# BANKINTER 11 Fondo de Titulización Hipotecaria

## Brief report

**Date:** 03/31/2014
**Currency:** EUR

**Date of constitution**
11/28/2005

**VAT Reg. no.**
V84520899

**Management Company**
Europea de Titulización, S.G.F.T

**Originator**
Bankinter

**Servicer**
Bankinter

**Lead Managers**
Bankinter
IXIS CIB
Fortis Bank
Merril Lynch International

**Bond Underwriters and Placement Agents**
Bankinter
IXIS CIB
Fortis Bank
Merril Lynch International

**Bond Paying Agent**
Barclays Bank PLC

**Market**
AIAF Mercado de Renta Fija

**Register of Book Securities**
Iberclear

**Treasury Account**
Barclays

**Amortisation Account**
Bankinter

**Start-up Loan**
Bankinter

**Swap**
Calyon

**Assets Custodian**
Bankinter

**Fund Auditors**
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

### Issued securities: Asset-Backed Bonds

**Bonds issue**

| Series<br>ISIN Code | Issue date<br>Nº bonds | Principal outstanding (Bond Unit / Series Total / %Factor)<br>Current | <br>Original | Interest type<br>Reference rate and margin<br>Payment Date | Interest Rate<br>Next coupon | Redemption<br>Final maturity (legal) | <br>Next | Rating Moody´s / S&P<br>Current | <br>Original |
|---|---|---|---|---|---|---|---|---|---|
| Series A1<br>ES0313714000 | 12/02/2005<br>300 | | 100,000.00<br>30,000,000.00 | Floating<br>3-M Euribor+0.050%<br>21.Feb/May/Aug/Nov | 05/21/2014<br>Gross<br>Net | 05/21/2007<br>08/21/2048<br>21.Feb/May/Aug/Nov | "Soft-Bullet" except certain circumstances | Aaa<br>AAA | Aaa<br>AAA |
| Series A2<br>ES0313714018 | 12/02/2005<br>8,168 | 44,844.56<br>366,290,366.08<br>44.84% | 100,000.00<br>816,800,000.00 | Floating<br>3-M Euribor+0.140%<br>21.Feb/May/Aug/Nov | 0.4270%<br>05/21/2014<br>47.339661 Gross<br>37.398332 Net | 08/21/2048<br>Quarterly<br>21.Feb/May/Aug/Nov | 05/21/2014<br>"Pass-Through" Secuential / Pro rata under certain circumstances | A3sf<br>AA-sf | Aaa<br>AAA |
| Series B<br>ES0313714026 | 12/02/2005<br>156 | 90,893.92<br>14,179,451.52<br>90.89% | 100,000.00<br>15,600,000.00 | Floating<br>3-M Euribor+0.300%<br>21.Feb/May/Aug/Nov | 0.5870%<br>05/21/2014<br>131.904752 Gross<br>104.204754 Net | 08/21/2048<br>Quarterly<br>21.Feb/May/Aug/Nov | To be determined<br>"Pass-Through" Pro rata deferred start / Secuential | Ba1sf<br>A | Aa3<br>A |
| Series C<br>ES0313714034 | 12/02/2005<br>153 | 90,883.78<br>13,905,218.34<br>90.88% | 100,000.00<br>15,300,000.00 | Floating<br>3-M Euribor+0.550%<br>21.Feb/May/Aug/Nov | 0.8370%<br>05/21/2014<br>188.061262 Gross<br>148.568397 Net | 08/21/2048<br>Quarterly<br>21.Feb/May/Aug/Nov | To be determined<br>"Pass-Through" Pro rata deferred start / Secuential | Ba2sf<br>BBB- | Baa1<br>BBB- |
| Series D<br>ES0313714042 | 12/02/2005<br>98 | 90,903.41<br>8,908,534.18<br>90.90% | 100,000.00<br>9,800,000.00 | Floating<br>3-M Euribor+2.250%<br>21.Feb/May/Aug/Nov | 2.5370%<br>05/21/2014<br>570.148713 Gross<br>450.417483 Net | 08/21/2048<br>Quarterly<br>21.Feb/May/Aug/Nov | To be determined<br>"Pass-Through" Pro rata deferred start / Secuential | B3sf<br>BB- | Ba3<br>BB- |
| Series E<br>ES0313714059 | 12/02/2005<br>125 | 96,449.62<br>12,056,202.50<br>96.45% | 100,000.00<br>12,500,000.00 | Floating<br>3-M Euribor+3.900%<br>21.Feb/May/Aug/Nov | 4.1870%<br>05/21/2014<br>998.368771 Gross<br>788.711329 Net | 08/21/2048<br>Quarterly<br>21.Feb/May/Aug/Nov | To be determined<br>Due to Cash Reserve reduction | Ca<br>n.c. | Ca<br>n.c. |
| Total | | 415,339,772.62 | 900.000.000,00 | | | | | | |

**Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)**

| | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | % Monthly CPR (SMM) | 0,17 | 0,34 | 0,51 | 0,69 | 0,87 | 1,06 | 1,25 | 1,44 |
| | | | % Annual equivalent CPR | 2,00 | 4,00 | 6,00 | 8,00 | 10,00 | 12,00 | 14,00 | 16,00 |
| Series A2 | With optional redemption * | Average life | Years | 7.32 | 6.35 | 5.58 | 4.91 | 4.37 | 3.95 | 3.58 | 3.28 |
| | | | Date | 06/15/2021 | 06/26/2020 | 09/18/2019 | 01/17/2019 | 07/06/2018 | 02/02/2018 | 09/18/2017 | 06/03/2017 |
| | | Final Maturity | Years | 13.25 | 11.76 | 10.50 | 9.25 | 8.25 | 7.50 | 6.75 | 6.25 |
| | | | Date | 05/21/2027 | 11/21/2025 | 08/21/2024 | 05/21/2023 | 05/21/2022 | 08/21/2021 | 11/21/2020 | 05/21/2020 |
| | Without optional redemption * | Average life | Years | 8.42 | 7.46 | 6.65 | 5.98 | 5.40 | 4.91 | 4.49 | 4.13 |
| | | | Date | 07/22/2022 | 08/04/2021 | 10/14/2020 | 02/10/2020 | 07/17/2019 | 01/19/2019 | 08/19/2018 | 04/08/2018 |
| | | Final Maturity | Years | 31.02 | 31.02 | 31.02 | 31.02 | 31.02 | 31.02 | 31.02 | 31.02 |
| | | | Date | 02/21/2045 | 02/21/2045 | 02/21/2045 | 02/21/2045 | 02/21/2045 | 02/21/2045 | 02/21/2045 | 02/21/2045 |
| Series B | With optional redemption * | Average life | Years | 7.32 | 6.35 | 5.58 | 4.91 | 4.37 | 3.95 | 3.58 | 3.28 |
| | | | Date | 06/15/2021 | 06/26/2020 | 09/18/2019 | 01/17/2019 | 07/06/2018 | 02/02/2018 | 09/18/2017 | 06/03/2017 |
| | | Final Maturity | Years | 13.25 | 11.76 | 10.50 | 9.25 | 8.25 | 7.50 | 6.75 | 6.25 |
| | | | Date | 05/21/2027 | 11/21/2025 | 08/21/2024 | 05/21/2023 | 05/21/2022 | 08/21/2021 | 11/21/2020 | 05/21/2020 |
| | Without optional redemption * | Average life | Years | 8.42 | 7.46 | 6.65 | 5.98 | 5.40 | 4.91 | 4.49 | 4.13 |
| | | | Date | 07/22/2022 | 08/04/2021 | 10/14/2020 | 02/10/2020 | 07/17/2019 | 01/19/2019 | 08/19/2018 | 04/08/2018 |
| | | Final Maturity | Years | 31.02 | 31.02 | 31.02 | 31.02 | 31.02 | 31.02 | 31.02 | 31.02 |
| | | | Date | 02/21/2045 | 02/21/2045 | 02/21/2045 | 02/21/2045 | 02/21/2045 | 02/21/2045 | 02/21/2045 | 02/21/2045 |
| Series C | With optional redemption * | Average life | Years | 7.32 | 6.35 | 5.58 | 4.91 | 4.37 | 3.95 | 3.58 | 3.28 |
| | | | Date | 06/15/2021 | 06/26/2020 | 09/18/2019 | 01/17/2019 | 07/06/2018 | 02/02/2018 | 09/18/2017 | 06/03/2017 |
| | | Final Maturity | Years | 13.25 | 11.76 | 10.50 | 9.25 | 8.25 | 7.50 | 6.75 | 6.25 |
