

BANKINTER 11 Fondo de Titulización Hipotecaria



Brief report

Date: 03/31/2020
Currency: EUR

Constitution date
11/28/2005

VAT Reg. no.
V84520899

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers

Bankinter
IXIS CIB
Fortis Bank
Merrill Lynch International

Bond Underwriters and Placement Agents

Bankinter
IXIS CIB
Fortis Bank
Merrill Lynch International

Bond Paying Agent

Banco Santander
Market
AIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

Banco Santander

Amortisation Account

Bankinter

Start-up Loan

Bankinter

Swap

Bankinter

Assets Custodian

Bankinter

Fund Auditor

KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds Issue									
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A1 ES0313714000	12/02/2005 300	100,000.00 30,000,000.00		Floating 3-M Euribor+0.050% 21.Feb/May/Aug/Nov	05/21/2020	05/21/2007 08/21/2048 21.Feb/May/Aug/Nov	"Soft-Bullet" except certain circumstances	Aaa (sf) AAA	Aaa AAA
Series A2 ES0313714018	12/02/2005 8,168	22,016.76 179,832,895.68 22.02%	100,000.00 816,800,000.00	Floating 3-M Euribor+0.140% 21.Feb/May/Aug/Nov	0.00000% 05/21/2020 0.000000 Gross 0.000000 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	05/21/2020 "Pass-Through" Securial / Pro rata under certain circumstances	Aa1 (sf) AAA (sf)	Aaa AAA
Series B ES0313714026	12/02/2005 156	46,645.83 7,276,749.48 46.65%	100,000.00 15,600,000.00	Floating 3-M Euribor+0.300% 21.Feb/May/Aug/Nov	0.00000% 05/21/2020 0.000000 Gross 0.000000 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Securial	Aa3 (sf) AAA (sf)	Aa3 A
Series C ES0313714034	12/02/2005 153	46,640.63 7,136,016.39 46.64%	100,000.00 15,300,000.00	Floating 3-M Euribor+0.550% 21.Feb/May/Aug/Nov	0.14800% 05/21/2020 17.257033 Gross 13.978197 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Securial	A3 (sf) A+ (sf)	Baa1 BBB-
Series D ES0313714042	12/02/2005 98	46,650.71 4,571,769.58 46.65%	100,000.00 9,800,000.00	Floating 3-M Euribor+2.250% 21.Feb/May/Aug/Nov	1.84800% 05/21/2020 215.526280 Gross 174.576287 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Securial	Ba2 (sf) B- (sf)	Ba3 BB-
Series E ES0313714059	12/02/2005 125	49,700.00 6,212,500.00 49.70%	100,000.00 12,500,000.00	Floating 3-M Euribor+3.900% 21.Feb/May/Aug/Nov	3.49800% 05/21/2020 434.626500 Gross 352.047465 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	To be determined Due to Cash Reserve reduction	Ca (sf) n.c.	Ca n.c.
Total		205,029,931.13	900,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date													
Series	With optional redemption *	Average life	Years	% Monthly CPR (SMM)									
				0,08	0,17	0,25	0,34	0,43	0,51	0,60	0,69		
Series A2	Final Maturity	Average life	Years	1.00	2.00	3.00	4.00	5.00	6.00	7.00	8.00		
		Date	09/13/2024	05/14/2024	02/24/2024	11/05/2023	08/25/2023	06/20/2023	04/17/2023	02/14/2023			
Series B	Final Maturity	Average life	Years	6.75	6.25	6.01	5.50	5.25	5.01	4.75	4.50		
		Date	11/21/2026	05/21/2026	02/21/2026	08/21/2025	05/21/2025	02/21/2025	11/21/2024	08/21/2024			
Series C	Final Maturity	Average life	Years	6.75	6.25	6.01	5.50	5.25	5.01	4.75	4.50		
		Date	11/21/2026	05/21/2026	02/21/2026	08/21/2025	05/21/2025	02/21/2025	11/21/2024	08/21/2024			
Series D	Final Maturity	Average life	Years	6.75	6.25	6.01	5.50	5.25	5.01	4.75	4.50		
		Date	11/21/2026	05/21/2026	02/21/2026	08/21/2025	05/21/2025	02/21/2025	11/21/2024	08/21/2024			
Series E	Final Maturity	Average life	Years	6.75	6.25	6.01	5.50	5.25	5.01	4.75	4.50		
		Date	11/21/2026	05/21/2026	02/21/2026	08/21/2025	05/21/2025	02/21/2025	11/21/2024	08/21/2024			

