

BANKINTER 11 Fondo de Titulización Hipotecaria



Brief report

Date: 07/31/2018  
Currency: EUR

Constitution date  
11/28/2005

VAT Reg. no.  
V84520899

Management Company  
Europa de Titulización, S.G.F.T

Originator  
Bankinter

Servicer  
Bankinter

Lead Managers

Bankinter  
IXIS CIB  
Fortis Bank  
Merrill Lynch International

Bond Underwriters and Placement Agents

Bankinter  
IXIS CIB  
Fortis Bank  
Merrill Lynch International

Bond Paying Agent

Banco Santander

Market

AIAF Mercado de Renta Fija

Register of Book Securities  
Iberclear

Treasury Account  
Banco Santander

Amortisation Account  
Bankinter

Start-up Loan  
Bankinter

Swap  
Bankinter

Assets Custodian  
Bankinter

Fund Auditors  
KPMG Auditores

Issued securities: Asset-Backed Bonds

| Bonds issue               |                        |                                                               |                              |                                                            |                                                              |                                                |                                                                                            |                         |              |
|---------------------------|------------------------|---------------------------------------------------------------|------------------------------|------------------------------------------------------------|--------------------------------------------------------------|------------------------------------------------|--------------------------------------------------------------------------------------------|-------------------------|--------------|
| Series<br>ISIN Code       | Issue date<br>Nº bonds | Principal outstanding<br>(Bond Unit / Series Total / %Factor) |                              | Interest type<br>Reference rate and margin<br>Payment Date | Interest Rate<br>Next coupon                                 | Redemption                                     |                                                                                            | Rating<br>Moody´s / S&P |              |
|                           |                        | Current                                                       | Original                     |                                                            |                                                              | Final maturity (legal)                         | Next                                                                                       | Current                 | Original     |
| Series A1<br>ES0313714000 | 12/02/2005<br>300      |                                                               | 100,000.00<br>30,000,000.00  | Floating<br>3-M Euribor+0.050%<br>21.Feb/May/Aug/Nov       | 08/21/2018<br>Gross<br>Net                                   | 05/21/2007<br>08/21/2048<br>21.Feb/May/Aug/Nov | "Soft-Bullet"<br>except certain<br>circumstances                                           | Aaa<br>AAA              | Aaa<br>AAA   |
| Series A2<br>ES0313714018 | 12/02/2005<br>8,168    | 28,144.42<br>229,883,622.56<br>28.14%                         | 100,000.00<br>816,800,000.00 | Floating<br>3-M Euribor+0.140%<br>21.Feb/May/Aug/Nov       | 0.00000%<br>08/21/2018<br>0.000000 Gross<br>0.000000 Net     | 08/21/2048<br>Quarterly<br>21.Feb/May/Aug/Nov  | 08/21/2018<br>"Pass-Through"<br>Secuential /<br>Pro rata under<br>certain<br>circumstances | Aa1<br>AAA              | Aaa<br>AAA   |
| Series B<br>ES0313714026  | 12/02/2005<br>156      | 57,044.97<br>8,899,015.32<br>57.04%                           | 100,000.00<br>15,600,000.00  | Floating<br>3-M Euribor+0.300%<br>21.Feb/May/Aug/Nov       | 0.00000%<br>08/21/2018<br>0.000000 Gross<br>0.000000 Net     | 08/21/2048<br>Quarterly<br>21.Feb/May/Aug/Nov  | To be determined<br>"Pass-Through"<br>Pro rata<br>deferred start /<br>Secuential           | Aa3<br>AA               | Aa3<br>A     |
| Series C<br>ES0313714034  | 12/02/2005<br>153      | 57,038.61<br>8,726,907.33<br>57.04%                           | 100,000.00<br>15,300,000.00  | Floating<br>3-M Euribor+0.550%<br>21.Feb/May/Aug/Nov       | 0.22400%<br>08/21/2018<br>32.651435 Gross<br>26.447662 Net   | 08/21/2048<br>Quarterly<br>21.Feb/May/Aug/Nov  | To be determined<br>"Pass-Through"<br>Pro rata<br>deferred start /<br>Secuential           | A3<br>A-                | Baa1<br>BBB- |
| Series D<br>ES0313714042  | 12/02/2005<br>98       | 57,050.93<br>5,590,991.14<br>57.05%                           | 100,000.00<br>9,800,000.00   | Floating<br>3-M Euribor+2.250%<br>21.Feb/May/Aug/Nov       | 1.92400%<br>08/21/2018<br>280.513084 Gross<br>227.215598 Net | 08/21/2048<br>Quarterly<br>21.Feb/May/Aug/Nov  | To be determined<br>"Pass-Through"<br>Pro rata<br>deferred start /<br>Secuential           | Ba2sf<br>B-sf           | Ba3<br>BB-   |
| Series E<br>ES0313714059  | 12/02/2005<br>125      | 58,726.17<br>7,340,771.25<br>58.73%                           | 100,000.00<br>12,500,000.00  | Floating<br>3-M Euribor+3.900%<br>21.Feb/May/Aug/Nov       | 3.57400%<br>08/21/2018<br>536.378736 Gross<br>434.466776 Net | 08/21/2048<br>Quarterly<br>21.Feb/May/Aug/Nov  | To be determined<br>Due to Cash<br>Reserve reduction                                       | Ca<br>n.c.              | Ca<br>n.c.   |
| Total                     |                        | 260,441,307.60                                                | 900,000,000.00               |                                                            |                                                              |                                                |                                                                                            |                         |              |

| Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) |                               |                         |            |            |            |            |            |            |            |            |            |  |
|---------------------------------------------------------------------------------------------------------------------|-------------------------------|-------------------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|--|
|                                                                                                                     |                               | % Monthly CPR (SMM)     |            | 0,08       | 0,17       | 0,25       | 0,34       | 0,43       | 0,51       | 0,60       | 0,69       |  |
|                                                                                                                     |                               | % Annual equivalent CPR |            | 1,00       | 2,00       | 3,00       | 4,00       | 5,00       | 6,00       | 7,00       | 8,00       |  |
| Series A2                                                                                                           | With optional redemption *    | Average life            | Years      | 5.83       | 5.47       | 5.13       | 4.81       | 4.50       | 4.21       | 4.02       | 3.83       |  |
|                                                                                                                     |                               |                         | Date       | 03/18/2024 | 11/07/2023 | 07/05/2023 | 03/10/2023 | 11/17/2022 | 08/03/2022 | 05/25/2022 | 03/19/2022 |  |
|                                                                                                                     |                               | Final Maturity          | Years      | 9.01       | 8.51       | 8.01       | 7.51       | 7.01       | 6.51       | 6.26       | 6.01       |  |
|                                                                                                                     |                               | Date                    | 05/21/2027 | 11/21/2026 | 05/21/2026 | 11/21/2025 | 05/21/2025 | 11/21/2024 | 08/21/2024 | 05/21/2024 |            |  |
|                                                                                                                     | Without optional redemption * | Average life            | Years      | 7.08       | 6.71       | 6.35       | 6.04       | 5.74       | 5.45       | 5.20       | 4.97       |  |
|                                                                                                                     |                               |                         | Date       | 06/18/2025 | 02/01/2025 | 09/22/2024 | 06/01/2024 | 02/13/2024 | 11/01/2023 | 08/02/2023 | 05/09/2023 |  |
| Final Maturity                                                                                                      |                               | Years                   | 18.27      | 17.52      | 17.01      | 16.52      | 16.01      | 15.77      | 15.26      | 15.01      |            |  |
|                                                                                                                     | Date                          | 08/21/2036              | 11/21/2035 | 05/21/2035 | 11/21/2034 | 05/21/2034 | 02/21/2034 | 08/21/2033 | 05/21/2033 |            |            |  |
| Series B                                                                                                            | With optional redemption *    | Average life            | Years      | 5.83       | 5.47       | 5.13       | 4.81       | 4.50       | 4.21       | 4.02       | 3.83       |  |
|                                                                                                                     |                               |                         | Date       | 03/18/2024 | 11/07/2023 | 07/05/2023 | 03/10/2023 | 11/17/2022 | 08/03/2022 | 05/25/2022 | 03/19/2022 |  |
|                                                                                                                     |                               | Final Maturity          | Years      | 9.01       | 8.51       | 8.01       | 7.51       | 7.01       | 6.51       | 6.26       | 6.01       |  |
|                                                                                                                     |                               | Date                    | 05/21/2027 | 11/21/2026 | 05/21/2026 | 11/21/2025 | 05/21/2025 | 11/21/2024 | 08/21/2024 | 05/21/2024 |            |  |
|                                                                                                                     | Without optional redemption * | Average life            | Years      | 9.27       | 8.90       | 8.64       | 8.22       | 7.95       | 7.75       | 7.46       | 7.19       |  |
|                                                                                                                     |                               |                         | Date       | 08/25/2027 | 04/11/2027 | 01/07/2027 | 08/08/2026 | 05/01/2026 | 02/16/2026 | 11/02/2025 | 07/28/2025 |  |
| Final Maturity                                                                                                      |                               | Years                   | 19.27      | 19.01      | 18.27      | 18.01      | 17.52      | 16.77      | 16.52      | 16.01      |            |  |
|                                                                                                                     | Date                          | 08/21/2037              | 05/21/2037 | 08/21/2036 | 05/21/2036 | 11/21/2035 | 02/21/2035 | 11/21/2034 | 05/21/2034 |            |            |  |
| Series C                                                                                                            | With optional redemption *    | Average life            | Years      | 5.83       | 5.47       | 5.13       | 4.81       | 4.50       | 4.21       | 4.02       | 3.83       |  |
|                                                                                                                     |                               |                         | Date       | 03/18/2024 | 11/07/2023 | 07/05/2023 | 03/10/2023 | 11/17/2022 | 08/03/2022 | 05/25/2022 | 03/19/2022 |  |
