

BANKINTER 11 Fondo de Titulización Hipotecaria

Brief report

Date: 06/30/2023
Currency: EUR



Constitution date
11/28/2005

VAT Reg. no.
V84520899

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter
IXIS CIB
Fortis Bank
Merrill Lynch International

Bond Underwriters and Placement Agents
Bankinter
IXIS CIB
Fortis Bank
Merrill Lynch International

Bond Paying Agent
Banco Santander

Market
IAAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Banco Santander

Amortisation Account
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A1 ES0313714000	12/02/2005 300		100,000.00 30,000,000.00	Floating 3-M Euribor+0.050% 21.Feb/May/Aug/Nov	08/21/2023	05/21/2007 08/21/2048 21.Feb/May/Aug/Nov	"Soft-Bullet" except certain circumstances	Aaa (sf) AAA (sf)	Aaa AAA
Series A2 ES0313714018	12/02/2005 8,168	11,715.79 95,694,572.72 11.72%	100,000.00 816,800,000.00	Floating 3-M Euribor+0.140% 21.Feb/May/Aug/Nov	3.5230% 08/21/2023 104.333341 Gross 84.510006 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	08/21/2023 "Pass-Through" Secutorial / Pro rata under certain circumstances	Aa1 (sf) AAA (sf)	Aaa AAA
Series B ES0313714026	12/02/2005 156	46,645.83 7,276,749.48 46.65%	100,000.00 15,600,000.00	Floating 3-M Euribor+0.300% 21.Feb/May/Aug/Nov	3.6830% 08/21/2023 434.263607 Gross 351.753522 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secutorial	Aa1 (sf) AAA (sf)	Aa3 A AAA
Series C ES0313714034	12/02/2005 153	46,640.63 7,136,016.39 46.64%	100,000.00 15,300,000.00	Floating 3-M Euribor+0.550% 21.Feb/May/Aug/Nov	3.9330% 08/21/2023 463.689483 Gross 375.588481 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secutorial	A2 (sf) AA+ (sf)	Baa1 BBB-
Series D ES0313714042	12/02/2005 98	46,650.71 4,571,769.58 46.65%	100,000.00 9,800,000.00	Floating 3-M Euribor+2.250% 21.Feb/May/Aug/Nov	5.6330% 08/21/2023 664.258164 Gross 538.049113 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secutorial	B1 (sf) B- (sf)	Ba3 BB-
Series E ES0313714059	12/02/2005 125	49,700.00 6,212,500.00 49.70%	100,000.00 12,500,000.00	Floating 3-M Euribor+3.900% 21.Feb/May/Aug/Nov	7.2830% 08/21/2023 914.967336 Gross 741.123542 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	To be determined Due to Cash Reserve reduction	Ca (sf) n.c.	Ca n.c.
Total		120,891,608.17	900,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
		% Monthly CPR (SMM)		0,08	0,17	0,25	0,34	0,43	0,51	0,60	0,69
		% Annual equivalent CPR		1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00
Series A2	With optional redemption *	Average life	Years	2.13	1.93	1.73	1.71	1.52	1.50	1.31	1.30
		Final Maturity	Date	07/08/2025	04/24/2025	02/09/2025	02/02/2025	11/25/2024	11/19/2024	09/09/2024	09/05/2024
				2.50	2.25	2.00	2.00	1.76	1.76	1.50	1.50
	Without optional redemption *	Average life	Years	11/21/2025	08/21/2025	05/21/2025	05/21/2025	02/21/2025	02/21/2025	11/21/2024	11/21/2024
		Final Maturity	Date	12/25/2027	09/27/2027	07/06/2027	04/20/2027	02/08/2027	12/04/2026	10/03/2026	08/08/2026
			Years	10.26	10.01	9.76	9.26	9.01	8.76	8.51	8.00
Series B	With optional redemption *	Average life	Years	08/21/2033	05/21/2033	02/21/2033	08/21/2032	05/21/2032	02/21/2032	11/21/2031	05/21/2031
		Final Maturity	Date	2.50	2.25	2.00	2.00	1.76	1.76	1.50	1.50
			Years	11/21/2025	08/21/2025	05/21/2025	05/21/2025	02/21/2025	02/21/2025	11/21/2024	11/21/2024
	Without optional redemption *	Average life	Years	2.50	2.25	2.00	2.00	1.76	1.76	1.50	1.50
		Final Maturity	Date	11/21/2025	08/21/2025	05/21/2025	05/21/2025	02/21/2025	02/21/2025	11/21/2024	11/21/2024
			Years	10.65	10.34	10.04	9.73	9.42	9.11	8.81	8.51
Series C	With optional redemption *	Average life	Years	05/05/2034	01/09/2034	09/21/2033	06/03/2033	02/09/2033	10/19/2032	06/29/2032	03/09/2032
		Final Maturity	Date	11.76	11.28	11.01	10.76	10.51	10.26	10.01	9.51
			Years	02/21/2035	08/21/2034	05/21/2034	02/21/2034	11/21/2033	08/21/2033	05/21/2033	11/21/2032
	Without optional redemption *	Average life	Years	2.50	2.25	2.00	2.00	1.76	1.76	1.50	1.50
		Final Maturity	Date	11/21/2025	08/21/2025	05/21/2025	05/21/2025	02/21/2025	02/21/2025	11/21/2024	11/21/2024
			Years	2.50	2.25	2.00	2.00	1.76	1.76	1.50	1.50
Series D	With optional redemption *	Average life	Years	11/21/2025	08/21/2025	05/21/2025	05/21/2025	02/21/2025	02/21/2025	11/21/2024	11/21/2024
		Final Maturity	Date	12.98	12.59	12.21	11.85	11.51	11.19	10.89	10.59
			Years	05/09/2036	12/19/2035	08/03/2035	03/24/2035	11/20/2034	07/26/2034	04/07/2034	12/21/2033
	Without optional redemption *	Average life	Years	14.51	14.01	13.76	13.51	13.01	12.76	12.26	12.01
		Final Maturity	Date	11/21/2037	05/21/2037	02/21/2037	11/21/2036	05/21/2036	02/21/2036	08/21/2035	05/21/2035
			Years	2.50	2.25	2.00	2.00	1.76	1.76	1.50	1.50
Series E	With optional redemption *	Average life	Years	11/21/2025	08/21/2025	05/21/2025	05/21/2025	02/21/2025	02/21/2025	11/21/2024	11/21/2024
		Final Maturity	Date	2.50	2.25	2.00	2.00	1.76	1.76	1.50	1.50
			Years	11/21/2025	08/21/2025	05/21/2025	05/21/2025	02/21/2025	02/21/2025	11/21/2024	11/21/2024
	Without optional redemption *	Average life	Years	2.50	2.25	2.00	2.00	1.76	1.76	1.50	1.50
		Final Maturity	Date	11/21/2025	08/21/2025	05/21/2025	05/21/2025	02/21/2025	02/21/2025	11/21/2024	11/21/2024
			Years	21.77	21.77	21.77	21.77	21.77	21.77	21.77	21.77

