BANKINTER 11 Fondo de Titulización Hipotecaria

Brief report

Date: 01/31/2020
Currency: EUR

Europea de Titulización
Sociedad Gestora de Fondos de Titulización

Constitution date
11/28/2005

VAT Reg. no.
V84520899

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter
IXIS CIB
Fortis Bank
Merrill Lynch International

Bond Underwriters and Placement Agents
Bankinter
IXIS CIB
Fortis Bank
Merrill Lynch International

Bond Paying Agent
Banco Santander

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Banco Santander

Amortisation Account
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue

Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	 Original	Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal)	 Next	Rating Moody's / S&P Current	 Original
Series A1 ES0313714000	12/02/2005 300		100,000.00 30,000,000.00	Floating 3-M Euribor+0.050% 21.Feb/May/Aug/Nov	02/21/2020	05/21/2007 08/21/2048 21.Feb/May/Aug/Nov	"Soft-Bullet" except certain circumstances	Aaa (sf) AAA (sf)	Aaa AAA
Series A2 ES0313714018	12/02/2005 8,168	23,013.77 187,976,473.36 23.01%	100,000.00 816,800,000.00	Floating 3-M Euribor+0.140% 21.Feb/May/Aug/Nov	0.0000% 02/21/2020 0.000000 Gross 0.000000 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	02/21/2020 "Pass-Through" Secuential / Pro rata under certain circumstances	Aa1 (sf) AAA (sf)	Aaa AAA
Series B ES0313714026	12/02/2005 156	46,645.83 7,276,749.48 46.65%	100,000.00 15,600,000.00	Floating 3-M Euribor+0.300% 21.Feb/May/Aug/Nov	0.0000% 02/21/2020 0.000000 Gross 0.000000 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	Aa3 (sf) AAA (sf)	Aa3 A
Series C ES0313714034	12/02/2005 153	46,640.63 7,136,016.39 46.64%	100,000.00 15,300,000.00	Floating 3-M Euribor+0.550% 21.Feb/May/Aug/Nov	0.1420% 02/21/2020 16.925366 Gross 13.709546 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	A3 (sf) A+ (sf)	Baa1 BBB-
Series D ES0313714042	12/02/2005 98	46,650.71 4,571,769.58 46.65%	100,000.00 9,800,000.00	Floating 3-M Euribor+2.250% 21.Feb/May/Aug/Nov	1.8420% 02/21/2020 219.600442 Gross 177.876358 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	Ba2 (sf) B- (sf)	Ba3 BB-
Series E ES0313714059	12/02/2005 125	49,700.00 6,212,500.00 49.70%	100,000.00 12,500,000.00	Floating 3-M Euribor+3.900% 21.Feb/May/Aug/Nov	3.4920% 02/21/2020 443.522800 Gross 359.253468 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	To be determined Due to Cash Reserve reduction	Ca (sf) n.c.	Ca n.c.
Total		213,173,508.81	900.000.000,00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date