|                                                                                                                     |                               | Final Maturity          | Years      | 9.01       | 8.51       | 8.01       | 7.51       | 7.01       | 6.51       | 6.26       | 6.01       |  |
|                                                                                                                     |                               | Date                    | 05/21/2027 | 11/21/2026 | 05/21/2026 | 11/21/2025 | 05/21/2025 | 11/21/2024 | 08/21/2024 | 05/21/2024 |            |  |
|                                                                                                                     | Without optional redemption * | Average life            | Years      | 9.70       | 9.39       | 9.23       | 8.82       | 8.58       | 8.36       | 8.03       | 7.73       |  |
|                                                                                                                     |                               |                         | Date       | 01/30/2028 | 10/06/2027 | 08/10/2027 | 03/15/2027 | 12/15/2026 | 09/27/2026 | 05/30/2026 | 02/10/2026 |  |
| Final Maturity                                                                                                      |                               | Years                   | 20.77      | 20.52      | 20.27      | 20.01      | 19.52      | 18.77      | 18.27      | 18.01      |            |  |
|                                                                                                                     | Date                          | 02/21/2039              | 11/21/2038 | 08/21/2038 | 05/21/2038 | 11/21/2037 | 08/21/2037 | 02/21/2037 | 08/21/2036 |            |            |  |
| Series D                                                                                                            | With optional redemption *    | Average life            | Years      | 5.83       | 5.47       | 5.13       | 4.81       | 4.50       | 4.21       | 4.02       | 3.83       |  |
|                                                                                                                     |                               |                         | Date       | 03/18/2024 | 11/07/2023 | 07/05/2023 | 03/10/2023 | 11/17/2022 | 08/03/2022 | 05/25/2022 | 03/19/2022 |  |
|                                                                                                                     |                               | Final Maturity          | Years      | 9.01       | 8.51       | 8.01       | 7.51       | 7.01       | 6.51       | 6.26       | 6.01       |  |
|                                                                                                                     |                               | Date                    | 05/21/2027 | 11/21/2026 | 05/21/2026 | 11/21/2025 | 05/21/2025 | 11/21/2024 | 08/21/2024 | 05/21/2024 |            |  |
|                                                                                                                     | Without optional redemption * | Average life            | Years      | 10.24      | 9.95       | 9.90       | 9.53       | 9.38       | 9.28       | 9.00       | 8.74       |  |
|                                                                                                                     |                               |                         | Date       | 08/12/2028 | 05/03/2028 | 04/12/2028 | 11/28/2027 | 10/02/2027 | 08/27/2027 | 05/17/2027 | 02/11/2027 |  |
| Final Maturity                                                                                                      |                               | Years                   | 26.78      | 26.78      | 26.78      | 26.78      | 26.78      | 26.78      | 26.78      | 26.78      |            |  |
|                                                                                                                     | Date                          | 02/21/2045              | 02/21/2045 | 02/21/2045 | 02/21/2045 | 02/21/2045 | 02/21/2045 | 02/21/2045 | 02/21/2045 |            |            |  |
| Series E                                                                                                            | With optional redemption *    | Average life            | Years      | 7.72       | 7.30       | 6.87       | 6.44       | 6.01       | 5.59       | 5.37       | 5.16       |  |
|                                                                                                                     |                               |                         | Date       | 02/06/2026 | 09/03/2025 | 03/30/2025 | 10/27/2024 | 05/23/2024 | 12/21/2023 | 10/03/2023 | 07/16/2023 |  |
|                                                                                                                     |                               | Final Maturity          | Years      | 9.01       | 8.51       | 8.01       | 7.51       | 7.01       | 6.51       | 6.26       | 6.01       |  |
|                                                                                                                     |                               | Date                    | 05/21/2027 | 11/21/2026 | 05/21/2026 | 11/21/2025 | 05/21/2025 | 11/21/2024 | 08/21/2024 | 05/21/2024 |            |  |
|                                                                                                                     | Without optional redemption * | Average life            | Years      | 22.76      | 22.75      | 22.75      | 22.75      | 22.74      | 22.74      | 22.74      | 22.74      |  |
|                                                                                                                     |                               |                         | Date       | 02/16/2041 | 02/14/2041 | 02/12/2041 | 02/11/2041 | 02/10/2041 | 02/09/2041 | 02/08/2041 | 02/07/2041 |  |
| Final Maturity                                                                                                      |                               | Years                   | 26.78      | 26.78      | 26.78      | 26.78      | 26.78      | 26.78      | 26.78      | 26.78      |            |  |
|                                                                                                                     | Date                          | 02/21/2045              | 02/21/2045 | 02/21/2045 | 02/21/2045 | 02/21/2045 | 02/21/2045 | 02/21/2045 | 02/21/2045 |            |            |  |

