

BANKINTER 11 Fondo de Titulización Hipotecaria



Brief report

Date: 06/30/2021
Currency: EUR

Constitution date
11/28/2005

VAT Reg. no.
V84520899
Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter
Servicer
Bankinter
Lead Managers
Bankinter
IXIS CIB
Fortis Bank
Merrill Lynch International

Bond Underwriters and Placement Agents
Bankinter
IXIS CIB
Fortis Bank
Merrill Lynch International

Bond Paying Agent
Banco Santander
Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Banco Santander

Amortisation Account
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds Issue										
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating		
		Current	Original			Final maturity (legal)	Next	Moody's / S&P	Current	Original
Series A1 ES0313714000	12/02/2005 300	100,000.00 30,000,000.00		Floating 3-M Euribor+0.050% 21.Feb/May/Aug/Nov	08/23/2021	05/21/2007 08/21/2048 21.Feb/May/Aug/Nov	08/23/2021 Quarterly	"Soft-Bullet" except certain circumstances	Aaa (sf) AAA (sf)	Aaa AAA
Series A2 ES0313714018	12/02/2005 8,168	17,640.09 144,084,255.12 17.64%	100,000.00 816,800,000.00	Floating 3-M Euribor+0.140% 21.Feb/May/Aug/Nov	0.0000% 08/23/2021 0.000000 Gross 0.000000 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	08/23/2021 Quarterly	"Pass-Through" Securial / Pro rata under certain circumstances	Aa1 (sf) AAA (sf)	Aaa AAA
Series B ES0313714026	12/02/2005 156	46,645.83 7,276,749.48 46.65%	100,000.00 15,600,000.00	Floating 3-M Euribor+0.300% 21.Feb/May/Aug/Nov	0.0000% 08/23/2021 0.000000 Gross 0.000000 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	08/23/2021 Quarterly	To be determined "Pass-Through" Securial / deferred start / Securial	Aa3 (sf) AAA (sf)	Aa3 A
Series C ES0313714034	12/02/2005 153	46,640.63 7,136,016.39 46.64%	100,000.00 15,300,000.00	Floating 3-M Euribor+0.550% 21.Feb/May/Aug/Nov	0.0000% 08/23/2021 0.000000 Gross 0.000000 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	08/23/2021 Quarterly	To be determined "Pass-Through" Pro rata deferred start / Securial	A3 (sf) AA (sf)	Baa1 BBB-
Series D ES0313714042	12/02/2005 98	46,650.71 4,571,769.58 46.65%	100,000.00 9,800,000.00	Floating 3-M Euribor+2.250% 21.Feb/May/Aug/Nov	1.6980% 08/23/2021 206.833698 Gross 167.535295 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	08/23/2021 Quarterly	To be determined "Pass-Through" Pro rata deferred start / Securial	Ba2 (sf) B- (sf)	Ba3 BB-
Series E ES0313714059	12/02/2005 125	49,700.00 6,212,500.00 49.70%	100,000.00 12,500,000.00	Floating 3-M Euribor+3.900% 21.Feb/May/Aug/Nov	3.3480% 08/23/2021 434.477400 Gross 351.926694 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	08/23/2021 Quarterly	To be determined Due to Cash Reserve reduction	Ca (sf) n.c.	Ca n.c.
Total		169,281,290.57	900,000,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date														
Series	Option	Type	Average life	Years	% Monthly CPR (SMM)									
					0,08	0,17	0,25	0,34	0,43	0,51	0,60	0,69		
Series A2	With optional redemption *	Average life	3.66	3.45	3.25	3.06	2.88	2.71	2.54	2.38	2.38	2.38		
