

BANKINTER 11 Fondo de Titulización Hipotecaria



Brief report

Date: 01/31/2018
Currency: EUR

Date of constitution
11/28/2005

VAT Reg. no.
V84520899

Management Company
Europa de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers

Bankinter
IXIS CIB
Fortis Bank
Merrill Lynch International

Bond Underwriters and Placement Agents

Bankinter
IXIS CIB
Fortis Bank
Merrill Lynch International

Bond Paying Agent

Société Générale

Market

AIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

Société Générale

Amortisation Account

Bankinter

Start-up Loan

Bankinter

Swap

Calyon

Assets Custodian

Bankinter

Fund Auditors

Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A1 ES0313714000	12/02/2005 300		100,000.00 30,000,000.00	Floating 3-M Euribor+0.050% 21.Feb/May/Aug/Nov	02/21/2018 Gross Net	05/21/2007 08/21/2048 21.Feb/May/Aug/Nov	"Soft-Bullet" except certain circumstances	Aaa AAA	Aaa AAA
Series A2 ES0313714018	12/02/2005 8,168	29,915.50 244,349,804.00 29.92%	100,000.00 816,800,000.00	Floating 3-M Euribor+0.140% 21.Feb/May/Aug/Nov	0.00000% 02/21/2018 0.000000 Gross 0.000000 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	02/21/2018 "Pass-Through" Secutorial / Pro rata under certain circumstances	Aa2sf AA+sf	Aaa AAA
Series B ES0313714026	12/02/2005 156	60,634.88 9,459,041.28 60.63%	100,000.00 15,600,000.00	Floating 3-M Euribor+0.300% 21.Feb/May/Aug/Nov	0.00000% 02/21/2018 0.000000 Gross 0.000000 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secutorial	A1sf AA-sf	Aa3 A
Series C ES0313714034	12/02/2005 153	60,628.11 9,276,100.83 60.63%	100,000.00 15,300,000.00	Floating 3-M Euribor+0.550% 21.Feb/May/Aug/Nov	0.22100% 02/21/2018 34.241409 Gross 27.735541 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secutorial	Baa1sf BBB+sf	Baa1 BBB-
Series D ES0313714042	12/02/2005 98	60,641.21 5,942,838.58 60.64%	100,000.00 9,800,000.00	Floating 3-M Euribor+2.250% 21.Feb/May/Aug/Nov	1.92100% 02/21/2018 297.701176 Gross 241.137953 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secutorial	Ba2sf B-sf	Ba3 BB-
Series E ES0313714059	12/02/2005 125	62,091.36 7,761,420.00 62.09%	100,000.00 12,500,000.00	Floating 3-M Euribor+3.900% 21.Feb/May/Aug/Nov	3.57100% 02/21/2018 566.638852 Gross 458.977470 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	To be determined Due to Cash Reserve reduction	Ca n.c.	Ca n.c.
Total		276,789,204.69	900,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)																			
		% Monthly CPR (SMM)		0,08		0,17		0,25		0,34		0,42		0,51		0,60		0,69	
		% Annual equivalent CPR		1,00		2,00		3,00		4,00		5,00		6,00		7,00		8,00	
Series A2	With optional redemption *	Average life	Years	6.07	5.70	5.35	5.02	4.71	4.41	4.22	3.95								
			Date	12/15/2023	08/01/2023	03/25/2023	11/26/2022	08/05/2022	04/20/2022	02/06/2022	10/31/2021								
		Final Maturity	Years	9.50	9.01	8.50	8.01	7.50	7.01	6.75	6.25								
		Date	05/21/2027	11/21/2026	05/21/2026	11/21/2025	05/21/2025	11/21/2024	08/21/2024	02/21/2024									
	Without optional redemption *	Average life	Years	7.27	6.88	6.52	6.18	5.87	5.58	5.32	5.06								
			Date	02/24/2025	10/05/2024	05/26/2024	01/25/2024	10/03/2023	06/19/2023	03/16/2023	12/12/2022								
Final Maturity		Years	18.76	18.01	17.51	17.01	16.51	16.26	15.76	15.26									
	Date	08/21/2036	11/21/2035	05/21/2035	11/21/2034	05/21/2034	02/21/2034	08/21/2033	02/21/2033										
Series B	With optional redemption *	Average life	Years	6.07	5.70	5.35	5.02	4.71	4.41	4.22	3.95								
