

BANKINTER 11 Fondo de Titulización Hipotecaria



Brief report

Date: 12/31/2018
Currency: EUR

Constitution date
11/28/2005

VAT Reg. no.
V84520899

Management Company
Europa de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter
IXIS CIB
Fortis Bank
Merrill Lynch International

Bond Underwriters and Placement Agents
Bankinter
IXIS CIB
Fortis Bank
Merrill Lynch International

Bond Paying Agent
Banco Santander

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Banco Santander

Amortisation Account
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody´s / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A1 ES0313714000	12/02/2005 300		100,000.00 30,000,000.00	Floating 3-M Euribor+0.050% 21.Feb/May/Aug/Nov	02/21/2019	05/21/2007 08/21/2048 21.Feb/May/Aug/Nov	"Soft-Bullet" except certain circumstances	Aaa AAA	Aaa AAA
Series A2 ES0313714018	12/02/2005 8,168	26,408.91 215,707,976.88 26.41%	100,000.00 816,800,000.00	Floating 3-M Euribor+0.140% 21.Feb/May/Aug/Nov	0.00000% 0.000000 Gross 0.000000 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	02/21/2019 "Pass-Through" Secuential / Pro rata under certain circumstances	Aa1 AAA	Aaa AAA
Series B ES0313714026	12/02/2005 156	53,527.33 8,350,263.48 53.53%	100,000.00 15,600,000.00	Floating 3-M Euribor+0.300% 21.Feb/May/Aug/Nov	0.00000% 0.000000 Gross 0.000000 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	Aa3 AA	Aa3 A
Series C ES0313714034	12/02/2005 153	53,521.36 8,188,768.08 53.52%	100,000.00 15,300,000.00	Floating 3-M Euribor+0.550% 21.Feb/May/Aug/Nov	0.23400% 02/21/2019 32.005773 Gross 25.924676 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	A3 A-	Baa1 BBB-
Series D ES0313714042	12/02/2005 98	53,532.92 5,246,226.16 53.53%	100,000.00 9,800,000.00	Floating 3-M Euribor+2.250% 21.Feb/May/Aug/Nov	1.93400% 02/21/2019 264.583483 Gross 214.312621 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	Ba2sf B-sf	Ba3 BB-
Series E ES0313714059	12/02/2005 125	54,977.87 6,872,233.75 54.98%	100,000.00 12,500,000.00	Floating 3-M Euribor+3.900% 21.Feb/May/Aug/Nov	3.58400% 02/21/2019 503.548420 Gross 407.874220 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	To be determined Due to Cash Reserve reduction	Ca n.c.	Ca n.c.
Total		244,365,468.35	900,000.000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
		% Monthly CPR (SMM)		0,08	0,17	0,25	0,34	0,43	0,51	0,60	0,69
		% Annual equivalent CPR		1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00
Series A2	With optional redemption *	Average life	Years	5.61	5.15	4.90	4.57	4.26	4.06	3.77	3.59
			Date	06/29/2024	01/14/2024	10/13/2023	06/17/2023	02/22/2023	12/10/2022	08/27/2022	06/21/2022
		Final Maturity	Years	8.50	7.75	7.50	7.01	6.50	6.26	5.75	5.50
		Date	05/21/2027	08/21/2026	05/21/2026	11/21/2025	05/21/2025	02/21/2025	08/21/2024	05/21/2024	
	Without optional redemption *	Average life	Years	6.91	6.54	6.19	5.88	5.58	5.29	5.04	4.81
			Date	10/17/2025	06/02/2025	01/26/2025	10/06/2024	06/17/2024	03/05/2024	12/05/2023	09/10/2023
Final Maturity		Years	17.51	17.01	16.51	16.01	15.51	15.26	14.76	14.51	
	Date	05/21/2036	11/21/2035	05/21/2035	11/21/2034	05/21/2034	02/21/2034	08/21/2033	05/21/2033		
Series B	With optional redemption *	Average life	Years	5.61	5.15	4.90	4.57	4.26	4.06	3.77	3.59
