BANKINTER 11 Fondo de Titulización Hipotecaria

Brief report

Date: 02/28/2019
Currency: EUR

Constitution date
11/28/2005

VAT Reg. no.
V84520899

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter
IXIS CIB
Fortis Bank
Merrill Lynch International

Bond Underwriters and Placement Agents
Bankinter
IXIS CIB
Fortis Bank
Merrill Lynch International

Bond Paying Agent
Banco Santander

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Banco Santander

Amortisation Account
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue

Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	 Original	Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal)	 Next	Rating Moody´s / S&P Current	 Original
Series A1 ES0313714000	12/02/2005 300		100,000.00 30,000,000.00	Floating 3-M Euribor+0.050% 21.Feb/May/Aug/Nov	05/21/2019	05/21/2007 08/21/2048 21.Feb/May/Aug/Nov	"Soft-Bullet" except certain circumstances	Aaa AAA	Aaa AAA
Series A2 ES0313714018	12/02/2005 8,168	25,448.99 207,867,350.32 25.45%	100,000.00 816,800,000.00	Floating 3-M Euribor+0.140% 21.Feb/May/Aug/Nov	0.0000% 05/21/2019 0.000000 Gross 0.000000 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	05/21/2019 "Pass-Through" Secuential / Pro rata under certain circumstances	Aa1 AAA	Aaa AAA
Series B ES0313714026	12/02/2005 156	51,581.70 8,046,745.20 51.58%	100,000.00 15,600,000.00	Floating 3-M Euribor+0.300% 21.Feb/May/Aug/Nov	0.0000% 05/21/2019 0.000000 Gross 0.000000 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	Aa3 AA	Aa3 A
Series C ES0313714034	12/02/2005 153	51,575.94 7,891,118.82 51.58%	100,000.00 15,300,000.00	Floating 3-M Euribor+0.550% 21.Feb/May/Aug/Nov	0.2420% 05/21/2019 30.856739 Gross 24.993959 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	A3 A-	Baa1 BBB-
Series D ES0313714042	12/02/2005 98	51,587.09 5,055,534.82 51.59%	100,000.00 9,800,000.00	Floating 3-M Euribor+2.250% 21.Feb/May/Aug/Nov	1.9420% 05/21/2019 247.672485 Gross 200.614713 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	Ba2sf B-sf	Ba3 BB-
Series E ES0313714059	12/02/2005 125	51,264.81 6,408,101.25 51.26%	100,000.00 12,500,000.00	Floating 3-M Euribor+3.900% 21.Feb/May/Aug/Nov	3.5920% 05/21/2019 455.242905 Gross 368.746753 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	To be determined Due to Cash Reserve reduction	Ca n.c.	Ca n.c.
Total		235,268,850.41	900.000.000,00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date