		Final Maturity	01/15/2025	11/01/2024	08/20/2024	06/12/2024	04/07/2024	02/04/2024	12/04/2023	10/05/2023	10/05/2023	10/05/2023		
		Date	05/21/2026	02/21/2026	11/21/2025	08/21/2025	05/21/2025	02/21/2025	11/21/2024	08/21/2024	08/21/2024	08/21/2024		
	Without optional redemption *	Average life	5.20	4.92	4.66	4.42	4.20	3.99	3.80	3.63	3.51	3.41		
		Final Maturity	07/30/2026	04/19/2026	01/19/2026	10/19/2025	07/30/2025	05/17/2025	03/08/2025	01/03/2025	01/03/2025	01/03/2025		
		Date	08/21/2033	05/21/2033	11/21/2032	08/21/2032	02/21/2032	11/21/2031	05/21/2031	02/21/2031	02/21/2031	02/21/2031		
Series B	With optional redemption *	Average life	5.00	4.76	4.51	4.25	4.00	3.76	3.51	3.25	3.25			
		Final Maturity	05/21/2026	02/21/2026	11/21/2025	08/21/2025	05/21/2025	02/21/2025	11/21/2024	08/21/2024	08/21/2024			
		Date	05/21/2026	02/21/2026	11/21/2025	08/21/2025	05/21/2025	02/21/2025	11/21/2024	08/21/2024	08/21/2024			
	Without optional redemption *	Average life	12.90	12.55	12.19	11.84	11.48	11.11	10.74	10.38	10.38			
		Final Maturity	04/10/2034	12/03/2033	07/26/2033	03/20/2033	11/07/2032	06/27/2032	02/14/2032	10/05/2031	10/05/2031			
		Date	11/21/2034	08/21/2034	02/21/2034	11/21/2033	08/21/2033	02/21/2033	11/21/2032	08/21/2032	08/21/2032			
Series C	With optional redemption *	Average life	5.00	4.76	4.51	4.25	4.00	3.76	3.51	3.25	3.25			
		Final Maturity	05/21/2026	02/21/2026	11/21/2025	08/21/2025	05/21/2025	02/21/2025	11/21/2024	08/21/2024	08/21/2024			
		Date	05/21/2026	02/21/2026	11/21/2025	08/21/2025	05/21/2025	02/21/2025	11/21/2024	08/21/2024	08/21/2024			
	Without optional redemption *	Average life	14.85	14.41	13.99	13.59	13.22	12.87	12.53	12.20	12.20			
		Final Maturity	03/21/2036	10/12/2035	05/14/2035	12/18/2034	08/04/2034	03/30/2034	11/26/2033	07/30/2033	07/30/2033			
		Date	08/21/2037	05/21/2037	11/21/2036	05/21/2036	02/21/2036	08/21/2035	02/21/2035	11/21/2034	11/21/2034			
Series D	With optional redemption *	Average life	5.00	4.76	4.51	4.25	4.00	3.76	3.51	3.25	3.25			
		Final Maturity	05/21/2026	02/20/2026	11/21/2025	08/21/2025	05/20/2025	02/21/2025	11/21/2024	08/20/2024	08/20/2024			
		Date	05/21/2026	02/21/2026	11/21/2025	08/21/2025	05/21/2025	02/21/2025	11/21/2024	08/21/2024	08/21/2024			
	Without optional redemption *	Average life	17.60	17.36	17.10	16.82	16.52	16.19	15.85	15.51	15.51			
		Final Maturity	12/21/2038	09/25/2038	06/22/2038	03/12/2038	11/21/2037	07/26/2037	03/24/2037	11/20/2036	11/20/2036			
		Date	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045			
Series E	With optional redemption *	Average life	5.00	4.76	4.51	4.25	4.00	3.76	3.51	3.25	3.25			
		Final Maturity	05/21/2026	02/21/2026	11/21/2025	08/21/2025	05/21/2025	02/21/2025	11/21/2024	08/21/2024	08/21/2024			
		Date	05/21/2026	02/21/2026	11/21/2025	08/21/2025	05/21/2025	02/21/2025	11/21/2024	08/21/2024	08/21/2024			
	Without optional redemption *	Average life	23.77	23.77	23.77	23.77	23.77	23.77	23.77	23.77	23.77			
		Final Maturity	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045			
		Date	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045			