Credit enhancement and financial operations

| Credit enhancement (CE) |        |                |               |        |                |       |
|-------------------------|--------|----------------|---------------|--------|----------------|-------|
| Current                 |        |                | At issue date |        |                |       |
|                         |        |                | % CE          |        |                | % CE  |
| Class A                 | 88.27% | 229,883,622.56 | 11.97%        | 94.09% | 846,800,000.00 | 5.99% |
| Series A1               | 0.00%  | 0.00           |               | 3.33%  | 30,000,000.00  |       |
| Series A2               | 88.27% | 229,883,622.56 |               | 90.76% | 816,800,000.00 |       |
| Series B                | 3.42%  | 8,899,015.32   | 8.46%         | 1.73%  | 15,600,000.00  | 4.24% |
| Series C                | 3.35%  | 8,726,907.33   | 5.01%         | 1.70%  | 15,300,000.00  | 2.51% |
| Series D                | 2.15%  | 5,590,991.14   | 2.80%         | 1.09%  | 9,800,000.00   | 1.41% |
| Series E                | 2.82%  | 7,340,771.25   |               | 1.39%  | 12,500,000.00  |       |
| Issue of Bonds          |        | 260,441,307.60 |               |        | 900,000,000.00 |       |
| Reserve Fund            | 2.80%  | 7,086,816.25   |               | 1.41%  | 12,500,000.00  |       |

