

BANKINTER 11 Fondo de Titulización Hipotecaria

Brief report

Date: 07/31/2023
Currency: EUR



Constitution date
11/28/2005

VAT Reg. no.
V84520899

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter
IXIS CIB
Fortis Bank
Merrill Lynch International

Bond Underwriters and Placement Agents
Bankinter
IXIS CIB
Fortis Bank
Merrill Lynch International

Bond Paying Agent
Banco Santander

Market
IAIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Banco Santander

Amortisation Account
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A1 ES0313714000	12/02/2005 300		100,000.00 30,000,000.00	Floating 3-M Euribor+0.050% 21.Feb/May/Aug/Nov	08/21/2023	05/21/2007 08/21/2048 21.Feb/May/Aug/Nov	"Soft-Bullet" except certain circumstances	Aaa (sf) AAA (sf)	Aaa AAA
Series A2 ES0313714018	12/02/2005 8,168	11,715.79 95,694,572.72 11.72%	100,000.00 816,800,000.00	Floating 3-M Euribor+0.140% 21.Feb/May/Aug/Nov	3.5230% 08/21/2023 104.333341 Gross 84.510006 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	08/21/2023 "Pass-Through" Secutorial / Pro rata under certain circumstances	Aa1 (sf) AAA (sf)	Aaa AAA
Series B ES0313714026	12/02/2005 156	46,645.83 7,276,749.48 46.65%	100,000.00 15,600,000.00	Floating 3-M Euribor+0.300% 21.Feb/May/Aug/Nov	3.6830% 08/21/2023 434.263607 Gross 351.753522 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secutorial	Aa1 (sf) AAA (sf)	Aa3 A
Series C ES0313714034	12/02/2005 153	46,640.63 7,136,016.39 46.64%	100,000.00 15,300,000.00	Floating 3-M Euribor+0.550% 21.Feb/May/Aug/Nov	3.9330% 08/21/2023 463.689483 Gross 375.588481 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secutorial	A2 (sf) AA+ (sf)	Baa1 BBB-
Series D ES0313714042	12/02/2005 98	46,650.71 4,571,769.58 46.65%	100,000.00 9,800,000.00	Floating 3-M Euribor+2.250% 21.Feb/May/Aug/Nov	5.6330% 08/21/2023 664.258164 Gross 538.049113 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secutorial	B1 (sf) B- (sf)	Ba3 BB-
Series E ES0313714059	12/02/2005 125	49,700.00 6,212,500.00 49.70%	100,000.00 12,500,000.00	Floating 3-M Euribor+3.900% 21.Feb/May/Aug/Nov	7.2830% 08/21/2023 914.967336 Gross 741.123542 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	To be determined Due to Cash Reserve reduction	Ca (sf) n.c.	Ca n.c.
Total		120,891,608.17	900,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date												
		% Monthly CPR (SMM)		0,08	0,17	0,25	0,34	0,43	0,51	0,60	0,69	
		% Annual equivalent CPR		1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00	
Series A2	With optional redemption *	Average life	Years	2.13	1.93	1.73	1.71	1.52	1.50	1.31	1.30	
		Final Maturity	Years	07/08/2025	04/24/2025	02/09/2025	02/02/2025	11/25/2024	11/19/2024	09/09/2024	09/05/2024	
	Without optional redemption *	Average life	Years	4.60	4.36	4.13	3.92	3.72	3.54	3.37	3.22	
		Final Maturity	Years	12/25/2027	09/27/2027	07/06/2027	04/20/2027	02/08/2027	12/04/2026	10/03/2026	08/08/2026	
Series B	With optional redemption *	Average life	Years	2.50	2.25	2.00	2.00	1.76	1.76	1.50	1.50	
		Final Maturity	Years	11/21/2025	08/21/2025	05/21/2025	05/21/2025	02/21/2025	02/21/2025	11/21/2024	11/21/2024	
	Without optional redemption *	Average life	Years	10.96	10.65	10.34	10.04	9.73	9.42	9.11	8.81	
		Final Maturity	Years	05/05/2034	01/09/2034	09/21/2033	06/03/2033	02/09/2033	10/19/2032	06/29/2032	03/09/2032	
Series C	With optional redemption *	Average life	Years	2.50	2.25	2.00	2.00	1.76	1.76	1.50	1.50	
		Final Maturity	Years	11/21/2025	08/21/2025	05/21/2025	05/21/2025	02/21/2025	02/21/2025	11/21/2024	11/21/2024	
	Without optional redemption *	Average life	Years	12.98	12.59	12.21	11.85	11.51	11.19	10.89	10.59	
		Final Maturity	Years	05/09/2036	12/19/2035	08/03/2035	03/24/2035	11/20/2034	07/26/2034	04/07/2034	12/21/2033	
Series D	With optional redemption *	Average life	Years	2.50	2.25	2.00	2.00	1.76	1.76	1.50	1.50	
		Final Maturity	Years	11/21/2025	08/21/2025	05/21/2025	05/21/2025	02/21/2025	02/21/2025	11/21/2024	11/21/2024	
	Without optional redemption *	Average life	Years	15.73	15.52	15.29	15.04	14.78	14.51	14.22	13.93	
		Final Maturity	Years	02/08/2039	11/22/2038	08/30/2038	06/03/2038	02/28/2038	11/20/2037	08/07/2037	04/21/2037	
Series E	With optional redemption *	Average life	Years	2.50	2.25	2.00	2.00	1.76	1.76	1.50	1.50	
		Final Maturity	Years	11/21/2025	08/21/2025	05/21/2025	05/21/2025	02/21/2025	02/21/2025	11/21/2024	11/21/2024	
	Without optional redemption *	Average life	Years	21.77	21.77	21.77	21.77	21.77	21.77	21.77	21.77	
		Final Maturity	Years	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
		Current		At issue date		
			% CE			% CE
Class A	79.16%	95,694,572.72	20.87%	94.09%	846,800,000.00	5.99%
Series A1	0.00%	0.00		3.33%	30,000,000.00	
Series A2	79.16%	95,694,572.72		90.76%	816,800,000.00	
Series B	6.02%	7,276,749.48	14.53%	1.73%	15,600,000.00	4.24%
Series C	5.90%	7,136,016.39	8.31%	1.70%	15,300,000.00	2.51%
Series D	3.78%	4,571,769.58	4.32%	1.09%	9,800,000.00	1.41%
Series E	5.14%	6,212,500.00		1.39%	12,500,000.00	
Issue of Bonds		120,891,608.17			900,000,000.00	
Reserve Fund	4.32%	4,953,110.31		1.41%	12,500,000.00	

