

BANKINTER 11 Fondo de Titulización Hipotecaria



Brief report

Date: 02/29/2020
Currency: EUR

Constitution date
11/28/2005

VAT Reg. no.
V84520899

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers

Bankinter
IXIS CIB
Fortis Bank
Merrill Lynch International

Bond Underwriters and Placement Agents

Bankinter
IXIS CIB
Fortis Bank
Merrill Lynch International

Bond Paying Agent

Banco Santander
ALAF Mercado de Renta Fija

Market

ALAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

Banco Santander

Amortisation Account

Bankinter

Start-up Loan

Bankinter

Swap

Bankinter

Assets Custodian

Bankinter

Fund Auditor

KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds Issue									
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A1 ES0313714000	12/02/2005 300	100,000.00 30,000,000.00		Floating 3-M Euribor+0.050% 21.Feb/May/Aug/Nov	05/21/2020	05/21/2007 08/21/2048 21.Feb/May/Aug/Nov	"Soft-Bullet" except certain circumstances	Aaa (sf) AAA (sf)	Aaa AAA
Series A2 ES0313714018	12/02/2005 8,168	22,016.76 179,832,895.68 22.02%	100,000.00 816,800,000.00	Floating 3-M Euribor+0.140% 21.Feb/May/Aug/Nov	0.00000% 05/21/2020 0.000000 Gross 0.000000 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	05/21/2020 "Pass-Through" Securial / Pro rata under certain circumstances	Aa1 (sf) AAA (sf)	Aaa AAA
Series B ES0313714026	12/02/2005 156	46,645.83 7,276,749.48 46.65%	100,000.00 15,600,000.00	Floating 3-M Euribor+0.300% 21.Feb/May/Aug/Nov	0.00000% 05/21/2020 0.000000 Gross 0.000000 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Securial	Aa3 (sf) AAA (sf)	Aa3 A
Series C ES0313714034	12/02/2005 153	46,640.63 7,136,016.39 46.64%	100,000.00 15,300,000.00	Floating 3-M Euribor+0.550% 21.Feb/May/Aug/Nov	0.14800% 05/21/2020 17.257033 Gross 13.978197 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Securial	A3 (sf) A+ (sf)	Baa1 BBB-
Series D ES0313714042	12/02/2005 98	46,650.71 4,571,769.58 46.65%	100,000.00 9,800,000.00	Floating 3-M Euribor+2.250% 21.Feb/May/Aug/Nov	1.84800% 05/21/2020 215.526280 Gross 174.576287 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Securial	Ba2 (sf) B- (sf)	Ba3 BB-
Series E ES0313714059	12/02/2005 125	49,700.00 6,212,500.00 49.70%	100,000.00 12,500,000.00	Floating 3-M Euribor+3.900% 21.Feb/May/Aug/Nov	3.49800% 05/21/2020 434.626500 Gross 352.047465 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	To be determined Due to Cash Reserve reduction	Ca (sf) n.c.	Ca n.c.
Total		205,029,931.13	900,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date												
Series	Option	Type	% Monthly CPR (SMM)									
			0,08	0,17	0,25	0,34	0,43	0,51	0,60	0,69		
Series A2	With optional redemption *	Average life	4.57	4.23	4.01	3.71	3.51	3.33	3.15	2.99		
		Final Maturity	09/13/2024	05/14/2024	02/24/2024	11/05/2023	08/25/2023	06/20/2023	04/17/2023	02/14/2023		
		Date	6.75	6.25	6.01	5.50	5.25	5.01	4.75	4.50		
		Date	11/21/2026	05/21/2026	02/21/2026	08/21/2025	05/21/2025	02/21/2025	11/21/2024	08/21/2024		
		Date	5.75	5.43	5.13	4.86	4.61	4.37	4.16	3.96		
		Date	11/20/2025	07/26/2025	04/08/2025	12/29/2024	09/28/2024	07/03/2024	04/17/2024	02/04/2024		
	Without optional redemption *	Average life	13.76	13.25	13.01	12.51	12.01	11.76	11.25	10.76		
		Final Maturity	11/21/2033	05/21/2033	02/21/2033	08/21/2032	02/21/2032	11/21/2031	05/21/2031	11/21/2030		
		Date	6.75	6.25	6.01	5.50	5.25	5.01	4.75	4.50		
		Date	11/21/2026	05/21/2026	02/21/2026	08/21/2025	05/21/2025	02/21/2025	11/21/2024	08/21/2024		
		Date	14.32	13.94	13.56	13.17	12.79	12.38	11.98	11.57		
		Date	06/12/2034	01/24/2034	09/09/2033	04/21/2033	12/02/2032	07/07/2032	02/10/2032	09/13/2031		
Series B	With optional redemption *	Average life	6.75	6.25	6.01	5.50	5.25	5.01	4.75	4.50		
