

BANKINTER 11 Fondo de Titulización Hipotecaria



Brief report

Date: 08/31/2018
Currency: EUR

Constitution date
11/28/2005

VAT Reg. no.
V84520899

Management Company
Europa de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter
IXIS CIB
Fortis Bank
Merril Lynch International

Bond Underwriters and Placement Agents
Bankinter
IXIS CIB
Fortis Bank
Merril Lynch International

Bond Paying Agent
Banco Santander

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Banco Santander

Amortisation Account
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditors
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody´s / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A1 ES0313714000	12/02/2005 300		100,000.00 30,000,000.00	Floating 3-M Euribor+0.050% 21.Feb/May/Aug/Nov	11/21/2018 Gross Net	05/21/2007 08/21/2048 21.Feb/May/Aug/Nov	"Soft-Bullet" except certain circumstances	Aaa AAA	Aaa AAA
Series A2 ES0313714018	12/02/2005 8,168	27,233.49 222,443,146.32 27.23%	100,000.00 816,800,000.00	Floating 3-M Euribor+0.140% 21.Feb/May/Aug/Nov	0.00000% 11/21/2018 0.000000 Gross 0.000000 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	11/21/2018 "Pass-Through" Secutorial / Pro rata under certain circumstances	Aa1 AAA	Aaa AAA
Series B ES0313714026	12/02/2005 156	55,198.64 8,610,987.84 55.20%	100,000.00 15,600,000.00	Floating 3-M Euribor+0.300% 21.Feb/May/Aug/Nov	0.00000% 11/21/2018 0.000000 Gross 0.000000 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secutorial	Aa3 AA	Aa3 A
Series C ES0313714034	12/02/2005 153	55,192.48 8,444,449.44 55.19%	100,000.00 15,300,000.00	Floating 3-M Euribor+0.550% 21.Feb/May/Aug/Nov	0.2310% 11/21/2018 32.581961 Gross 26.391388 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secutorial	A3 A-	Baa1 BBB-
Series D ES0313714042	12/02/2005 98	55,204.41 5,410,032.18 55.20%	100,000.00 9,800,000.00	Floating 3-M Euribor+2.250% 21.Feb/May/Aug/Nov	1.9310% 11/21/2018 272.421496 Gross 220.661412 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secutorial	Ba2sf B-sf	Ba3 BB-
Series E ES0313714059	12/02/2005 125	57,119.04 7,139,880.00 57.12%	100,000.00 12,500,000.00	Floating 3-M Euribor+3.900% 21.Feb/May/Aug/Nov	3.5810% 11/21/2018 522.721721 Gross 423.404594 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	To be determined Due to Cash Reserve reduction	Ca n.c.	Ca n.c.
Total		252,048,495.78	900,000.000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
		% Monthly CPR (SMM)		0,08	0,17	0,25	0,34	0,43	0,51	0,60	0,69
		% Annual equivalent CPR		1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00
Series A2	With optional redemption *	Average life	Years	5.74	5.37	5.02	4.69	4.38	4.18	3.89	3.70
		Final Maturity	Years	05/14/2024	01/01/2024	08/27/2023	04/29/2023	01/05/2023	10/22/2022	07/10/2022	05/03/2022
