

BANKINTER 11 Fondo de Titulización Hipotecaria

Brief report

Date: 10/31/2019
Currency: EUR



Constitution date
11/28/2005

VAT Reg. no.
V84520899

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter
IXIS CIB
Fortis Bank
Merrill Lynch International

Bond Underwriters and Placement Agents
Bankinter
IXIS CIB
Fortis Bank
Merrill Lynch International

Bond Paying Agent
Banco Santander

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Banco Santander

Amortisation Account
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A1 ES0313714000	12/02/2005 300		100,000.00 30,000,000.00	Floating 3-M Euribor+0.050% 21.Feb/May/Aug/Nov	11/21/2019	05/21/2007 08/21/2048 21.Feb/May/Aug/Nov	"Soft-Bullet" except certain circumstances	Aaa (sf) AAA (sf)	Aaa AAA
Series A2 ES0313714018	12/02/2005 8,168	23,744.18 193,942,462.24 23.74%	100,000.00 816,800,000.00	Floating 3-M Euribor+0.140% 21.Feb/May/Aug/Nov	0.0000% 11/21/2019 0.000000 Gross 0.000000 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	11/21/2019 "Pass-Through" Secutorial / Pro rata under certain circumstances	Aa1 (sf) AAA (sf)	Aaa AAA
Series B ES0313714026	12/02/2005 156	50,053.48 7,808,342.88 50.05%	100,000.00 15,600,000.00	Floating 3-M Euribor+0.300% 21.Feb/May/Aug/Nov	0.0000% 11/21/2019 0.000000 Gross 0.000000 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secutorial	Aa3 (sf) AAA (sf)	Aa3 A AAA
Series C ES0313714034	12/02/2005 153	50,047.90 7,657,328.70 50.05%	100,000.00 15,300,000.00	Floating 3-M Euribor+0.550% 21.Feb/May/Aug/Nov	0.1280% 11/21/2019 16.371224 Gross 13.260691 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secutorial	A3 (sf) A+ (sf)	Baa1 BBB-
Series D ES0313714042	12/02/2005 98	50,058.71 4,905,753.58 50.06%	100,000.00 9,800,000.00	Floating 3-M Euribor+2.250% 21.Feb/May/Aug/Nov	1.8280% 11/21/2019 233.852045 Gross 189.420156 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secutorial	Ba2 (sf) B- (sf)	Ba3 BB-
Series E ES0313714059	12/02/2005 125	49,745.98 6,218,247.50 49.75%	100,000.00 12,500,000.00	Floating 3-M Euribor+3.900% 21.Feb/May/Aug/Nov	3.4780% 11/21/2019 442.153325 Gross 358.144193 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	To be determined Due to Cash Reserve reduction	Ca (sf) n.c.	Ca n.c.
Total		220,532,134.90	900,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date										
		% Monthly CPR (SMM)		0,08	0,17	0,25	0,34	0,43	0,51	0,60
		% Annual equivalent CPR		1,00	2,00	3,00	4,00	5,00	6,00	8,00
Series A2	With optional redemption *	Average life	Years	2.58	2.58	2.58	2.58	2.58	2.58	2.58
		Final Maturity	Years	03/19/2022	03/19/2022	03/19/2022	03/19/2022	03/19/2022	03/19/2022	03/19/2022
			Date	4.00	4.00	4.00	4.00	4.00	4.00	4.00
	Without optional redemption *	Average life	Years	5.92	5.58	5.27	4.98	4.72	4.47	4.25
		Final Maturity	Years	07/22/2025	03/20/2025	11/25/2024	08/12/2024	05/07/2024	02/08/2024	11/17/2023
			Date	14.26	13.76	13.26	12.76	12.51	12.01	11.51
Series B	With optional redemption *	Average life	Years	4.00	4.00	4.00	4.00	4.00	4.00	4.00
		Final Maturity	Years	08/21/2023	08/21/2023	08/21/2023	08/21/2023	08/21/2023	08/21/2023	08/21/2023
			Date	4.00	4.00	4.00	4.00	4.00	4.00	4.00
	Without optional redemption *	Average life	Years	14.74	14.34	13.94	13.54	13.12	12.70	12.26
		Final Maturity	Years	05/12/2034	12/18/2033	07/25/2033	03/03/2033	09/29/2032	04/27/2032	11/21/2031
			Date	15.52	15.01	14.52	14.26	13.76	13.52	13.01
Series C	With optional redemption *	Average life	Years	4.00	4.00	4.00	4.00	4.00	4.00	4.00
		Final Maturity	Years	08/21/2023	08/21/2023	08/21/2023	08/21/2023	08/21/2023	08/21/2023	08/21/2023
			Date	4.00	4.00	4.00	4.00	4.00	4.00	4.00
	Without optional redemption *	Average life	Years	16.65	16.16	15.70	15.26	14.86	14.47	14.09
		Final Maturity	Years	04/09/2036	10/15/2035	04/30/2035	11/21/2034	06/26/2034	02/03/2034	09/19/2033
			Date	18.01	17.76	17.27	16.76	16.26	15.76	15.26
Series D	With optional redemption *	Average life	Years	4.00	4.00	4.00	4.00	4.00	4.00	4.00
		Final Maturity	Years	08/21/2023	08/21/2023	08/21/2023	08/21/2023	08/21/2023	08/21/2023	08/21/2023
			Date	4.00	4.00	4.00	4.00	4.00	4.00	4.00
	Without optional redemption *	Average life	Years	19.31	19.06	18.78	18.47	18.14	17.78	17.40
		Final Maturity	Years	12/08/2038	09/07/2038	05/27/2038	02/04/2038	10/04/2037	05/25/2037	01/09/2037
			Date	25.52	25.52	25.52	25.52	25.52	25.52	25.52
Series E	With optional redemption *	Average life	Years	7.29	6.80	6.32	6.07	5.59	5.35	5.10
		Final Maturity	Years	12/02/2026	06/06/2026	12/13/2025	09/15/2025	03/20/2025	12/24/2024	09/26/2024
			Date	7.51	7.01	6.51	6.26	5.75	5.51	5.26
	Without optional redemption *	Average life	Years	24.75	24.75	24.75	24.75	24.75	24.75	24.75
		Final Maturity	Years	05/15/2044	05/15/2044	05/15/2044	05/15/2044	05/15/2044	05/15/2044	05/15/2044
			Date	25.52	25.52	25.52	25.52	25.52	25.52	25.52