| | | | Date | 05/21/2027 | 11/21/2025 | 08/21/2024 | 05/21/2023 | 05/21/2022 | 08/21/2021 | 11/21/2020 | 05/21/2020 |
| | Without optional redemption * | Average life | Years | 8.42 | 7.46 | 6.65 | 5.98 | 5.40 | 4.91 | 4.49 | 4.13 |
| | | | Date | 07/22/2022 | 08/04/2021 | 10/14/2020 | 02/10/2020 | 07/17/2019 | 01/19/2019 | 08/19/2018 | 04/08/2018 |
| | | Final Maturity | Years | 31.02 | 31.02 | 31.02 | 31.02 | 31.02 | 31.02 | 31.02 | 31.02 |
| | | | Date | 02/21/2045 | 02/21/2045 | 02/21/2045 | 02/21/2045 | 02/21/2045 | 02/21/2045 | 02/21/2045 | 02/21/2045 |
| Series D | With optional redemption * | Average life | Years | 7.32 | 6.35 | 5.58 | 4.91 | 4.37 | 3.95 | 3.58 | 3.28 |
| | | | Date | 06/15/2021 | 06/26/2020 | 09/18/2019 | 01/17/2019 | 07/06/2018 | 02/02/2018 | 09/18/2017 | 06/03/2017 |
| | | Final Maturity | Years | 13.25 | 11.76 | 10.50 | 9.25 | 8.25 | 7.50 | 6.75 | 6.25 |
| | | | Date | 05/21/2027 | 11/21/2025 | 08/21/2024 | 05/21/2023 | 05/21/2022 | 08/21/2021 | 11/21/2020 | 05/21/2020 |
| | Without optional redemption * | Average life | Years | 8.42 | 7.46 | 6.65 | 5.98 | 5.40 | 4.91 | 4.49 | 4.13 |
| | | | Date | 07/22/2022 | 08/04/2021 | 10/14/2020 | 02/10/2020 | 07/17/2019 | 01/19/2019 | 08/19/2018 | 04/08/2018 |
| | | Final Maturity | Years | 31.02 | 31.02 | 31.02 | 31.02 | 31.02 | 31.02 | 31.02 | 31.02 |
| | | | Date | 02/21/2045 | 02/21/2045 | 02/21/2045 | 02/21/2045 | 02/21/2045 | 02/21/2045 | 02/21/2045 | 02/21/2045 |
| Series E | With optional redemption * | Average life | Years | 8.09 | 7.11 | 6.32 | 5.57 | 4.96 | 4.51 | 4.07 | 3.76 |
| | | | Date | 03/22/2022 | 04/01/2021 | 06/16/2020 | 09/14/2019 | 02/07/2019 | 08/25/2018 | 03/17/2018 | 11/25/2017 |
| | | Final Maturity | Years | 13.25 | 11.76 | 10.50 | 9.25 | 8.25 | 7.50 | 6.75 | 6.25 |
| | | | Date | 05/21/2027 | 11/21/2025 | 08/21/2024 | 05/21/2023 | 05/21/2022 | 08/21/2021 | 11/21/2020 | 05/21/2020 |
| | Without optional redemption * | Average life | Years | 13.37 | 12.53 | 11.74 | 11.11 | 10.51 | 9.80 | 9.23 | 8.66 |
| | | | Date | 07/04/2027 | 08/29/2026 | 11/14/2025 | 03/30/2025 | 08/23/2024 | 12/06/2023 | 05/12/2023 | 10/19/2022 |
| | | Final Maturity | Years | 23.51 | 22.26 | 21.01 | 20.01 | 19.01 | 17.76 | 16.76 | 15.76 |
| | | | Date | 08/21/2037 | 05/21/2036 | 02/21/2035 | 02/21/2034 | 02/21/2033 | 11/21/2031 | 11/21/2030 | 11/21/2029 |

