

BANKINTER 11 Fondo de Titulización Hipotecaria



Brief report

Date: 04/30/2020
Currency: EUR

Constitution date
11/28/2005

VAT Reg. no.
V84520899

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers

Bankinter
IXIS CIB
Fortis Bank
Merrill Lynch International

Bond Underwriters and Placement Agents

Bankinter
IXIS CIB
Fortis Bank
Merrill Lynch International

Bond Paying Agent

Banco Santander
Market
AIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

Banco Santander

Amortisation Account

Bankinter

Start-up Loan

Bankinter

Swap

Bankinter

Assets Custodian

Bankinter

Fund Auditor

KPMG Auditores

Issued securities: Asset-Backed Bonds

| Bonds Issue | | | | | | | | | |
|---------------------------|------------------------|---|------------------------------|--|--|--|--|-------------------------|--------------|
| Series ISIN Code | Issue date N° bonds | Principal outstanding (Bond Unit / Series Total / %Factor) | | Interest type Reference rate and margin Payment Date | Interest Rate Next coupon | Redemption | | Rating Moody's / S&P | |
| | | Current | Original | | | Final maturity (legal) | Next | Current | Original |
| Series A1 ES0313714000 | 12/02/2005 300 | 100,000.00 30,000,000.00 | 100,000.00 30,000,000.00 | Floating 3-M Euribor+0.050% 21.Feb/May/Aug/Nov | 05/21/2020 | 05/21/2007 08/21/2048 21.Feb/May/Aug/Nov | 05/21/2020 "Soft-Bullet" except certain circumstances | Aaa (sf) AAA (sf) | Aaa AAA |
| Series A2 ES0313714018 | 12/02/2005 8,168 | 22,016.76 179,832,895.68 22.02% | 100,000.00 816,800,000.00 | Floating 3-M Euribor+0.140% 21.Feb/May/Aug/Nov | 0.00000% 05/21/2020 0.000000 Gross 0.000000 Net | 08/21/2048 Quarterly 21.Feb/May/Aug/Nov | 05/21/2020 "Pass-Through" Securial / Pro rata under certain circumstances | Aa1 (sf) AAA (sf) | Aaa AAA |
| Series B ES0313714026 | 12/02/2005 156 | 46,645.83 7,276,749.48 46.65% | 100,000.00 15,300,000.00 | Floating 3-M Euribor+0.300% 21.Feb/May/Aug/Nov | 0.00000% 05/21/2020 0.000000 Gross 0.000000 Net | 08/21/2048 Quarterly 21.Feb/May/Aug/Nov | To be determined "Pass-Through" Pro rata deferred start / Securial | Aa3 (sf) AAA (sf) | Aa3 A |
| Series C ES0313714034 | 12/02/2005 153 | 46,640.63 7,136,016.39 46.64% | 100,000.00 15,300,000.00 | Floating 3-M Euribor+0.550% 21.Feb/May/Aug/Nov | 0.14800% 05/21/2020 17.257033 Gross 13.978197 Net | 08/21/2048 Quarterly 21.Feb/May/Aug/Nov | To be determined "Pass-Through" Pro rata deferred start / Securial | A3 (sf) A+ (sf) | Baa1 BBB- |
| Series D ES0313714042 | 12/02/2005 98 | 46,650.71 4,571,769.58 46.65% | 100,000.00 9,800,000.00 | Floating 3-M Euribor+2.250% 21.Feb/May/Aug/Nov | 1.84800% 05/21/2020 215.526280 Gross 174.576287 Net | 08/21/2048 Quarterly 21.Feb/May/Aug/Nov | To be determined "Pass-Through" Pro rata deferred start / Securial | Ba2 (sf) B- (sf) | Ba3 BB- |
| Series E ES0313714059 | 12/02/2005 125 | 49,700.00 6,212,500.00 49.70% | 100,000.00 12,500,000.00 | Floating 3-M Euribor+3.900% 21.Feb/May/Aug/Nov | 3.49800% 05/21/2020 434.626500 Gross 352.047465 Net | 08/21/2048 Quarterly 21.Feb/May/Aug/Nov | To be determined Due to Cash Reserve reduction | Ca (sf) n.c. | Ca n.c. |
| Total | | 205,029,931.13 | 900,000,000.00 | | | | | | |

| Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date | | | | | | | | | | | | | |
|---|----------------------------|--------------|------------|---------------------|------------|------------|------------|------------|------------|------------|------|--|--|
| Series | With optional redemption * | Average life | Years | % Monthly CPR (SMM) | | | | | | | | | |
| | | | | 0,08 | 0,17 | 0,25 | 0,34 | 0,43 | 0,51 | 0,60 | 0,69 | | |
| Series A2 | Final Maturity | Average life | Years | 1.00 | 2.00 | 3.00 | 4.00 | 5.00 | 6.00 | 7.00 | 8.00 | | |
| | | Date | 09/13/2024 | 05/14/2024 | 02/24/2024 | 11/05/2023 | 08/25/2023 | 06/20/2023 | 04/17/2023 | 02/14/2023 | | | |
| Series B | Final Maturity | Average life | Years | 1.00 | 2.00 | 3.00 | 4.00 | 5.00 | 6.00 | 7.00 | 8.00 | | |
| | | Date | 09/13/2024 | 05/14/2024 | 02/24/2024 | 11/05/2023 | 08/25/2023 | 06/20/2023 | 04/17/2023 | 02/14/2023 | | | |
| Series C | Final Maturity | Average life | Years | 1.00 | 2.00 | 3.00 | 4.00 | 5.00 | 6.00 | 7.00 | 8.00 | | |
| | | Date | 09/13/2024 | 05/14/2024 | 02/24/2024 | 11/05/2023 | 08/25/2023 | 06/20/2023 | 04/17/2023 | 02/14/2023 | | | |
| Series D | Final Maturity | Average life | Years | 1.00 | 2.00 | 3.00 | 4.00 | 5.00 | 6.00 | 7.00 | 8.00 | | |
| | | Date | 09/13/2024 | 05/14/2024 | 02/24/2024 | 11/05/2023 | 08/25/2023 | 06/20/2023 | 04/17/2023 | 02/14/2023 | | | |
| Series E | Final Maturity | Average life | Years | 1.00 | 2.00 | 3.00 | 4.00 | 5.00 | 6.00 | 7.00 | 8.00 | | |
| | | Date | 09/13/2024 | 05/14/2024 | 02/24/2024 | 11/05/2023 | 08/25/2023 | 06/20/2023 | 04/17/2023 | 02/14/2023 | | | |

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

| Class | Current | | At issue date | |
|----------------|---------|----------------|---------------|----------------|
| | % CE | % CE | % CE | % CE |
| Class A | 87.71% | 179,832,895.68 | 12.55% | 94.09% |
| Series A1 | 0.00% | 0.00 | 3.33% | 30,000,000.00 |
| Series A2 | 87.71% | 179,832,895.68 | 90.76% | 816,800,000.00 |
| Series B | 3.55% | 7,276,749.48 | 8.89% | 1,733,000.00 |
| Series C | 3.48% | 7,136,016.39 | 5.30% | 1,733,000.00 |
| Series D | 2.23% | 4,571,769.58 | 3.00% | 9,800,000.00 |
| Series E | 3.03% | 6,212,500.00 | 1.39% | 12,500,000.00 |
| Issue of Bonds | | 205,029,931.13 | | 900,000,000.00 |
| Reserve Fund | 3.00% | 5,963,740.19 | 1.41% | 12,500,000.00 |

| Other financial operations (current) | | | |
|--|---------------|----------|----------|
| Assets | Balance | Interest | |
| Treasury Account | 14,126,363.25 | -0.619% | |
| Amortization Account | 0.00 | | |
| Servicer ppal collect not yet credited | 1,041,595.50 | | |
| Servicer ints collect not yet credited | 4,939.13 | | |
| Liabilities | Available | Balance | Interest |
| Start-up Loan L/T | | | 0.00 |
| Start-up Loan S/T | | | 0.00 |

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 📠 +34 91 411 84 68 🌐 www.edt-sg.com ✉ info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

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Bond Underwriters and Placement Agents
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Bond Paying Agent
 Banco Santander

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 Banco Santander

Amortisation Account
 Bankinter

Start-up Loan
 Bankinter

Swap
 Bankinter

Assets Custodian
 Bankinter

Fund Auditor
 KPMG Auditores

Collateral: Residential mortgage credits (MCs)

| General | | | |
|--|----------------|----------------------|--|
| | Current | At constitution date | |
| Count | 2,991 | 6,213 | |
| Principal | | | |
| Principal outstanding | 191,063,304.39 | 887,508,156.19 | |
| Average loan | 63,879.41 | 142,846.96 | |
| Minimum | 6.63 | 230.46 | |
| Maximum | 462,177.53 | 965,633.30 | |
| Interest rate | | | |
| Weighted average (wac) | 0.23% | 2.80% | |
| Minimum | 0.00% | 2.45% | |
| Maximum | 1.55% | 4.34% | |
| Final maturity | | | |
| Weighted average (WARM) (months) | 164 | 313 | |
| Minimum | 05/03/2020 | 03/19/2006 | |
| Maximum | 04/02/2045 | 05/31/2040 | |
| Index (principal outstanding distribution) | | | |
| 1-year EURIBOR/MIBOR | 100.00% | 100.00% | |

