

BANKINTER 11 Fondo de Titulización Hipotecaria



Brief report

Date: 08/31/2021
Currency: EUR

Constitution date
11/28/2005

VAT Reg. no.
V84520899

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers

Bankinter
IXIS CIB
Fortis Bank
Merrill Lynch International

Bond Underwriters and Placement Agents

Bankinter
IXIS CIB
Fortis Bank
Merrill Lynch International

Bond Paying Agent

Banco Santander
Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Banco Santander

Amortisation Account
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds Issue													
Series	ISIN Code	Issue date	N° bonds	Principal outstanding		Interest type	Reference rate and margin	Interest Rate	Redemption		Rating		
				(Bond Unit / Series Total / %Factor)					Final maturity (legal)	Next	Moody's / S&P	Original	
				Current	Original		Payment Date	Next coupon			Current	Original	
Series A1	ES0313714000	12/02/2005	300	100,000.00	30,000,000.00	Floating	3-M Euribor+0.050% 21.Feb/May/Aug/Nov	11/22/2021	05/21/2007 08/21/2048	21.Feb/May/Aug/Nov	"Soft-Bullet" except certain circumstances	Aaa (sf) AAA	Aaa AAA
Series A2	ES0313714018	12/02/2005	8,168	16,994.05 138,807,400.40 16.99%	100,000.00 816,800,000.00	Floating	3-M Euribor+0.140% 21.Feb/May/Aug/Nov	0.0000% 11/22/2021	08/21/2048	Quarterly 21.Feb/May/Aug/Nov	"Pass-Through" Securial / Pro rata under certain circumstances	Aa1 (sf) AAA (sf)	Aaa AAA
Series B	ES0313714026	12/02/2005	156	46,645.83 7,276,749.48 46.65%	100,000.00 15,600,000.00	Floating	3-M Euribor+0.300% 21.Feb/May/Aug/Nov	0.0000% 11/22/2021	08/21/2048	Quarterly 21.Feb/May/Aug/Nov	To be determined "Pass-Through" Securial / deferred start / Sequential	Aa3 (sf) AAA (sf)	Aa3 A
Series C	ES0313714034	12/02/2005	153	46,640.63 7,136,016.39 46.64%	100,000.00 15,300,000.00	Floating	3-M Euribor+0.550% 21.Feb/May/Aug/Nov	0.0000% 11/22/2021	08/21/2048	Quarterly 21.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Sequential	A3 (sf) AA (sf)	Baa1 BBB-
Series D	ES0313714042	12/02/2005	98	46,650.71 4,571,769.58 46.65%	100,000.00 9,800,000.00	Floating	3-M Euribor+2.250% 21.Feb/May/Aug/Nov	1.7000% 11/22/2021	08/21/2048	Quarterly 21.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Sequential	Ba2 (sf) B- (sf)	Ba3 BB-
Series E	ES0313714059	12/02/2005	125	49,700.00 6,212,500.00 49.70%	100,000.00 12,500,000.00	Floating	3-M Euribor+3.900% 21.Feb/May/Aug/Nov	3.3500% 11/22/2021	08/21/2048	Quarterly 21.Feb/May/Aug/Nov	To be determined Due to Cash Reserve reduction	Ca (sf) n.c.	Ca n.c.
Total				164,004,435.85	900,000,000.00								