			Date	06/29/2024	01/14/2024	10/13/2023	06/17/2023	02/22/2023	12/10/2022	08/27/2022	06/21/2022
		Final Maturity	Years	8.50	7.75	7.50	7.01	6.50	6.26	5.75	5.50
		Date	05/21/2027	08/21/2026	05/21/2026	11/21/2025	05/21/2025	02/21/2025	08/21/2024	05/21/2024	
	Without optional redemption *	Average life	Years	9.33	8.96	8.61	8.20	7.94	7.74	7.46	7.20
			Date	03/20/2028	11/05/2027	07/01/2027	01/29/2027	10/26/2026	08/16/2026	05/04/2026	01/29/2026
Final Maturity		Years	18.76	18.27	17.76	17.51	17.01	16.26	16.01	15.51	
	Date	08/21/2037	02/21/2037	08/21/2036	05/21/2036	11/21/2035	02/21/2035	11/21/2034	05/21/2034		
Series C	With optional redemption *	Average life	Years	5.61	5.15	4.90	4.57	4.26	4.06	3.77	3.59
			Date	06/29/2024	01/14/2024	10/13/2023	06/17/2023	02/22/2023	12/10/2022	08/27/2022	06/21/2022
		Final Maturity	Years	8.50	7.75	7.50	7.01	6.50	6.26	5.75	5.50
		Date	05/21/2027	08/21/2026	05/21/2026	11/21/2025	05/21/2025	02/21/2025	08/21/2024	05/21/2024	
	Without optional redemption *	Average life	Years	9.82	9.52	9.24	8.83	8.60	8.40	8.07	7.77
			Date	09/13/2028	05/25/2028	02/13/2028	09/19/2027	06/25/2027	04/12/2027	12/14/2026	08/28/2026
Final Maturity		Years	20.01	20.01	19.76	19.51	19.01	18.76	18.27	17.76	
	Date	11/21/2038	11/21/2038	08/21/2038	05/21/2038	11/21/2037	08/21/2037	02/21/2037	08/21/2036		
Series D	With optional redemption *	Average life	Years	5.61	5.15	4.90	4.57	4.26	4.06	3.77	3.59
			Date	06/29/2024	01/14/2024	10/13/2023	06/17/2023	02/22/2023	12/10/2022	08/27/2022	06/21/2022
		Final Maturity	Years	8.50	7.75	7.50	7.01	6.50	6.26	5.75	5.50
		Date	05/21/2027	08/21/2026	05/21/2026	11/21/2025	05/21/2025	02/21/2025	08/21/2024	05/21/2024	
	Without optional redemption *	Average life	Years	10.41	10.16	9.95	9.58	9.45	9.37	9.10	8.85
			Date	04/17/2029	01/14/2029	10/29/2028	06/18/2028	04/28/2028	04/02/2028	12/25/2027	09/25/2027
Final Maturity		Years	26.27	26.27	26.27	26.27	26.27	26.27	26.27	26.27	
	Date	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045		
Series E	With optional redemption *	Average life	Years	7.25	6.61	6.40	5.98	5.55	5.34	5.10	4.70
			Date	02/16/2026	06/30/2025	04/12/2025	01/09/2024	06/06/2024	03/23/2024	10/19/2023	08/02/2023
		Final Maturity	Years	8.50	7.75	7.50	7.01	6.50	6.26	5.75	5.50
		Date	05/21/2027	08/21/2026	05/21/2026	11/21/2025	05/21/2025	02/21/2025	08/21/2024	05/21/2024	
	Without optional redemption *	Average life	Years	22.28	22.28	22.28	22.28	22.28	22.28	22.28	22.28
			Date	02/27/2041	02/26/2041	02/25/2041	02/25/2041	02/24/2041	02/24/2041	02/24/2041	02/23/2041
Final Maturity		Years	26.27	26.27	26.27	26.27	26.27	26.27	26.27	26.27	
	Date	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045		

Credit enhancement and financial operations

Credit enhancement (CE)					
		Current		At issue date	
		% CE		% CE	
Class A	88.27%	215,707,976.88	11.97%	846,800,000.00	5.99%
Series A1	0.00%	0.00	3.33%	30,000,000.00	
Series A2	88.27%	215,707,976.88	90.76%	816,800,000.00	
Series B	3.42%	8,350,263.48	8.46%	15,600,000.00	4.24%
Series C	3.35%	8,188,768.08	5.01%	15,300,000.00	2.51%
Series D	2.15%	5,246,226.16	2.80%	9,800,000.00	1.41%
Series E	2.81%	6,872,233.75	1.39%	12,500,000.00	
Issue of Bonds		244,365,468.35		900,000,000.00	
Reserve Fund	2.80%	6,649,811.25	1.41%	12,500,000.00	

