BANKINTER 11 Fondo de Titulización Hipotecaria

Brief report

Date: 07/31/2017
Currency: EUR

Date of constitution
11/28/2005

VAT Reg. no.
V84520899

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter
IXIS CIB
Fortis Bank
Merril Lynch International

Bond Underwriters and Placement Agents
Bankinter
IXIS CIB
Fortis Bank
Merril Lynch International

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Amortisation Account
Bankinter

Start-up Loan
Bankinter

Swap
Calyon

Assets Custodian
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Asset-Backed Bonds

Bonds issue

Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	Original	Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal)	Next	Rating Moody´s / S&P Current	Original
Series A1 ES0313714000	12/02/2005 300	0.00 0.00 0.00%	100,000.00 30,000,000.00	Floating 3-M Euribor+0.050% 21.Feb/May/Aug/Nov		05/21/2007 08/21/2048 21.Feb/May/Aug/Nov	Amortized		Aaa AAA
Series A2 ES0313714018	12/02/2005 8,168	31,556.54 257,753,818.72 31.56%	100,000.00 816,800,000.00	Floating 3-M Euribor+0.140% 21.Feb/May/Aug/Nov	0.0000% 08/21/2017 0.000000 Gross 0.000000 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	08/21/2017 "Pass-Through" Secuential / Pro rata under certain circumstances	Aa2sf AA+sf	Aaa AAA
Series B ES0313714026	12/02/2005 156	63,960.88 9,977,897.28 63.96%	100,000.00 15,600,000.00	Floating 3-M Euribor+0.300% 21.Feb/May/Aug/Nov	0.0000% 08/21/2017 0.000000 Gross 0.000000 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	A1sf AA-sf	Aa3 A
Series C ES0313714034	12/02/2005 153	63,953.75 9,784,923.75 63.95%	100,000.00 15,300,000.00	Floating 3-M Euribor+0.550% 21.Feb/May/Aug/Nov	0.2190% 08/21/2017 35.403730 Gross 28.677021 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	Baa1sf BBB+sf	Baa1 BBB-
Series D ES0313714042	12/02/2005 98	63,967.56 6,268,820.88 63.97%	100,000.00 9,800,000.00	Floating 3-M Euribor+2.250% 21.Feb/May/Aug/Nov	1.9190% 08/21/2017 310.294195 Gross 251.338298 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	Ba2sf B-sf	Ba3 BB-
Series E ES0313714059	12/02/2005 125	68,011.37 8,501,421.25 68.01%	100,000.00 12,500,000.00	Floating 3-M Euribor+3.900% 21.Feb/May/Aug/Nov	3.5690% 08/21/2017 613.574020 Gross 496.994956 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	To be determined Due to Cash Reserve reduction	Ca n.c.	Ca n.c.
Total		292,286,881.88	900.000.000,00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)