			Date	12/15/2023	08/01/2023	03/25/2023	11/26/2022	08/05/2022	04/20/2022	02/06/2022	10/31/2021								
		Final Maturity	Years	9.50	9.01	8.50	8.01	7.50	7.01	6.75	6.25								
		Date	05/21/2027	11/21/2026	05/21/2026	11/21/2025	05/21/2025	11/21/2024	08/21/2024	02/21/2024									
	Without optional redemption *	Average life	Years	9.36	8.96	8.58	8.24	7.95	7.72	7.41	7.26								
			Date	03/30/2027	11/04/2026	06/19/2026	02/14/2026	10/30/2025	08/07/2025	04/18/2025	02/20/2025								
Final Maturity		Years	19.76	19.51	19.01	18.51	18.01	17.26	17.01	16.51									
	Date	08/21/2037	05/21/2037	11/21/2036	05/21/2036	11/21/2035	02/21/2035	11/21/2034	05/21/2034										
Series C	With optional redemption *	Average life	Years	6.07	5.70	5.35	5.02	4.71	4.41	4.22	3.95								
			Date	12/15/2023	08/01/2023	03/25/2023	11/26/2022	08/05/2022	04/20/2022	02/06/2022	10/31/2021								
		Final Maturity	Years	9.50	9.01	8.50	8.01	7.50	7.01	6.75	6.25								
		Date	05/21/2027	11/21/2026	05/21/2026	11/21/2025	05/21/2025	11/21/2024	08/21/2024	02/21/2024									
	Without optional redemption *	Average life	Years	9.77	9.42	9.10	8.80	8.53	8.29	7.94	7.78								
			Date	08/27/2027	04/22/2027	12/24/2026	09/08/2026	05/31/2026	03/04/2026	10/29/2025	08/29/2025								
Final Maturity		Years	21.27	21.01	20.76	20.27	20.01	19.76	19.27	18.76									
	Date	02/21/2038	11/21/2038	08/21/2038	02/21/2038	11/21/2037	08/21/2037	02/21/2037	08/21/2036										
Series D	With optional redemption *	Average life	Years	6.07	5.70	5.35	5.02	4.71	4.41	4.22	3.95								
			Date	12/15/2023	08/01/2023	03/25/2023	11/26/2022	08/05/2022	04/20/2022	02/06/2022	10/31/2021								
		Final Maturity	Years	9.50	9.01	8.50	8.01	7.50	7.01	6.75	6.25								
		Date	05/21/2027	11/21/2026	05/21/2026	11/21/2025	05/21/2025	11/21/2024	08/21/2024	02/21/2024									
	Without optional redemption *	Average life	Years	10.26	9.95	9.68	9.46	9.27	9.13	8.83	8.76								
			Date	02/22/2028	11/01/2027	07/25/2027	05/05/2027	02/24/2027	01/06/2027	09/17/2026	08/22/2026								
Final Maturity		Years	27.27	27.27	27.27	27.27	27.27	27.27	27.27	27.27									
	Date	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045										
Series E	With optional redemption *	Average life	Years	7.14	6.77	6.39	6.02	5.64	5.27	5.08	4.72								
			Date	01/09/2025	08/25/2024	04/09/2024	11/26/2023	07/12/2023	02/28/2023	12/20/2022	08/08/2022								
		Final Maturity	Years	9.50	9.01	8.50	8.01	7.50	7.01	6.75	6.25								
		Date	05/21/2027	11/21/2026	05/21/2026	11/21/2025	05/21/2025	11/21/2024	08/21/2024	02/21/2024									
	Without optional redemption *	Average life	Years	20.13	20.11	20.10	20.10	20.09	20.08	20.08	20.07								
			Date	12/31/2037	12/27/2037	12/24/2037	12/21/2037	12/18/2037	12/16/2037	12/14/2037	12/12/2037								
Final Maturity		Years	27.27	27.27	27.27	27.27	27.27	27.27	27.27	27.27									
	Date	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045										

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
		Current		At issue date	
		% CE		% CE	
Class A	88.28%	244,349,804.00	11.97%	846,800,000.00	5.99%
Series A1	0.00%	0.00	3.33%	30,000,000.00	
Series A2	88.28%	244,349,804.00	90.76%	816,800,000.00	
Series B	3.42%	9,459,041.28	1.73%	15,600,000.00	4.24%
Series C	3.35%	9,276,100.83	1.70%	15,300,000.00	2.51%
Series D	2.15%	5,942,838.58	1.09%	9,800,000.00	1.41%
Series E	2.80%	7,761,420.00	1.39%	12,500,000.00	
Issue of Bonds		276,789,204.69		900,000,000.00	
Reserve Fund	2.80%	7,532,797.50	1.41%	12,500,000.00	

