

BANKINTER 11 Fondo de Titulización Hipotecaria

Brief report

Date: 06/30/2016
Currency: EUR



Date of constitution
11/28/2005

VAT Reg. no.
V84520899

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter
IXIS CIB
Fortis Bank
Merrill Lynch International

Bond Underwriters and Placement Agents
Bankinter
IXIS CIB
Fortis Bank
Merrill Lynch International

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Amortisation Account
Bankinter

Start-up Loan
Bankinter

Swap
Calyon

Assets Custodian
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A1 ES0313714000	12/02/2005 300		100,000.00 30,000,000.00	Floating 3-M Euribor+0.050% 21.Feb/May/Aug/Nov	08/22/2016 Gross Net	05/21/2007 08/21/2048 21.Feb/May/Aug/Nov	"Soft-Bullet" except certain circumstances	Aaa AAA	Aaa AAA
Series A2 ES0313714018	12/02/2005 8,168	35,542.86 290,314,080.48 35.54%	100,000.00 816,800,000.00	Floating 3-M Euribor+0.140% 21.Feb/May/Aug/Nov	0.0000% 08/22/2016 0.000000 Gross 0.000000 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	08/22/2016 "Pass-Through" Secutorial / Pro rata under certain circumstances	Aa2sf AA+sf	Aaa AAA
Series B ES0313714026	12/02/2005 156	72,040.62 11,238,336.72 72.04%	100,000.00 15,600,000.00	Floating 3-M Euribor+0.300% 21.Feb/May/Aug/Nov	0.0420% 08/22/2016 7.648312 Gross 6.195133 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secutorial	A1sf A+sf	Aa3 A
Series C ES0313714034	12/02/2005 153	72,032.58 11,020,984.74 72.03%	100,000.00 15,300,000.00	Floating 3-M Euribor+0.550% 21.Feb/May/Aug/Nov	0.2920% 08/22/2016 53.168048 Gross 43.066119 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secutorial	Baa1sf BB+sf	Baa1 BBB-
Series D ES0313714042	12/02/2005 98	72,048.14 7,060,717.72 72.05%	100,000.00 9,800,000.00	Floating 3-M Euribor+2.250% 21.Feb/May/Aug/Nov	1.9920% 08/22/2016 362.786401 Gross 293.856985 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secutorial	Ba2sf B-sf	Ba3 BB-
Series E ES0313714059	12/02/2005 125	73,105.11 9,138,138.75 73.11%	100,000.00 12,500,000.00	Floating 3-M Euribor+3.900% 21.Feb/May/Aug/Nov	3.6420% 08/22/2016 673.017827 Gross 545.144440 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	To be determined Due to Cash Reserve reduction	Ca n.c.	Ca n.c.
Total		328,772,258.41	900,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)												
			% Monthly CPR (SMM)		0,08	0,17	0,25	0,34	0,42	0,51	0,60	0,69
			% Annual equivalent CPR		1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00
Series A2	With optional redemption *	Average life	Years	6.84	6.42	5.96	5.61	5.27	4.96	4.67	4.39	