	Without optional redemption *	Average life	Years	7.02	6.63	6.28	5.96	5.66	5.37	5.12	4.88
		Final Maturity	Years	08/27/2025	04/09/2025	11/28/2024	08/05/2024	04/16/2024	01/02/2024	10/02/2023	07/07/2023
	With optional redemption *	Average life	Years	18.01	17.26	16.76	16.26	15.76	15.52	15.01	14.76
		Final Maturity	Years	08/21/2036	11/21/2035	05/21/2035	11/21/2034	05/21/2034	02/21/2034	08/21/2033	05/21/2033
Series B	With optional redemption *	Average life	Years	5.74	5.37	5.02	4.69	4.38	4.18	3.89	3.70
		Final Maturity	Years	05/14/2024	01/01/2024	08/27/2023	04/29/2023	01/05/2023	10/22/2022	07/10/2022	05/03/2022
	Without optional redemption *	Average life	Years	9.27	9.00	8.64	8.22	7.95	7.74	7.45	7.18
		Final Maturity	Years	11/26/2027	08/19/2027	04/10/2027	11/06/2026	07/31/2026	05/16/2026	01/30/2026	10/24/2025
	With optional redemption *	Average life	Years	19.01	18.52	18.27	17.76	17.26	16.52	16.26	15.76
		Final Maturity	Years	08/21/2037	02/21/2037	11/21/2036	05/21/2036	11/21/2035	02/21/2035	11/21/2034	05/21/2034
Series C	With optional redemption *	Average life	Years	5.74	5.37	5.02	4.69	4.38	4.18	3.89	3.70
		Final Maturity	Years	05/14/2024	01/01/2024	08/27/2023	04/29/2023	01/05/2023	10/22/2022	07/10/2022	05/03/2022
	Without optional redemption *	Average life	Years	9.72	9.54	9.25	8.84	8.59	8.38	8.04	7.74
		Final Maturity	Years	05/07/2028	03/03/2028	11/17/2027	06/20/2027	03/22/2027	01/03/2027	09/04/2026	05/16/2026
	With optional redemption *	Average life	Years	20.52	20.27	20.01	19.76	19.27	19.01	18.52	18.27
		Final Maturity	Years	02/21/2039	11/21/2038	08/21/2038	05/21/2038	11/21/2037	08/21/2037	02/21/2037	11/21/2036
Series D	With optional redemption *	Average life	Years	5.74	5.37	5.02	4.69	4.38	4.18	3.89	3.70
		Final Maturity	Years	05/14/2024	01/01/2024	08/27/2023	04/29/2023	01/05/2023	10/22/2022	07/10/2022	05/03/2022
	Without optional redemption *	Average life	Years	10.27	10.17	9.94	9.57	9.41	9.32	9.04	8.78
		Final Maturity	Years	11/22/2028	10/18/2028	07/27/2028	03/12/2028	01/16/2028	12/13/2027	09/02/2027	05/30/2027
	With optional redemption *	Average life	Years	26.52	26.52	26.52	26.52	26.52	26.52	26.52	26.52
		Final Maturity	Years	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045
Series E	With optional redemption *	Average life	Years	7.48	7.06	6.63	6.20	5.77	5.57	5.14	4.92
		Final Maturity	Years	02/10/2026	09/08/2025	04/04/2025	11/01/2024	05/28/2024	03/13/2024	10/09/2023	07/23/2023
	Without optional redemption *	Average life	Years	8.75	8.26	7.75	7.26	6.75	6.51	6.01	5.75
		Final Maturity	Years	05/21/2027	11/21/2026	05/21/2026	11/21/2025	05/21/2025	02/21/2025	08/21/2024	05/21/2024
	With optional redemption *	Average life	Years	22.52	22.51	22.51	22.51	22.51	22.50	22.50	22.50
		Final Maturity	Years	02/20/2041	02/18/2041	02/17/2041	02/16/2041	02/15/2041	02/15/2041	02/14/2041	02/13/2041

