

BANKINTER 11 Fondo de Titulización Hipotecaria



Brief report

Date: 02/28/2018
Currency: EUR

Date of constitution
11/28/2005

VAT Reg. no.
V84520899

Management Company
Europa de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter
IXIS CIB
Fortis Bank
Merrill Lynch International

Bond Underwriters and Placement Agents
Bankinter
IXIS CIB
Fortis Bank
Merrill Lynch International

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Amortisation Account
Bankinter

Start-up Loan
Bankinter

Swap
Calyon

Assets Custodian
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody´s / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A1 ES0313714000	12/02/2005 300		100,000.00 30,000,000.00	Floating 3-M Euribor+0.050% 21.Feb/May/Aug/Nov	05/21/2018 Gross Net	05/21/2007 08/21/2048 21.Feb/May/Aug/Nov	"Soft-Bullet" except certain circumstances	Aaa AAA	Aaa AAA
Series A2 ES0313714018	12/02/2005 8,168	28,937.57 236,362,071.76 28.94%	100,000.00 816,800,000.00	Floating 3-M Euribor+0.140% 21.Feb/May/Aug/Nov	0.00000% 05/21/2018 0.000000 Gross 0.000000 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	05/21/2018 "Pass-Through" Secuential / Pro rata under certain circumstances	Aa2sf AA+sf	Aaa AAA
Series B ES0313714026	12/02/2005 156	58,652.58 9,149,802.48 58.65%	100,000.00 15,600,000.00	Floating 3-M Euribor+0.300% 21.Feb/May/Aug/Nov	0.00000% 05/21/2018 0.000000 Gross 0.000000 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	A1sf AA-sf	Aa3 A
Series C ES0313714034	12/02/2005 153	58,646.04 8,972,844.12 58.65%	100,000.00 15,300,000.00	Floating 3-M Euribor+0.550% 21.Feb/May/Aug/Nov	0.2210% 05/21/2018 32.041916 Gross 25.953952 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	Baa1sf BBB+sf	Baa1 BBB-
Series D ES0313714042	12/02/2005 98	58,658.71 5,748,553.58 58.66%	100,000.00 9,800,000.00	Floating 3-M Euribor+2.250% 21.Feb/May/Aug/Nov	1.9210% 05/21/2018 278.578361 Gross 225.648472 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	Ba2sf B-sf	Ba3 BB-
Series E ES0313714059	12/02/2005 125	61,262.22 7,657,777.50 61.26%	100,000.00 12,500,000.00	Floating 3-M Euribor+3.900% 21.Feb/May/Aug/Nov	3.5710% 05/21/2018 540.841567 Gross 438.081694 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	To be determined Due to Cash Reserve reduction	Ca n.c.	Ca n.c.
Total		267,891,049.44	900,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
		% Monthly CPR (SMM)		0,08	0,17	0,25	0,34	0,42	0,51	0,60	0,69
		% Annual equivalent CPR		1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00
Series A2	With optional redemption *	Average life	Years	5.97	5.60	5.24	4.91	4.59	4.29	4.09	3.82
			Date	02/10/2024	09/25/2023	05/17/2023	01/16/2023	09/23/2022	06/06/2022	03/24/2022	12/14/2021
		Final Maturity	Years	9.25	8.75	8.25	7.75	7.25	6.75	6.50	6.00
	Without optional redemption *	Average life	Years	7.20	6.81	6.44	6.10	5.79	5.49	5.23	4.97
			Date	05/04/2025	12/11/2024	07/30/2024	03/28/2024	12/04/2023	08/18/2023	05/14/2023	02/08/2023
		Final Maturity	Years	18.51	17.76	17.25	16.76	16.25	16.01	15.51	15.01
Series B	With optional redemption *	Average life	Years	5.97	5.60	5.24	4.91	4.59	4.29	4.09	3.82
			Date	02/10/2024	09/25/2023	05/17/2023	01/16/2023	09/23/2022	06/06/2022	03/24/2022	12/14/2021
		Final Maturity	Years	9.25	8.75	8.25	7.75	7.25	6.75	6.50	6.00
	Without optional redemption *	Average life	Years	9.35	8.95	8.57	8.22	7.93	7.70	7.39	7.23
			Date	06/27/2027	01/31/2027	09/13/2026	05/10/2026	01/23/2026	10/31/2025	07/10/2025	05/15/2025
		Final Maturity	Years	19.51	19.26	18.76	18.26	17.76	17.01	16.76	16.25
Series C	With optional redemption *	Average life	Years	5.97	5.60	5.24	4.91	4.59	4.29	4.09	3.82
			Date	02/10/2024	09/25/2023	05/17/2023	01/16/2023	09/23/2022	06/06/2022	03/24/2022	12/14/2021
		Final Maturity	Years	9.25	8.75	8.25	7.75	7.25	6.75	6.50	6.00
	Without optional redemption *	Average life	Years	9.77	9.42	9.10	8.80	8.53	8.28	7.94	7.77
			Date	11/28/2027	07/24/2027	03/26/2027	12/08/2026	08/30/2026	06/02/2026	01/26/2026	11/27/2025
		Final Maturity	Years	21.01	20.76	20.51	20.01	19.76	19.51	19.01	18.51
Series D	With optional redemption *	Average life	Years	5.97	5.60	5.24	4.91	4.59	4.29	4.09	3.82
			Date	02/10/2024	09/25/2023	05/17/2023	01/16/2023	09/23/2022	06/06/2022	03/24/2022	12/14/2021
		Final Maturity	Years	9.25	8.75	8.25	7.75	7.25	6.75	6.50	6.00
	Without optional redemption *	Average life	Years	10.28	9.97	9.47	9.25	9.15	8.85	8.78	8.78
			Date	05/29/2028	02/07/2028	10/31/2027	08/11/2027	06/03/2027	04/16/2027	12/25/2026	12/01/2026
		Final Maturity	Years	27.02	27.02	27.02	27.02	27.02	27.02	27.02	27.02
Series E	With optional redemption *	Average life	Years	6.91	6.54	6.17	5.80	5.42	5.05	4.87	4.50
			Date	01/18/2025	09/04/2024	04/20/2024	12/07/2023	07/23/2023	03/11/2023	01/01/2023	08/20/2022
		Final Maturity	Years	9.25	8.75	8.25	7.75	7.25	6.75	6.50	6.00
	Without optional redemption *	Average life	Years	19.90	19.89	19.88	19.87	19.87	19.86	19.86	19.86
			Date	01/10/2038	01/06/2038	01/03/2038	01/01/2038	12/30/2037	12/28/2037	12/26/2037	12/25/2037
		Final Maturity	Years	27.02	27.02	27.02	27.02	27.02	27.02	27.02	27.02

