

BANKINTER 11 Fondo de Titulización Hipotecaria

Brief report

Date: 07/31/2019
Currency: EUR



Constitution date
11/28/2005

VAT Reg. no.
V84520899

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter
IXIS CIB
Fortis Bank
Merrill Lynch International

Bond Underwriters and Placement Agents
Bankinter
IXIS CIB
Fortis Bank
Merrill Lynch International

Bond Paying Agent
Banco Santander

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Banco Santander

Amortisation Account
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A1 ES0313714000	12/02/2005 300		100,000.00 30,000,000.00	Floating 3-M Euribor+0.050% 21.Feb/May/Aug/Nov	08/21/2019	05/21/2007 08/21/2048 21.Feb/May/Aug/Nov	"Soft-Bullet" except certain circumstances	Aaa AAA	Aaa AAA
Series A2 ES0313714018	12/02/2005 8,168	24,695.01 201,708,841.68 24.70%	100,000.00 816,800,000.00	Floating 3-M Euribor+0.140% 21.Feb/May/Aug/Nov	0.0000% 08/21/2019 0.000000 Gross 0.000000 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	08/21/2019 "Pass-Through" Secutorial / Pro rata under certain circumstances	Aa1 AAA	Aaa AAA
Series B ES0313714026	12/02/2005 156	50,053.48 7,808,342.88 50.05%	100,000.00 15,600,000.00	Floating 3-M Euribor+0.300% 21.Feb/May/Aug/Nov	0.0000% 08/21/2019 0.000000 Gross 0.000000 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	To be determined "Pass-Through" Secutorial / deferred start / Secutorial	Aa3 AAA	Aa3 A
Series C ES0313714034	12/02/2005 153	50,047.90 7,657,328.70 50.05%	100,000.00 15,300,000.00	Floating 3-M Euribor+0.550% 21.Feb/May/Aug/Nov	0.2370% 08/21/2019 30.312345 Gross 24.552999 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secutorial	A3 A+	Baa1 BBB-
Series D ES0313714042	12/02/2005 98	50,058.71 4,905,753.58 50.06%	100,000.00 9,800,000.00	Floating 3-M Euribor+2.250% 21.Feb/May/Aug/Nov	1.9370% 08/21/2019 247.796177 Gross 200.714903 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secutorial	Ba2sf B-sf	Ba3 BB-
Series E ES0313714059	12/02/2005 125	49,745.98 6,218,247.50 49.75%	100,000.00 12,500,000.00	Floating 3-M Euribor+3.900% 21.Feb/May/Aug/Nov	3.5870% 08/21/2019 456.010344 Gross 369.368379 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	To be determined Due to Cash Reserve reduction	Ca n.c.	Ca n.c.
Total		228,298,514.34	900,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date										
		% Monthly CPR (SMM)		0,08	0,17	0,25	0,34	0,43	0,51	0,69
		% Annual equivalent CPR		1,00	2,00	3,00	4,00	5,00	6,00	8,00
Series A2	With optional redemption *	Average life	Years	5.28	4.92	4.58	4.35	4.04	3.84	3.37
		Final Maturity	Years	08/28/2024	04/18/2024	12/16/2023	09/25/2023	06/03/2023	03/23/2023	10/02/2022
			Date	7.76	7.26	6.76	6.51	6.01	5.76	5.01
	Without optional redemption *	Average life	Years	02/21/2027	08/21/2026	02/21/2026	11/21/2025	05/21/2025	02/21/2025	11/21/2024
		Final Maturity	Years	02/12/2026	10/04/2025	06/03/2025	02/09/2025	10/30/2024	07/27/2024	04/23/2024
			Date	17.01	16.52	16.01	15.52	15.01	14.77	14.01
Series B	With optional redemption *	Average life	Years	5.28	4.92	4.58	4.35	4.04	3.84	3.37
		Final Maturity	Years	08/28/2024	04/18/2024	12/16/2023	09/25/2023	06/03/2023	03/23/2023	10/02/2022
			Date	7.76	7.26	6.76	6.51	6.01	5.76	5.01
	Without optional redemption *	Average life	Years	02/21/2027	08/21/2026	02/21/2026	11/21/2025	05/21/2025	02/21/2025	11/21/2024
		Final Maturity	Years	09/01/2028	04/28/2028	01/01/2028	09/19/2027	05/12/2027	01/19/2027	12/05/2026
			Date	18.27	17.77	17.52	16.77	16.52	16.01	15.52
Series C	With optional redemption *	Average life	Years	5.28	4.92	4.58	4.35	4.04	3.84	3.37
		Final Maturity	Years	08/28/2024	04/18/2024	12/16/2023	09/25/2023	06/03/2023	03/23/2023	10/02/2022
			Date	7.76	7.26	6.76	6.51	6.01	5.76	5.01
	Without optional redemption *	Average life	Years	02/21/2027	08/21/2026	02/21/2026	11/21/2025	05/21/2025	02/21/2025	11/21/2024
		Final Maturity	Years	03/06/2029	11/28/2028	08/29/2028	06/09/2028	01/28/2028	09/26/2027	04/26/2027
			Date	19.52	19.52	19.27	18.77	18.52	18.27	17.77
Series D	With optional redemption *	Average life	Years	5.28	4.92	4.58	4.35	4.04	3.84	3.37
		Final Maturity	Years	08/28/2024	04/18/2024	12/16/2023	09/25/2023	06/03/2023	03/23/2023	10/02/2022
			Date	7.76	7.26	6.76	6.51	6.01	5.76	5.01
	Without optional redemption *	Average life	Years	02/21/2027	08/21/2026	02/21/2026	11/21/2025	05/21/2025	02/21/2025	11/21/2024
		Final Maturity	Years	10/22/2029	08/04/2029	06/01/2029	04/17/2029	12/25/2028	09/17/2028	06/28/2028
			Date	25.78	25.78	25.78	25.78	25.78	25.78	25.78
Series E	With optional redemption *	Average life	Years	7.53	7.04	6.56	6.32	5.83	5.59	4.86
		Final Maturity	Years	11/29/2026	06/03/2026	12/10/2025	09/12/2025	03/17/2025	12/21/2024	09/23/2024
			Date	7.76	7.26	6.76	6.51	6.01	5.76	5.01
	Without optional redemption *	Average life	Years	02/21/2027	08/21/2026	02/21/2026	11/21/2025	05/21/2025	02/21/2025	11/21/2024
		Final Maturity	Years	25.00	25.00	25.00	25.00	25.00	25.00	25.00
			Date	05/12/2044	05/12/2044	05/12/2044	05/12/2044	05/12/2044	05/12/2044	05/12/2044