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date														
Series	Option	Type	Average life	Years	% Monthly CPR (SMM)									
					0,08	0,17	0,25	0,34	0,43	0,51	0,60	0,69		
					% Annual equivalent CPR									
					1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00		
Series A2	With optional redemption *	Average life	Years	3.51	3.30	3.11	2.92	2.74	2.57	2.40	2.23			
		Final Maturity	Years	02/22/2025	12/10/2024	09/30/2024	07/24/2024	05/19/2024	03/18/2024	01/16/2024	11/16/2023			
		Date	05/21/2026	02/21/2026	11/21/2025	08/21/2025	05/21/2025	02/21/2025	11/21/2024	08/21/2024				
	Without optional redemption *	Average life	Years	5.08	4.81	4.56	4.33	4.11	3.91	3.73	3.56			
		Final Maturity	Years	09/21/2026	06/14/2026	03/14/2026	12/19/2025	10/02/2025	07/12/2025	05/14/2025	03/13/2025			
		Date	08/21/2033	05/21/2033	11/21/2032	08/21/2032	02/21/2032	11/21/2031	05/21/2031	02/21/2031				
Series B	With optional redemption *	Average life	Years	4.75	4.50	4.25	4.00	3.75	3.50	3.25	3.00			
		Final Maturity	Years	05/21/2026	02/21/2026	11/21/2025	08/21/2025	05/21/2025	02/21/2025	11/21/2024	08/21/2024			
		Date	05/21/2026	02/21/2026	11/21/2025	08/21/2025	05/21/2025	02/21/2025	11/21/2024	08/21/2024				
	Without optional redemption *	Average life	Years	12.62	12.28	11.93	11.58	11.23	10.87	10.51	10.16			
		Final Maturity	Years	04/02/2034	11/28/2033	07/23/2033	03/21/2033	11/11/2032	07/04/2032	02/24/2032	10/17/2031			
		Date	05/21/2034	02/21/2034	11/21/2033	08/21/2033	05/21/2033	02/21/2033	11/21/2032	08/21/2032				
Series C	With optional redemption *	Average life	Years	4.75	4.50	4.25	4.00	3.75	3.50	3.25	3.00			
		Final Maturity	Years	05/21/2026	02/21/2026	11/21/2025	08/21/2025	05/21/2025	02/21/2025	11/21/2024	08/21/2024			
		Date	05/21/2026	02/21/2026	11/21/2025	08/21/2025	05/21/2025	02/21/2025	11/21/2024	08/21/2024				
	Without optional redemption *	Average life	Years	14.56	14.13	13.72	13.33	12.97	12.62	12.29	11.97			
		Final Maturity	Years	03/12/2036	10/07/2035	05/11/2035	12/18/2034	08/07/2034	04/04/2034	12/04/2033	08/08/2033			
		Date	08/21/2037	05/21/2037	11/21/2036	05/21/2036	02/21/2036	08/21/2035	02/21/2035	11/21/2034				
Series D	With optional redemption *	Average life	Years	4.75	4.50	4.25	4.00	3.75	3.50	3.25	3.00			
		Final Maturity	Years	05/20/2026	02/20/2026	11/21/2025	08/20/2025	05/21/2025	02/21/2025	11/20/2024	08/20/2024			
		Date	05/21/2026	02/21/2026	11/21/2025	08/21/2025	05/21/2025	02/21/2025	11/21/2024	08/21/2024				
	Without optional redemption *	Average life	Years	17.33	17.09	16.84	16.56	16.28	15.94	15.61	15.28			
		Final Maturity	Years	12/17/2038	09/22/2038	06/19/2038	03/11/2038	11/22/2037	07/29/2037	03/30/2037	11/28/2036			
		Date	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045				
Series E	With optional redemption *	Average life	Years	4.75	4.50	4.25	4.00	3.75	3.50	3.25	3.00			
		Final Maturity	Years	05/21/2026	02/21/2026	11/21/2025	08/21/2025	05/21/2025	02/21/2025	11/21/2024	08/21/2024			
		Date	05/21/2026	02/21/2026	11/21/2025	08/21/2025	05/21/2025	02/21/2025	11/21/2024	08/21/2024				
	Without optional redemption *	Average life	Years	23.52	23.52	23.52	23.52	23.52	23.52	23.52	23.52			
		Final Maturity	Years	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045			
		Date	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045				

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
Class	Current	% CE	At issue date			
			% CE		% CE	
Class A	84.64%	138,807,400.40	15.52%	94.09%	846,800,000.00	5.99%
Series A1	0.00%	0.00	0.00	3.33%	30,000,000.00	
Series A2	84.64%	138,807,400.40	10.91%	90.76%	816,800,000.00	
Series B	4.44%	7,276,749.48	10.91%	1.73%	15,600,000.00	4.24%
Series C	4.35%	7,136,016.39	6.38%	1.70%	15,300,000.00	2.51%
Series D	2.79%	4,571,769.58	3.49%	1.09%	9,800,000.00	1.41%
Series E	3.79%	6,212,500.00		1.39%	12,500,000.00	
Issue of Bonds		164,004,435.85			900,000,000.00	
Reserve Fund	3.49%	5,500,849.31		1.41%	12,500,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	6,246,922.30	-0.630%	
Amortization Account	0.00		
Servicer ppal collect not yet credited	177,071.53		
Servicer ints collect not yet credited	876.55		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