				0,08	0,17	0,25	0,34	0,42	0,51	0,60	0,69
			% Monthly CPR (SMM)	0,08	0,17	0,25	0,34	0,42	0,51	0,60	0,69
			% Annual equivalent CPR	1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00
Series A2	With optional redemption *	Average life	Years	6.37	5.91	5.55	5.22	4.90	4.60	4.32	4.13
			Date	10/03/2023	04/17/2023	12/07/2022	08/07/2022	04/14/2022	12/27/2021	09/14/2021	07/07/2021
		Final Maturity	Years	10.25	9.51	9.00	8.51	8.00	7.51	7.00	6.76
			Date	08/21/2027	11/21/2026	05/21/2026	11/21/2025	05/21/2025	11/21/2024	05/21/2024	02/21/2024
	Without optional redemption *	Average life	Years	7.66	7.25	6.88	6.53	6.21	5.92	5.64	5.39
			Date	01/14/2025	08/19/2024	04/05/2024	12/01/2023	08/07/2023	04/21/2023	01/11/2023	10/10/2022
		Final Maturity	Years	27.77	27.77	27.77	27.77	27.77	27.77	27.77	27.77
			Date	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045
Series B	With optional redemption *	Average life	Years	6.37	5.91	5.55	5.22	4.90	4.60	4.32	4.13
			Date	10/03/2023	04/17/2023	12/07/2022	08/07/2022	04/14/2022	12/27/2021	09/14/2021	07/07/2021
		Final Maturity	Years	10.25	9.51	9.00	8.51	8.00	7.51	7.00	6.76
			Date	08/21/2027	11/21/2026	05/21/2026	11/21/2025	05/21/2025	11/21/2024	05/21/2024	02/21/2024
	Without optional redemption *	Average life	Years	7.66	7.25	6.88	6.53	6.21	5.92	5.64	5.39
			Date	01/14/2025	08/19/2024	04/05/2024	12/01/2023	08/07/2023	04/21/2023	01/11/2023	10/10/2022
		Final Maturity	Years	27.77	27.77	27.77	27.77	27.77	27.77	27.77	27.77
			Date	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045
Series C	With optional redemption *	Average life	Years	6.37	5.91	5.55	5.22	4.90	4.60	4.32	4.13
			Date	10/03/2023	04/17/2023	12/07/2022	08/07/2022	04/14/2022	12/27/2021	09/14/2021	07/07/2021
		Final Maturity	Years	10.25	9.51	9.00	8.51	8.00	7.51	7.00	6.76
			Date	08/21/2027	11/21/2026	05/21/2026	11/21/2025	05/21/2025	11/21/2024	05/21/2024	02/21/2024
	Without optional redemption *	Average life	Years	7.66	7.25	6.88	6.53	6.21	5.92	5.64	5.39
			Date	01/14/2025	08/19/2024	04/05/2024	12/01/2023	08/07/2023	04/21/2023	01/11/2023	10/10/2022
		Final Maturity	Years	27.77	27.77	27.77	27.77	27.77	27.77	27.77	27.77
			Date	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045
Series D	With optional redemption *	Average life	Years	6.37	5.91	5.55	5.22	4.90	4.60	4.32	4.13
			Date	10/03/2023	04/17/2023	12/07/2022	08/07/2022	04/14/2022	12/27/2021	09/14/2021	07/07/2021
		Final Maturity	Years	10.25	9.51	9.00	8.51	8.00	7.51	7.00	6.76
			Date	08/21/2027	11/21/2026	05/21/2026	11/21/2025	05/21/2025	11/21/2024	05/21/2024	02/21/2024
	Without optional redemption *	Average life	Years	7.66	7.25	6.88	6.53	6.21	5.92	5.64	5.39
			Date	01/14/2025	08/19/2024	04/05/2024	12/01/2023	08/07/2023	04/21/2023	01/11/2023	10/10/2022
		Final Maturity	Years	27.77	27.77	27.77	27.77	27.77	27.77	27.77	27.77
			Date	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045
Series E	With optional redemption *	Average life	Years	7.74	7.17	6.79	6.42	6.04	5.67	5.29	5.11
			Date	02/12/2025	07/22/2024	03/05/2024	10/20/2023	06/04/2023	01/20/2023	09/05/2022	06/29/2022
		Final Maturity	Years	10.25	9.51	9.00	8.51	8.00	7.51	7.00	6.76
			Date	08/21/2027	11/21/2026	05/21/2026	11/21/2025	05/21/2025	11/21/2024	05/21/2024	02/21/2024
	Without optional redemption *	Average life	Years	20.54	20.52	20.51	20.50	20.49	20.48	20.47	20.47
			Date	11/29/2037	11/23/2037	11/18/2037	11/14/2037	11/10/2037	11/07/2037	11/05/2037	11/02/2037
		Final Maturity	Years	27.77	27.77	27.77	27.77	27.77	27.77	27.77	27.77
			Date	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)

		Current	% CE		At issue date	% CE
Class A	88.19%	257,753,818.72	11.97%	94.09%	846,800,000.00	5.99%
Series A1	0.00%	0.00		3.33%	30,000,000.00	
Series A2	88.19%	257,753,818.72		90.76%	816,800,000.00	
Series B	3.41%	9,977,897.28	8.46%	1.73%	15,600,000.00	4.24%
Series C	3.35%	9,784,923.75	5.01%	1.70%	15,300,000.00	2.51%
Series D	2.14%	6,268,820.88	2.80%	1.09%	9,800,000.00	1.41%
Series E	2.91%	8,501,421.25		1.39%	12,500,000.00	
Issue of Bonds		292,286,881.88			900,000,000.00	
Reserve Fund	2.80%	7,945,993.75		1.41%	12,500,000.00	