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

### Credit enhancement and financial operations

**Credit enhancement (CE)**

| | Current | | % CE | At issue date | | % CE |
|---|---|---|---|---|---|---|
| Class A | 88.19% | 366,290,366.08 | 11.97% | 94.09% | 846,800,000.00 | 5.99% |
| Series A1 | 0.00% | 0.00 | | 3.33% | 30,000,000.00 | |
| Series A2 | 88.19% | 366,290,366.08 | | 90.76% | 816,800,000.00 | |
| Series B | 3.41% | 14,179,451.52 | 8.46% | 1.73% | 15,600,000.00 | 4.24% |
| Series C | 3.35% | 13,905,218.34 | 5.01% | 1.70% | 15,300,000.00 | 2.51% |
| Series D | 2.14% | 8,908,534.18 | 2.80% | 1.09% | 9,800,000.00 | 1.41% |
| Series E | 2.90% | 12,056,202.50 | | 1.39% | 12,500,000.00 | |
| Issue of Bonds | | 415,339,772.62 | | | 900,000,000.00 | |
| Reserve Fund | 2.80% | 11,291,940.00 | | 1.41% | 12,500,000.00 | |

**Other finantial operations (current)**

| Assets | | Balance | Interest |
|---|---|---|---|
| Treasury Account | | 15,713,863.86 | 0.290% |
| Amortization Account | | 0.00 | |
| Servicer ppal collect not yet credited | | 871,803.82 | |
| Servicer ints collect not yet credited | | 112,399.04 | |
| **Liabilities** | **Available** | **Balance** | **Interest** |
| Start-up Loan L/T | | 0.00 | |
| Start-up Loan S/T | | 0.00 | |



**Additional information**
Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 Fax +34 91 411 84 68 www.edt-sg.com ✉ info@eurotitulizacion.com
Official register CNMV: C/ Miguel Angel, 11 - 28010 Madrid ☎ +34 91 585 15 00 www.cnmv.com

# BANKINTER 11 Fondo de Titulización Hipotecaria

## Brief report

**Date:** 03/31/2014
**Currency:** EUR

**Date of constitution**
11/28/2005

**VAT Reg. no.**
V84520899

**Management Company**
Europea de Titulización, S.G.F.T

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Bankinter

**Swap**
Calyon

**Assets Custodian**
Bankinter

**Fund Auditors**
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

**Collateral: Residential mortgage credits**

### General

| | Current | At constitution date |
|---|---|---|
| Count | 4,355 | 6,213 |
| Principal | | |
| Principal outstanding | 400,037,678.03 | 887,508,156.19 |
| Average loan | 91,857.10 | 142,846.96 |
| Minimum | 0.04 | 230.46 |
| Maximum | 695,649.81 | 965,633.30 |
| Interest rate | | |
| Weighted average (wac) | 1.01% | 2.80% |
| Minimum | 0.81% | 2.45% |
| Maximum | 3.84% | 4.34% |
| Final maturity | | |
| Weighted average (WARM) (months) | 218 | 313 |
| Minimum | 04/06/2014 | 03/19/2006 |
| Maximum | 04/25/2045 | 05/31/2040 |
| Index (principal outstanding distribution) | | |
| 1-year EURIBOR/MIBOR | 100.00% | 100.00% |

### LTV Distribution

| | Current | | At constitution date | |
|---|---|---|---|---|
| | % Pool | % LTV | % Pool | % LTV |
| 0.01 - 10% | 1.67 | 6.55 | 0.13 | 6.90 |
| 10.01 - 20% | 6.03 | 15.79 | 1.04 | 16.54 |
| 20.01 - 30% | 11.16 | 25.34 | 3.49 | 25.68 |
| 30.01 - 40% | 19.47 | 35.23 | 7.18 | 35.46 |
| 40.01 - 50% | 24.36 | 45.35 | 12.06 | 45.39 |
| 50.01 - 60% | 25.33 | 54.94 | 18.70 | 55.12 |
| 60.01 - 70% | 11.99 | 62.80 | 24.96 | 65.47 |
| 70.01 - 80% | | | 32.45 | 75.21 |
| Weighted average (WALTV) | | 43.24 | | 60.15 |
| Minimum | | 0.00 | | 0.27 |
| Maximum | | 67.90 | | 79.43 |