Europea de Titulización: C/Jorge Juan 68 - 28009 Madrid ☎ +34 91 411 84 67 📠 +34 91 411 84 68 🌐 www.edt-sg.com ✉ info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

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Collateral: Residential mortgage credits (MCs)

General			
	Current	At constitution date	
Count	2.727	6.213	
Principal			
Principal outstanding	157,959,300.70	887,508,156.19	
Average loan	57,924.20	142,846.96	
Minimum	6.15	230.46	
Maximum	431,537.82	965,633.30	
Interest rate			
Weighted average (wac)	0.05%	2.80%	
Minimum	0.00%	2.45%	
Maximum	1.38%	4.34%	
Final maturity			
Weighted average (WARM) (months)	153	313	
Minimum	09/05/2021	03/19/2006	
Maximum	04/02/2045	05/31/2040	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%	100.00%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	5.54	6.88	0.13	6.90
10.01 - 20%	15.82	15.75	1.04	16.54
20.01 - 30%	28.86	25.38	3.49	25.68
30.01 - 40%	33.52	35.25	7.18	35.46
40.01 - 50%	16.26	44.33	12.06	45.99
50.01 - 60%			18.70	55.12
60.01 - 70%			24.96	65.47
70.01 - 80%			32.45	75.22
Weighted average (WALTV)	29.22		60.15	
Minimum	0.00		0.27	
Maximum	49.50		79.43	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.21%	0.26%	0.33%	0.36%	0.39%
Annual Percentage Rate (CPR)	2.46%	3.11%	3.87%	4.27%	4.59%

Geographic distribution		
	Current	At constitution date
Andalucia	10.95%	10.69%
Aragon	2.34%	2.08%
Asturias	1.27%	1.25%
Balearic Islands	5.19%	4.14%
Basque Country	0.32%	0.37%
Canary Islands	4.84%	4.48%
Cantabria	1.19%	1.06%
Castilla-La Mancha	4.31%	4.89%
Castilla-Leon	3.68%	4.80%
Catalonia	18.60%	16.59%
Extremadura	1.21%	1.15%
Galicia	2.93%	3.42%
La Rioja	0.19%	0.19%
Madrid	32.46%	34.72%
Murcia	1.15%	1.11%
Navarra	1.57%	1.52%
Valencia	7.81%	7.54%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<i>Delinquencies</i>										
Up to 1 month	16	5,264.57	20.29	12,021.45	17,306.31	3.06	1,050,777.99	1,068,084.30	32.94	28.45
from > 1 to = 2 months	1	670.41	3.71	0.00	674.12	0.12	55,125.27	55,799.39	1.72	36.23
from > 2 to = 3 months	3	5,601.45	16.95	0.00	5,618.40	0.99	253,524.49	259,142.89	7.99	30.10
from > 3 to = 6 months	2	3,267.38	40.25	0.00	3,307.63	0.59	85,054.14	88,361.77	2.72	23.99
from > 6 to < 12 months	2	8,559.68	37.02	0.00	8,596.70	1.52	122,555.56	131,153.26	4.04	20.25
from = 18 to < 24 months	1	19,591.98	387.90	0.00	19,979.88	3.54	118,705.29	138,685.17	4.28	42.54
from ≥ 2 years	12	469,914.17	39,796.85	0.00	509,711.02	90.18	991,884.36	1,501,595.38	48.31	43.44
Subtotal	37	512,869.64	40,302.97	12,021.45	565,194.06	100.00	2,677,628.10	3,242,822.16	100.00	33.89
Total	37	512,869.64	40,302.97	12,021.45	565,194.06		2,677,628.10	3,242,822.16		