

BANKINTER 11 Fondo de Titulización Hipotecaria

Brief report

Date: 09/30/2013
Currency: EUR

Date of constitution
11/28/2005

VAT Reg. no.
V84520899

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter
IXIS CIB
Fortis Bank
Merril Lynch International

Bond Underwriters and Placement Agents
Bankinter
IXIS CIB
Fortis Bank
Merril Lynch International

Bond Paying Agent
Barclays Bank PLC

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Barclays

Amortisation Account
Bankinter

Start-up Loan
Bankinter

Swap
Calyon

Assets Custodian
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody´s / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A1 ES0313714000	12/02/2005 300		100,000.00 30,000,000.00	Floating 3-M Euribor+0.050% 21.Feb/May/Aug/Nov	11/21/2013 Gross Net	05/21/2007 08/21/2048 21.Feb/May/Aug/Nov	"Soft-Bullet" except certain circumstances	Aaa AAA	Aaa AAA
Series A2 ES0313714018	12/02/2005 8,168	47,079.05 384,541,680.40 47.08%	100,000.00 816,800,000.00	Floating 3-M Euribor+0.140% 21.Feb/May/Aug/Nov	0.3660% 11/21/2013 44.034605 Gross 34.787338 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	11/21/2013 "Pass-Through" Secutorial / Pro rata under certain circumstances	A3sf AA-sf	Aaa AAA
Series B ES0313714026	12/02/2005 156	95,422.93 14,885,977.08 95.42%	100,000.00 15,600,000.00	Floating 3-M Euribor+0.300% 21.Feb/May/Aug/Nov	0.5260% 11/21/2013 128.269623 Gross 101.333002 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secutorial	Ba1sf A	Aa3 A
Series C ES0313714034	12/02/2005 153	95,412.29 14,598,080.37 95.41%	100,000.00 15,300,000.00	Floating 3-M Euribor+0.550% 21.Feb/May/Aug/Nov	0.7760% 11/21/2013 189.213172 Gross 149.478406 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secutorial	Ba2sf BBB-	Baa1 BBB-
Series D ES0313714042	12/02/2005 98	95,432.90 9,352,424.20 95.43%	100,000.00 9,800,000.00	Floating 3-M Euribor+2.250% 21.Feb/May/Aug/Nov	2.4760% 11/21/2013 603.856977 Gross 477.047012 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secutorial	B3sf BB-	Ba3 BB-
Series E ES0313714059	12/02/2005 125	100,000.00 12,500,000.00 100.00%	100,000.00 12,500,000.00	Floating 3-M Euribor+3.900% 21.Feb/May/Aug/Nov	4.1260% 11/21/2013 1,054.422222 Gross 832.993555 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	To be determined Due to Cash Reserve reduction	Ca n.c.	Ca n.c.
Total		435,878,162.05	900,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
		% Monthly CPR (SMM)		0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44
		% Annual equivalent CPR		2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00
Series A2	With optional redemption *	Average life	Years	7.68	6.67	5.81	5.17	4.62	4.12	3.73	3.43
		Final Maturity	Years	04/25/2021	04/20/2020	06/11/2019	10/21/2018	04/01/2018	10/04/2017	05/14/2017	01/25/2017
	Without optional redemption *	Average life	Years	8.58	7.58	6.75	6.05	5.46	4.96	4.54	4.16
		Final Maturity	Years	03/18/2022	03/18/2021	05/19/2020	09/07/2019	02/05/2019	08/06/2018	03/03/2018	10/19/2017
	With optional redemption *	Average life	Years	31.53	31.53	31.53	31.53	31.53	31.53	31.53	31.53
		Final Maturity	Years	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045
Series B	With optional redemption *	Average life	Years	7.68	6.67	5.81	5.17	4.62	4.12	3.73	3.43
		Final Maturity	Years	04/25/2021	04/20/2020	06/11/2019	10/21/2018	04/01/2018	10/04/2017	05/14/2017	01/25/2017
	Without optional redemption *	Average life	Years	8.58	7.58	6.75	6.05	5.46	4.96	4.54	4.16
		Final Maturity	Years	03/18/2022	03/18/2021	05/19/2020	09/07/2019	02/05/2019	08/06/2018	03/03/2018	10/19/2017
	With optional redemption *	Average life	Years	31.53	31.53	31.53	31.53	31.53	31.53	31.53	31.53
		Final Maturity	Years	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045
Series C	With optional redemption *	Average life	Years	7.68	6.67	5.81	5.17	4.62	4.12	3.73	3.43
		Final Maturity	Years	04/25/2021	04/20/2020	06/11/2019	10/21/2018	04/01/2018	10/04/2017	05/14/2017	01/25/2017
	Without optional redemption *	Average life	Years	8.58	7.58	6.75	6.05	5.46	4.96	4.54	4.16
		Final Maturity	Years	03/18/2022	03/18/2021	05/19/2020	09/07/2019	02/05/2019	08/06/2018	03/03/2018	10/19/2017
	With optional redemption *	Average life	Years	31.53	31.53	31.53	31.53	31.53	31.53	31.53	31.53
		Final Maturity	Years	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045
Series D	With optional redemption *	Average life	Years	7.68	6.67	5.81	5.17	4.62	4.12	3.73	3.43
		Final Maturity	Years	04/25/2021	04/20/2020	06/11/2019	10/21/2018	04/01/2018	10/04/2017	05/14/2017	01/25/2017
	Without optional redemption *	Average life	Years	8.58	7.58	6.75	6.05	5.46	4.96	4.54	4.16
		Final Maturity	Years	03/18/2022	03/18/2021	05/19/2020	09/07/2019	02/05/2019	08/06/2018	03/03/2018	10/19/2017
	With optional redemption *	Average life	Years	31.53	31.53	31.53	31.53	31.53	31.53	31.53	31.53
		Final Maturity	Years	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045
Series E	With optional redemption *	Average life	Years	8.37	7.38	6.45	5.81	5.21	4.63	4.19	3.88
		Final Maturity	Years	01/02/2022	01/04/2021	01/30/2020	06/13/2019	11/04/2018	04/06/2018	10/27/2017	07/08/2017
	Without optional redemption *	Average life	Years	17.20	16.95	16.77	16.64	16.53	16.44	16.38	16.32
		Final Maturity	Years	10/30/2030	07/30/2030	05/25/2030	04/05/2030	02/25/2030	01/26/2030	12/31/2029	12/10/2029
	With optional redemption *	Average life	Years	31.53	31.53	31.53	31.53	31.53	31.53	31.53	31.53
		Final Maturity	Years	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
		Current		At issue date	
		% CE		% CE	
Class A	88.22%	384,541,680.40	12.13%	846,800,000.00	5.99%
Series A1	0.00%	0.00	3.33%	30,000,000.00	
Series A2	88.22%	384,541,680.40	90.76%	816,800,000.00	
Series B	3.42%	14,885,977.08	8.61%	15,600,000.00	4.24%
Series C	3.35%	14,598,080.37	5.16%	15,300,000.00	2.51%
Series D	2.15%	9,352,424.20	2.95%	9,800,000.00	1.41%
Series E	2.87%	12,500,000.00	1.39%	12,500,000.00	
Issue of Bonds		435,878,162.05		900,000,000.00	
Reserve Fund	2.95%	12,500,000.00	1.41%	12,500,000.00	