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
Class	Current	% CE	At issue date			
			% CE		% CE	
Class A	87.71%	179,832,895.68	12.55%	94.09%	846,800,000.00	5.99%
Series A1	0.00%	0.00		3.33%	30,000,000.00	
Series A2	87.71%	179,832,895.68		90.76%	816,800,000.00	
Series B	3.55%	7,276,749.48	8.89%	1.73%	15,600,000.00	4.24%
Series C	3.48%	7,136,016.39	5.30%	1.70%	15,300,000.00	2.51%
Series D	2.23%	4,571,769.58	3.00%	1.09%	9,800,000.00	1.41%
Series E	3.03%	6,212,500.00		1.39%	12,500,000.00	
Issue of Bonds		205,029,931.13			900,000,000.00	
Reserve Fund	3.00%	5,963,740.19		1.41%	12,500,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	9,273,318.04	-0.619%	
Amortization Account	0.00		
Servicer ppal collect not yet credited	236,252.58		
Servicer ints collect not yet credited	6,333.57		
Liabilities	Available	Balance	Interest
Start-up Loan L/T			0.00
Start-up Loan S/T			0.00

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 📠 +34 91 411 84 68 🌐 www.edt-sg.com ✉ info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

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Collateral: Residential mortgage credits (MCs)

General			
	Current	At constitution date	
Count	3,044	6,213	
Principal			
Principal outstanding	196,685,715.75	887,508,156.19	
Average loan	64,614.23	142,846.96	
Minimum	6.66	230.46	
Maximum	534,048.66	965,633.30	
Interest rate			
Weighted average (wac)	0.25%	2.80%	
Minimum	0.00%	2.45%	
Maximum	2.09%	4.34%	
Final maturity			
Weighted average (WARM) (months)	165	313	
Minimum	04/04/2020	03/19/2006	
Maximum	04/02/2045	05/31/2040	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%	100.00%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	3.96	6.68	0.13	6.90
10.01 - 20%	13.12	15.69	1.04	16.54
20.01 - 30%	23.78	25.27	3.49	25.68
30.01 - 40%	30.85	35.06	7.18	35.46
40.01 - 50%	23.78	44.02	12.06	45.99
50.01 - 60%	4.50	51.11	18.70	55.12
60.01 - 70%			24.96	65.47
70.01 - 80%			32.45	75.22
Weighted average (WALTV)	31.92		60.15	
Minimum	0.00		0.27	
Maximum	52.62		79.43	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.41%	0.38%	0.52%	0.43%	0.40%
Annual Percentage Rate (CPR)	4.76%	4.44%	6.09%	4.98%	4.64%

Geographic distribution		
	Current	At constitution date
Andalucia	10.68%	10.69%
Aragon	2.30%	2.08%
Asturias	1.18%	1.25%
Balearic Islands	5.05%	4.14%
Basque Country	0.30%	0.37%
Canary Islands	4.93%	4.48%
Cantabria	1.21%	1.06%
Castilla-La Mancha	4.45%	4.89%
Castilla-Leon	3.76%	4.80%
Catalonia	18.33%	16.59%
Extremadura	1.20%	1.15%
Galicia	2.86%	3.42%
La Rioja	0.18%	0.19%
Madrid	32.83%	34.72%
Murcia	1.24%	1.11%
Navarra	1.54%	1.52%
Valencia	7.95%	7.54%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<i>Delinquencies</i>										
Up to 1 month	41	12,260.31	275.54	12,021.45	24,557.30	4.52	3,321,586.50	3,346,143.80	53.73	30.65
from > 1 to = 2 months	1	1,396.31	35.56	0.00	1,431.87	0.26	177,099.23	178,531.10	2.87	52.10
from > 2 to = 3 months	4	4,472.23	184.55	0.00	4,656.78	0.86	303,430.51	308,087.29	4.95	35.79
from > 3 to = 6 months	4	6,405.44	400.69	0.00	6,806.13	1.25	261,914.25	268,720.38	4.31	33.03
from > 6 to < 12 months	3	10,375.76	350.96	0.00	10,726.72	1.98	241,118.41	251,845.13	4.04	41.38
from = 18 to < 24 months	3	34,136.83	1,429.01	0.00	35,565.84	6.55	277,278.01	312,843.85	5.02	44.40
from ≥ 2 years	11	415,776.28	43,460.19	0.00	459,236.47	84.58	1,102,370.76	1,561,607.23	25.07	45.85
Subtotal	67	484,823.16	46,136.50	12,021.45	542,981.11	100.00	5,684,797.67	6,227,778.78	100.00	35.28
Total	67	484,823.16	46,136.50	12,021.45	542,981.11		5,684,797.67	6,227,778.78		