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
		Current		At issue date		
			% CE		% CE	
Class A	79.16%	95,694,572.72	20.87%	94.09%	846,800,000.00	5.99%
Series A1	0.00%	0.00		3.33%	30,000,000.00	
Series A2	79.16%	95,694,572.72		90.76%	816,800,000.00	
Series B	6.02%	7,276,749.48	14.53%	1.73%	15,600,000.00	4.24%
Series C	5.90%	7,136,016.39	8.31%	1.70%	15,300,000.00	2.51%
Series D	3.78%	4,571,769.58	4.32%	1.09%	9,800,000.00	1.41%
Series E	5.14%	6,212,500.00		1.39%	12,500,000.00	
Issue of Bonds		120,891,608.17			900,000,000.00	
Reserve Fund	4.32%	4,953,110.31		1.41%	12,500,000.00	

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		8,998,278.96	2.647%
Amortization Account		0.00	
Servicer ppal collect not yet credited		445,026.37	
Servicer ints collect not yet credited		27,785.01	
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

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Official register CNMV: C/ Edison, 4 - 28006 Madrid 🌐 www.cnmv.com

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KPMG Auditores

Collateral: Residential mortgage credits (MCs)

General			
	Current	At constitution date	
Count	2,252	6,213	
Principal			
Principal outstanding	111,475,828.08	887,508,156.19	
Average loan	49,500.81	142,846.96	
Minimum	3.67	230.46	
Maximum	390,520.70	965,633.30	
Interest rate			
Weighted average (wac)	3.40%	2.80%	
Minimum	1.15%	2.45%	
Maximum	5.11%	4.34%	
Final maturity			
Weighted average (WARM) (months)	137	313	
Minimum	07/04/2023	03/19/2006	
Maximum	04/02/2045	05/31/2040	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%	100.00%	

LTV Distribution			
	Current		At constitution date
	% Pool	% LTV	% Pool % LTV
0.01 - 10%	6.69	6.23	0.13 6.90
10.01 - 20%	23.31	15.72	1.04 16.54
20.01 - 30%	31.16	25.26	3.49 25.68
30.01 - 40%	30.27	33.94	7.18 35.46
40.01 - 50%	8.57	42.48	12.06 45.39
50.01 - 60%			18.70 55.12
60.01 - 70%			24.96 65.47
70.01 - 80%			32.45 75.22
Weighted average (WALTV)	25.87		60.15
Minimum	0.00		0.27
Maximum	46.12		79.43

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	1.35%	1.08%	1.03%	0.87%	0.42%
Annual Percentage Rate (CPR)	15.07%	12.18%	11.67%	9.97%	4.94%

Geographic distribution	
	Current At constitution date
Andalucia	10.69%
Aragon	2.08%
Asturias	1.25%
Balearic Islands	4.14%
Basque Country	0.37%
Canary Islands	4.48%
Cantabria	1.06%
Castilla-La Mancha	4.89%
Castilla-Leon	4.80%
Catalonia	16.59%
Extremadura	1.15%
Galicia	3.42%
La Rioja	0.19%
Madrid	34.72%
Murcia	1.11%
Navarra	1.52%
Valencia	7.54%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			
Delinquencies									
Up to 1 month	29	6,439.96	995.30	12,021.45	19,456.71	3.20	1,668,426.80	1,687,883.51	45.39 23.37
from > 1 to = 2 months	3	1,970.79	367.72	0.00	2,338.51	0.38	183,774.33	186,112.84	5.01 22.93
from > 2 to = 3 months	2	1,710.53	757.76	0.00	2,468.29	0.41	100,845.34	103,313.63	2.78 33.25
from > 3 to = 6 months	1	3,846.12	2,118.33	0.00	5,964.45	0.98	155,462.38	161,426.83	4.34 41.58
from > 6 to < 12 months	3	8,957.24	965.84	0.00	9,923.08	1.63	142,471.89	152,394.97	4.10 25.84
from ≥ 2 years	10	521,749.58	46,081.40	0.00	567,830.98	93.40	859,470.80	1,427,301.78	38.38 42.78
Subtotal	48	544,674.22	51,286.35	12,021.45	607,982.02	100.00	3,110,451.54	3,718,433.56	100.00 29.37
Total	48	544,674.22	51,286.35	12,021.45	607,982.02		3,110,451.54	3,718,433.56	