

BANKINTER 11 Fondo de Titulización Hipotecaria



Brief report

Date: 09/30/2018
Currency: EUR

Constitution date
11/28/2005

VAT Reg. no.
V84520899

Management Company
Europa de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers

Bankinter
IXIS CIB
Fortis Bank
Merrill Lynch International

Bond Underwriters and Placement Agents

Bankinter
IXIS CIB
Fortis Bank
Merrill Lynch International

Bond Paying Agent

Banco Santander

Market

AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Banco Santander

Amortisation Account
Bankinter

Start-up Loan
Bankinter

Swap

Bankinter

Assets Custodian

Bankinter

Fund Auditor

KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody´s / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A1 ES0313714000	12/02/2005 300		100,000.00 30,000,000.00	Floating 3-M Euribor+0.050% 21.Feb/May/Aug/Nov	11/21/2018 Gross Net	05/21/2007 08/21/2048 21.Feb/May/Aug/Nov	"Soft-Bullet" except certain circumstances	Aaa AAA	Aaa AAA
Series A2 ES0313714018	12/02/2005 8,168	27,233.49 222,443,146.32 27.23%	100,000.00 816,800,000.00	Floating 3-M Euribor+0.140% 21.Feb/May/Aug/Nov	0.00000% 11/21/2018 0.000000 Gross 0.000000 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	11/21/2018 "Pass-Through" Secutorial / Pro rata under certain circumstances	Aa1 AAA	Aaa AAA
Series B ES0313714026	12/02/2005 156	55,198.64 8,610,987.84 55.20%	100,000.00 15,600,000.00	Floating 3-M Euribor+0.300% 21.Feb/May/Aug/Nov	0.00000% 11/21/2018 0.000000 Gross 0.000000 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secutorial	Aa3 AA	Aa3 A
Series C ES0313714034	12/02/2005 153	55,192.48 8,444,449.44 55.19%	100,000.00 15,300,000.00	Floating 3-M Euribor+0.550% 21.Feb/May/Aug/Nov	0.2310% 11/21/2018 32.581961 Gross 26.391388 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secutorial	A3 A-	Baa1 BBB-
Series D ES0313714042	12/02/2005 98	55,204.41 5,410,032.18 55.20%	100,000.00 9,800,000.00	Floating 3-M Euribor+2.250% 21.Feb/May/Aug/Nov	1.9310% 11/21/2018 272.421496 Gross 220.661412 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secutorial	Ba2sf B-sf	Ba3 BB-
Series E ES0313714059	12/02/2005 125	57,119.04 7,139,880.00 57.12%	100,000.00 12,500,000.00	Floating 3-M Euribor+3.900% 21.Feb/May/Aug/Nov	3.5810% 11/21/2018 522.721721 Gross 423.404594 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	To be determined Quarterly Due to Cash Reserve reduction	Ca n.c.	Ca n.c.
Total		252,048,495.78	900,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date												
		% Monthly CPR (SMM)		0,08	0,17	0,25	0,34	0,43	0,51	0,60	0,69	
		% Annual equivalent CPR		1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00	
Series A2	With optional redemption *	Average life	Years	5.73	5.36	5.01	4.68	4.37	4.07	3.87	3.69	
