

BANKINTER 11 Fondo de Titulización Hipotecaria



Brief report

Date: 11/30/2013  
Currency: EUR

Date of constitution  
11/28/2005

VAT Reg. no.  
V84520899

Management Company  
Europa de Titulización, S.G.F.T

Originator  
Bankinter

Servicer  
Bankinter

Lead Managers

Bankinter  
IXIS CIB  
Fortis Bank  
Merril Lynch International

Bond Underwriters and Placement Agents

Bankinter  
IXIS CIB  
Fortis Bank  
Merril Lynch International

Bond Paying Agent

Barclays Bank PLC  
Market  
AIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

Barclays

Amortisation Account

Bankinter

Start-up Loan

Bankinter

Swap

Calyon

Assets Custodian

Bankinter

Fund Auditors

Deloitte (ejercicios 2009 a actual)  
Ernst & Young (hasta ejercicio 2008)

Issued securities: Asset-Backed Bonds

| Bonds issue               |                        |                                                               |                              |                                                            |                                                               |                                                |                                                                                            |                         |              |
|---------------------------|------------------------|---------------------------------------------------------------|------------------------------|------------------------------------------------------------|---------------------------------------------------------------|------------------------------------------------|--------------------------------------------------------------------------------------------|-------------------------|--------------|
| Series<br>ISIN Code       | Issue date<br>Nº bonds | Principal outstanding<br>(Bond Unit / Series Total / %Factor) |                              | Interest type<br>Reference rate and margin<br>Payment Date | Interest Rate<br>Next coupon                                  | Redemption                                     |                                                                                            | Rating<br>Moody´s / S&P |              |
|                           |                        | Current                                                       | Original                     |                                                            |                                                               | Final maturity (legal)                         | Next                                                                                       | Current                 | Original     |
| Series A1<br>ES0313714000 | 12/02/2005<br>300      |                                                               | 100,000.00<br>30,000,000.00  | Floating<br>3-M Euribor+0.050%<br>21.Feb/May/Aug/Nov       | 02/21/2014<br>Gross<br>Net                                    | 05/21/2007<br>08/21/2048<br>21.Feb/May/Aug/Nov | "Soft-Bullet"<br>except certain<br>circumstances                                           | Aaa<br>AAA              | Aaa<br>AAA   |
| Series A2<br>ES0313714018 | 12/02/2005<br>8,168    | 46,073.54<br>376,328,674.72<br>46.07%                         | 100,000.00<br>816,800,000.00 | Floating<br>3-M Euribor+0.140%<br>21.Feb/May/Aug/Nov       | 0.3580%<br>02/21/2014<br>42.152170 Gross<br>33.300214 Net     | 08/21/2048<br>Quarterly<br>21.Feb/May/Aug/Nov  | 02/21/2014<br>"Pass-Through"<br>Secutorial /<br>Pro rata under<br>certain<br>circumstances | A3sf<br>AA-sf           | Aaa<br>AAA   |
| Series B<br>ES0313714026  | 12/02/2005<br>156      | 93,384.89<br>14,568,042.84<br>93.38%                          | 100,000.00<br>15,600,000.00  | Floating<br>3-M Euribor+0.300%<br>21.Feb/May/Aug/Nov       | 0.5180%<br>02/21/2014<br>123.620842 Gross<br>97.660465 Net    | 08/21/2048<br>Quarterly<br>21.Feb/May/Aug/Nov  | To be determined<br>"Pass-Through"<br>Pro rata<br>deferred start /<br>Secutorial           | Ba1sf<br>A              | Aa3<br>A     |
| Series C<br>ES0313714034  | 12/02/2005<br>153      | 93,374.48<br>14,286,295.44<br>93.37%                          | 100,000.00<br>15,300,000.00  | Floating<br>3-M Euribor+0.550%<br>21.Feb/May/Aug/Nov       | 0.7680%<br>02/21/2014<br>183.262979 Gross<br>144.777753 Net   | 08/21/2048<br>Quarterly<br>21.Feb/May/Aug/Nov  | To be determined<br>"Pass-Through"<br>Pro rata<br>deferred start /<br>Secutorial           | Ba2sf<br>BBB-           | Baa1<br>BBB- |
| Series D<br>ES0313714042  | 12/02/2005<br>98       | 93,394.65<br>9,152,675.70<br>93.39%                           | 100,000.00<br>9,800,000.00   | Floating<br>3-M Euribor+2.250%<br>21.Feb/May/Aug/Nov       | 2.4680%<br>02/21/2014<br>589.050435 Gross<br>465.349844 Net   | 08/21/2048<br>Quarterly<br>21.Feb/May/Aug/Nov  | To be determined<br>"Pass-Through"<br>Pro rata<br>deferred start /<br>Secutorial           | B3sf<br>BB-             | Ba3<br>BB-   |
| Series E<br>ES0313714059  | 12/02/2005<br>125      | 98,753.71<br>12,344,213.75<br>98.75%                          | 100,000.00<br>12,500,000.00  | Floating<br>3-M Euribor+3.900%<br>21.Feb/May/Aug/Nov       | 4.1180%<br>02/21/2014<br>1,039.262099 Gross<br>821.017058 Net | 08/21/2048<br>Quarterly<br>21.Feb/May/Aug/Nov  | To be determined<br>Due to Cash<br>Reserve reduction                                       | Ca<br>n.c.              | Ca<br>n.c.   |
| Total                     |                        | 426,679,902.45                                                | 900,000,000.00               |                                                            |                                                               |                                                |                                                                                            |                         |              |

| Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) |                               |                         |       |            |            |            |            |            |            |            |            |
|---------------------------------------------------------------------------------------------------------------------|-------------------------------|-------------------------|-------|------------|------------|------------|------------|------------|------------|------------|------------|
|                                                                                                                     |                               | % Monthly CPR (SMM)     |       | 0,17       | 0,34       | 0,51       | 0,69       | 0,87       | 1,06       | 1,25       | 1,44       |
|                                                                                                                     |                               | % Annual equivalent CPR |       | 2,00       | 4,00       | 6,00       | 8,00       | 10,00      | 12,00      | 14,00      | 16,00      |
| Series A2                                                                                                           | With optional redemption *    | Average life            | Years | 7.59       | 6.58       | 5.77       | 5.08       | 4.52       | 4.08       | 3.69       | 3.33       |
|                                                                                                                     |                               | Final Maturity          | Years | 06/22/2021 | 06/17/2020 | 08/28/2019 | 12/17/2018 | 05/28/2018 | 12/19/2017 | 07/29/2017 | 03/21/2017 |
|                                                                                                                     |                               |                         | Date  | 13.50      | 12.01      | 10.76      | 9.50       | 8.50       | 7.75       | 7.01       | 6.25       |
|                                                                                                                     | Without optional redemption * | Average life            | Years | 8.50       | 7.51       | 6.68       | 5.99       | 5.40       | 4.90       | 4.47       | 4.10       |
|                                                                                                                     |                               | Final Maturity          | Years | 05/20/2022 | 05/22/2021 | 07/24/2020 | 11/14/2019 | 04/14/2019 | 10/14/2018 | 05/10/2018 | 12/26/2017 |
|                                                                                                                     |                               |                         | Date  | 31.27      | 31.27      | 31.27      | 31.27      | 31.27      | 31.27      | 31.27      | 31.27      |
| Series B                                                                                                            | With optional redemption *    | Average life            | Years | 7.59       | 6.58       | 5.77       | 5.08       | 4.52       | 4.08       | 3.69       | 3.33       |
|                                                                                                                     |                               | Final Maturity          | Years | 06/22/2021 | 06/17/2020 | 08/28/2019 | 12/17/2018 | 05/28/2018 | 12/19/2017 | 07/29/2017 | 03/21/2017 |
|                                                                                                                     |                               |                         | Date  | 13.50      | 12.01      | 10.76      | 9.50       | 8.50       | 7.75       | 7.01       | 6.25       |
|                                                                                                                     | Without optional redemption * | Average life            | Years | 8.50       | 7.51       | 6.68       | 5.99       | 5.40       | 4.90       | 4.47       | 4.10       |
|                                                                                                                     |                               | Final Maturity          | Years | 05/20/2022 | 05/22/2021 | 07/24/2020 | 11/14/2019 | 04/14/2019 | 10/14/2018 | 05/10/2018 | 12/26/2017 |
|                                                                                                                     |                               |                         | Date  | 31.27      | 31.27      | 31.27      | 31.27      | 31.27      | 31.27      | 31.27      | 31.27      |
| Series C                                                                                                            | With optional redemption *    | Average life            | Years | 7.59       | 6.58       | 5.77       | 5.08       | 4.52       | 4.08       | 3.69       | 3.33       |
