

BANKINTER 11 Fondo de Titulización Hipotecaria

Brief report

Date: 02/28/2023
Currency: EUR



Constitution date
11/28/2005

VAT Reg. no.
V84520899

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter
IXIS CIB
Fortis Bank
Merrill Lynch International

Bond Underwriters and Placement Agents
Bankinter
IXIS CIB
Fortis Bank
Merrill Lynch International

Bond Paying Agent
Banco Santander

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Banco Santander

Amortisation Account
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A1 ES0313714000	12/02/2005 300		100,000.00 30,000,000.00	Floating 3-M Euribor+0.050% 21.Feb/May/Aug/Nov	05/22/2023	05/21/2007 08/21/2048 21.Feb/May/Aug/Nov	"Soft-Bullet" except certain circumstances	Aaa (sf) AAA (sf)	Aaa AAA
Series A2 ES0313714018	12/02/2005 8,168	12,455.72 101,738,320.96 12.46%	100,000.00 816,800,000.00	Floating 3-M Euribor+0.140% 21.Feb/May/Aug/Nov	2.8070% 05/22/2023 87.408015 Gross 70.800492 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	05/22/2023 "Pass-Through" Secutorial / Pro rata under certain circumstances	Aa1 (sf) AAA (sf)	Aaa AAA
Series B ES0313714026	12/02/2005 156	46,645.83 7,276,749.48 46.65%	100,000.00 15,600,000.00	Floating 3-M Euribor+0.300% 21.Feb/May/Aug/Nov	2.9670% 05/22/2023 345.995444 Gross 280.256310 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secutorial	Aa1 (sf) AAA (sf)	Aa3 A
Series C ES0313714034	12/02/2005 153	46,640.63 7,136,016.39 46.64%	100,000.00 15,300,000.00	Floating 3-M Euribor+0.550% 21.Feb/May/Aug/Nov	3.2170% 05/22/2023 375.107267 Gross 303.836886 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secutorial	A2 (sf) AA (sf)	Baa1 BBB-
Series D ES0313714042	12/02/2005 98	46,650.71 4,571,769.58 46.65%	100,000.00 9,800,000.00	Floating 3-M Euribor+2.250% 21.Feb/May/Aug/Nov	4.9170% 05/22/2023 573.453853 Gross 464.497621 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secutorial	B1 (sf) B- (sf)	Ba3 BB-
Series E ES0313714059	12/02/2005 125	49,700.00 6,212,500.00 49.70%	100,000.00 12,500,000.00	Floating 3-M Euribor+3.900% 21.Feb/May/Aug/Nov	6.5670% 05/22/2023 815.949750 Gross 660.919297 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	To be determined Due to Cash Reserve reduction	Ca (sf) n.c.	Ca n.c.
Total		126,935,356.41	900,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
		% Monthly CPR (SMM)		0,08	0,17	0,25	0,34	0,43	0,51	0,60	0,69
		% Annual equivalent CPR		1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00