		Final Maturity	11/21/2026	05/21/2026	02/21/2026	08/21/2025	05/21/2025	02/21/2025	11/21/2024	08/21/2024		
		Date	6.75	6.25	6.01	5.50	5.25	5.01	4.75	4.50		
		Date	11/21/2026	05/21/2026	02/21/2026	08/21/2025	05/21/2025	02/21/2025	11/21/2024	08/21/2024		
		Date	14.32	13.94	13.56	13.17	12.79	12.38	11.98	11.57		
		Date	06/12/2034	01/24/2034	09/09/2033	04/21/2033	12/02/2032	07/07/2032	02/10/2032	09/13/2031		
	Without optional redemption *	Average life	15.01	14.51	14.25	13.76	13.51	13.25	12.76	12.51		
		Final Maturity	02/21/2035	08/21/2034	05/21/2034	11/21/2033	08/21/2033	05/21/2033	11/21/2032	08/21/2032		
		Date	6.75	6.25	6.01	5.50	5.25	5.01	4.75	4.50		
		Date	11/21/2026	05/21/2026	02/21/2026	08/21/2025	05/21/2025	02/21/2025	11/21/2024	08/21/2024		
		Date	16.25	15.78	15.32	14.89	14.49	14.11	13.75	13.39		
		Date	05/17/2036	11/28/2035	06/13/2035	01/09/2035	08/13/2034	03/29/2034	11/16/2033	07/10/2033		
Series C	With optional redemption *	Average life	6.75	6.25	6.01	5.50	5.25	5.01	4.75	4.50		
		Final Maturity	11/21/2026	05/21/2026	02/21/2026	08/21/2025	05/21/2025	02/21/2025	11/21/2024	08/21/2024		
		Date	6.75	6.25	6.01	5.50	5.25	5.01	4.75	4.50		
		Date	11/21/2026	05/21/2026	02/21/2026	08/21/2025	05/21/2025	02/21/2025	11/21/2024	08/21/2024		
		Date	16.25	15.78	15.32	14.89	14.49	14.11	13.75	13.39		
		Date	05/17/2036	11/28/2035	06/13/2035	01/09/2035	08/13/2034	03/29/2034	11/16/2033	07/10/2033		
	Without optional redemption *	Average life	17.76	17.26	16.76	16.51	16.01	15.51	15.01	14.76		
		Final Maturity	11/21/2037	05/21/2037	11/21/2036	08/21/2036	02/21/2036	08/21/2035	02/21/2035	11/21/2034		
		Date	6.75	6.25	6.01	5.50	5.25	5.01	4.75	4.50		
		Date	11/21/2026	05/21/2026	02/21/2026	08/21/2025	05/21/2025	02/21/2025	11/21/2024	08/21/2024		
		Date	18.90	18.65	18.38	18.08	17.76	17.41	17.05	16.68		
		Date	01/11/2039	10/11/2038	07/04/2038	03/18/2038	11/20/2037	07/16/2037	03/05/2037	10/23/2036		
Series D	With optional redemption *	Average life	6.75	6.25	6.01	5.50	5.25	5.01	4.75	4.50		
		Final Maturity	11/21/2026	05/21/2026	02/21/2026	08/21/2025	05/21/2025	02/21/2025	11/21/2024	08/21/2024		
		Date	6.75	6.25	6.01	5.50	5.25	5.01	4.75	4.50		
		Date	11/21/2026	05/21/2026	02/21/2026	08/21/2025	05/21/2025	02/21/2025	11/21/2024	08/21/2024		
		Date	25.02	25.02	25.02	25.02	25.02	25.02	25.02	25.02		
		Date	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045		
	Without optional redemption *	Average life	6.75	6.25	6.01	5.50	5.25	5.01	4.75	4.50		
		Final Maturity	11/21/2026	05/21/2026	02/21/2026	08/21/2025	05/21/2025	02/21/2025	11/21/2024	08/21/2024		
		Date	6.75	6.25	6.01	5.50	5.25	5.01	4.75	4.50		
		Date	11/21/2026	05/21/2026	02/21/2026	08/21/2025	05/21/2025	02/21/2025	11/21/2024	08/21/2024		
		Date	25.02	25.02	25.02	25.02	25.02	25.02	25.02	25.02		
		Date	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045		
Series E	With optional redemption *	Average life	6.75	6.25	6.01	5.50	5.25	5.01	4.75	4.50		
		Final Maturity	11/21/2026	05/21/2026	02/21/2026	08/21/2025	05/21/2025	02/21/2025	11/21/2024	08/21/2024		
		Date	6.75	6.25	6.01	5.50	5.25	5.01	4.75	4.50		
		Date	11/21/2026	05/21/2026	02/21/2026	08/21/2025	05/21/2025	02/21/2025	11/21/2024	08/21/2024		
		Date	25.02	25.02	25.02	25.02	25.02	25.02	25.02	25.02		
		Date	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045		
	Without optional redemption *	Average life	6.75	6.25	6.01	5.50	5.25	5.01	4.75	4.50		
		Final Maturity	11/21/2026	05/21/2026	02/21/2026	08/21/2025	05/21/2025	02/21/2025	11/21/2024	08/21/2024		
		Date	6.75	6.25	6.01	5.50	5.25	5.01	4.75	4.50		
		Date	11/21/2026	05/21/2026	02/21/2026	08/21/2025	05/21/2025	02/21/2025	11/21/2024	08/21/2024		
		Date	25.02	25.02	25.02	25.02	25.02	25.02	25.02	25.02		
		Date	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045		