		Final Maturity	Years	05/12/2024	12/28/2023	08/22/2023	04/25/2023	12/31/2022	09/13/2022	07/04/2022	04/27/2022	
	Without optional redemption *	Average life	Years	7.00	6.62	6.26	5.95	5.64	5.35	5.09	4.86	
		Final Maturity	Years	08/19/2025	04/01/2025	11/22/2024	07/30/2024	04/09/2024	12/25/2023	09/23/2023	06/28/2023	
	With optional redemption *	Average life	Years	17.76	17.26	16.76	16.26	15.76	15.25	15.01	14.76	
		Final Maturity	Years	05/21/2036	11/21/2035	05/21/2035	11/21/2034	05/21/2034	02/21/2034	08/21/2033	05/21/2033	
Series B	With optional redemption *	Average life	Years	5.73	5.36	5.01	4.68	4.37	4.07	3.87	3.69	
		Final Maturity	Years	05/12/2024	12/28/2023	08/22/2023	04/25/2023	12/31/2022	09/13/2022	07/04/2022	04/27/2022	
	Without optional redemption *	Average life	Years	9.37	8.98	8.62	8.19	7.92	7.71	7.42	7.14	
		Final Maturity	Years	01/01/2028	08/13/2027	04/02/2027	10/29/2026	07/20/2026	05/05/2026	01/17/2026	10/10/2025	
	With optional redemption *	Average life	Years	19.01	18.52	18.27	17.76	17.26	16.52	16.26	15.76	
		Final Maturity	Years	08/21/2037	02/21/2037	11/21/2036	05/21/2036	11/21/2035	02/21/2035	11/21/2034	05/21/2034	
Series C	With optional redemption *	Average life	Years	5.73	5.36	5.01	4.68	4.37	4.07	3.87	3.69	
		Final Maturity	Years	05/12/2024	12/28/2023	08/22/2023	04/25/2023	12/31/2022	09/13/2022	07/04/2022	04/27/2022	
	Without optional redemption *	Average life	Years	8.75	8.26	7.75	7.26	6.75	6.26	6.01	5.75	
		Final Maturity	Years	05/21/2027	11/21/2026	05/21/2026	11/21/2025	05/21/2025	11/21/2024	08/21/2024	05/21/2024	
	With optional redemption *	Average life	Years	9.85	9.52	9.23	8.81	8.56	8.34	8.01	7.70	
		Final Maturity	Years	06/22/2028	02/25/2028	11/09/2027	06/10/2027	03/11/2027	12/21/2026	08/21/2026	05/01/2026	
Series D	With optional redemption *	Average life	Years	10.43	10.15	9.92	9.54	9.38	9.28	9.00	8.73	
		Final Maturity	Years	01/20/2029	10/11/2028	07/18/2028	03/02/2028	01/09/2028	11/29/2027	08/17/2027	05/13/2027	
	Without optional redemption *	Average life	Years	26.52	26.52	26.52	26.52	26.52	26.52	26.52	26.52	
		Final Maturity	Years	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	
	With optional redemption *	Average life	Years	7.48	7.06	6.63	6.20	5.77	5.35	5.14	4.92	
		Final Maturity	Years	02/09/2026	09/08/2025	04/04/2025	10/31/2024	05/28/2024	12/26/2023	10/08/2023	07/22/2023	
Series E	With optional redemption *	Average life	Years	8.75	8.26	7.75	7.26	6.75	6.26	6.01	5.75	
		Final Maturity	Years	05/21/2027	11/21/2026	05/21/2026	11/21/2025	05/21/2025	11/21/2024	08/21/2024	05/21/2024	
	Without optional redemption *	Average life	Years	22.52	22.51	22.51	22.51	22.50	22.50	22.50	22.50	
		Final Maturity	Years	02/19/2041	02/18/2041	02/17/2041	02/15/2041	02/15/2041	02/14/2041	02/13/2041	02/13/2041	
	Hypothesis of delinquency and default assumptions of the securitised assets: 0%											