### Prepayments

| | Current month | Last 3 months | Last 6 months | Last 12 months | Historical |
|---|---|---|---|---|---|
| Single month. mort. (SMM) | 0.16% | 0.18% | 0.25% | 0.20% | 0.44% |
| Annual Percentage Rate (CPR) | 1.96% | 2.18% | 2.95% | 2.37% | 5.12% |

### Geographic distribution

| | Current | At constitution date |
|---|---|---|
| Andalucia | 10.68% | 10.69% |
| Aragon | 2.23% | 2.08% |
| Asturias | 1.18% | 1.25% |
| Balearic Islands | 4.59% | 4.14% |
| Basque Country | 0.32% | 0.37% |
| Canary Islands | 4.79% | 4.48% |
| Cantabria | 1.07% | 1.06% |
| Castilla-La Mancha | 4.39% | 4.89% |
| Castilla-Leon | 4.13% | 4.80% |
| Catalonia | 17.69% | 16.59% |
| Extremadura | 1.21% | 1.15% |
| Galicia | 3.04% | 3.42% |
| La Rioja | 0.18% | 0.19% |
| Madrid | 33.75% | 34.72% |
| Murcia | 1.25% | 1.11% |
| Navarra | 1.64% | 1.52% |
| Valencia | 7.87% | 7.54% |

### Current delinquency

| Aging | Assets | Overdue debt | | | | | Outstanding debt | Total debt | | % Total debt / Appraisal Value |
|---|---|---|---|---|---|---|---|---|---|---|
| | | Principal | Interest | Other | Total | % | | | % | |
| *Delinquencies* | | | | | | | | | | |
| Up to 1 month | 80 | 26,380.26 | 2,323.65 | 0.00 | 28,703.91 | 6.17 | 9,754,913.63 | 9,783,617.54 | 59.62 | 41.85 |
| from > 1 to ≤ 2 months | 10 | 5,281.95 | 1,165.24 | 0.00 | 6,447.19 | 1.39 | 831,334.44 | 837,781.63 | 5.11 | 43.97 |
| from > 2 to ≤ 3 months | 9 | 10,879.23 | 2,685.02 | 0.00 | 13,564.25 | 2.91 | 1,083,561.57 | 1,097,125.82 | 6.69 | 47.92 |
| from > 3 to ≤ 6 months | 11 | 29,342.63 | 6,227.98 | 0.00 | 35,570.61 | 7.64 | 1,229,642.38 | 1,265,212.99 | 7.71 | 38.02 |
| from > 6 to < 12 months | 5 | 19,394.62 | 5,728.84 | 0.00 | 25,123.46 | 5.40 | 581,858.09 | 606,981.55 | 3.70 | 53.44 |
| from ≥ 12 to < 18 months | 8 | 47,483.91 | 13,226.25 | 0.00 | 60,710.16 | 13.04 | 766,924.42 | 827,634.58 | 5.04 | 43.00 |
| from ≥ 18 to < 24 months | 3 | 59,334.23 | 24,654.43 | 0.00 | 83,988.66 | 18.04 | 799,995.45 | 883,984.11 | 5.39 | 52.92 |
| from ≥ 2 years | 6 | 137,738.90 | 73,617.32 | 0.00 | 211,356.22 | 45.41 | 895,338.42 | 1,106,694.64 | 6.74 | 64.87 |
| Subtotal | 132 | 335,835.73 | 129,628.73 | 0.00 | 465,464.46 | 100.00 | 15,943,568.40 | 16,409,032.86 | 100.00 | 43.95 |
| *Doubt debts (subjectives)* | | | | | | | | | | |
| | 0 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Subtotal | 0 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total | 132 | 335,835.73 | 129,628.73 | 0.00 | 465,464.46 | | 15,943,568.40 | 16,409,032.86 | | 43.95 |



**Additional information**
Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 Fax +34 91 411 84 68 www.edt-sg.com ✉ info@eurotitulizacion.com
Official register CNMV: C/ Miguel Angel, 11 - 28010 Madrid ☎ +34 91 585 15 00 www.cnmv.com