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
Class	Current			At issue date		
	% CE	% CE	% CE	% CE	% CE	% CE
Class A	85.12%	144,084,255.12	15.14%	94.09%	846,800,000.00	5.99%
Series A1	0.00%	0.00		3.33%	30,000,000.00	
Series A2	85.12%	144,084,255.12		90.76%	816,800,000.00	
Series B	4.30%	7,276,749.48	10.68%	1.73%	15,600,000.00	4.24%
Series C	4.22%	7,136,016.39	6.31%	1.70%	15,300,000.00	2.51%
Series D	2.70%	4,571,769.58	3.50%	1.09%	9,800,000.00	1.41%
Series E	3.67%	6,212,500.00		1.39%	12,500,000.00	
Issue of Bonds		169,281,290.57			900,000,000.00	
Reserve Fund	3.50%	5,710,472.54		1.41%	12,500,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	8,120,286.48	-0.630%	
Amortization Account	0.00		
Servicer ppal collect not yet credited	141,869.19		
Servicer ints collect not yet credited	1,840.85		
Liabilities	Available	Balance	Interest
Start-up Loan L/T			0.00
Start-up Loan S/T			0.00

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information
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Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

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Collateral: Residential mortgage credits (MCs)

General			
	Current	At constitution date	
Count	2,758	6,213	
Principal			
Principal outstanding	161,644,182.55	887,508,156.19	
Average loan	58,609.20	142,846.96	
Minimum	6.21	230.46	
Maximum	435,390.84	965,633.30	
Interest rate			
Weighted average (wac)	0.07%	2.80%	
Minimum	0.00%	2.45%	
Maximum	1.38%	4.34%	
Final maturity			
Weighted average (WARM) (months)	154	313	
Minimum	07/01/2021	03/19/2006	
Maximum	04/02/2045	05/31/2040	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%	100.00%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	5.24	6.84	0.13	6.90
10.01 - 20%	15.67	15.68	1.04	16.54
20.01 - 30%	28.07	25.34	3.49	25.68
30.01 - 40%	33.57	35.21	7.18	35.46
40.01 - 50%	17.46	44.38	12.06	45.39
50.01 - 60%			18.70	55.12
60.01 - 70%			24.96	65.47
70.01 - 80%			32.45	75.22
Weighted average (WALTV)	29.49		60.15	
Minimum	0.00		0.27	
Maximum	49.94		79.43	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.15%	0.35%	0.33%	0.37%	0.39%
Annual Percentage Rate (CPR)	1.74%	4.13%	3.92%	4.36%	4.60%

Geographic distribution		
	Current	At constitution date
Andalucia	11.01%	10.69%
Aragon	2.33%	2.08%
Asturias	1.27%	1.25%
Balearic Islands	5.15%	4.14%
Basque Country	0.32%	0.37%
Canary Islands	4.83%	4.48%
Cantabria	1.18%	1.06%
Castilla-La Mancha	4.34%	4.89%
Castilla-Leon	3.68%	4.80%
Catalonia	18.65%	16.59%
Extremadura	1.20%	1.15%
Galicia	2.92%	3.42%
La Rioja	0.19%	0.19%
Madrid	32.43%	34.72%
Murcia	1.14%	1.11%
Navarra	1.56%	1.52%
Valencia	7.81%	7.54%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<i>Delinquencies</i>										
Up to 1 month	16	6,410.31	104.27	12,021.45	18,536.03	3.35	1,349,797.58	1,368,333.61	36.41	28.50
from > 1 to = 2 months	1	1,570.49	5.38	0.00	1,575.87	0.28	63,825.28	65,401.15	1.74	24.98
from > 2 to = 3 months	2	2,911.50	26.52	0.00	2,938.02	0.53	154,168.56	157,106.58	4.18	36.77
from > 3 to = 6 months	5	9,936.76	322.89	0.00	10,259.67	1.85	399,740.70	410,000.37	10.91	25.74
from > 6 to < 12 months	1	3,978.49	29.75	0.00	4,008.24	0.72	109,324.73	113,332.97	3.02	40.03
from = 18 to < 24 months	1	17,943.30	387.90	0.00	18,331.20	3.31	120,353.97	138,685.17	3.69	42.54
from ≥ 2 years	12	458,330.97	39,915.66	0.00	498,246.63	89.95	1,006,900.94	1,505,147.57	40.05	43.54
Subtotal	38	501,081.84	40,792.37	12,021.45	553,895.66	100.00	3,204,111.76	3,758,007.42	100.00	33.71
Total	38	501,081.84	40,792.37	12,021.45	553,895.66		3,204,111.76	3,758,007.42		

Additional information