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
		Current		At issue date	
			% CE		% CE
Class A	88.35%	201,708,841.68	11.97%	846,800,000.00	5.99%
Series A1	0.00%	0.00	3.33%	30,000,000.00	
Series A2	88.35%	201,708,841.68	90.76%	816,800,000.00	
Series B	3.42%	7,808,342.88	8.46%	15,600,000.00	4.24%
Series C	3.35%	7,657,328.70	5.01%	15,300,000.00	2.51%
Series D	2.15%	4,905,753.58	2.80%	9,800,000.00	1.41%
Series E	2.72%	6,218,247.50	1.39%	12,500,000.00	
Issue of Bonds		228,298,514.34		900,000,000.00	
Reserve Fund	2.80%	6,218,247.50	1.41%	12,500,000.00	

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		13,268,683.15	-0.549%
Amortization Account		0.00	
Servicer ppal collect not yet credited		100,761.82	
Servicer ints collect not yet credited		3,846.12	
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

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Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

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Bond Underwriters and Placement Agents
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Bond Paying Agent
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Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

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Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditor
KPMG Auditores

Collateral: Residential mortgage credits (MCs)

General			
	Current	At constitution date	
Count	3,212	6,213	
Principal			
Principal outstanding	216,509,656.67	887,508,156.19	
Average loan	67,406.49	142,846.96	
Minimum	6.94	230.46	
Maximum	552,609.81	965,633.30	
Interest rate			
Weighted average (wac)	0.34%	2.80%	
Minimum	0.11%	2.45%	
Maximum	2.09%	4.34%	
Final maturity			
Weighted average (WARM) (months)	171	313	
Minimum	08/01/2019	03/19/2006	
Maximum	04/02/2045	05/31/2040	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%	100.00%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	3.53	6.69	0.13	6.90
10.01 - 20%	12.01	15.78	1.04	16.54
20.01 - 30%	21.79	25.31	3.49	25.68
30.01 - 40%	29.65	35.09	7.18	35.46
40.01 - 50%	26.17	44.27	12.06	45.39
50.01 - 60%	6.86	52.08	18.70	55.12
60.01 - 70%			24.96	65.47
70.01 - 80%			32.45	75.22
Weighted average (WALTV)	33.20			60.15
Minimum	0.00			0.27
Maximum	55.35			79.43

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.51%	0.45%	0.38%	0.40%	0.39%
Annual Percentage Rate (CPR)	6.00%	5.22%	4.43%	4.74%	4.61%

Geographic distribution		
	Current	At constitution date
Andalucia	10.65%	10.69%
Aragon	2.24%	2.08%
Asturias	1.16%	1.25%
Balearic Islands	5.03%	4.14%
Basque Country	0.30%	0.37%
Canary Islands	4.91%	4.48%
Cantabria	1.19%	1.06%
Castilla-La Mancha	4.34%	4.89%
Castilla-Leon	3.82%	4.80%
Catalonia	18.45%	16.59%
Extremadura	1.27%	1.15%
Galicia	2.87%	3.42%
La Rioja	0.18%	0.19%
Madrid	32.79%	34.72%
Murcia	1.21%	1.11%
Navarra	1.50%	1.52%
Valencia	8.08%	7.54%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			
<i>Delinquencies</i>									
Up to 1 month	37	14,148.12	364.73	12,021.45	26,534.30	4.54	3,307,373.26	3,333,907.56	51.48
from > 1 to = 2 months	3	3,265.95	131.59	0.00	3,397.54	0.58	241,879.23	245,276.77	3.79
from > 2 to = 3 months	4	5,398.17	375.86	0.00	5,774.03	0.99	373,348.81	379,122.84	5.85
from > 3 to = 6 months	1	2,975.32	126.05	0.00	3,101.37	0.53	92,379.97	95,481.34	1.47
from > 6 to < 12 months	1	2,297.10	105.79	0.00	2,402.89	0.41	63,461.16	65,864.05	1.02
from = 12 to < 18 months	2	13,598.76	662.20	0.00	14,260.96	2.44	224,640.25	238,901.21	3.69
from = 18 to < 24 months	3	38,070.65	1,372.62	0.00	39,443.27	6.74	182,523.99	221,967.26	3.43
from ≥ 2 years	13	430,109.65	59,764.93	0.00	489,874.58	83.77	1,405,298.06	1,895,172.64	29.27
Subtotal	64	509,863.72	62,903.77	12,021.45	584,788.94	100.00	5,890,904.73	6,475,693.67	100.00
Total	64	509,863.72	62,903.77	12,021.45	584,788.94		5,890,904.73	6,475,693.67	

Additional information