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		15,292,091.34	-0.370%
Amortization Account		0.00	
Servicer ppal collect not yet credited		142,528.48	
Servicer ints collect not yet credited		4,777.88	
Liabilities		Available	Balance Interest
Start-up Loan L/T			0.00
Start-up Loan S/T			0.00

Europa de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europa de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

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Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

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Ernst & Young (hasta ejercicio 2008)

Collateral: Residential mortgage credits

General		
	Current	At constitution date
Count	3,597	6,213
Principal		
Principal outstanding	263,131,717.49	887,508,156.19
Average loan	73,153.10	142,846.96
Minimum	7.66	230.46
Maximum	594,320.32	965,633.30
Interest rate		
Weighted average (wac)	0.33%	2.80%
Minimum	0.15%	2.45%
Maximum	2.09%	4.34%
Final maturity		
Weighted average (WARM) (months)	184	313
Minimum	02/03/2018	03/19/2006
Maximum	04/25/2045	05/31/2040
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR	100.00%	100.00%

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	2.84	6.61	0.13	6.90
10.01 - 20%	9.80	15.72	1.04	16.54
20.01 - 30%	18.60	25.30	3.49	25.68
30.01 - 40%	26.03	35.23	7.18	35.46
40.01 - 50%	29.58	45.08	12.06	45.39
50.01 - 60%	13.14	53.53	18.70	55.12
60.01 - 70%			24.96	65.47
70.01 - 80%			32.45	75.22
Weighted average (WALTV)		35.98		60.15
Minimum		0.00		0.27
Maximum		58.94		79.43

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.38%	0.41%	0.30%	0.28%	0.40%
Annual Percentage Rate (CPR)	4.46%	4.85%	3.58%	3.36%	4.64%

Geographic distribution		
	Current	At constitution date
Andalucia	10.65%	10.69%
Aragon	2.25%	2.08%
Asturias	1.16%	1.25%
Balearic Islands	4.89%	4.14%
Basque Country	0.30%	0.37%
Canary Islands	4.84%	4.48%
Cantabria	1.14%	1.06%
Castilla-La Mancha	4.28%	4.89%
Castilla-Leon	3.83%	4.80%
Catalonia	18.08%	16.59%
Extremadura	1.30%	1.15%
Galicia	2.93%	3.42%
La Rioja	0.20%	0.19%
Madrid	33.41%	34.72%
Murcia	1.23%	1.11%
Navarra	1.50%	1.52%
Valencia	8.00%	7.54%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	50	20,039.36	655.75	12,021.45	32,716.56	5.74	5,073,460.60	5,106,177.16	53.36	36.68
from > 1 to ≤ 2 months	10	8,443.68	303.91	0.00	8,747.59	1.54	869,598.61	878,346.20	9.18	35.99
from > 2 to ≤ 3 months	3	3,749.13	271.21	0.00	4,020.34	0.71	328,919.46	332,939.80	3.48	39.79
from > 3 to ≤ 6 months	1	1,285.75	70.95	0.00	1,356.70	0.24	68,369.10	69,725.80	0.73	45.28
from > 6 to < 12 months	3	11,889.47	706.17	0.00	12,595.64	2.21	287,930.27	300,525.91	3.14	37.29
from ≥ 12 to < 18 months	3	25,641.82	2,538.89	0.00	28,180.71	4.95	377,088.17	405,268.88	4.23	47.66
from ≥ 18 to < 24 months	2	19,385.51	1,351.13	0.00	20,736.64	3.64	157,801.96	178,538.60	1.87	44.14
from ≥ 2 years	15	392,668.72	68,625.96	0.00	461,294.68	80.98	1,837,377.18	2,298,671.86	24.02	52.14
Subtotal	87	483,103.44	74,523.97	12,021.45	569,648.86	100.00	9,000,545.35	9,570,194.21	100.00	40.17
Doubt debts (subjectives)										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	87	483,103.44	74,523.97	12,021.45	569,648.86		9,000,545.35	9,570,194.21		40.17