		Final Maturity	Date	03/25/2023	10/23/2022	05/09/2022	12/29/2021	08/30/2021	05/08/2021	01/21/2021	10/12/2020	
				11.25	10.76	10.00	9.50	9.00	8.50	8.00	7.50	
	Without optional redemption *	Average life	Years	8.03	7.58	7.17	6.78	6.43	6.11	5.81	5.54	
		Final Maturity	Date	08/21/2027	02/21/2027	05/21/2026	11/21/2025	05/21/2025	11/21/2024	05/21/2024	11/21/2023	
				05/31/2024	12/19/2023	07/21/2023	03/04/2023	10/27/2022	07/01/2022	03/14/2022	12/04/2021	
Series B	With optional redemption *	Average life	Years	6.84	6.42	5.96	5.61	5.27	4.96	4.67	4.39	
		Final Maturity	Date	03/25/2023	10/23/2022	05/09/2022	12/29/2021	08/30/2021	05/08/2021	01/21/2021	10/12/2020	
				11.25	10.76	10.00	9.50	9.00	8.50	8.00	7.50	
	Without optional redemption *	Average life	Years	8.03	7.58	7.17	6.78	6.43	6.11	5.81	5.54	
		Final Maturity	Date	08/21/2027	02/21/2027	05/21/2026	11/21/2025	05/21/2025	11/21/2024	05/21/2024	11/21/2023	
				05/31/2024	12/19/2023	07/21/2023	03/04/2023	10/27/2022	07/01/2022	03/14/2022	12/04/2021	
Series C	With optional redemption *	Average life	Years	6.84	6.42	5.96	5.61	5.27	4.96	4.67	4.39	
		Final Maturity	Date	03/25/2023	10/23/2022	05/09/2022	12/29/2021	08/30/2021	05/08/2021	01/21/2021	10/12/2020	
				11.25	10.76	10.00	9.50	9.00	8.50	8.00	7.50	
	Without optional redemption *	Average life	Years	8.03	7.58	7.17	6.78	6.43	6.11	5.81	5.54	
		Final Maturity	Date	08/21/2027	02/21/2027	05/21/2026	11/21/2025	05/21/2025	11/21/2024	05/21/2024	11/21/2023	
				05/31/2024	12/19/2023	07/21/2023	03/04/2023	10/27/2022	07/01/2022	03/14/2022	12/04/2021	
Series D	With optional redemption *	Average life	Years	6.84	6.42	5.96	5.61	5.27	4.96	4.67	4.39	
		Final Maturity	Date	03/25/2023	10/23/2022	05/09/2022	12/29/2021	08/30/2021	05/08/2021	01/21/2021	10/12/2020	
				11.25	10.76	10.00	9.50	9.00	8.50	8.00	7.50	
	Without optional redemption *	Average life	Years	8.03	7.58	7.17	6.78	6.43	6.11	5.81	5.54	
		Final Maturity	Date	08/21/2027	02/21/2027	05/21/2026	11/21/2025	05/21/2025	11/21/2024	05/21/2024	11/21/2023	
				05/31/2024	12/19/2023	07/21/2023	03/04/2023	10/27/2022	07/01/2022	03/14/2022	12/04/2021	
Series E	With optional redemption *	Average life	Years	8.26	7.87	7.31	6.94	6.56	6.20	5.83	5.47	
		Final Maturity	Date	08/24/2024	04/04/2024	09/13/2023	04/29/2023	12/13/2022	08/02/2022	03/21/2022	11/10/2021	
				11.25	10.76	10.00	9.50	9.00	8.50	8.00	7.50	
	Without optional redemption *	Average life	Years	20.12	20.12	20.12	20.12	19.98	19.98	19.98	19.98	
		Final Maturity	Date	07/19/2036	06/30/2036	06/14/2036	05/31/2036	05/19/2036	05/09/2036	04/30/2036	04/22/2036	
				28.77	28.77	28.77	28.77	28.77	28.77	28.77	28.77	

