BANKINTER 11 Fondo de Titulización Hipotecaria

Brief report

Date: 06/30/2015
Currency: EUR

Date of constitution
11/28/2005

VAT Reg. no.
V84520899

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter
IXIS CIB
Fortis Bank
Merril Lynch International

Bond Underwriters and Placement Agents
Bankinter
IXIS CIB
Fortis Bank
Merril Lynch International

Bond Paying Agent
Barclays Bank PLC

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Barclays

Amortisation Account
Bankinter

Start-up Loan
Bankinter

Swap
Calyon

Assets Custodian
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Asset-Backed Bonds

Bonds issue

Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	Original	Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal)	Next	Rating Moody´s / S&P Current	Original
Series A1 ES0313714000	12/02/2005 300		100,000.00 30,000,000.00	Floating 3-M Euribor+0.050% 21.Feb/May/Aug/Nov	08/21/2015 Gross Net	05/21/2007 08/21/2048 21.Feb/May/Aug/Nov	"Soft-Bullet" except certain circumstances	Aaa AAA	Aaa AAA
Series A2 ES0313714018	12/02/2005 8,168	39,563.61 323,155,566.48 39.56%	100,000.00 816,800,000.00	Floating 3-M Euribor+0.140% 21.Feb/May/Aug/Nov	0.1280% 08/21/2015 12.941696 Gross 10.418065 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	08/21/2015 "Pass-Through" Secuential / Pro rata under certain circumstances	Aa2sf AAsf	Aaa AAA
Series B ES0313714026	12/02/2005 156	80,190.14 12,509,661.84 80.19%	100,000.00 15,600,000.00	Floating 3-M Euribor+0.300% 21.Feb/May/Aug/Nov	0.2880% 08/21/2015 59.019943 Gross 47.511054 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	A1sf A	Aa3 A
Series C ES0313714034	12/02/2005 153	80,181.20 12,267,723.60 80.18%	100,000.00 15,300,000.00	Floating 3-M Euribor+0.550% 21.Feb/May/Aug/Nov	0.5380% 08/21/2015 110.240241 Gross 88.743394 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	Baa2sf BB+sf	Baa1 BBB-
Series D ES0313714042	12/02/2005 98	80,198.52 7,859,454.96 80.20%	100,000.00 9,800,000.00	Floating 3-M Euribor+2.250% 21.Feb/May/Aug/Nov	2.2380% 08/21/2015 458.682069 Gross 369.239066 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	Ba2sf B-sf	Ba3 BB-
Series E ES0313714059	12/02/2005 125	86,284.73 10,785,591.25 86.28%	100,000.00 12,500,000.00	Floating 3-M Euribor+3.900% 21.Feb/May/Aug/Nov	3.8880% 08/21/2015 857.325077 Gross 690.146687 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	To be determined Due to Cash Reserve reduction	Ca n.c.	Ca n.c.
Total		366,577,998.13	900.000.000,00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)