Other finantial operations (current)

Assets		Balance	Interest
Treasury Account		14,867,684.32	-0.460%
Amortization Account		0.00	
Servicer ppal collect not yet credited		344,076.25	
Servicer ints collect not yet credited		12,361.60	
Liabilities	**Available**	**Balance**	**Interest**
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information
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Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 www.cnmv.com

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Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Collateral: Residential mortgage credits

General

	Current	At constitution date
Count	3,687	6,213
Principal		
Principal outstanding	279,000,861.46	887,508,156.19
Average loan	75,671.51	142,846.96
Minimum	7.90	230.46
Maximum	608,064.19	965,633.30
Interest rate		
Weighted average (wac)	0.38%	2.80%
Minimum	0.15%	2.45%
Maximum	2.09%	4.34%
Final maturity		
Weighted average (WARM) (months)	188	313
Minimum	08/09/2017	03/19/2006
Maximum	04/25/2045	05/31/2040
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR	100.00%	100.00%

LTV Distribution

	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	2.46	6.31	0.13	6.90
10.01 - 20%	9.24	15.60	1.04	16.54
20.01 - 30%	17.85	25.37	3.49	25.68
30.01 - 40%	24.81	35.37	7.18	35.46
40.01 - 50%	28.82	45.09	12.06	45.39
50.01 - 60%	16.79	53.82	18.70	55.12
60.01 - 70%	0.03	60.11	24.96	65.47
70.01 - 80%			32.45	75.22
Weighted average (WALTV)		36.95		60.15
Minimum		0.00		0.27
Maximum		60.11		79.43

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.33%	0.27%	0.27%	0.35%	0.40%
Annual Percentage Rate (CPR)	3.87%	3.22%	3.15%	4.06%	4.69%

Geographic distribution

	Current	At constitution date
Andalucia	10.59%	10.69%
Aragon	2.25%	2.08%
Asturias	1.16%	1.25%
Balearic Islands	4.93%	4.14%
Basque Country	0.31%	0.37%
Canary Islands	4.82%	4.48%
Cantabria	1.16%	1.06%
Castilla-La Mancha	4.31%	4.89%
Castilla-Leon	3.86%	4.80%
Catalonia	18.06%	16.59%
Extremadura	1.29%	1.15%
Galicia	2.97%	3.42%
La Rioja	0.20%	0.19%
Madrid	33.42%	34.72%
Murcia	1.22%	1.11%
Navarra	1.51%	1.52%
Valencia	7.95%	7.54%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	52	17,304.48	817.39	12,021.45	30,143.32	5.53	5,068,462.47	5,098,605.79	52.19	36.27
from > 1 to ≤ 2 months	7	5,903.71	368.07	0.00	6,271.78	1.15	681,602.73	687,874.51	7.04	39.75
from > 2 to ≤ 3 months	2	3,088.20	263.77	0.00	3,351.97	0.62	277,541.69	280,893.66	2.88	52.19
from > 3 to ≤ 6 months	5	11,963.90	970.59	0.00	12,934.49	2.37	390,638.76	403,573.25	4.13	41.02
from > 6 to < 12 months	3	15,160.82	1,382.71	0.00	16,543.53	3.04	481,487.36	498,030.89	5.10	47.00
from ≥ 12 to < 18 months	4	23,057.47	1,755.00	0.00	24,812.47	4.55	259,269.03	284,081.50	2.91	35.09
from ≥ 18 to < 24 months	1	14,396.82	1,821.68	0.00	16,218.50	2.98	135,755.05	151,973.55	1.56	46.33
from ≥ 2 years	15	361,939.89	72,683.80	0.00	434,623.69	79.76	1,928,931.54	2,363,555.23	24.20	52.89
Subtotal	89	452,815.29	80,063.01	12,021.45	544,899.75	100.00	9,223,688.63	9,768,588.38	100.00	40.74
Doubt debts (subjectives)										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	89	452,815.29	80,063.01	12,021.45	544,899.75		9,223,688.63	9,768,588.38		40.74

Additional information
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