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		16,601,971.82	0.230%
Amortization Account			0.00
Servicer ppal collect not yet credited		1,025,250.64	
Servicer ints collect not yet credited		134,258.77	
Liabilities		Available	Balance Interest
Start-up Loan L/T			0.00
Start-up Loan S/T			0.00

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Collateral: Residential mortgage credits

General		
	Current	At constitution date
Count	4,457	6,213
Principal		
Principal outstanding	419,403,205.83	887,508,156.19
Average loan	94,099.89	142,846.96
Minimum	0.04	230.46
Maximum	708,127.13	965,633.30
Interest rate		
Weighted average (wac)	1.04%	2.80%
Minimum	0.81%	2.45%
Maximum	3.24%	4.34%
Final maturity		
Weighted average (WARM) (months)	223	313
Minimum	10/08/2013	03/19/2006
Maximum	04/25/2045	05/31/2040
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR	100.00%	100.00%

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	1.58	6.67	0.13	6.90
10.01 - 20%	5.50	15.77	1.04	16.54
20.01 - 30%	10.97	25.48	3.49	25.68
30.01 - 40%	18.03	35.38	7.18	35.46
40.01 - 50%	23.45	45.33	12.06	45.39
50.01 - 60%	25.99	55.02	18.70	55.12
60.01 - 70%	14.47	63.40	24.96	65.47
70.01 - 80%			32.45	75.21
Weighted average (WALTV)	44.25			60.15
Minimum	0.00			0.27
Maximum	68.92			79.43

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.10%	0.12%	0.15%	0.22%	0.45%
Annual Percentage Rate (CPR)	1.15%	1.40%	1.73%	2.66%	5.25%

Geographic distribution		
	Current	At constitution date
Andalucia	10.64%	10.69%
Aragon	2.23%	2.08%
Asturias	1.18%	1.25%
Balearic Islands	4.53%	4.14%
Basque Country	0.32%	0.37%
Canary Islands	4.78%	4.48%
Cantabria	1.07%	1.06%
Castilla-La Mancha	4.43%	4.89%
Castilla-Leon	4.17%	4.80%
Catalonia	17.63%	16.59%
Extremadura	1.20%	1.15%
Galicia	3.10%	3.42%
La Rioja	0.17%	0.19%
Madrid	33.74%	34.72%
Murcia	1.28%	1.11%
Navarra	1.65%	1.52%
Valencia	7.87%	7.54%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	75	24,568.98	2,902.95	0.00	27,471.93	6.96	8,612,228.68	8,639,700.61	51.42	43.90
from > 1 to ≤ 2 months	16	11,354.54	2,875.92	0.00	14,230.46	3.60	2,195,752.82	2,209,983.28	13.15	47.00
from > 2 to ≤ 3 months	10	9,447.13	2,165.27	0.00	11,612.40	2.94	903,260.74	914,873.14	5.45	42.60
from > 3 to ≤ 6 months	13	30,486.64	8,203.74	0.00	38,690.38	9.80	1,800,563.50	1,839,253.88	10.95	48.55
from > 6 to < 12 months	11	39,546.53	13,440.86	0.00	52,987.39	13.42	1,160,997.62	1,213,985.01	7.23	46.05
from ≥ 12 to < 18 months	3	43,980.78	21,724.22	0.00	65,705.00	16.64	817,194.34	882,899.34	5.25	52.86
from ≥ 18 to < 24 months	1	8,441.27	3,901.08	0.00	12,342.35	3.13	138,772.21	151,114.56	0.90	64.14
from ≥ 2 years	5	107,494.49	64,382.73	0.00	171,877.22	43.52	778,369.35	950,246.57	5.66	64.63
Subtotal	134	275,320.36	119,596.77	0.00	394,917.13	100.00	16,407,139.26	16,802,056.39	100.00	46.25
Doubt debts (subjectives)										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	134	275,320.36	119,596.77	0.00	394,917.13		16,407,139.26	16,802,056.39		46.25