BANKINTER 11 Fondo de Titulización Hipotecaria

Brief report

Date: 09/30/2014
Currency: EUR

Date of constitution
11/28/2005

VAT Reg. no.
V84520899

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter
IXIS CIB
Fortis Bank
Merril Lynch International

Bond Underwriters and Placement Agents
Bankinter
IXIS CIB
Fortis Bank
Merril Lynch International

Bond Paying Agent
Barclays Bank PLC

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Barclays

Amortisation Account
Bankinter

Start-up Loan
Bankinter

Swap
Calyon

Assets Custodian
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Asset-Backed Bonds

Bonds issue

Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	 Original	Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal)	 Next	Rating Moody´s / S&P Current	 Original
Series A1 ES0313714000	12/02/2005 300		100,000.00 30,000,000.00	Floating 3-M Euribor+0.050% 21.Feb/May/Aug/Nov	 11/21/2014 Gross Net	05/21/2007 08/21/2048 21.Feb/May/Aug/Nov	 "Soft-Bullet" except certain circumstances	Aaa AAA	Aaa AAA
Series A2 ES0313714018	12/02/2005 8,168	42,841.27 349,927,493.36 42.84%	100,000.00 816,800,000.00	Floating 3-M Euribor+0.140% 21.Feb/May/Aug/Nov	0.3310% 11/21/2014 36.238954 Gross 28.628774 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	11/21/2014 "Pass-Through" Secuential / Pro rata under certain circumstances	A1sf AAsf	Aaa AAA
Series B ES0313714026	12/02/2005 156	86,833.52 13,546,029.12 86.83%	100,000.00 15,600,000.00	Floating 3-M Euribor+0.300% 21.Feb/May/Aug/Nov	0.4910% 11/21/2014 108.956771 Gross 86.075849 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	Baa2sf A	Aa3 A
Series C ES0313714034	12/02/2005 153	86,823.83 13,284,045.99 86.82%	100,000.00 15,300,000.00	Floating 3-M Euribor+0.550% 21.Feb/May/Aug/Nov	0.7410% 11/21/2014 164.415393 Gross 129.888160 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	Ba1sf BBB-	Baa1 BBB-
Series D ES0313714042	12/02/2005 98	86,842.59 8,510,573.82 86.84%	100,000.00 9,800,000.00	Floating 3-M Euribor+2.250% 21.Feb/May/Aug/Nov	2.4410% 11/21/2014 541.733726 Gross 427.969644 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	B2sf Bsf	Ba3 BB-
Series E ES0313714059	12/02/2005 125	91,216.34 11,402,042.50 91.22%	100,000.00 12,500,000.00	Floating 3-M Euribor+3.900% 21.Feb/May/Aug/Nov	4.0910% 11/21/2014 953.646564 Gross 753.380786 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	To be determined Due to Cash Reserve reduction	Ca n.c.	Ca n.c.
Total		396,670,184.79	900.000.000,00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)