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
		Current		At issue date	
		% CE		% CE	
Class A	88.25%	222,443,146.32	11.97%	846,800,000.00	5.99%
Series A1	0.00%	0.00	3.33%	30,000,000.00	
Series A2	88.25%	222,443,146.32	90.76%	816,800,000.00	
Series B	3.42%	8,610,987.84	1.73%	15,600,000.00	4.24%
Series C	3.35%	8,444,449.44	1.70%	15,300,000.00	2.51%
Series D	2.15%	5,410,032.18	1.09%	9,800,000.00	1.41%
Series E	2.83%	7,139,880.00	1.39%	12,500,000.00	
Issue of Bonds		252,048,495.78		900,000,000.00	
Reserve Fund	2.80%	6,857,441.25	1.41%	12,500,000.00	

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		7,916,161.31	-0.549%
Amortization Account		0.00	
Servicer ppal collect not yet credited		150,687.92	
Servicer ints collect not yet credited		6,088.22	
Liabilities		Available	Balance Interest
Start-up Loan L/T			0.00
Start-up Loan S/T			0.00

BANKINTER 11 Fondo de Titulización Hipotecaria



Brief report

Date: 08/31/2018
Currency: EUR

Constitution date
11/28/2005

VAT Reg. no.
V84520899

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter
IXIS CIB
Fortis Bank
Merril Lynch International

Bond Underwriters and Placement Agents
Bankinter
IXIS CIB
Fortis Bank
Merril Lynch International

Bond Paying Agent
Banco Santander

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Banco Santander

Amortisation Account
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditors
KPMG Auditores

Collateral: Residential mortgage credits (MCs)

General		
	Current	At constitution date
Count	3,456	6,213
Principal		
Principal outstanding	245,531,532.61	887,508,156.19
Average loan	71,045.00	142,846.96
Minimum	7.38	230.46
Maximum	578,079.65	965,633.30
Interest rate		
Weighted average (wac)	0.29%	2.80%
Minimum	0.12%	2.45%
Maximum	2.01%	4.34%
Final maturity		
Weighted average (WARM) (months)	179	313
Minimum	09/02/2018	03/19/2006
Maximum	04/02/2045	05/31/2040
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR	100.00%	100.00%

LTV Distribution			
	Current		At constitution date
	% Pool	% LTV	% Pool % LTV
0.01 - 10%	3.03	6.65	0.13 6.90
10.01 - 20%	10.68	15.72	1.04 16.54
20.01 - 30%	19.81	25.35	3.49 25.68
30.01 - 40%	27.30	35.07	7.18 35.46
40.01 - 50%	29.77	44.86	12.06 45.39
50.01 - 60%	9.37	53.36	18.70 55.12
60.01 - 70%			24.96 65.47
70.01 - 80%	0.05	71.89	32.45 75.22
Weighted average (WALTV)	34.86		60.15
Minimum	0.00		0.27
Maximum	71.89		79.43

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.19%	0.31%	0.31%	0.31%	0.39%
Annual Percentage Rate (CPR)	2.31%	3.66%	3.62%	3.63%	4.59%

Geographic distribution		
	Current	At constitution date
Andalucia	10.67%	10.69%
Aragon	2.27%	2.08%
Asturias	1.18%	1.25%
Balearic Islands	4.85%	4.14%
Basque Country	0.31%	0.37%
Canary Islands	4.84%	4.48%
Cantabria	1.17%	1.06%
Castilla-La Mancha	4.33%	4.89%
Castilla-Leon	3.86%	4.80%
Catalonia	18.13%	16.59%
Extremadura	1.32%	1.15%
Galicia	2.94%	3.42%
La Rioja	0.20%	0.19%
Madrid	33.20%	34.72%
Murcia	1.22%	1.11%
Navarra	1.50%	1.52%
Valencia	8.02%	7.54%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	35	11,414.33	356.57	12,021.45	23,792.35	3.94	3,383,750.78	3,407,543.13	46.27	34.69
from > 1 to = 2 months	5	4,457.77	98.27	0.00	4,556.04	0.75	551,608.39	556,164.43	7.55	34.44
from > 2 to = 3 months	6	8,673.10	318.89	0.00	8,991.99	1.49	553,253.01	562,245.00	7.63	38.90
from > 3 to = 6 months	1	2,408.00	66.91	0.00	2,474.91	0.41	43,189.52	45,664.43	0.62	21.37
from > 6 to < 12 months	2	8,023.19	258.76	0.00	8,281.95	1.37	113,208.06	121,490.01	1.65	32.02
from = 12 to < 18 months	3	18,202.69	1,237.88	0.00	19,440.57	3.22	188,745.67	208,186.24	2.83	34.90
from = 18 to < 24 months	1	9,108.58	461.90	0.00	9,570.48	1.58	70,859.72	80,430.20	1.09	46.03
from = 2 years	16	455,808.94	70,996.34	0.00	526,805.28	87.23	1,855,576.12	2,382,381.40	32.35	50.70
Subtotal	69	518,096.60	73,795.52	12,021.45	603,913.57	100.00	6,760,191.27	7,364,104.84	100.00	38.87
Doubt debts (subjectives)										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	69	518,096.60	73,795.52	12,021.45	603,913.57		6,760,191.27	7,364,104.84		38.87