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		11,404,131.91	-0.549%
Amortization Account			0.00
Servicer ppal collect not yet credited		744,430.27	
Servicer ints collect not yet credited		7,776.08	
Liabilities		Available	Balance Interest
Start-up Loan L/T			0.00
Start-up Loan S/T			0.00

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Collateral: Residential mortgage credits (MCs)

General		
	Current	At constitution date
Count	3,364	6,213
Principal		
Principal outstanding	233,868,026.62	887,508,156.19
Average loan	69,520.82	142,846.96
Minimum	7.22	230.46
Maximum	568,792.47	965,633.30
Interest rate		
Weighted average (wac)	0.30%	2.80%
Minimum	0.12%	2.45%
Maximum	2.01%	4.34%
Final maturity		
Weighted average (WARM) (months)	176	313
Minimum	01/04/2019	03/19/2006
Maximum	04/02/2045	05/31/2040
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR	100.00%	100.00%

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	3.28	6.74	0.13	6.90
10.01 - 20%	10.95	15.76	1.04	16.54
20.01 - 30%	20.87	25.32	3.49	25.68
30.01 - 40%	28.28	35.21	7.18	35.46
40.01 - 50%	28.19	44.71	12.06	45.39
50.01 - 60%	8.43	52.91	18.70	55.12
60.01 - 70%			24.96	65.47
70.01 - 80%			32.45	75.22
Weighted average (WALTV)	34.25			60.15
Minimum		0.00		0.27
Maximum	56.74			79.43

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.82%	0.54%	0.43%	0.37%	0.39%
Annual Percentage Rate (CPR)	9.46%	6.33%	5.04%	4.32%	4.62%

Geographic distribution		
	Current	At constitution date
Andalucia	10.66%	10.69%
Aragon	2.30%	2.08%
Asturias	1.19%	1.25%
Balearic Islands	4.92%	4.14%
Basque Country	0.30%	0.37%
Canary Islands	4.85%	4.48%
Cantabria	1.18%	1.06%
Castilla-La Mancha	4.30%	4.89%
Castilla-Leon	3.82%	4.80%
Catalonia	18.20%	16.59%
Extremadura	1.29%	1.15%
Galicia	2.96%	3.42%
La Rioja	0.20%	0.19%
Madrid	33.07%	34.72%
Murcia	1.22%	1.11%
Navarra	1.48%	1.52%
Valencia	8.05%	7.54%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	46	17,855.28	365.70	12,021.45	30,242.43	5.57	4,907,730.93	4,937,973.36	59.73	36.92
from > 1 to = 2 months	4	6,349.49	195.51	0.00	6,545.00	1.20	606,915.00	613,460.00	7.42	38.00
from > 2 to = 3 months	3	2,661.58	190.77	0.00	2,852.35	0.52	163,768.74	166,621.09	2.02	31.51
from > 3 to = 6 months	3	6,504.17	321.03	0.00	6,825.20	1.26	273,149.39	279,974.59	3.39	44.09
from > 6 to < 12 months	1	10,139.48	223.71	0.00	10,363.19	1.91	42,688.27	53,051.46	0.64	23.54
from = 12 to < 18 months	1	11,079.26	620.72	0.00	11,699.98	2.15	84,895.42	96,595.40	1.17	35.53
from = 18 to < 24 months	3	18,532.29	1,101.09	0.00	19,633.38	3.61	168,546.44	188,179.82	2.28	37.68
from ≥ 2 years	13	396,361.55	58,793.53	0.00	455,155.08	83.77	1,476,705.00	1,931,860.08	23.37	50.84
Subtotal	74	469,483.10	61,812.06	12,021.45	543,316.61	100.00	7,724,399.19	8,267,715.80	100.00	39.47
Total	74	469,483.10	61,812.06	12,021.45	543,316.61		7,724,399.19	8,267,715.80		