					0,08	0,17	0,25	0,34	0,42	0,51	0,60	0,69
				% Monthly CPR (SMM)	0,08	0,17	0,25	0,34	0,42	0,51	0,60	0,69
				% Annual equivalent CPR	1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00
Series A2	With optional redemption *	Average life	Years		7.84	7.29	6.79	6.32	5.95	5.55	5.23	4.94
			Date		06/21/2022	12/02/2021	06/01/2021	12/14/2020	07/31/2020	03/07/2020	11/13/2019	07/27/2019
		Final Maturity	Years		13.51	12.76	12.01	11.26	10.76	10.01	9.51	9.01
			Date		02/21/2028	05/21/2027	08/21/2026	11/21/2025	05/21/2025	08/21/2024	02/21/2024	08/21/2023
	Without optional redemption *	Average life	Years		8.79	8.26	7.77	7.33	6.92	6.55	6.21	5.90
			Date		06/03/2023	11/20/2022	05/27/2022	12/16/2021	07/21/2021	03/08/2021	11/03/2020	07/11/2020
		Final Maturity	Years		30.53	30.53	30.53	30.53	30.53	30.53	30.53	30.53
			Date		02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045
Series B	With optional redemption *	Average life	Years		7.84	7.29	6.79	6.32	5.95	5.55	5.23	4.94
			Date		06/21/2022	12/02/2021	06/01/2021	12/14/2020	07/31/2020	03/07/2020	11/13/2019	07/27/2019
		Final Maturity	Years		13.51	12.76	12.01	11.26	10.76	10.01	9.51	9.01
			Date		02/21/2028	05/21/2027	08/21/2026	11/21/2025	05/21/2025	08/21/2024	02/21/2024	08/21/2023
	Without optional redemption *	Average life	Years		8.79	8.26	7.77	7.33	6.92	6.55	6.21	5.90
			Date		06/03/2023	11/20/2022	05/27/2022	12/16/2021	07/21/2021	03/08/2021	11/03/2020	07/11/2020
		Final Maturity	Years		30.53	30.53	30.53	30.53	30.53	30.53	30.53	30.53
			Date		02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045
Series C	With optional redemption *	Average life	Years		7.84	7.29	6.79	6.32	5.95	5.55	5.23	4.94
			Date		06/21/2022	12/02/2021	06/01/2021	12/14/2020	07/31/2020	03/07/2020	11/13/2019	07/27/2019
		Final Maturity	Years		13.51	12.76	12.01	11.26	10.76	10.01	9.51	9.01
			Date		02/21/2028	05/21/2027	08/21/2026	11/21/2025	05/21/2025	08/21/2024	02/21/2024	08/21/2023
	Without optional redemption *	Average life	Years		8.79	8.26	7.77	7.33	6.92	6.55	6.21	5.90
			Date		06/03/2023	11/20/2022	05/27/2022	12/16/2021	07/21/2021	03/08/2021	11/03/2020	07/11/2020
		Final Maturity	Years		30.53	30.53	30.53	30.53	30.53	30.53	30.53	30.53
			Date		02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045
Series D	With optional redemption *	Average life	Years		7.84	7.29	6.79	6.32	5.95	5.55	5.23	4.94
			Date		06/21/2022	12/02/2021	06/01/2021	12/14/2020	07/31/2020	03/07/2020	11/13/2019	07/27/2019
		Final Maturity	Years		13.51	12.76	12.01	11.26	10.76	10.01	9.51	9.01
			Date		02/21/2028	05/21/2027	08/21/2026	11/21/2025	05/21/2025	08/21/2024	02/21/2024	08/21/2023
	Without optional redemption *	Average life	Years		8.79	8.26	7.77	7.33	6.92	6.55	6.21	5.90
			Date		06/03/2023	11/20/2022	05/27/2022	12/16/2021	07/21/2021	03/08/2021	11/03/2020	07/11/2020
		Final Maturity	Years		30.53	30.53	30.53	30.53	30.53	30.53	30.53	30.53
			Date		02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045
Series E	With optional redemption *	Average life	Years		8.65	8.12	7.61	7.12	6.77	6.30	5.97	5.65
			Date		04/13/2023	09/30/2022	03/29/2022	09/30/2021	05/26/2021	12/06/2020	08/09/2020	04/14/2020
		Final Maturity	Years		13.51	12.76	12.01	11.26	10.76	10.01	9.51	9.01
			Date		02/21/2028	05/21/2027	08/21/2026	11/21/2025	05/21/2025	08/21/2024	02/21/2024	08/21/2023
	Without optional redemption *	Average life	Years		17.92	17.80	17.70	17.61	17.54	17.48	17.43	17.38
			Date		07/17/2032	06/03/2032	04/27/2032	03/28/2032	03/01/2032	02/08/2032	01/19/2032	01/02/2032
		Final Maturity	Years		30.53	30.53	30.53	30.53	30.53	30.53	30.53	30.53
			Date		02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)

		Current	% CE		At issue date	% CE
Class A	88.22%	349,927,493.36	11.97%	94.09%	846,800,000.00	5.99%
Series A1	0.00%	0.00		3.33%	30,000,000.00	
Series A2	88.22%	349,927,493.36		90.76%	816,800,000.00	
Series B	3.41%	13,546,029.12	8.46%	1.73%	15,600,000.00	4.24%
Series C	3.35%	13,284,045.99	5.01%	1.70%	15,300,000.00	2.51%
Series D	2.15%	8,510,573.82	2.80%	1.09%	9,800,000.00	1.41%
Series E	2.87%	11,402,042.50		1.39%	12,500,000.00	
Issue of Bonds		396,670,184.79			900,000,000.00	
Reserve Fund	2.80%	10,787,508.75		1.41%	12,500,000.00	

Other finantial operations (current)

Assets		Balance	Interest
Treasury Account		14,899,508.05	0.190%
Amortization Account		0.00	
Servicer ppal collect not yet credited		1,033,498.73	
Servicer ints collect not yet credited		116,766.90	
Liabilities	**Available**	**Balance**	**Interest**
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information
Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 +34 91 411 84 68 www.edt-sg.com info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 www.cnmv.com

