

BANKINTER 11 Fondo de Titulización Hipotecaria



Brief report

Date: 12/31/2020
Currency: EUR

Constitution date
11/28/2005

VAT Reg. no.
V84520899
Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter
IXIS CIB
Fortis Bank
Merrill Lynch International

Bond Underwriters and Placement Agents
Bankinter
IXIS CIB
Fortis Bank
Merrill Lynch International

Bond Paying Agent
Banco Santander

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Banco Santander

Amortisation Account
Bankinter

Start-up Loan
Bankinter

Issued securities: Asset-Backed Bonds

Bonds Issue										
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating		
		Current	Original			Final maturity (legal)	Next	Moody's / S&P	Original	
Series A1 ES0313714000	12/02/2005 300	100,000.00 30,000,000.00	100,000.00 30,000,000.00	Floating 3-M Euribor+0.050% 21.Feb/May/Aug/Nov	02/22/2021	05/21/2007 08/21/2048 21.Feb/May/Aug/Nov	02/22/2021 Quarterly	"Soft-Bullet" except certain circumstances	Aaa (sf) AAA	Aaa AAA
Series A2 ES0313714018	12/02/2005 8,168	19,210.69 156,912,915.92 19.21%	100,000.00 816,800,000.00	Floating 3-M Euribor+0.140% 21.Feb/May/Aug/Nov	0.0000% 02/22/2021 0.000000 Gross 0.000000 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	02/22/2021 Quarterly	"Pass-Through" Securial / Pro rata under certain circumstances	Aa1 (sf) AAA (sf)	Aaa AAA
Series B ES0313714026	12/02/2005 156	46,645.83 7,276,749.48 46.65%	100,000.00 15,600,000.00	Floating 3-M Euribor+0.300% 21.Feb/May/Aug/Nov	0.0000% 02/22/2021 0.000000 Gross 0.000000 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Securial	Aa3 (sf) AAA (sf)	Aa3 A AAA	
Series C ES0313714034	12/02/2005 153	46,640.63 7,136,016.39 46.64%	100,000.00 15,300,000.00	Floating 3-M Euribor+0.550% 21.Feb/May/Aug/Nov	0.0230% 02/22/2021 2.711634 Gross 2.196424 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Securial	A3 (sf) A+ (sf)	Baa1 BBB-	
Series D ES0313714042	12/02/2005 98	46,650.71 4,571,769.58 46.65%	100,000.00 9,800,000.00	Floating 3-M Euribor+2.250% 21.Feb/May/Aug/Nov	1.7230% 02/22/2021 203.180688 Gross 164.576357 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Securial	Ba2 (sf) B- (sf)	Ba3 BB-	
Series E ES0313714059	12/02/2005 125	49,700.00 6,212,500.00 49.70%	100,000.00 12,500,000.00	Floating 3-M Euribor+3.900% 21.Feb/May/Aug/Nov	3.3730% 02/22/2021 423.751864 Gross 343.239010 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	To be determined Due to Cash Reserve reduction	Ca (sf) n.c.	Ca n.c. n.c.	
Total		182,109,951.37	900,000,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date

Series	Redemption	Average life	Years	% Monthly CPR (SMM)									
				0,08	0,17	0,25	0,34	0,43	0,51	0,60	0,69		
Series A2	With optional redemption *	Average life	Years	4.05	3.72	3.52	3.32	3.14	2.96	2.79	2.63		
	Final Maturity	Years	12/10/2024	08/13/2024	05/30/2024	03/19/2024	01/11/2024	11/09/2023	09/07/2023	07/09/2023			
Series B	With optional redemption *	Average life	Years	5.41	5.11	4.84	4.59	4.35	4.14	3.94	3.75		
	Final Maturity	Years	04/20/2026	01/02/2026	09/25/2025	06/24/2025	03/31/2025	01/11/2025	10/30/2024	08/23/2024			
Series C	With optional redemption *	Average life	Years	5.75	5.25	5.00	4.75	4.49	4.25	4.00	3.75		
	Final Maturity	Years	08/21/2026	02/21/2026	11/21/2025	08/21/2025	05/21/2025	02/21/2025	11/21/2024	08/21/2024			
Series D	With optional redemption *	Average life	Years	13.45	13.08	12.72	12.36	11.98	11.60	11.22	10.84		
	Final Maturity	Years	05/03/2034	12/20/2033	08/10/2033	03/29/2033	11/13/2032	06/28/2032	02/09/2032	09/22/2031			
Series E	With optional redemption *	Average life	Years	15.39	14.94	14.50	14.09	13.71	13.35	13.00	12.66		
	Final Maturity	Years	04/11/2036	10/28/2035	05/23/2035	12/23/2034	08/05/2034	03/27/2034	11/19/2033	07/19/2033			