|                                                                                                                     |                               | Final Maturity          | Years | 06/22/2021 | 06/17/2020 | 08/28/2019 | 12/17/2018 | 05/28/2018 | 12/19/2017 | 07/29/2017 | 03/21/2017 |
|                                                                                                                     |                               |                         | Date  | 13.50      | 12.01      | 10.76      | 9.50       | 8.50       | 7.75       | 7.01       | 6.25       |
|                                                                                                                     | Without optional redemption * | Average life            | Years | 8.50       | 7.51       | 6.68       | 5.99       | 5.40       | 4.90       | 4.47       | 4.10       |
|                                                                                                                     |                               | Final Maturity          | Years | 05/20/2022 | 05/22/2021 | 07/24/2020 | 11/14/2019 | 04/14/2019 | 10/14/2018 | 05/10/2018 | 12/26/2017 |
|                                                                                                                     |                               |                         | Date  | 31.27      | 31.27      | 31.27      | 31.27      | 31.27      | 31.27      | 31.27      | 31.27      |
| Series D                                                                                                            | With optional redemption *    | Average life            | Years | 7.59       | 6.58       | 5.77       | 5.08       | 4.52       | 4.08       | 3.69       | 3.33       |
|                                                                                                                     |                               | Final Maturity          | Years | 06/22/2021 | 06/17/2020 | 08/28/2019 | 12/17/2018 | 05/28/2018 | 12/19/2017 | 07/29/2017 | 03/21/2017 |
|                                                                                                                     |                               |                         | Date  | 13.50      | 12.01      | 10.76      | 9.50       | 8.50       | 7.75       | 7.01       | 6.25       |
|                                                                                                                     | Without optional redemption * | Average life            | Years | 8.50       | 7.51       | 6.68       | 5.99       | 5.40       | 4.90       | 4.47       | 4.10       |
|                                                                                                                     |                               | Final Maturity          | Years | 05/20/2022 | 05/22/2021 | 07/24/2020 | 11/14/2019 | 04/14/2019 | 10/14/2018 | 05/10/2018 | 12/26/2017 |
|                                                                                                                     |                               |                         | Date  | 31.27      | 31.27      | 31.27      | 31.27      | 31.27      | 31.27      | 31.27      | 31.27      |
| Series E                                                                                                            | With optional redemption *    | Average life            | Years | 8.14       | 7.16       | 6.36       | 5.61       | 5.01       | 4.56       | 4.12       | 3.70       |
|                                                                                                                     |                               | Final Maturity          | Years | 01/08/2022 | 01/15/2021 | 03/31/2020 | 06/30/2019 | 11/24/2018 | 06/12/2018 | 01/04/2018 | 08/01/2017 |
|                                                                                                                     |                               |                         | Date  | 13.50      | 12.01      | 10.76      | 9.50       | 8.50       | 7.75       | 7.01       | 6.25       |
|                                                                                                                     | Without optional redemption * | Average life            | Years | 16.97      | 16.73      | 16.56      | 16.43      | 16.33      | 16.25      | 16.19      | 16.13      |
|                                                                                                                     |                               | Final Maturity          | Years | 11/05/2030 | 08/11/2030 | 06/09/2030 | 04/23/2030 | 03/17/2030 | 02/16/2030 | 01/23/2030 | 01/03/2030 |
|                                                                                                                     |                               |                         | Date  | 31.27      | 31.27      | 31.27      | 31.27      | 31.27      | 31.27      | 31.27      | 31.27      |

\* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.  
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

| Credit enhancement (CE) |        |                |        |                |       |
|-------------------------|--------|----------------|--------|----------------|-------|
|                         |        | Current        |        | At issue date  |       |
|                         |        | % CE           |        | % CE           |       |
| Class A                 | 88.20% | 376,328,674.72 | 11.97% | 846,800,000.00 | 5.99% |
| Series A1               | 0.00%  | 0.00           | 3.33%  | 30,000,000.00  |       |
| Series A2               | 88.20% | 376,328,674.72 | 90.76% | 816,800,000.00 |       |
| Series B                | 3.41%  | 14,568,042.84  | 8.46%  | 15,600,000.00  | 4.24% |
| Series C                | 3.35%  | 14,286,295.44  | 5.01%  | 15,300,000.00  | 2.51% |
| Series D                | 2.15%  | 9,152,675.70   | 2.80%  | 9,800,000.00   | 1.41% |
| Series E                | 2.89%  | 12,344,213.75  | 1.39%  | 12,500,000.00  |       |
| Issue of Bonds          |        | 426,679,902.45 |        | 900,000,000.00 |       |
| Reserve Fund            | 2.80%  | 11,601,400.00  | 1.41%  | 12,500,000.00  |       |

| Other financial operations (current)   |  |               |                  |
|----------------------------------------|--|---------------|------------------|
| Assets                                 |  | Balance       | Interest         |
| Treasury Account                       |  | 12,936,895.37 | 0.220%           |
| Amortization Account                   |  | 0.00          |                  |
| Servicer ppal collect not yet credited |  | 925,053.70    |                  |
| Servicer ints collect not yet credited |  | 118,889.41    |                  |
| Liabilities                            |  | Available     | Balance Interest |
| Start-up Loan L/T                      |  |               | 0.00             |
| Start-up Loan S/T                      |  |               | 0.00             |

Additional information

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Deloitte (ejercicios 2009 a actual)  
Ernst & Young (hasta ejercicio 2008)

Collateral: Residential mortgage credits

| General                                    |                |                      |
|--------------------------------------------|----------------|----------------------|
|                                            | Current        | At constitution date |
| Count                                      | 4,438          | 6,213                |
| Principal                                  |                |                      |
| Principal outstanding                      | 413,701,475.54 | 887,508,156.19       |
| Average loan                               | 93,218.00      | 142,846.96           |
| Minimum                                    | 0.04           | 230.46               |
| Maximum                                    | 703,976.05     | 965,633.30           |
| Interest rate                              |                |                      |
| Weighted average (wac)                     | 1.02%          | 2.80%                |
| Minimum                                    | 0.81%          | 2.45%                |
| Maximum                                    | 3.84%          | 4.34%                |
| Final maturity                             |                |                      |
| Weighted average (WARM) (months)           | 221            | 313                  |
| Minimum                                    | 12/04/2013     | 03/19/2006           |
| Maximum                                    | 04/25/2045     | 05/31/2040           |
| Index (principal outstanding distribution) |                |                      |
| 1-year EURIBOR/MIBOR                       | 100.00%        | 100.00%              |

| LTV Distribution         |         |       |                      |       |
|--------------------------|---------|-------|----------------------|-------|
|                          | Current |       | At constitution date |       |
|                          | % Pool  | % LTV | % Pool               | % LTV |
| 0.01 - 10%               | 1.62    | 6.59  | 0.13                 | 6.90  |
| 10.01 - 20%              | 5.66    | 15.80 | 1.04                 | 16.54 |
| 20.01 - 30%              | 11.02   | 25.39 | 3.49                 | 25.68 |
| 30.01 - 40%              | 18.48   | 35.34 | 7.18                 | 35.46 |
| 40.01 - 50%              | 23.74   | 45.31 | 12.06                | 45.39 |
| 50.01 - 60%              | 25.74   | 54.95 | 18.70                | 55.12 |
| 60.01 - 70%              | 13.75   | 63.16 | 24.96                | 65.47 |
| 70.01 - 80%              |         |       | 32.45                | 75.21 |
| Weighted average (WALTV) | 43.91   |       | 60.15                |       |
| Minimum                  | 0.00    |       | 0.27                 |       |
| Maximum                  | 68.58   |       | 79.43                |       |

| Prepayments                  |               |               |               |                |            |
|------------------------------|---------------|---------------|---------------|----------------|------------|
|                              | Current month | Last 3 months | Last 6 months | Last 12 months | Historical |
| Single month. mort. (SMM)    | 0.14%         | 0.13%         | 0.13%         | 0.21%          | 0.44%      |
| Annual Percentage Rate (CPR) | 1.62%         | 1.59%         | 1.54%         | 2.50%          | 5.18%      |