Series A2	With optional redemption *	Average life	Years	2.29	2.09	1.89	1.87	1.68	1.66	1.48	1.46
		Final Maturity	Date	06/04/2025	03/23/2025	01/10/2025	01/02/2025	10/26/2024	10/19/2024	08/12/2024	08/07/2024
				2.75	2.50	2.25	2.25	2.00	2.00	1.75	1.75
	Without optional redemption *	Average life	Years	4.56	4.32	4.10	3.89	3.70	3.52	3.36	3.20
		Final Maturity	Date	09/11/2027	06/16/2027	03/27/2027	01/10/2027	11/01/2026	08/29/2026	06/30/2026	05/05/2026
				10.50	10.01	9.76	9.50	9.01	8.75	8.50	8.25
Series B	With optional redemption *	Average life	Years	2.75	2.50	2.25	2.25	2.00	2.00	1.75	1.75
		Final Maturity	Date	11/21/2025	08/21/2025	05/21/2025	05/21/2025	02/21/2025	02/21/2025	11/21/2024	11/21/2024
				2.75	2.50	2.25	2.25	2.00	2.00	1.75	1.75
	Without optional redemption *	Average life	Years	11/21/2025	08/21/2025	05/21/2025	05/21/2025	02/21/2025	02/21/2025	11/21/2024	11/21/2024
		Final Maturity	Date	03/17/2034	11/23/2033	07/31/2033	04/08/2033	12/17/2032	08/23/2032	04/30/2032	01/08/2032
				11.76	11.50	11.25	10.76	10.50	10.25	10.01	9.76
Series C	With optional redemption *	Average life	Years	2.75	2.50	2.25	2.25	2.00	2.00	1.75	1.75
		Final Maturity	Date	11/21/2025	08/21/2025	05/21/2025	05/21/2025	02/21/2025	02/21/2025	11/21/2024	11/21/2024
				2.75	2.50	2.25	2.25	2.00	2.00	1.75	1.75
	Without optional redemption *	Average life	Years	13.05	12.66	12.29	11.93	11.59	11.27	10.97	10.69
		Final Maturity	Date	03/08/2036	10/17/2035	06/02/2035	01/24/2035	09/22/2034	05/29/2034	02/08/2034	10/26/2033
				14.51	14.25	13.76	13.51	13.01	12.76	12.25	12.01
Series D	With optional redemption *	Average life	Years	2.75	2.50	2.25	2.25	2.00	2.00	1.75	1.75
		Final Maturity	Date	11/21/2025	08/21/2025	05/21/2025	05/21/2025	02/21/2025	02/21/2025	11/21/2024	11/21/2024
				2.75	2.50	2.25	2.25	2.00	2.00	1.75	1.75
	Without optional redemption *	Average life	Years	15.87	15.65	15.42	15.16	14.90	14.61	14.31	14.01
		Final Maturity	Date	01/01/2039	10/12/2038	07/19/2038	04/17/2038	01/09/2038	09/27/2037	06/11/2037	02/19/2037
				22.02	22.02	22.02	22.02	22.02	22.02	22.02	22.02
Series E	With optional redemption *	Average life	Years	2.75	2.50	2.25	2.25	2.00	2.00	1.75	1.75
		Final Maturity	Date	11/21/2025	08/21/2025	05/21/2025	05/21/2025	02/21/2025	02/21/2025	11/21/2024	11/21/2024
				2.75	2.50	2.25	2.25	2.00	2.00	1.75	1.75
	Without optional redemption *	Average life	Years	22.02	22.02	22.02	22.02	22.02	22.02	22.02	22.02
		Final Maturity	Date	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045
				22.02	22.02	22.02	22.02	22.02	22.02	22.02	22.02