		% Monthly CPR (SMM)		0,08	0,17	0,25	0,34	0,43	0,51	0,60	0,69
		% Annual equivalent CPR		1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00
Series A2	With optional redemption *	Average life	Years	5.40	5.03	4.69	4.46	4.15	3.95	3.66	3.48
			Date	07/14/2024	03/03/2024	10/30/2023	08/07/2023	04/15/2023	02/02/2023	10/19/2022	08/14/2022
		Final Maturity	Years	8.01	7.50	7.01	6.75	6.25	6.01	5.50	5.25
			Date	02/21/2027	08/21/2026	02/21/2026	11/21/2025	05/21/2025	02/21/2025	08/21/2024	05/21/2024
	Without optional redemption *	Average life	Years	6.83	6.46	6.12	5.80	5.52	5.24	4.99	4.76
			Date	12/17/2025	08/05/2025	04/02/2025	12/07/2024	08/26/2024	05/15/2024	02/15/2024	11/23/2023
		Final Maturity	Years	17.26	16.76	16.25	15.76	15.51	15.01	14.51	14.25
			Date	05/21/2036	11/21/2035	05/21/2035	11/21/2034	08/21/2034	02/21/2034	08/21/2033	05/21/2033
Series B	With optional redemption *	Average life	Years	5.40	5.03	4.69	4.46	4.15	3.95	3.66	3.48
			Date	07/14/2024	03/03/2024	10/30/2023	08/07/2023	04/15/2023	02/02/2023	10/19/2022	08/14/2022
		Final Maturity	Years	8.01	7.50	7.01	6.75	6.25	6.01	5.50	5.25
			Date	02/21/2027	08/21/2026	02/21/2026	11/21/2025	05/21/2025	02/21/2025	08/21/2024	05/21/2024
	Without optional redemption *	Average life	Years	9.32	8.96	8.63	8.33	7.97	7.78	7.51	7.25
			Date	06/15/2028	02/05/2028	10/05/2027	06/19/2027	02/06/2027	12/01/2026	08/23/2026	05/22/2026
		Final Maturity	Years	18.51	18.01	17.76	17.01	16.76	16.01	15.76	15.25
			Date	08/21/2037	02/21/2037	11/21/2036	02/21/2036	11/21/2035	02/21/2035	11/21/2034	05/21/2034
Series C	With optional redemption *	Average life	Years	5.40	5.03	4.69	4.46	4.15	3.95	3.66	3.48
			Date	07/14/2024	03/03/2024	10/30/2023	08/07/2023	04/15/2023	02/02/2023	10/19/2022	08/14/2022
		Final Maturity	Years	8.01	7.50	7.01	6.75	6.25	6.01	5.50	5.25
			Date	02/21/2027	08/21/2026	02/21/2026	11/21/2025	05/21/2025	02/21/2025	08/21/2024	05/21/2024
	Without optional redemption *	Average life	Years	9.82	9.53	9.27	9.03	8.66	8.47	8.15	7.86
			Date	12/13/2028	08/31/2028	05/26/2028	03/01/2028	10/16/2027	08/09/2027	04/15/2027	12/31/2026
		Final Maturity	Years	20.01	19.76	19.51	19.01	18.76	18.51	18.01	17.76
			Date	02/21/2039	11/21/2038	08/21/2038	02/21/2038	11/21/2037	08/21/2037	02/21/2037	11/21/2036
Series D	With optional redemption *	Average life	Years	5.40	5.03	4.69	4.46	4.15	3.95	3.66	3.48
			Date	07/14/2024	03/03/2024	10/30/2023	08/07/2023	04/15/2023	02/02/2023	10/19/2022	08/14/2022
		Final Maturity	Years	8.01	7.50	7.01	6.75	6.25	6.01	5.50	5.25
			Date	02/21/2027	08/21/2026	02/21/2026	11/21/2025	05/21/2025	02/21/2025	08/21/2024	05/21/2024
	Without optional redemption *	Average life	Years	10.43	10.19	10.00	9.86	9.54	9.48	9.23	8.99
			Date	07/25/2029	04/29/2029	02/18/2029	12/28/2028	09/01/2028	08/13/2028	05/11/2028	02/15/2028
		Final Maturity	Years	26.02	26.02	26.02	26.02	26.02	26.02	26.02	26.02
			Date	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045
Series E	With optional redemption *	Average life	Years	7.77	7.28	6.80	6.55	6.07	5.83	5.34	5.10
			Date	11/26/2026	06/01/2026	12/07/2025	09/09/2025	03/15/2025	12/18/2024	06/23/2024	03/26/2024
		Final Maturity	Years	8.01	7.50	7.01	6.75	6.25	6.01	5.50	5.25
			Date	02/21/2027	08/21/2026	02/21/2026	11/21/2025	05/21/2025	02/21/2025	08/21/2024	05/21/2024
	Without optional redemption *	Average life	Years	25.23	25.23	25.23	25.23	25.23	25.23	25.23	25.23
			Date	05/10/2044	05/10/2044	05/09/2044	05/09/2044	05/09/2044	05/09/2044	05/09/2044	05/09/2044
		Final Maturity	Years	26.02	26.02	26.02	26.02	26.02	26.02	26.02	26.02
			Date	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)

	Current		% CE	At issue date		% CE
Class A	88.35%	207,867,350.32	11.97%	94.09%	846,800,000.00	5.99%
Series A1	0.00%	0.00		3.33%	30,000,000.00	
Series A2	88.35%	207,867,350.32		90.76%	816,800,000.00	
Series B	3.42%	8,046,745.20	8.46%	1.73%	15,600,000.00	4.24%
Series C	3.35%	7,891,118.82	5.01%	1.70%	15,300,000.00	2.51%
Series D	2.15%	5,055,534.82	2.80%	1.09%	9,800,000.00	1.41%
Series E	2.72%	6,408,101.25		1.39%	12,500,000.00	
Issue of Bonds		235,268,850.41			900,000,000.00	
Reserve Fund	2.80%	6,408,101.25		1.41%	12,500,000.00	