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		11,482,129.15	2.904%
Amortization Account		0.00	
Servicer ppal collect not yet credited		333,885.91	
Servicer ints collect not yet credited		41,766.79	
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

Europea de Titulización: C/Jorge Juan 68 - 28009 Madrid ☎ www.edt-sg.com ✉ info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ www.cnmv.com

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Service
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Lead Managers
Bankinter
IXIS CIB
Fortis Bank
Merrill Lynch International

Bond Underwriters and Placement Agents
Bankinter
IXIS CIB
Fortis Bank
Merrill Lynch International

Bond Paying Agent
Banco Santander

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Banco Santander

Amortisation Account
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditor
KPMG Auditores

Collateral: Residential mortgage credits (MCs)

General			
	Current	At constitution date	
Count	2,221	6,213	
Principal			
Principal outstanding	109,416,731.40	887,508,156.19	
Average loan	49,264.62	142,846.96	
Minimum	3.53	230.46	
Maximum	389,162.70	965,633.30	
Interest rate			
Weighted average (wac)	3.65%	2.80%	
Minimum	1.34%	2.45%	
Maximum	5.11%	4.34%	
Final maturity			
Weighted average (WARM) (months)	137	313	
Minimum	08/07/2023	03/19/2006	
Maximum	04/02/2045	05/31/2040	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%	100.00%	

LTV Distribution			
	Current		At constitution date
	% Pool	% LTV	% Pool % LTV
0.01 - 10%	6.76	6.20	0.13 6.90
10.01 - 20%	23.53	15.68	1.04 16.54
20.01 - 30%	31.35	25.22	3.49 25.68
30.01 - 40%	29.96	33.90	7.18 35.46
40.01 - 50%	8.41	42.40	12.06 45.39
50.01 - 60%			18.70 55.12
60.01 - 70%			24.96 65.47
70.01 - 80%			32.45 75.22
Weighted average (WALTV)	25.73		60.15
Minimum	0.00		0.27
Maximum	45.94		79.43

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	1.02%	1.16%	0.99%	0.93%	0.42%
Annual Percentage Rate (CPR)	11.60%	13.05%	11.25%	10.62%	4.98%

Geographic distribution		
	Current	At constitution date
Andalucia	11.40%	10.69%
Aragon	2.35%	2.08%
Asturias	1.11%	1.25%
Balearic Islands	5.39%	4.14%
Basque Country	0.30%	0.37%
Canary Islands	4.57%	4.48%
Cantabria	1.26%	1.06%
Castilla-La Mancha	4.40%	4.89%
Castilla-Leon	3.50%	4.80%
Catalonia	18.67%	16.59%
Extremadura	1.25%	1.15%
Galicia	2.97%	3.42%
La Rioja	0.19%	0.19%
Madrid	32.34%	34.72%
Murcia	1.08%	1.11%
Navarra	1.28%	1.52%
Valencia	7.92%	7.54%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			
<i>Delinquencies</i>									
Up to 1 month	22	8,070.27	1,651.56	12,021.45	21,743.28	3.53	1,611,164.43	1,632,907.71	43.04 28.23
from > 1 to = 2 months	4	1,754.07	354.67	0.00	2,108.74	0.34	234,292.03	236,400.77	6.23 21.39
from > 2 to = 3 months	1	585.31	0.00	0.00	585.31	0.10	62,764.48	63,349.79	2.20 30.50
from > 3 to = 6 months	2	2,357.61	1,007.14	0.00	3,364.75	0.55	100,198.26	103,563.01	2.73 33.33
from > 6 to < 12 months	4	13,353.87	3,983.93	0.00	17,337.80	2.82	296,276.39	313,614.19	8.27 32.07
from ≥ 2 years	10	522,335.31	48,178.97	0.00	570,514.28	92.67	853,856.30	1,424,370.58	37.54 42.69
Subtotal	43	548,456.44	55,176.27	12,021.45	615,654.16	100.00	3,178,551.89	3,794,206.05	100.00 32.19
Total	43	548,456.44	55,176.27	12,021.45	615,654.16		3,178,551.89	3,794,206.05	