| LTV Distribution | | | | |
|--------------------------|---------|-------|----------------------|-------|
| | Current | | At constitution date | |
| | % Pool | % LTV | % Pool | % LTV |
| 0.01 - 10% | 4.10 | 6.69 | 0.13 | 6.90 |
| 10.01 - 20% | 13.08 | 15.61 | 1.04 | 16.54 |
| 20.01 - 30% | 24.46 | 25.21 | 3.49 | 25.68 |
| 30.01 - 40% | 31.26 | 35.05 | 7.18 | 35.46 |
| 40.01 - 50% | 23.10 | 44.00 | 12.06 | 45.59 |
| 50.01 - 60% | 3.99 | 51.04 | 18.70 | 55.12 |
| 60.01 - 70% | | | 24.96 | 65.47 |
| 70.01 - 80% | | | 32.45 | 75.22 |
| Weighted average (WALTV) | 31.64 | | 60.15 | |
| Minimum | 0.00 | | 0.27 | |
| Maximum | 52.41 | | 79.43 | |

| Prepayments | | | | | |
|------------------------------|---------------|---------------|---------------|----------------|------------|
| | Current month | Last 3 months | Last 6 months | Last 12 months | Historical |
| Single month. mort. (SMM) | 0.23% | 0.34% | 0.45% | 0.43% | 0.39% |
| Annual Percentage Rate (CPR) | 2.72% | 3.99% | 5.24% | 5.00% | 4.63% |

| Geographic distribution | | |
|-------------------------|---------|----------------------|
| | Current | At constitution date |
| Andalucia | 10.81% | 10.69% |
| Aragon | 2.31% | 2.08% |
| Asturias | 1.21% | 1.25% |
| Balearic Islands | 5.01% | 4.14% |
| Basque Country | 0.31% | 0.37% |
| Canary Islands | 4.84% | 4.48% |
| Cantabria | 1.24% | 1.06% |
| Castilla-La Mancha | 4.43% | 4.89% |
| Castilla-Leon | 3.76% | 4.80% |
| Catalonia | 18.61% | 16.59% |
| Extremadura | 1.23% | 1.15% |
| Galicia | 2.88% | 3.42% |
| La Rioja | 0.18% | 0.19% |
| Madrid | 32.65% | 34.72% |
| Murcia | 1.20% | 1.11% |
| Navarra | 1.49% | 1.52% |
| Valencia | 7.84% | 7.54% |

| Current delinquency | | | | | | | | | | |
|--------------------------|--------|--------------|-----------|-----------|------------|--------|------------------|--------------|--------------------------------|-------|
| Aging | Assets | Overdue debt | | | | | Outstanding debt | Total debt | % Total debt / Appraisal Value | |
| | | Principal | Interest | Other | Total | % | | | | |
| <i>Delinquencies</i> | | | | | | | | | | |
| Up to 1 month | 45 | 12,424.72 | 333.05 | 12,021.45 | 24,779.22 | 4.54 | 4,059,652.83 | 4,084,432.05 | 61.15 | 29.27 |
| from > 1 to = 2 months | 3 | 1,529.72 | 57.56 | 0.00 | 1,587.28 | 0.29 | 158,462.68 | 160,049.96 | 2.40 | 31.09 |
| from > 2 to = 3 months | 2 | 2,251.66 | 114.61 | 0.00 | 2,366.27 | 0.43 | 170,981.88 | 173,348.15 | 2.60 | 34.53 |
| from > 3 to = 6 months | 2 | 3,595.06 | 128.64 | 0.00 | 3,723.70 | 0.68 | 133,823.39 | 137,547.09 | 2.06 | 33.53 |
| from > 6 to < 12 months | 3 | 11,787.99 | 383.98 | 0.00 | 12,171.97 | 2.23 | 239,708.18 | 251,878.15 | 3.77 | 41.39 |
| from = 18 to < 24 months | 2 | 23,279.21 | 1,064.92 | 0.00 | 24,344.13 | 4.46 | 214,959.80 | 239,303.93 | 3.58 | 45.16 |
| from ≥ 2 years | 12 | 433,137.23 | 43,718.85 | 0.00 | 476,856.08 | 87.36 | 1,155,815.35 | 1,632,671.43 | 24.44 | 45.60 |
| Subtotal | 69 | 488,005.59 | 45,801.61 | 12,021.45 | 545,828.65 | 100.00 | 6,133,402.11 | 6,679,230.76 | 100.00 | 33.23 |
| Total | 69 | 488,005.59 | 45,801.61 | 12,021.45 | 545,828.65 | | 6,133,402.11 | 6,679,230.76 | | |