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
		Current		At issue date		
			% CE		% CE	
Class A	80.15%	101,738,320.96	19.84%	94.09%	846,800,000.00	5.99%
Series A1	0.00%	0.00		3.33%	30,000,000.00	
Series A2	80.15%	101,738,320.96		90.76%	816,800,000.00	
Series B	5.73%	7,276,749.48	13.81%	1.73%	15,600,000.00	4.24%
Series C	5.62%	7,136,016.39	7.90%	1.70%	15,300,000.00	2.51%
Series D	3.60%	4,571,769.58	4.11%	1.09%	9,800,000.00	1.41%
Series E	4.89%	6,212,500.00		1.39%	12,500,000.00	
Issue of Bonds		126,935,356.41			900,000,000.00	
Reserve Fund	4.11%	4,961,450.29		1.41%	12,500,000.00	

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		5,833,303.12	1.901%
Amortization Account		0.00	
Servicer ppal collect not yet credited		466,803.16	
Servicer ints collect not yet credited		27,169.21	
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

Europea de Titulización: C/Jorge Juan 68 - 28009 Madrid ☎ www.edt-sg.com ✉ info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

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Service
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Lead Managers
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IXIS CIB
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Merrill Lynch International

Bond Underwriters and Placement Agents
Bankinter
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Bond Paying Agent
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Market
AIAF Mercado de Renta Fija

Register of Book Securities
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Swap
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Assets Custodian
Bankinter

Fund Auditor
KPMG Auditores

Collateral: Residential mortgage credits (MCs)

General			
	Current	At constitution date	
Count	2,362	6,213	
Principal			
Principal outstanding	120,284,726.91	887,508,156.19	
Average loan	50,924.95	142,846.96	
Minimum	4.21	230.46	
Maximum	397,042.03	965,633.30	
Interest rate			
Weighted average (wac)	1.70%	2.80%	
Minimum	0.01%	2.45%	
Maximum	4.48%	4.34%	
Final maturity			
Weighted average (WARM) (months)	141	313	
Minimum	03/01/2023	03/19/2006	
Maximum	04/02/2045	05/31/2040	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%	100.00%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	6.81	6.35	0.13	6.90
10.01 - 20%	21.57	15.91	1.04	16.54
20.01 - 30%	29.39	25.14	3.49	25.68
30.01 - 40%	32.45	33.95	7.18	35.46
40.01 - 50%	9.78	42.86	12.06	45.39
50.01 - 60%			18.70	55.12
60.01 - 70%			24.96	65.47
70.01 - 80%			32.45	75.22
Weighted average (WALTV)	26.46		60.15	
Minimum	0.00		0.27	
Maximum	46.64		79.43	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.96%	1.26%	0.97%	0.70%	0.41%
Annual Percentage Rate (CPR)	10.98%	14.10%	11.00%	8.05%	4.82%

Geographic distribution		
	Current	At constitution date
Andalucia	11.20%	10.69%
Aragon	2.26%	2.08%
Asturias	1.18%	1.25%
Balearic Islands	5.17%	4.14%
Basque Country	0.29%	0.37%
Canary Islands	4.66%	4.48%
Cantabria	1.21%	1.06%
Castilla-La Mancha	4.34%	4.89%
Castilla-Leon	3.62%	4.80%
Catalonia	18.52%	16.59%
Extremadura	1.25%	1.15%
Galicia	2.96%	3.42%
La Rioja	0.19%	0.19%
Madrid	32.79%	34.72%
Murcia	1.05%	1.11%
Navarra	1.48%	1.52%
Valencia	7.81%	7.54%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%
<i>Delinquencies</i>									
Up to 1 month	32	8,724.85	539.57	12,021.45	21,285.87	3.47	1,703,205.62	1,724,491.49	44.34
from > 1 to = 2 months	2	2,173.84	559.76	0.00	2,733.60	0.45	128,662.37	131,395.97	3.38
from > 2 to = 3 months	2	1,992.78	677.71	0.00	2,670.49	0.44	114,531.66	117,202.15	3.01
from > 3 to = 6 months	4	8,087.51	2,098.47	0.00	10,185.98	1.66	332,621.56	342,807.54	8.82
from > 6 to < 12 months	2	8,186.66	44.69	0.00	8,231.35	1.34	31,307.60	39,538.95	1.02
from = 12 to < 18 months	1	5,750.83	457.10	0.00	6,207.93	1.01	83,330.39	89,538.32	2.30
from = 18 to < 24 months	1	11,560.25	719.82	0.00	12,280.07	2.00	99,671.83	111,951.90	2.88
from ≥ 2 years	9	511,001.24	38,300.24	0.00	549,301.48	89.62	782,623.78	1,331,925.26	34.25
Subtotal	53	557,477.96	43,397.36	12,021.45	612,896.77	100.00	3,275,954.81	3,888,851.58	100.00
Total	53	557,477.96	43,397.36	12,021.45	612,896.77		3,275,954.81	3,888,851.58	

Additional information