| Geographic distribution |         |                      |
|-------------------------|---------|----------------------|
|                         | Current | At constitution date |
| Andalucia               | 10.63%  | 10.69%               |
| Aragon                  | 2.23%   | 2.08%                |
| Asturias                | 1.18%   | 1.25%                |
| Balearic Islands        | 4.54%   | 4.14%                |
| Basque Country          | 0.32%   | 0.37%                |
| Canary Islands          | 4.79%   | 4.48%                |
| Cantabria               | 1.07%   | 1.06%                |
| Castilla-La Mancha      | 4.44%   | 4.89%                |
| Castilla-Leon           | 4.16%   | 4.80%                |
| Catalonia               | 17.65%  | 16.59%               |
| Extremadura             | 1.20%   | 1.15%                |
| Galicia                 | 3.10%   | 3.42%                |
| La Rioja                | 0.18%   | 0.19%                |
| Madrid                  | 33.73%  | 34.72%               |
| Murcia                  | 1.28%   | 1.11%                |
| Navarra                 | 1.65%   | 1.52%                |
| Valencia                | 7.86%   | 7.54%                |

| Current delinquency       |        |              |            |       |            |        |                  |               |        |                                |
|---------------------------|--------|--------------|------------|-------|------------|--------|------------------|---------------|--------|--------------------------------|
| Aging                     | Assets | Overdue debt |            |       |            |        | Outstanding debt | Total debt    |        | % Total debt / Appraisal Value |
|                           |        | Principal    | Interest   | Other | Total      | %      |                  |               | %      |                                |
| Delinquencies             |        |              |            |       |            |        |                  |               |        |                                |
| Up to 1 month             | 64     | 21,787.78    | 3,230.14   | 0.00  | 25,017.92  | 6.07   | 7,743,740.20     | 7,768,758.12  | 52.23  | 43.51                          |
| from > 1 to ≤ 2 months    | 12     | 6,803.90     | 1,588.38   | 0.00  | 8,392.28   | 2.03   | 1,192,429.94     | 1,200,822.22  | 8.07   | 44.08                          |
| from > 2 to ≤ 3 months    | 10     | 12,389.00    | 2,177.97   | 0.00  | 14,566.97  | 3.53   | 1,027,896.14     | 1,042,463.11  | 7.01   | 40.51                          |
| from > 3 to ≤ 6 months    | 12     | 26,728.98    | 7,668.93   | 0.00  | 34,397.91  | 8.34   | 1,554,335.44     | 1,588,733.35  | 10.68  | 48.24                          |
| from > 6 to < 12 months   | 8      | 31,933.31    | 8,017.76   | 0.00  | 39,951.07  | 9.69   | 807,106.58       | 847,057.65    | 5.69   | 40.91                          |
| from ≥ 12 to < 18 months  | 5      | 23,219.80    | 9,594.50   | 0.00  | 32,814.30  | 7.96   | 539,961.95       | 572,776.25    | 3.85   | 61.03                          |
| from ≥ 18 to < 24 months  | 3      | 53,376.48    | 24,144.98  | 0.00  | 77,521.46  | 18.80  | 824,287.28       | 901,808.74    | 6.06   | 52.90                          |
| from ≥ 2 years            | 5      | 113,751.31   | 65,985.34  | 0.00  | 179,736.65 | 43.58  | 772,112.53       | 951,849.18    | 6.40   | 64.74                          |
| Subtotal                  | 119    | 289,990.56   | 122,408.00 | 0.00  | 412,398.56 | 100.00 | 14,461,870.06    | 14,874,268.62 | 100.00 | 45.58                          |
| Doubt debts (subjectives) |        |              |            |       |            |        |                  |               |        |                                |
|                           | 0      | 0.00         | 0.00       | 0.00  | 0.00       | 0.00   | 0.00             | 0.00          | 0.00   |                                |
| Subtotal                  | 0      | 0.00         | 0.00       | 0.00  | 0.00       | 0.00   | 0.00             | 0.00          | 0.00   | 0.00                           |
| Total                     | 119    | 289,990.56   | 122,408.00 | 0.00  | 412,398.56 |        | 14,461,870.06    | 14,874,268.62 |        | 45.58                          |