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
		Current		At issue date		
			% CE			% CE
Class A	88.30%	290,314,080.48	11.97%	94.09%	846,800,000.00	5.99%
Series A1	0.00%	0.00		3.33%	30,000,000.00	
Series A2	88.30%	290,314,080.48		90.76%	816,800,000.00	
Series B	3.42%	11,238,336.72	8.46%	1.73%	15,600,000.00	4.24%
Series C	3.35%	11,020,984.74	5.01%	1.70%	15,300,000.00	2.51%
Series D	2.15%	7,060,717.72	2.80%	1.09%	9,800,000.00	1.41%
Series E	2.78%	9,138,138.75		1.39%	12,500,000.00	
Issue of Bonds		328,772,258.41			900,000,000.00	
Reserve Fund	2.80%	8,949,756.25		1.41%	12,500,000.00	

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		13,938,821.93	0.000%
Amortization Account		0.00	
Servicer ppal collect not yet credited		217,284.40	
Servicer ints collect not yet credited		14,539.95	
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

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Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

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Collateral: Residential mortgage credits

General			
	Current		At constitution date
Count	3,897		6,213
Principal			
Principal outstanding	316,386,630.21		887,508,156.19
Average loan	81,187.23		142,846.96
Minimum	6.13		230.46
Maximum	637,525.26		965,633.30
Interest rate			
Weighted average (wac)	0.53%		2.80%
Minimum	0.34%		2.45%
Maximum	2.49%		4.34%
Final maturity			
Weighted average (WARM) (months)	198		313
Minimum	07/03/2016		03/19/2006
Maximum	04/25/2045		05/31/2040
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%		100.00%

LTV Distribution			
	Current		At constitution date
	% Pool	% LTV	% Pool % LTV
0.01 - 10%	2.22	6.56	0.13 6.90
10.01 - 20%	7.76	15.60	1.04 16.54
20.01 - 30%	16.07	25.50	3.49 25.68
30.01 - 40%	22.46	35.23	7.18 35.46
40.01 - 50%	27.85	45.11	12.06 45.39
50.01 - 60%	21.33	54.32	18.70 55.12
60.01 - 70%	2.31	60.83	24.96 65.47
70.01 - 80%			32.45 75.21
Weighted average (WALTV)	38.92		60.15
Minimum	0.00		0.27
Maximum	62.60		79.43

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.33%	0.24%	0.27%	0.29%	0.41%
Annual Percentage Rate (CPR)	3.87%	2.81%	3.23%	3.43%	4.76%

Geographic distribution		
	Current	At constitution date
Andalucia	10.71%	10.69%
Aragon	2.22%	2.08%
Asturias	1.16%	1.25%
Balearic Islands	4.83%	4.14%
Basque Country	0.32%	0.37%
Canary Islands	4.78%	4.48%
Cantabria	1.14%	1.06%
Castilla-La Mancha	4.36%	4.89%
Castilla-Leon	3.99%	4.80%
Catalonia	17.90%	16.59%
Extremadura	1.25%	1.15%
Galicia	2.94%	3.42%
La Rioja	0.19%	0.19%
Madrid	33.46%	34.72%
Murcia	1.24%	1.11%
Navarra	1.58%	1.52%
Valencia	7.93%	7.54%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			
<i>Delinquencies</i>									
Up to 1 month	53	19,085.72	766.78	12,021.45	31,873.95	7.27	6,421,519.93	6,453,393.88	55.02 39.77
from > 1 to ≤ 2 months	9	9,069.31	633.50	0.00	9,702.81	2.21	1,029,035.07	1,038,737.88	8.86 40.00
from > 2 to ≤ 3 months	4	4,029.52	444.24	0.00	4,473.76	1.02	313,687.68	318,161.64	2.71 40.15
from > 3 to ≤ 6 months	8	15,761.61	1,581.18	0.00	17,342.79	3.96	613,232.90	630,575.69	5.38 38.25
from > 6 to < 12 months	7	32,459.56	4,367.83	0.00	36,827.39	8.40	824,429.38	861,256.77	7.34 40.41
from ≥ 12 to < 18 months	5	36,186.85	4,805.40	0.00	40,992.25	9.35	455,690.61	496,682.86	4.23 49.49
from ≥ 18 to < 24 months	2	17,351.59	3,128.11	0.00	20,479.70	4.67	190,845.08	211,324.78	1.80 45.03
from ≥ 2 years	9	218,888.49	57,904.63	0.00	276,793.12	63.12	1,441,680.91	1,718,474.03	14.65 54.70
Subtotal	97	352,832.65	73,631.67	12,021.45	438,485.77	100.00	11,290,121.76	11,728,607.53	100.00 41.87
<i>Doubt debts (subjectives)</i>									
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	97	352,832.65	73,631.67	12,021.45	438,485.77		11,290,121.76	11,728,607.53	41.87