Other finantial operations (current)

Assets		Balance	Interest
Treasury Account		7,401,626.82	-0.549%
Amortization Account		0.00	
Servicer ppal collect not yet credited		348,232.70	
Servicer ints collect not yet credited		9,515.64	
Liabilities	**Available**	**Balance**	**Interest**
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
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Additional information
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Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 www.cnmv.com

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Collateral: Residential mortgage credits (MCs)

General

	Current	At constitution date
Count	3,313	6,213
Principal		
Principal outstanding	229,007,087.06	887,508,156.19
Average loan	69,123.78	142,846.96
Minimum	7.14	230.46
Maximum	564,160.94	965,633.30
Interest rate		
Weighted average (wac)	0.31%	2.80%
Minimum	0.12%	2.45%
Maximum	2.01%	4.34%
Final maturity		
Weighted average (WARM) (months)	175	313
Minimum	03/02/2019	03/19/2006
Maximum	04/02/2045	05/31/2040
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR	100.00%	100.00%

LTV Distribution

	Current % Pool	Current % LTV	At constitution date % Pool	At constitution date % LTV
0.01 - 10%	3.41	6.83	0.13	6.90
10.01 - 20%	11.12	15.79	1.04	16.54
20.01 - 30%	21.07	25.26	3.49	25.68
30.01 - 40%	28.76	35.13	7.18	35.46
40.01 - 50%	27.77	44.58	12.06	45.39
50.01 - 60%	7.88	52.73	18.70	55.12
60.01 - 70%			24.96	65.47
70.01 - 80%			32.45	75.22
Weighted average (WALTV)		33.95		60.15
Minimum		0.00		0.27
Maximum		56.35		79.43

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.25%	0.50%	0.43%	0.37%	0.39%
Annual Percentage Rate (CPR)	2.91%	5.85%	5.02%	4.39%	4.61%

Geographic distribution

	Current	At constitution date
Andalucia	10.58%	10.69%
Aragon	2.31%	2.08%
Asturias	1.15%	1.25%
Balearic Islands	4.97%	4.14%
Basque Country	0.30%	0.37%
Canary Islands	4.84%	4.48%
Cantabria	1.18%	1.06%
Castilla-La Mancha	4.31%	4.89%
Castilla-Leon	3.83%	4.80%
Catalonia	18.26%	16.59%
Extremadura	1.30%	1.15%
Galicia	2.93%	3.42%
La Rioja	0.20%	0.19%
Madrid	33.05%	34.72%
Murcia	1.23%	1.11%
Navarra	1.49%	1.52%
Valencia	8.06%	7.54%

Current delinquency

Aging	Assets	Overdue debt Principal	Overdue debt Interest	Overdue debt Other	Overdue debt Total	Overdue debt %	Outstanding debt	Total debt	Total debt %	% Total debt / Appraisal Value
Delinquencies										
Up to 1 month	54	20,280.19	538.86	12,021.45	32,840.50	5.88	4,513,055.06	4,545,895.56	58.20	31.45
from > 1 to = 2 months	3	3,481.06	119.63	0.00	3,600.69	0.64	245,522.23	249,122.92	3.19	35.84
from > 2 to = 3 months	3	6,824.52	350.23	0.00	7,174.75	1.29	545,734.72	552,909.47	7.08	40.56
from > 3 to = 6 months	1	1,639.28	77.10	0.00	1,716.38	0.31	65,102.30	66,818.68	0.86	43.39
from > 6 to < 12 months	1	5,092.99	163.85	0.00	5,256.84	0.94	131,099.48	136,356.32	1.75	40.30
from = 12 to < 18 months	2	18,362.18	745.70	0.00	19,107.88	3.42	139,853.90	158,961.78	2.04	38.13
from = 18 to < 24 months	3	21,627.22	1,043.64	0.00	22,670.86	4.06	151,489.46	174,160.32	2.23	30.04
from ≥ 2 years	13	406,798.18	59,122.42	0.00	465,920.60	83.46	1,461,111.70	1,927,032.30	24.67	50.71
Subtotal	80	484,105.62	62,161.43	12,021.45	558,288.50	100.00	7,252,968.85	7,811,257.35	100.00	35.83
Total	80	484,105.62	62,161.43	12,021.45	558,288.50		7,252,968.85	7,811,257.35		

Additional information
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