			% Monthly CPR (SMM)	0,08	0,17	0,25	0,34	0,42	0,51	0,60	0,69
			% Annual equivalent CPR	1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00
Series A2	With optional redemption *	Average life	Years	7.40	6.88	6.46	6.02	5.60	5.28	4.97	4.68
			Date	10/12/2022	04/05/2022	11/04/2021	05/25/2021	12/25/2020	08/27/2020	05/08/2020	01/24/2020
		Final Maturity	Years	12.51	11.76	11.26	10.51	9.76	9.26	8.76	8.26
			Date	11/21/2027	02/21/2027	08/21/2026	11/21/2025	02/21/2025	08/21/2024	02/21/2024	08/21/2023
	Without optional redemption *	Average life	Years	8.45	7.96	7.50	7.09	6.71	6.36	6.04	5.74
			Date	10/31/2023	05/03/2023	11/19/2022	06/20/2022	02/01/2022	09/27/2021	06/01/2021	02/13/2021
		Final Maturity	Years	29.78	29.78	29.78	29.78	29.78	29.78	29.78	29.78
			Date	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045
Series B	With optional redemption *	Average life	Years	7.40	6.88	6.46	6.02	5.60	5.28	4.97	4.68
			Date	10/12/2022	04/05/2022	11/04/2021	05/25/2021	12/25/2020	08/27/2020	05/08/2020	01/24/2020
		Final Maturity	Years	12.51	11.76	11.26	10.51	9.76	9.26	8.76	8.26
			Date	11/21/2027	02/21/2027	08/21/2026	11/21/2025	02/21/2025	08/21/2024	02/21/2024	08/21/2023
	Without optional redemption *	Average life	Years	8.45	7.96	7.50	7.09	6.71	6.36	6.04	5.74
			Date	10/31/2023	05/03/2023	11/19/2022	06/20/2022	02/01/2022	09/27/2021	06/01/2021	02/13/2021
		Final Maturity	Years	29.78	29.78	29.78	29.78	29.78	29.78	29.78	29.78
			Date	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045
Series C	With optional redemption *	Average life	Years	7.40	6.88	6.46	6.02	5.60	5.28	4.97	4.68
			Date	10/12/2022	04/05/2022	11/04/2021	05/25/2021	12/25/2020	08/27/2020	05/08/2020	01/24/2020
		Final Maturity	Years	12.51	11.76	11.26	10.51	9.76	9.26	8.76	8.26
			Date	11/21/2027	02/21/2027	08/21/2026	11/21/2025	02/21/2025	08/21/2024	02/21/2024	08/21/2023
	Without optional redemption *	Average life	Years	8.45	7.96	7.50	7.09	6.71	6.36	6.04	5.74
			Date	10/31/2023	05/03/2023	11/19/2022	06/20/2022	02/01/2022	09/27/2021	06/01/2021	02/13/2021
		Final Maturity	Years	29.78	29.78	29.78	29.78	29.78	29.78	29.78	29.78
			Date	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045
Series D	With optional redemption *	Average life	Years	7.40	6.88	6.46	6.02	5.60	5.28	4.97	4.68
			Date	10/12/2022	04/05/2022	11/04/2021	05/25/2021	12/25/2020	08/27/2020	05/08/2020	01/24/2020
		Final Maturity	Years	12.51	11.76	11.26	10.51	9.76	9.26	8.76	8.26
			Date	11/21/2027	02/21/2027	08/21/2026	11/21/2025	02/21/2025	08/21/2024	02/21/2024	08/21/2023
	Without optional redemption *	Average life	Years	8.45	7.96	7.50	7.09	6.71	6.36	6.04	5.74
			Date	10/31/2023	05/03/2023	11/19/2022	06/20/2022	02/01/2022	09/27/2021	06/01/2021	02/13/2021
		Final Maturity	Years	29.78	29.78	29.78	29.78	29.78	29.78	29.78	29.78
			Date	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045
Series E	With optional redemption *	Average life	Years	8.16	7.64	7.28	6.79	6.31	5.97	5.65	5.32
			Date	07/15/2023	01/07/2023	08/29/2022	03/02/2022	09/07/2021	05/08/2021	01/09/2021	09/13/2020
		Final Maturity	Years	12.51	11.76	11.26	10.51	9.76	9.26	8.76	8.26
			Date	11/21/2027	02/21/2027	08/21/2026	11/21/2025	02/21/2025	08/21/2024	02/21/2024	08/21/2023
	Without optional redemption *	Average life	Years	18.10	18.02	17.95	17.89	17.83	17.79	17.75	17.72
			Date	06/22/2033	05/22/2033	04/26/2033	04/04/2033	03/16/2033	02/28/2033	02/14/2033	02/02/2033
		Final Maturity	Years	29.78	29.78	29.78	29.78	29.78	29.78	29.78	29.78
			Date	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)

		Current	% CE		At issue date	% CE
Class A	88.15%	323,155,566.48	11.97%	94.09%	846,800,000.00	5.99%
Series A1	0.00%	0.00		3.33%	30,000,000.00	
Series A2	88.15%	323,155,566.48		90.76%	816,800,000.00	
Series B	3.41%	12,509,661.84	8.46%	1.73%	15,600,000.00	4.24%
Series C	3.35%	12,267,723.60	5.01%	1.70%	15,300,000.00	2.51%
Series D	2.14%	7,859,454.96	2.80%	1.09%	9,800,000.00	1.41%
Series E	2.94%	10,785,591.25		1.39%	12,500,000.00	
Issue of Bonds		366,577,998.13			900,000,000.00	
Reserve Fund	2.80%	9,962,187.50		1.41%	12,500,000.00	

Other finantial operations (current)

