

BANKINTER 11 Fondo de Titulización Hipotecaria



Brief report

Date: 10/31/2020
Currency: EUR

Constitution date
11/28/2005

VAT Reg. no.
V84520899

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers

Bankinter
IXIS CIB
Fortis Bank
Merrill Lynch International

Bond Underwriters and Placement Agents

Bankinter
IXIS CIB
Fortis Bank
Merrill Lynch International

Bond Paying Agent

Banco Santander
Market
AIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

Banco Santander

Amortisation Account

Bankinter

Start-up Loan

Bankinter

Swap

Bankinter

Assets Custodian

Bankinter

Fund Auditor

KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds Issue									
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A1 ES0313714000	12/02/2005 300	100,000.00 30,000,000.00		Floating 3-M Euribor+0.050% 21.Feb/May/Aug/Nov	11/23/2020	05/21/2007 08/21/2048 21.Feb/May/Aug/Nov	11/23/2020 Quarterly "Soft-Bullet" except certain circumstances	Aaa (sf) AAA	Aaa AAA
Series A2 ES0313714018	12/02/2005 8,168	19,942.58 162,890,993.44 19.94%	100,000.00 816,800,000.00	Floating 3-M Euribor+0.140% 21.Feb/May/Aug/Nov	0.00000% 11/23/2020 0.000000 Gross 0.000000 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	11/23/2020 Quarterly "Pass-Through" Secutorial / Pro rata under certain circumstances	Aa1 (sf) AAA (sf)	Aaa AAA
Series B ES0313714026	12/02/2005 156	46,645.83 7,276,749.48 46.65%	100,000.00 15,300,000.00	Floating 3-M Euribor+0.300% 21.Feb/May/Aug/Nov	0.00000% 11/23/2020 0.000000 Gross 0.000000 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	To be determined "Pass-Through" Secutorial / deferred start / Secutorial	Aa3 (sf) AAA (sf)	Aa3 A
Series C ES0313714034	12/02/2005 153	46,640.63 7,136,016.39 46.64%	100,000.00 15,300,000.00	Floating 3-M Euribor+0.550% 21.Feb/May/Aug/Nov	0.06200% 11/23/2020 7.550600 Gross 6.115986 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secutorial	A3 (sf) A+ (sf)	Baa1 BBB-
Series D ES0313714042	12/02/2005 98	46,650.71 4,571,769.58 46.65%	100,000.00 9,800,000.00	Floating 3-M Euribor+2.250% 21.Feb/May/Aug/Nov	1.76200% 11/23/2020 214.629550 Gross 173.849935 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secutorial	Ba2 (sf) B- (sf)	Ba3 BB-
Series E ES0313714059	12/02/2005 125	49,700.00 6,212,500.00 49.70%	100,000.00 12,500,000.00	Floating 3-M Euribor+3.900% 21.Feb/May/Aug/Nov	3.41200% 11/23/2020 442.782822 Gross 358.654086 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	To be determined Due to Cash Reserve reduction	Ca (sf) n.c.	Ca n.c.
Total		188,088,028.89	900,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date													
Series	With optional redemption *	Average life	Years	% Monthly CPR (SMM)									
				0,08	0,17	0,25	0,34	0,43	0,51	0,60	0,69		
Series A2	Final Maturity	10/28/2024	06/30/2024	04/15/2024	02/02/2024	11/25/2023	09/22/2023	07/21/2023	05/22/2023	05/22/2023			
	Date	08/21/2026	02/21/2026	11/21/2025	08/21/2025	05/21/2025	02/21/2025	11/21/2024	08/21/2024	08/21/2024			
Series B	Final Maturity	02/23/2026	11/04/2025	07/25/2025	04/21/2025	01/24/2025	11/04/2024	08/21/2024	06/13/2024	06/13/2024			
	Date	08/21/2033	05/21/2033	11/21/2032	08/21/2032	02/21/2032	08/21/2031	05/21/2031	11/21/2030	11/21/2030			
Series C	Final Maturity	08/21/2026	02/21/2026	11/21/2025	08/21/2025	05/21/2025	02/21/2025	11/21/2024	08/21/2024	08/21/2024			
	Date	08/21/2026	02/21/2026	11/21/2025	08/21/2025	05/21/2025	02/21/2025	11/21/2024	08/21/2024	08/21/2024			
Series D	Final Maturity	08/21/2026	02/20/2026	11/21/2025	08/20/2025	05/20/2025	02/21/2025	11/21/2024	08/20/2024	08/20/2024			
	Date	08/21/2026	02/21/2026	11/21/2025	08/21/2025	05/21/2025	02/21/2025	11/21/2024	08/21/2024	08/21/2024			
Series E	Final Maturity	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045			
	Date	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045			