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
		Current		At issue date	
		% CE		% CE	
Class A	88.23%	236,362,071.76	11.97%	846,800,000.00	5.99%
Series A1	0.00%	0.00	3.33%	30,000,000.00	
Series A2	88.23%	236,362,071.76	90.76%	816,800,000.00	
Series B	3.42%	9,149,802.48	8.46%	15,600,000.00	4.24%
Series C	3.35%	8,972,844.12	5.01%	15,300,000.00	2.51%
Series D	2.15%	5,748,553.58	2.80%	9,800,000.00	1.41%
Series E	2.86%	7,657,777.50	1.39%	12,500,000.00	
Issue of Bonds		267,891,049.44		900,000,000.00	
Reserve Fund	2.80%	7,286,532.50	1.41%	12,500,000.00	

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		8,363,557.14	-0.363%
Amortization Account		0.00	
Servicer ppal collect not yet credited		340,631.04	
Servicer ints collect not yet credited		12,249.86	
Liabilities		Available	Balance Interest
Start-up Loan L/T			0.00
Start-up Loan S/T			0.00

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Collateral: Residential mortgage credits

General		
	Current	At constitution date
Count	3,582	6,213
Principal		
Principal outstanding	260,751,439.73	887,508,156.19
Average loan	72,794.93	142,846.96
Minimum	7.62	230.46
Maximum	592,001.15	965,633.30
Interest rate		
Weighted average (wac)	0.33%	2.80%
Minimum	0.15%	2.45%
Maximum	2.09%	4.34%
Final maturity		
Weighted average (WARM) (months)	183	313
Minimum	03/01/2018	03/19/2006
Maximum	04/25/2045	05/31/2040
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR	100.00%	100.00%

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	2.87	6.62	0.13	6.90
10.01 - 20%	9.85	15.68	1.04	16.54
20.01 - 30%	19.04	25.32	3.49	25.68
30.01 - 40%	25.94	35.24	7.18	35.46
40.01 - 50%	29.72	45.03	12.06	45.39
50.01 - 60%	12.58	53.49	18.70	55.12
60.01 - 70%			24.96	65.47
70.01 - 80%			32.45	75.22
Weighted average (WALTV)	35.81			60.15
Minimum		0.00		0.27
Maximum		58.74		79.43

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.23%	0.43%	0.31%	0.29%	0.39%
Annual Percentage Rate (CPR)	2.76%	5.03%	3.65%	3.40%	4.63%

Geographic distribution		
	Current	At constitution date
Andalucia	10.63%	10.69%
Aragon	2.25%	2.08%
Asturias	1.16%	1.25%
Balearic Islands	4.91%	4.14%
Basque Country	0.30%	0.37%
Canary Islands	4.84%	4.48%
Cantabria	1.15%	1.06%
Castilla-La Mancha	4.28%	4.89%
Castilla-Leon	3.83%	4.80%
Catalonia	18.12%	16.59%
Extremadura	1.30%	1.15%
Galicia	2.94%	3.42%
La Rioja	0.20%	0.19%
Madrid	33.39%	34.72%
Murcia	1.23%	1.11%
Navarra	1.50%	1.52%
Valencia	7.96%	7.54%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	66	25,099.00	772.61	12,021.45	37,893.06	6.46	6,996,286.36	7,034,179.42	62.40	36.37
from > 1 to ≤ 2 months	6	7,174.86	237.46	0.00	7,412.32	1.26	508,407.74	515,820.06	4.58	36.34
from > 2 to ≤ 3 months	4	5,306.46	370.31	0.00	5,676.77	0.97	467,024.43	472,701.20	4.19	41.85
from > 3 to ≤ 6 months	1	1,289.18	64.26	0.00	1,353.44	0.23	68,046.69	69,400.13	0.62	45.07
from > 6 to < 12 months	3	13,261.88	771.09	0.00	14,032.97	2.39	286,557.86	300,590.83	2.67	37.30
from ≥ 12 to < 18 months	3	26,198.78	2,623.81	0.00	28,822.59	4.92	375,278.66	404,101.25	3.58	47.52
from ≥ 18 to < 24 months	2	20,302.24	1,399.93	0.00	21,702.17	3.70	156,885.23	178,587.40	1.58	44.15
from ≥ 2 years	15	400,577.46	68,719.45	0.00	469,296.91	80.06	1,828,498.29	2,297,795.20	20.38	52.12
Subtotal	100	499,209.86	74,958.92	12,021.45	586,190.23	100.00	10,686,985.26	11,273,175.49	100.00	39.54
Doubt debts (subjectives)										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	100	499,209.86	74,958.92	12,021.45	586,190.23		10,686,985.26	11,273,175.49		39.54