BANKINTER 11 Fondo de Titulización Hipotecaria

Brief report

Date: 09/30/2014
Currency: EUR

Date of constitution
11/28/2005

VAT Reg. no.
V84520899

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter
IXIS CIB
Fortis Bank
Merril Lynch International

Bond Underwriters and Placement Agents
Bankinter
IXIS CIB
Fortis Bank
Merril Lynch International

Bond Paying Agent
Barclays Bank PLC

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Barclays

Amortisation Account
Bankinter

Start-up Loan
Bankinter

Swap
Calyon

Assets Custodian
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Collateral: Residential mortgage credits

General

	Current	At constitution date
Count	4,263	6,213
Principal		
Principal outstanding	382,160,740.28	887,508,156.19
Average loan	89,645.96	142,846.96
Minimum	0.04	230.46
Maximum	683,105.88	965,633.30
Interest rate		
Weighted average (wac)	1.02%	2.80%
Minimum	0.81%	2.45%
Maximum	3.84%	4.34%
Final maturity		
Weighted average (WARM) (months)	214	313
Minimum	10/04/2014	03/19/2006
Maximum	04/25/2045	05/31/2040
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR	100.00%	100.00%

LTV Distribution

	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	1.67	6.43	0.13	6.90
10.01 - 20%	6.48	15.67	1.04	16.54
20.01 - 30%	12.25	25.56	3.49	25.68
30.01 - 40%	19.42	35.13	7.18	35.46
40.01 - 50%	25.22	45.10	12.06	45.39
50.01 - 60%	26.58	54.95	18.70	55.12
60.01 - 70%	8.39	62.59	24.96	65.47
70.01 - 80%			32.45	75.21
Weighted average (WALTV)		42.30		60.15
Minimum		0.00		0.27
Maximum		66.39		79.43

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.15%	0.21%	0.21%	0.23%	0.42%
Annual Percentage Rate (CPR)	1.82%	2.52%	2.45%	2.70%	4.97%

Geographic distribution

	Current	At constitution date
Andalucia	10.71%	10.69%
Aragon	2.18%	2.08%
Asturias	1.19%	1.25%
Balearic Islands	4.63%	4.14%
Basque Country	0.32%	0.37%
Canary Islands	4.73%	4.48%
Cantabria	1.09%	1.06%
Castilla-La Mancha	4.38%	4.89%
Castilla-Leon	4.14%	4.80%
Catalonia	17.84%	16.59%
Extremadura	1.22%	1.15%
Galicia	3.04%	3.42%
La Rioja	0.18%	0.19%
Madrid	33.58%	34.72%
Murcia	1.27%	1.11%
Navarra	1.64%	1.52%
Valencia	7.88%	7.54%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	54	15,634.89	2,586.04	0.00	18,220.93	4.01	6,798,746.33	6,816,967.26	45.82	45.10
from > 1 to ≤ 2 months	13	7,322.52	1,286.80	0.00	8,609.32	1.89	1,113,104.51	1,121,713.83	7.54	34.30
from > 2 to ≤ 3 months	14	17,352.63	3,744.98	0.00	21,097.61	4.64	1,506,063.86	1,527,161.47	10.27	47.22
from > 3 to ≤ 6 months	15	36,010.08	7,360.31	0.00	43,370.39	9.54	1,737,809.41	1,781,179.80	11.97	38.57
from > 6 to < 12 months	7	33,610.48	12,539.58	0.00	46,150.06	10.15	991,258.24	1,037,408.30	6.97	48.30
from ≥ 12 to < 18 months	4	24,863.13	6,353.42	0.00	31,216.55	6.87	400,184.20	431,400.75	2.90	45.77
from ≥ 18 to < 24 months	6	53,731.01	13,113.29	0.00	66,844.30	14.70	542,805.92	609,650.22	4.10	42.83
from ≥ 2 years	7	157,682.12	61,438.66	0.00	219,120.78	48.20	1,332,038.43	1,551,159.21	10.43	56.59
Subtotal	120	346,206.86	108,423.08	0.00	454,629.94	100.00	14,422,010.90	14,876,640.84	100.00	44.42
Doubt debts (subjectives)										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	120	346,206.86	108,423.08	0.00	454,629.94		14,422,010.90	14,876,640.84		44.42

Additional information
Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 Fax +34 91 411 84 68 www.edt-sg.com ✉ info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 www.cnmv.com