

BANKINTER 11 Fondo de Titulización Hipotecaria

Brief report

Date: 07/31/2020
Currency: EUR



Constitution date
11/28/2005

VAT Reg. no.
V84520899

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter
IXIS CIB
Fortis Bank
Merrill Lynch International

Bond Underwriters and Placement Agents
Bankinter
IXIS CIB
Fortis Bank
Merrill Lynch International

Bond Paying Agent
Banco Santander

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Banco Santander

Amortisation Account
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A1 ES0313714000	12/02/2005 300		100,000.00 30,000,000.00	Floating 3-M Euribor+0.050% 21.Feb/May/Aug/Nov	08/21/2020	05/21/2007 08/21/2048 21.Feb/May/Aug/Nov	"Soft-Bullet" except certain circumstances	Aaa (sf) AAA (sf)	Aaa AAA
Series A2 ES0313714018	12/02/2005 8,168	20,712.13 169,176,677.84 20.71%	100,000.00 816,800,000.00	Floating 3-M Euribor+0.140% 21.Feb/May/Aug/Nov	0.0000% 08/21/2020 0.000000 Gross 0.000000 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	08/21/2020 "Pass-Through" Secutorial / Pro rata under certain circumstances	Aa1 (sf) AAA (sf)	Aaa AAA
Series B ES0313714026	12/02/2005 156	46,645.83 7,276,749.48 46.65%	100,000.00 15,600,000.00	Floating 3-M Euribor+0.300% 21.Feb/May/Aug/Nov	0.0410% 08/21/2020 4.887446 Gross 3.958831 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secutorial	Aa3 (sf) AAA (sf)	Aa3 A
Series C ES0313714034	12/02/2005 153	46,640.63 7,136,016.39 46.64%	100,000.00 15,300,000.00	Floating 3-M Euribor+0.550% 21.Feb/May/Aug/Nov	0.2910% 08/21/2020 34.685082 Gross 28.094916 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secutorial	A3 (sf) A+ (sf)	Baa1 BBB-
Series D ES0313714042	12/02/2005 98	46,650.71 4,571,769.58 46.65%	100,000.00 9,800,000.00	Floating 3-M Euribor+2.250% 21.Feb/May/Aug/Nov	1.9910% 08/21/2020 237.363996 Gross 192.264837 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secutorial	Ba2 (sf) B- (sf)	Ba3 BB-
Series E ES0313714059	12/02/2005 125	49,700.00 6,212,500.00 49.70%	100,000.00 12,500,000.00	Floating 3-M Euribor+3.900% 21.Feb/May/Aug/Nov	3.6410% 08/21/2020 462.447456 Gross 374.582439 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	To be determined Due to Cash Reserve reduction	Ca (sf) n.c.	Ca n.c.
Total		194,373,713.29	900,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date										
		% Monthly CPR (SMM)		0,08	0,17	0,25	0,34	0,43	0,51	0,69
		% Annual equivalent CPR		1,00	2,00	3,00	4,00	5,00	6,00	8,00
Series A2	With optional redemption *	Average life	Years	4.33	4.09	3.78	3.58	3.29	3.11	2.77
		Final Maturity	Years	09/15/2024	06/23/2024	02/29/2024	12/18/2023	09/02/2023	06/28/2023	02/24/2023
			Date	6.25	6.00	5.51	5.25	4.76	4.51	4.00
	Without optional redemption *	Average life	Years	5.62	5.30	5.02	4.75	4.50	4.28	3.87
		Final Maturity	Years	12/31/2025	09/08/2025	05/29/2025	02/17/2025	11/20/2024	08/29/2024	04/03/2024
			Date	13.51	13.01	12.51	12.26	11.76	11.26	10.51
Series B	With optional redemption *	Average life	Years	6.25	6.00	5.51	5.25	4.76	4.51	4.00
		Final Maturity	Years	08/21/2026	05/21/2026	11/21/2025	08/21/2025	02/21/2025	11/21/2024	05/21/2024
			Date	6.25	6.00	5.51	5.25	4.76	4.51	4.00
	Without optional redemption *	Average life	Years	13.99	13.61	13.24	12.86	12.47	12.07	11.67
		Final Maturity	Years	05/15/2034	12/26/2033	08/12/2033	03/27/2033	11/04/2032	06/13/2032	01/19/2032
			Date	14.76	14.26	14.01	13.51	13.26	12.76	12.51
Series C	With optional redemption *	Average life	Years	6.25	6.00	5.51	5.25	4.76	4.51	4.00
		Final Maturity	Years	08/21/2026	05/21/2026	11/21/2025	08/21/2025	02/21/2025	11/21/2024	05/21/2024
			Date	6.25	6.00	5.51	5.25	4.76	4.51	4.00
	Without optional redemption *	Average life	Years	15.92	15.46	15.01	14.59	14.19	13.82	13.46
		Final Maturity	Years	04/18/2036	10/31/2035	05/21/2035	12/17/2034	07/26/2034	03/12/2034	11/02/2033
			Date	17.26	17.01	16.52	16.01	15.76	15.26	14.76
Series D	With optional redemption *	Average life	Years	6.25	6.00	5.51	5.25	4.76	4.51	4.00
		Final Maturity	Years	08/20/2026	05/20/2026	11/20/2025	08/20/2025	02/20/2025	11/20/2024	05/21/2024
			Date	6.25	6.00	5.51	5.25	4.76	4.51	4.00
	Without optional redemption *	Average life	Years	18.62	18.37	18.10	17.80	17.48	17.14	16.78
		Final Maturity	Years	12/28/2038	09/28/2038	06/21/2038	03/06/2038	11/09/2037	07/06/2037	02/24/2037
			Date	24.77	24.77	24.77	24.77	24.77	24.77	24.77
Series E	With optional redemption *	Average life	Years	6.25	6.00	5.51	5.25	4.76	4.51	4.00
		Final Maturity	Years	08/21/2026	05/21/2026	11/21/2025	08/21/2025	02/21/2025	11/21/2024	05/21/2024
			Date	6.25	6.00	5.51	5.25	4.76	4.51	4.00
	Without optional redemption *	Average life	Years	24.77	24.77	24.77	24.77	24.77	24.77	24.77
		Final Maturity	Years	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045
			Date	24.77	24.77	24.77	24.77	24.77	24.77	24.77