| Other financial operations (current)   |  |               |                  |
|----------------------------------------|--|---------------|------------------|
| Assets                                 |  | Balance       | Interest         |
| Treasury Account                       |  | 13,989,399.28 | -0.549%          |
| Amortization Account                   |  | 0.00          |                  |
| Servicer ppal collect not yet credited |  | 350,500.09    |                  |
| Servicer ints collect not yet credited |  | 8,451.40      |                  |
| Liabilities                            |  | Available     | Balance Interest |
| Start-up Loan L/T                      |  |               | 0.00             |
| Start-up Loan S/T                      |  |               | 0.00             |

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KPMG Auditores

Collateral: Residential mortgage credits (MCs)

| General                                    |                |                      |
|--------------------------------------------|----------------|----------------------|
|                                            | Current        | At constitution date |
| Count                                      | 3,468          | 6,213                |
| Principal                                  |                |                      |
| Principal outstanding                      | 247,808,619.13 | 887,508,156.19       |
| Average loan                               | 71,455.77      | 142,846.96           |
| Minimum                                    | 7.42           | 230.46               |
| Maximum                                    | 580,400.67     | 965,633.30           |
| Interest rate                              |                |                      |
| Weighted average (wac)                     | 0.29%          | 2.80%                |
| Minimum                                    | 0.12%          | 2.45%                |
| Maximum                                    | 2.01%          | 4.34%                |
| Final maturity                             |                |                      |
| Weighted average (WARM) (months)           | 180            | 313                  |
| Minimum                                    | 08/07/2018     | 03/19/2006           |
| Maximum                                    | 04/02/2045     | 05/31/2040           |
| Index (principal outstanding distribution) |                |                      |
| 1-year EURIBOR/MIBOR                       | 100.00%        | 100.00%              |

| LTV Distribution         |         |       |                      |       |
|--------------------------|---------|-------|----------------------|-------|
|                          | Current |       | At constitution date |       |
|                          | % Pool  | % LTV | % Pool               | % LTV |
| 0.01 - 10%               | 3.00    | 6.66  | 0.13                 | 6.90  |
| 10.01 - 20%              | 10.35   | 15.65 | 1.04                 | 16.54 |
| 20.01 - 30%              | 19.65   | 25.27 | 3.49                 | 25.68 |
| 30.01 - 40%              | 27.27   | 35.05 | 7.18                 | 35.46 |
| 40.01 - 50%              | 29.75   | 44.87 | 12.06                | 45.39 |
| 50.01 - 60%              | 9.93    | 53.35 | 18.70                | 55.12 |
| 60.01 - 70%              |         |       | 24.96                | 65.47 |
| 70.01 - 80%              | 0.05    | 72.18 | 32.45                | 75.22 |
| Weighted average (WALTV) |         | 35.02 |                      | 60.15 |
| Minimum                  |         | 0.00  |                      | 0.27  |
| Maximum                  |         | 72.18 |                      | 79.43 |

| Prepayments                  |               |               |               |                |            |
|------------------------------|---------------|---------------|---------------|----------------|------------|
|                              | Current month | Last 3 months | Last 6 months | Last 12 months | Historical |
| Single month. mort. (SMM)    | 0.43%         | 0.39%         | 0.31%         | 0.31%          | 0.39%      |
| Annual Percentage Rate (CPR) | 5.00%         | 4.54%         | 3.69%         | 3.63%          | 4.60%      |

