,978.49	93.08	842,786.94	1,423,765.43	39.59
Subtotal	45	551,524.69	60,623.81	12,021.45	624,169.95	100.00	2,971,787.22	3,595,957.17	100.00
Total	45	551,524.69	60,623.81	12,021.45	624,169.95		2,971,787.22	3,595,957.17	