Credit enhancement and financial operations

Credit enhancement (CE)					
		Current		At issue date	
		% CE		% CE	
Class A	88.25%	222,443,146.32	11.97%	846,800,000.00	5.99%
Series A1	0.00%	0.00	3.33%	30,000,000.00	
Series A2	88.25%	222,443,146.32	90.76%	816,800,000.00	
Series B	3.42%	8,610,987.84	1.73%	15,600,000.00	4.24%
Series C	3.35%	8,444,449.44	1.70%	15,300,000.00	2.51%
Series D	2.15%	5,410,032.18	1.09%	9,800,000.00	1.41%
Series E	2.83%	7,139,880.00	1.39%	12,500,000.00	
Issue of Bonds		252,048,495.78		900,000,000.00	
Reserve Fund	2.80%	6,857,441.25	1.41%	12,500,000.00	

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		10,180,540.41	-0.549%
Amortization Account		0.00	
Servicer ppal collect not yet credited		425,159.05	
Servicer ints collect not yet credited		9,734.56	
Liabilities		Available	Balance Interest
Start-up Loan L/T			0.00
Start-up Loan S/T			0.00

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KPMG Auditores

Collateral: Residential mortgage credits (MCs)

General		
	Current	At constitution date
Count	3,433	6,213
Principal		
Principal outstanding	243,033,932.40	887,508,156.19
Average loan	70,793.46	142,846.96
Minimum	7.34	230.46
Maximum	575,758.32	965,633.30
Interest rate		
Weighted average (wac)	0.29%	2.80%
Minimum	0.12%	2.45%
Maximum	2.01%	4.34%
Final maturity		
Weighted average (WARM) (months)	178	313
Minimum	10/03/2018	03/19/2006
Maximum	04/02/2045	05/31/2040
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR	100.00%	100.00%

LTV Distribution			
	Current		At constitution date
	% Pool	% LTV	% Pool % LTV
0.01 - 10%	3.07	6.68	0.13 6.90
10.01 - 20%	10.69	15.73	1.04 16.54
20.01 - 30%	19.93	25.29	3.49 25.68
30.01 - 40%	27.68	35.06	7.18 35.46
40.01 - 50%	29.45	44.82	12.06 45.39
50.01 - 60%	9.12	53.26	18.70 55.12
60.01 - 70%			24.96 65.47
70.01 - 80%	0.05	71.60	32.45 75.22
Weighted average (WALTV)	34.73		60.15
Minimum	0.00		0.27
Maximum	71.60		79.43

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.26%	0.32%	0.32%	0.31%	0.39%
Annual Percentage Rate (CPR)	3.10%	3.74%	3.83%	3.69%	4.59%

Geographic distribution		
	Current	At constitution date
Andalucia	10.66%	10.69%
Aragon	2.28%	2.08%
Asturias	1.18%	1.25%
Balearic Islands	4.86%	4.14%
Basque Country	0.31%	0.37%
Canary Islands	4.85%	4.48%
Cantabria	1.17%	1.06%
Castilla-La Mancha	4.32%	4.89%
Castilla-Leon	3.87%	4.80%
Catalonia	18.17%	16.59%
Extremadura	1.32%	1.15%
Galicia	2.94%	3.42%
La Rioja	0.20%	0.19%
Madrid	33.11%	34.72%
Murcia	1.22%	1.11%
Navarra	1.50%	1.52%
Valencia	8.03%	7.54%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<i>Delinquencies</i>										
Up to 1 month	46	14,075.56	504.76	12,021.45	26,601.77	4.31	4,533,006.03	4,559,607.80	51.64	33.30
from > 1 to = 2 months	8	8,051.56	255.93	0.00	8,307.49	1.35	893,132.29	901,439.78	10.21	28.96
from > 2 to = 3 months	5	9,139.81	328.84	0.00	9,468.65	1.53	568,422.24	577,890.89	6.54	38.79
from > 3 to = 6 months	1	1,026.56	1.51	0.00	1,028.07	0.17	1,798.64	2,826.71	0.03	3.67
from > 6 to < 12 months	2	8,763.99	277.55	0.00	9,041.54	1.47	112,019.57	121,061.11	1.37	31.91
from = 12 to < 18 months	3	18,755.72	1,254.64	0.00	20,010.36	3.24	187,676.99	207,687.35	2.35	34.81
from = 18 to < 24 months	1	9,170.06	451.33	0.00	9,621.39	1.56	70,355.57	79,976.96	0.91	45.77
from ≥ 2 years	16	461,626.14	71,436.42	0.00	533,062.56	86.38	1,846,236.72	2,379,299.28	26.95	50.63
Subtotal	82	530,609.40	74,510.98	12,021.45	617,141.83	100.00	8,212,648.05	8,829,789.88	100.00	36.45
Total	82	530,609.40	74,510.98	12,021.45	617,141.83		8,212,648.05	8,829,789.88		