Assets		Balance	Interest
Treasury Account		15,475,001.22	0.000%
Amortization Account		0.00	
Servicer ppal collect not yet credited		389,730.58	
Servicer ints collect not yet credited		44,146.22	
Liabilities	**Available**	**Balance**	**Interest**
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Additional information
Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 Fax +34 91 411 84 68 www.edt-sg.com info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 www.cnmv.com

BANKINTER 11 Fondo de Titulización Hipotecaria

Brief report

Date: 06/30/2015
Currency: EUR

Date of constitution
11/28/2005

VAT Reg. no.
V84520899

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter
IXIS CIB
Fortis Bank
Merril Lynch International

Bond Underwriters and Placement Agents
Bankinter
IXIS CIB
Fortis Bank
Merril Lynch International

Bond Paying Agent
Barclays Bank PLC

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Barclays

Amortisation Account
Bankinter

Start-up Loan
Bankinter

Swap
Calyon

Assets Custodian
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Collateral: Residential mortgage credits

General

	Current	At constitution date
Count	4,098	6,213
Principal		
Principal outstanding	352,383,189.03	887,508,156.19
Average loan	85,989.07	142,846.96
Minimum	0.78	230.46
Maximum	663,912.77	965,633.30
Interest rate		
Weighted average (wac)	0.78%	2.80%
Minimum	0.52%	2.45%
Maximum	3.66%	4.34%
Final maturity		
Weighted average (WARM) (months)	207	313
Minimum	07/02/2015	03/19/2006
Maximum	04/25/2045	05/31/2040
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR	100.00%	100.00%

LTV Distribution

	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	1.85	6.47	0.13	6.90
10.01 - 20%	6.91	15.43	1.04	16.54
20.01 - 30%	13.91	25.48	3.49	25.68
30.01 - 40%	20.89	35.18	7.18	35.46
40.01 - 50%	25.90	45.07	12.06	45.39
50.01 - 60%	25.41	54.69	18.70	55.12
60.01 - 70%	5.13	62.05	24.96	65.47
70.01 - 80%			32.45	75.21
Weighted average (WALTV)		40.83		60.15
Minimum		0.00		0.27
Maximum		64.80		79.43

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.20%	0.24%	0.29%	0.31%	0.42%
Annual Percentage Rate (CPR)	2.40%	2.88%	3.40%	3.64%	4.90%

Geographic distribution

	Current	At constitution date
Andalucia	10.79%	10.69%
Aragon	2.20%	2.08%
Asturias	1.18%	1.25%
Balearic Islands	4.71%	4.14%
Basque Country	0.32%	0.37%
Canary Islands	4.82%	4.48%
Cantabria	1.11%	1.06%
Castilla-La Mancha	4.35%	4.89%
Castilla-Leon	4.06%	4.80%
Catalonia	17.74%	16.59%
Extremadura	1.25%	1.15%
Galicia	3.02%	3.42%
La Rioja	0.19%	0.19%
Madrid	33.51%	34.72%
Murcia	1.28%	1.11%
Navarra	1.59%	1.52%
Valencia	7.88%	7.54%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	67	18,556.00	1,731.39	0.00	20,287.39	3.92	6,684,366.99	6,704,654.38	47.63	40.66
from > 1 to ≤ 2 months	9	6,054.55	1,446.50	0.00	7,501.05	1.45	1,085,035.78	1,092,536.83	7.76	42.60
from > 2 to ≤ 3 months	11	13,175.47	2,533.36	0.00	15,708.83	3.03	1,284,348.60	1,300,057.43	9.24	46.18
from > 3 to ≤ 6 months	11	19,607.40	3,598.71	0.00	23,206.11	4.48	1,128,169.82	1,151,375.93	8.18	36.47
from > 6 to < 12 months	9	43,919.44	7,917.04	0.00	51,836.48	10.01	970,974.51	1,022,810.99	7.27	41.70
from ≥ 12 to < 18 months	5	28,587.08	10,083.19	0.00	38,670.27	7.47	505,903.52	544,573.79	3.87	48.62
from ≥ 2 years	14	277,539.87	83,015.52	0.00	360,555.39	69.64	1,900,325.88	2,260,881.27	16.06	50.51
Subtotal	126	407,439.81	110,325.71	0.00	517,765.52	100.00	13,559,125.10	14,076,890.62	100.00	42.56
Doubt debts (subjectives)										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	126	407,439.81	110,325.71	0.00	517,765.52		13,559,125.10	14,076,890.62		42.56

Additional information
Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 Fax +34 91 411 84 68 www.edt-sg.com info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 www.cnmv.com