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
		Current		At issue date		
			% CE		% CE	
Class A	87.94%	193,942,462.24	12.39%	94.09%	846,800,000.00	5.99%
Series A1	0.00%	0.00		3.33%	30,000,000.00	
Series A2	87.94%	193,942,462.24		90.76%	816,800,000.00	
Series B	3.54%	7,808,342.88	8.74%	1.73%	15,600,000.00	4.24%
Series C	3.47%	7,657,328.70	5.17%	1.70%	15,300,000.00	2.51%
Series D	2.22%	4,905,753.58	2.88%	1.09%	9,800,000.00	1.41%
Series E	2.82%	6,218,247.50		1.39%	12,500,000.00	
Issue of Bonds		220,532,134.90			900,000,000.00	
Reserve Fund	2.88%	6,177,136.49		1.41%	12,500,000.00	

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		12,342,056.87	-0.619%
Amortization Account		0.00	
Servicer ppal collect not yet credited		215,865.34	
Servicer ints collect not yet credited		3,506.64	
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

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Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

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Collateral: Residential mortgage credits (MCs)

General			
	Current	At constitution date	
Count	3,156	6,213	
Principal			
Principal outstanding	209,359,860.80	887,508,156.19	
Average loan	66,337.09	142,846.96	
Minimum	6.82	230.46	
Maximum	545,674.04	965,633.30	
Interest rate			
Weighted average (wac)	0.32%	2.80%	
Minimum	0.00%	2.45%	
Maximum	2.09%	4.34%	
Final maturity			
Weighted average (WARM) (months)	169	313	
Minimum	11/05/2019	03/19/2006	
Maximum	04/02/2045	05/31/2040	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%	100.00%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	3.70	6.70	0.13	6.90
10.01 - 20%	12.37	15.70	1.04	16.54
20.01 - 30%	22.37	25.20	3.49	25.68
30.01 - 40%	30.44	35.05	7.18	35.46
40.01 - 50%	24.90	44.14	12.06	45.39
50.01 - 60%	6.22	51.66	18.70	55.12
60.01 - 70%			24.96	65.47
70.01 - 80%			32.45	75.22
Weighted average (WALTV)	32.70		60.15	
Minimum		0.00		0.27
Maximum		53.66		79.43

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.68%	0.37%	0.41%	0.42%	0.39%
Annual Percentage Rate (CPR)	7.84%	4.31%	4.76%	4.90%	4.61%

Geographic distribution		
	Current	At constitution date
Andalucia	10.75%	10.69%
Aragon	2.26%	2.08%
Asturias	1.18%	1.25%
Balearic Islands	5.00%	4.14%
Basque Country	0.30%	0.37%
Canary Islands	4.92%	4.48%
Cantabria	1.20%	1.06%
Castilla-La Mancha	4.38%	4.89%
Castilla-Leon	3.82%	4.80%
Catalonia	18.33%	16.59%
Extremadura	1.24%	1.15%
Galicia	2.88%	3.42%
La Rioja	0.18%	0.19%
Madrid	32.81%	34.72%
Murcia	1.22%	1.11%
Navarra	1.52%	1.52%
Valencia	8.02%	7.54%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			
<i>Delinquencies</i>									
Up to 1 month	31	8,369.49	203.62	12,021.45	20,594.56	3.74	2,522,904.08	2,543,498.64	44.86
from > 1 to = 2 months	7	6,336.83	250.35	0.00	6,587.18	1.20	617,760.66	624,347.84	11.01
from > 2 to = 3 months	3	4,118.79	226.39	0.00	4,345.18	0.79	238,068.27	242,413.45	4.28
from > 3 to = 6 months	1	1,141.58	51.31	0.00	1,192.89	0.22	38,522.06	39,714.95	0.70
from > 6 to < 12 months	1	2,261.65	104.18	0.00	2,365.83	0.43	62,475.54	64,841.37	1.14
from = 12 to < 18 months	2	16,813.64	818.71	0.00	17,632.35	3.20	221,425.37	239,057.72	4.22
from = 18 to < 24 months	3	41,437.43	1,407.21	0.00	42,844.64	7.77	176,551.41	219,396.05	3.87
from ≥ 2 years	11	407,560.90	48,073.45	0.00	455,634.35	82.66	1,241,135.95	1,696,770.30	29.93
Subtotal	59	488,040.31	51,135.22	12,021.45	551,196.98	100.00	5,118,843.34	5,670,040.32	100.00
Total	59	488,040.31	51,135.22	12,021.45	551,196.98		5,118,843.34	5,670,040.32	