		% Monthly CPR (SMM)		0,08	0,17	0,25	0,34	0,43	0,51	0,60	0,69
		% Annual equivalent CPR		1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00
Series A2	With optional redemption *	Average life	Years	4.92	4.67	4.34	4.12	3.81	3.62	3.43	3.25
			Date	10/21/2024	07/22/2024	03/22/2024	01/03/2024	09/11/2023	07/03/2023	04/26/2023	02/21/2023
		Final Maturity	Years	7.01	6.75	6.26	6.01	5.50	5.26	5.01	4.75
			Date	11/21/2026	08/21/2026	02/21/2026	11/21/2025	05/21/2025	02/21/2025	11/21/2024	08/21/2024
	Without optional redemption *	Average life	Years	6.55	6.22	5.89	5.59	5.32	5.07	4.84	4.62
			Date	06/06/2026	02/05/2026	10/10/2025	06/22/2025	03/17/2025	12/15/2024	09/20/2024	07/02/2024
		Final Maturity	Years	16.51	16.01	15.51	15.01	14.51	14.26	14.01	13.51
			Date	05/21/2036	11/21/2035	05/21/2035	11/21/2034	05/21/2034	02/21/2034	11/21/2033	05/21/2033
Series B	With optional redemption *	Average life	Years	4.92	4.67	4.34	4.12	3.81	3.62	3.43	3.25
			Date	10/21/2024	07/22/2024	03/22/2024	01/03/2024	09/11/2023	07/03/2023	04/26/2023	02/21/2023
		Final Maturity	Years	7.01	6.75	6.26	6.01	5.50	5.26	5.01	4.75
			Date	11/21/2026	08/21/2026	02/21/2026	11/21/2025	05/21/2025	02/21/2025	11/21/2024	08/21/2024
	Without optional redemption *	Average life	Years	9.37	8.93	8.63	8.38	8.04	7.75	7.51	7.28
			Date	04/02/2029	10/23/2028	07/07/2028	04/05/2028	12/04/2027	08/21/2027	05/22/2027	03/01/2027
		Final Maturity	Years	17.76	17.27	17.01	16.26	16.01	15.51	15.01	14.76
			Date	08/21/2037	02/21/2037	11/21/2036	02/21/2036	11/21/2035	05/21/2035	11/21/2034	08/21/2034
Series C	With optional redemption *	Average life	Years	4.92	4.67	4.34	4.12	3.81	3.62	3.43	3.25
			Date	10/21/2024	07/22/2024	03/22/2024	01/03/2024	09/11/2023	07/03/2023	04/26/2023	02/21/2023
		Final Maturity	Years	7.01	6.75	6.26	6.01	5.50	5.26	5.01	4.75
			Date	11/21/2026	08/21/2026	02/21/2026	11/21/2025	05/21/2025	02/21/2025	11/21/2024	08/21/2024
	Without optional redemption *	Average life	Years	9.95	9.55	9.34	9.15	8.81	8.49	8.20	7.94
			Date	10/30/2029	06/07/2029	03/21/2029	01/12/2029	09/10/2028	05/17/2028	01/31/2028	10/29/2027
		Final Maturity	Years	19.01	19.01	18.76	18.27	18.01	17.76	17.51	17.01
			Date	11/21/2038	11/21/2038	08/21/2038	02/21/2038	11/21/2037	08/21/2037	05/21/2037	11/21/2036
Series D	With optional redemption *	Average life	Years	4.64	4.41	4.09	3.89	3.59	3.42	3.24	3.07
			Date	07/10/2024	04/16/2024	12/23/2023	10/09/2023	06/24/2023	04/20/2023	02/15/2023	12/16/2022
		Final Maturity	Years	7.01	6.75	6.26	6.01	5.50	5.26	5.01	4.75
			Date	11/21/2026	08/21/2026	02/21/2026	11/21/2025	05/21/2025	02/21/2025	11/21/2024	08/21/2024
	Without optional redemption *	Average life	Years	10.04	9.68	9.56	9.49	9.23	9.00	8.80	8.61
			Date	12/01/2029	07/25/2029	06/10/2029	05/14/2029	02/08/2029	11/17/2028	09/04/2028	06/29/2028
		Final Maturity	Years	25.27	25.27	25.27	25.27	25.27	25.27	25.27	25.27
			Date	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045
Series E	With optional redemption *	Average life	Years	7.01	6.75	6.26	6.01	5.50	5.26	5.01	4.75
			Date	11/21/2026	08/21/2026	02/21/2026	11/21/2025	05/21/2025	02/21/2025	11/21/2024	08/21/2024
		Final Maturity	Years	7.01	6.75	6.26	6.01	5.50	5.26	5.01	4.75
			Date	11/21/2026	08/21/2026	02/21/2026	11/21/2025	05/21/2025	02/21/2025	11/21/2024	08/21/2024
	Without optional redemption *	Average life	Years	25.27	25.27	25.27	25.27	25.27	25.27	25.27	25.27
			Date	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045
		Final Maturity	Years	25.27	25.27	25.27	25.27	25.27	25.27	25.27	25.27
			Date	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)