| Geographic distribution |         |                      |
|-------------------------|---------|----------------------|
|                         | Current | At constitution date |
| Andalucia               | 10.65%  | 10.69%               |
| Aragon                  | 2.27%   | 2.08%                |
| Asturias                | 1.18%   | 1.25%                |
| Balearic Islands        | 4.84%   | 4.14%                |
| Basque Country          | 0.31%   | 0.37%                |
| Canary Islands          | 4.83%   | 4.48%                |
| Cantabria               | 1.17%   | 1.06%                |
| Castilla-La Mancha      | 4.33%   | 4.89%                |
| Castilla-Leon           | 3.85%   | 4.80%                |
| Catalonia               | 18.24%  | 16.59%               |
| Extremadura             | 1.31%   | 1.15%                |
| Galicia                 | 2.93%   | 3.42%                |
| La Rioja                | 0.20%   | 0.19%                |
| Madrid                  | 33.16%  | 34.72%               |
| Murcia                  | 1.22%   | 1.11%                |
| Navarra                 | 1.49%   | 1.52%                |
| Valencia                | 8.00%   | 7.54%                |

| Current delinquency       |        |              |           |           |            |        |                  |              |        |                                |
|---------------------------|--------|--------------|-----------|-----------|------------|--------|------------------|--------------|--------|--------------------------------|
| Aging                     | Assets | Overdue debt |           |           |            |        | Outstanding debt | Total debt   |        | % Total debt / Appraisal Value |
|                           |        | Principal    | Interest  | Other     | Total      | %      |                  |              | %      |                                |
| Delinquencies             |        |              |           |           |            |        |                  |              |        |                                |
| Up to 1 month             | 39     | 11,231.50    | 342.15    | 12,021.45 | 23,595.10  | 3.96   | 3,454,739.54     | 3,478,334.64 | 46.87  | 35.37                          |
| from > 1 to = 2 months    | 5      | 5,365.47     | 153.60    | 0.00      | 5,519.07   | 0.93   | 614,864.17       | 620,383.24   | 8.36   | 37.79                          |
| from > 2 to = 3 months    | 5      | 7,163.20     | 292.36    | 0.00      | 7,455.56   | 1.25   | 470,782.51       | 478,238.07   | 6.44   | 39.69                          |
| from > 3 to = 6 months    | 1      | 2,537.81     | 67.97     | 0.00      | 2,605.78   | 0.44   | 43,898.43        | 46,504.21    | 0.63   | 21.76                          |
| from > 6 to < 12 months   | 2      | 6,735.93     | 175.65    | 0.00      | 6,911.58   | 1.16   | 114,718.67       | 121,630.25   | 1.64   | 32.06                          |
| from = 12 to < 18 months  | 4      | 26,665.53    | 1,672.83  | 0.00      | 28,338.36  | 4.76   | 261,176.85       | 289,515.21   | 3.90   | 37.53                          |
| from = 2 years            | 16     | 450,060.19   | 71,452.08 | 0.00      | 521,512.27 | 87.51  | 1,864,910.95     | 2,386,423.22 | 32.16  | 50.78                          |
| Subtotal                  | 72     | 509,759.63   | 74,156.64 | 12,021.45 | 595,937.72 | 100.00 | 6,825,091.12     | 7,421,028.84 | 100.00 | 39.59                          |
| Doubt debts (subjectives) |        |              |           |           |            |        |                  |              |        |                                |
|                           | 0      | 0.00         | 0.00      | 0.00      | 0.00       | 0.00   | 0.00             | 0.00         | 0.00   |                                |
| Subtotal                  | 0      | 0.00         | 0.00      | 0.00      | 0.00       | 0.00   | 0.00             | 0.00         | 0.00   | 0.00                           |
| Total                     | 72     | 509,759.63   | 74,156.64 | 12,021.45 | 595,937.72 |        | 6,825,091.12     | 7,421,028.84 |        | 39.59                          |