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
Class	Current	% CE	At issue date			
			% CE		% CE	
Class A	86.16%	156,912,915.92	14.18%	94.09%	846,800,000.00	5.99%
Series A1	0.00%	0.00		3.33%	30,000,000.00	
Series A2	86.16%	156,912,915.92		90.76%	816,800,000.00	
Series B	4.00%	7,276,749.48	10.04%	1.73%	15,600,000.00	4.24%
Series C	3.92%	7,136,016.39	5.98%	1.70%	15,300,000.00	2.51%
Series D	2.51%	4,571,769.58	3.38%	1.09%	9,800,000.00	1.41%
Series E	3.41%	6,212,500.00		1.39%	12,500,000.00	
Issue of Bonds		182,109,951.37			900,000,000.00	
Reserve Fund	3.38%	5,951,070.13		1.41%	12,500,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	9,318,882.96	-0.630%	
Amortization Account	0.00		
Servicer ppal collect not yet credited	432,335.50		
Servicer ints collect not yet credited	2,036.26		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information
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Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

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Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditor
KPMG Auditores

Collateral: Residential mortgage credits (MCs)

General			
	Current	At constitution date	
Count	2.846	6.213	
Principal			
Principal outstanding	173,290,119.73	887,508,156.19	
Average loan	60,889.01	142,846.96	
Minimum	1.71	230.46	
Maximum	446,890.45	965,633.30	
Interest rate			
Weighted average (wac)	0.21%	2.80%	
Minimum	0.00%	2.45%	
Maximum	1.38%	4.34%	
Final maturity			
Weighted average (WARM) (months)	158	313	
Minimum	01/08/2021	03/19/2006	
Maximum	04/02/2045	05/31/2040	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%	100.00%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	4.43	6.64	0.13	6.90
10.01 - 20%	14.76	15.52	1.04	16.54
20.01 - 30%	26.48	25.29	3.49	25.68
30.01 - 40%	32.77	35.12	7.18	35.46
40.01 - 50%	20.53	44.30	12.06	45.99
50.01 - 60%	1.03	50.41	18.70	55.12
60.01 - 70%			24.96	65.47
70.01 - 80%			32.45	75.22
Weighted average (WALTV)	30.40		60.15	
Minimum	0.00		0.27	
Maximum	51.18		79.43	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.75%	0.49%	0.41%	0.36%	0.39%
Annual Percentage Rate (CPR)	8.62%	5.67%	4.79%	4.23%	4.62%

Geographic distribution		
	Current	At constitution date
Andalucía	11.02%	10.69%
Aragón	2.30%	2.08%
Asturias	1.24%	1.25%
Balearic Islands	5.16%	4.14%
Basque Country	0.31%	0.37%
Canary Islands	4.83%	4.48%
Cantabria	1.16%	1.06%
Castilla-La Mancha	4.41%	4.89%
Castilla-León	3.66%	4.80%
Catalonia	18.57%	16.59%
Extremadura	1.19%	1.15%
Galicia	2.89%	3.42%
La Rioja	0.19%	0.19%
Madrid	32.56%	34.72%
Murcia	1.22%	1.11%
Navarra	1.52%	1.52%
Valencia	7.77%	7.54%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<i>Delinquencies</i>										
Up to 1 month	19	7,096.88	131.13	12,021.45	19,249.46	3.31	1,425,587.37	1,444,836.83	36.04	28.16
from > 1 to = 2 months	5	4,025.21	79.23	0.00	4,104.44	0.71	360,958.09	365,062.53	9.11	33.71
from > 2 to = 3 months	1	1,781.24	39.52	0.00	1,820.76	0.31	102,165.78	103,986.54	2.59	38.05
from > 3 to = 6 months	3	4,253.33	198.05	0.00	4,451.38	0.77	163,156.96	167,608.34	4.18	32.25
from > 6 to < 12 months	2	5,187.68	70.36	0.00	5,258.04	0.90	67,452.43	72,710.47	1.81	23.83
from = 12 to < 18 months	1	13,014.44	347.50	0.00	13,361.94	2.30	125,282.83	138,644.77	3.46	42.53
from ≥ 2 years	13	488,790.92	44,023.01	0.00	532,813.93	91.70	1,183,140.21	1,715,954.14	42.80	45.49
Subtotal	44	524,149.70	44,888.80	12,021.45	581,059.95	100.00	3,427,743.67	4,008,803.62	100.00	35.13
Total	44	524,149.70	44,888.80	12,021.45	581,059.95		3,427,743.67	4,008,803.62		