		Current	% CE		At issue date	% CE
Class A	88.18%	187,976,473.36	12.17%	94.09%	846,800,000.00	5.99%
Series A1	0.00%	0.00		3.33%	30,000,000.00	
Series A2	88.18%	187,976,473.36		90.76%	816,800,000.00	
Series B	3.41%	7,276,749.48	8.66%	1.73%	15,600,000.00	4.24%
Series C	3.35%	7,136,016.39	5.21%	1.70%	15,300,000.00	2.51%
Series D	2.14%	4,571,769.58	3.00%	1.09%	9,800,000.00	1.41%
Series E	2.91%	6,212,500.00		1.39%	12,500,000.00	
Issue of Bonds		213,173,508.81			900,000,000.00	
Reserve Fund	3.00%	6,212,500.00		1.41%	12,500,000.00	

Other finantial operations (current)

Assets		Balance	Interest
Treasury Account		13,003,800.88	-0.619%
Amortization Account		0.00	
Servicer ppal collect not yet credited		187,515.35	
Servicer ints collect not yet credited		3,060.41	
Liabilities	**Available**	**Balance**	**Interest**
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
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Additional information
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Collateral: Residential mortgage credits (MCs)

General

	Current	At constitution date
Count	3,085	6,213
Principal		
Principal outstanding	201,232,788.65	887,508,156.19
Average loan	65,229.43	142,846.96
Minimum	6.72	230.46
Maximum	538,734.46	965,633.30
Interest rate		
Weighted average (wac)	0.28%	2.80%
Minimum	0.00%	2.45%
Maximum	2.09%	4.34%
Final maturity		
Weighted average (WARM) (months)	166	313
Minimum	02/07/2020	03/19/2006
Maximum	04/02/2045	05/31/2040
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR	100.00%	100.00%

LTV Distribution

	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	3.78	6.61	0.13	6.90
10.01 - 20%	13.02	15.68	1.04	16.54
20.01 - 30%	23.29	25.27	3.49	25.68
30.01 - 40%	30.52	35.06	7.18	35.46
40.01 - 50%	24.33	44.06	12.06	45.39
50.01 - 60%	5.06	51.36	18.70	55.12
60.01 - 70%			24.96	65.47
70.01 - 80%			32.45	75.22
Weighted average (WALTV)		32.20		60.15
Minimum		0.00		0.27
Maximum		53.04		79.43

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.34%	0.56%	0.46%	0.42%	0.40%
Annual Percentage Rate (CPR)	4.05%	6.46%	5.39%	4.91%	4.64%

Geographic distribution

	Current	At constitution date
Andalucia	10.65%	10.69%
Aragon	2.28%	2.08%
Asturias	1.18%	1.25%
Balearic Islands	5.01%	4.14%
Basque Country	0.30%	0.37%
Canary Islands	4.95%	4.48%
Cantabria	1.20%	1.06%
Castilla-La Mancha	4.43%	4.89%
Castilla-Leon	3.77%	4.80%
Catalonia	18.29%	16.59%
Extremadura	1.20%	1.15%
Galicia	2.89%	3.42%
La Rioja	0.18%	0.19%
Madrid	32.87%	34.72%
Murcia	1.23%	1.11%
Navarra	1.53%	1.52%
Valencia	8.03%	7.54%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	31	10,647.59	283.45	12,021.45	22,952.49	4.38	2,364,788.80	2,387,741.29	45.40	25.67
from > 1 to = 2 months	4	2,106.35	61.88	0.00	2,168.23	0.41	310,332.63	312,500.86	5.94	36.76
from > 2 to = 3 months	1	2,264.87	63.88	0.00	2,328.75	0.44	77,060.70	79,389.45	1.51	30.32
from > 3 to = 6 months	6	11,614.07	667.46	0.00	12,281.53	2.34	524,198.70	536,480.23	10.20	40.08
from > 6 to < 12 months	1	2,240.08	76.17	0.00	2,316.25	0.44	61,476.30	63,792.55	1.21	41.42
from = 18 to < 24 months	3	31,720.11	1,367.87	0.00	33,087.98	6.31	280,451.49	313,539.47	5.96	44.50
from ≥ 2 years	11	405,190.90	43,760.34	0.00	448,951.24	85.66	1,116,921.93	1,565,873.17	29.77	45.98
Subtotal	57	465,783.97	46,281.05	12,021.45	524,086.47	100.00	4,735,230.55	5,259,317.02	100.00	32.84
Total	57	465,783.97	46,281.05	12,021.45	524,086.47		4,735,230.55	5,259,317.02		

Additional information
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