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Class	Credit enhancement (CE)			
	Current	% CE	At issue date	% CE
Class A	87.71%	179,832,895.68	12.55%	94.09%
Series A1	0.00%	0.00		3.33%
Series A2	87.71%	179,832,895.68		90.76%
Series B	3.55%	7,276,749.48	8.89%	1.73%
Series C	3.48%	7,136,016.39	5.30%	1.70%
Series D	2.23%	4,571,769.58	3.00%	1.09%
Series E	3.03%	6,212,500.00		1.39%
Issue of Bonds		205,029,931.13		900,000,000.00
Reserve Fund	3.00%	5,963,740.19		1.41%
				12,500,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	6,820,669.14	-0.619%	
Amortization Account	0.00		
Servicer ppal collect not yet credited	361,580.23		
Servicer ints collect not yet credited	7,762.51		
Liabilities	Available	Balance	Interest
Start-up Loan L/T			0.00
Start-up Loan S/T			0.00

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

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Collateral: Residential mortgage credits (MCs)

General			
	Current	At constitution date	
Count	3,070	6,213	
Principal			
Principal outstanding	198,972,456.69	887,508,156.19	
Average loan	64,811.88	142,846.96	
Minimum	6.69	230.46	
Maximum	536,391.65	965,633.30	
Interest rate			
Weighted average (wac)	0.27%	2.80%	
Minimum	0.00%	2.45%	
Maximum	2.09%	4.34%	
Final maturity			
Weighted average (WARM) (months)	166	313	
Minimum	03/02/2020	03/19/2006	
Maximum	04/02/2045	05/31/2040	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%	100.00%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	3.90	6.67	0.13	6.90
10.01 - 20%	13.13	15.72	1.04	16.54
20.01 - 30%	23.31	25.25	3.49	25.68
30.01 - 40%	30.81	35.04	7.18	35.46
40.01 - 50%	24.09	44.05	12.06	45.99
50.01 - 60%	4.75	51.25	18.70	55.12
60.01 - 70%			24.96	65.47
70.01 - 80%			32.45	75.22
Weighted average (WALTV)	32.05		60.15	
Minimum	0.00		0.27	
Maximum	52.83		79.43	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.38%	0.50%	0.50%	0.43%	0.40%
Annual Percentage Rate (CPR)	4.50%	5.89%	5.83%	5.04%	4.64%

Geographic distribution		
	Current	At constitution date
Andalucia	10.65%	10.69%
Aragon	2.29%	2.08%
Asturias	1.19%	1.25%
Balearic Islands	5.03%	4.14%
Basque Country	0.30%	0.37%
Canary Islands	4.93%	4.48%
Cantabria	1.21%	1.06%
Castilla-La Mancha	4.44%	4.89%
Castilla-Leon	3.78%	4.80%
Catalonia	18.32%	16.59%
Extremadura	1.20%	1.15%
Galicia	2.88%	3.42%
La Rioja	0.18%	0.19%
Madrid	32.86%	34.72%
Murcia	1.23%	1.11%
Navarra	1.54%	1.52%
Valencia	7.98%	7.54%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<i>Delinquencies</i>										
Up to 1 month	40	14,698.48	276.66	12,021.45	26,996.59	5.03	3,411,548.48	3,438,545.07	55.29	29.59
from > 1 to = 2 months	3	2,465.18	104.50	0.00	2,569.68	0.48	216,689.66	219,259.34	3.53	34.29
from > 2 to = 3 months	3	2,764.89	93.57	0.00	2,858.46	0.53	171,537.00	174,395.46	2.80	33.85
from > 3 to = 6 months	5	11,390.53	622.59	0.00	12,003.12	2.23	432,653.51	444,656.63	7.15	39.80
from > 6 to < 12 months	1	2,573.22	81.81	0.00	2,655.03	0.49	61,143.16	63,798.19	1.03	41.43
from = 18 to < 24 months	3	33,028.39	1,398.52	0.00	34,426.91	6.41	278,864.90	313,291.81	5.04	44.46
from ≥ 2 years	11	411,772.46	43,957.58	0.00	455,730.04	84.83	1,109,647.22	1,565,377.26	25.17	45.96
Subtotal	66	478,683.15	46,535.23	12,021.45	537,239.83	100.00	5,682,083.93	6,219,323.76	100.00	34.25
Total	66	478,683.15	46,535.23	12,021.45	537,239.83		5,682,083.93	6,219,323.76		