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
		Current		At issue date		
			% CE		% CE	
Class A	87.04%	169,176,677.84	13.23%	94.09%	846,800,000.00	5.99%
Series A1	0.00%	0.00		3.33%	30,000,000.00	
Series A2	87.04%	169,176,677.84		90.76%	816,800,000.00	
Series B	3.74%	7,276,749.48	9.36%	1.73%	15,600,000.00	4.24%
Series C	3.67%	7,136,016.39	5.57%	1.70%	15,300,000.00	2.51%
Series D	2.35%	4,571,769.58	3.14%	1.09%	9,800,000.00	1.41%
Series E	3.20%	6,212,500.00		1.39%	12,500,000.00	
Issue of Bonds		194,373,713.29			900,000,000.00	
Reserve Fund	3.14%	5,910,083.76		1.41%	12,500,000.00	

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		11,393,952.43	-0.619%
Amortization Account		0.00	
Servicer ppal collect not yet credited		180,167.99	
Servicer ints collect not yet credited		2,239.51	
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

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Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

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Fund Auditor
KPMG Auditores

Collateral: Residential mortgage credits (MCs)

General			
	Current	At constitution date	
Count	2,929	6,213	
Principal			
Principal outstanding	183,902,612.43	887,508,156.19	
Average loan	62,786.83	142,846.96	
Minimum	6.54	230.46	
Maximum	456,445.83	965,633.30	
Interest rate			
Weighted average (wac)	0.24%	2.80%	
Minimum	0.00%	2.45%	
Maximum	1.55%	4.34%	
Final maturity			
Weighted average (WARM) (months)	162	313	
Minimum	08/01/2020	03/19/2006	
Maximum	04/02/2045	05/31/2040	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%	100.00%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	4.22	6.65	0.13	6.90
10.01 - 20%	14.00	15.67	1.04	16.54
20.01 - 30%	24.71	25.26	3.49	25.68
30.01 - 40%	32.01	35.04	7.18	35.46
40.01 - 50%	22.49	44.17	12.06	45.39
50.01 - 60%	2.57	50.86	18.70	55.12
60.01 - 70%			24.96	65.47
70.01 - 80%			32.45	75.22
Weighted average (WALTV)	31.17			60.15
Minimum		0.00		0.27
Maximum		51.82		79.43

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.44%	0.32%	0.33%	0.39%	0.39%
Annual Percentage Rate (CPR)	5.21%	3.74%	3.87%	4.63%	4.62%

Geographic distribution		
	Current	At constitution date
Andalucía	10.92%	10.69%
Aragón	2.30%	2.08%
Asturias	1.22%	1.25%
Balearic Islands	5.07%	4.14%
Basque Country	0.31%	0.37%
Canary Islands	4.84%	4.48%
Cantabria	1.26%	1.06%
Castilla-La Mancha	4.40%	4.89%
Castilla-León	3.70%	4.80%
Catalonia	18.64%	16.59%
Extremadura	1.19%	1.15%
Galicia	2.87%	3.42%
La Rioja	0.19%	0.19%
Madrid	32.59%	34.72%
Murcia	1.22%	1.11%
Navarra	1.51%	1.52%
Valencia	7.77%	7.54%

Current delinquency								
Aging	Assets	Overdue debt					Outstanding debt	Total debt
		Principal	Interest	Other	Total	%		
<i>Delinquencies</i>								
Up to 1 month	21	6,015.03	114.82	12,021.45	18,151.30	3.20	1,507,498.55	1,525,649.85
from > 1 to = 2 months	4	3,634.52	149.34	0.00	3,783.86	0.67	282,767.40	286,551.26
from > 2 to = 3 months	11	3,938.97	492.44	0.00	4,431.41	0.78	797,836.48	802,267.89
from > 3 to = 6 months	4	2,915.12	237.82	0.00	3,152.94	0.56	173,695.14	176,846.08
from > 6 to < 12 months	3	15,742.44	434.62	0.00	16,177.06	2.85	235,468.71	251,645.77
from ≥ 2 years	14	477,067.34	45,016.61	0.00	522,083.95	91.95	1,344,100.42	1,866,184.37
Subtotal	57	509,313.42	46,445.65	12,021.45	567,780.52	100.00	4,341,366.70	4,909,147.22
Total	57	509,313.42	46,445.65	12,021.45	567,780.52		4,341,366.70	4,909,147.22

Additional information