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
Class	Current			At issue date	
	% CE	% CE	% CE	% CE	% CE
Class A	86.60%	162,890,993.44	13.69%	94.09%	846,800,000.00
Series A1	0.00%	0.00	0.00%	3.33%	30,000,000.00
Series A2	86.60%	162,890,993.44	90.76%	90.76%	816,800,000.00
Series B	3.87%	7,276,749.48	9.69%	1.73%	15,000,000.00
Series C	3.79%	7,136,016.39	5.76%	1.70%	15,300,000.00
Series D	2.43%	4,571,769.58	3.25%	1.09%	9,800,000.00
Series E	3.30%	6,212,500.00	1.39%	1.39%	12,500,000.00
Issue of Bonds		188,088,028.89			900,000,000.00
Reserve Fund	3.25%	5,912,074.67	1.41%	1.41%	12,500,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	11,038,882.64	-0.630%	
Amortization Account	0.00		
Servicer ppal collect not yet credited	205,617.01		
Servicer ints collect not yet credited	4,904.49		
Liabilities	Available	Balance	Interest
Start-up Loan L/T			0.00
Start-up Loan S/T			0.00

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 📠 +34 91 411 84 68 🌐 www.edt-sg.com ✉ info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

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Collateral: Residential mortgage credits (MCs)

General			
	Current	At constitution date	
Count	2,877	6,213	
Principal			
Principal outstanding	177,933,682.41	887,508,156.19	
Average loan	61,846.95	142,846.96	
Minimum	6.45	230.46	
Maximum	450,712.98	965,633.30	
Interest rate			
Weighted average (wac)	0.23%	2.80%	
Minimum	0.00%	2.45%	
Maximum	1.55%	4.34%	
Final maturity			
Weighted average (WARM) (months)	160	313	
Minimum	11/18/2020	03/19/2006	
Maximum	04/02/2045	05/31/2040	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%	100.00%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	4.38	6.66	0.13	6.90
10.01 - 20%	14.44	15.62	1.04	16.54
20.01 - 30%	25.80	25.34	3.49	25.68
30.01 - 40%	32.34	35.11	7.18	35.46
40.01 - 50%	21.57	44.27	12.06	45.99
50.01 - 60%	1.47	50.64	18.70	55.12
60.01 - 70%			24.96	65.47
70.01 - 80%			32.45	75.22
Weighted average (WALTV)	30.73		60.15	
Minimum	0.00		0.27	
Maximum	51.61		79.43	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.38%	0.31%	0.31%	0.38%	0.39%
Annual Percentage Rate (CPR)	4.48%	3.65%	3.69%	4.47%	4.60%

Geographic distribution		
	Current	At constitution date
Andalucia	10.98%	10.69%
Aragon	2.28%	2.08%
Asturias	1.23%	1.25%
Balearic Islands	5.11%	4.14%
Basque Country	0.31%	0.37%
Canary Islands	4.79%	4.48%
Cantabria	1.16%	1.06%
Castilla-La Mancha	4.39%	4.89%
Castilla-Leon	3.71%	4.80%
Catalonia	18.70%	16.59%
Extremadura	1.19%	1.15%
Galicia	2.88%	3.42%
La Rioja	0.19%	0.19%
Madrid	32.55%	34.72%
Murcia	1.23%	1.11%
Navarra	1.51%	1.52%
Valencia	7.79%	7.54%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
Delinquencies										
Up to 1 month	24	8,731.53	94.29	12,021.45	20,847.27	3.64	1,454,267.24	1,475,114.51	34.95	24.85
from > 1 to = 2 months	5	4,554.64	43.71	0.00	4,598.35	0.80	232,408.39	237,006.74	5.62	23.13
from > 2 to = 3 months	1	1,560.47	40.00	0.00	1,600.47	0.28	103,423.14	105,023.61	2.49	38.43
from > 3 to = 6 months	5	4,144.75	285.09	0.00	4,429.84	0.77	292,704.54	297,134.38	7.04	28.72
from > 6 to < 12 months	4	5,902.57	410.96	0.00	6,313.53	1.10	192,891.04	199,204.57	4.72	31.60
from = 12 to < 18 months	2	14,977.60	388.09	0.00	15,365.69	2.68	172,753.20	188,118.89	4.46	41.38
from ≥ 2 years	13	475,807.22	43,904.25	0.00	519,711.47	90.72	1,199,603.67	1,719,315.14	40.73	45.58
Subtotal	54	515,678.78	45,166.39	12,021.45	572,866.62	100.00	3,648,051.22	4,220,917.84	100.00	32.16
Total	54	515,678.78	45,166.39	12,021.45	572,866.62		3,648,051.22	4,220,917.84		